



***New York Life Global Funding***  
***\$13,000,000,000***  
***GLOBAL DEBT ISSUANCE PROGRAM***

This supplement (“Base Prospectus Supplement”) is supplemental to and must be read in conjunction with the Offering Memorandum dated March 30, 2016, as supplemented by a first base prospectus supplement dated June 3, 2016 (the “Offering Memorandum”), prepared by New York Life Global Funding (the “Issuer”) under the Issuer’s \$13,000,000,000 Global Debt Issuance Program for the issuance of senior secured medium-term notes (the “Notes”).

This Base Prospectus Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC (the “Prospectus Directive”). The Central Bank of Ireland only approves this Base Prospectus Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

This document constitutes a base prospectus supplement for the purposes of Article 16 of the Prospectus Directive. References herein to this document are to this Base Prospectus Supplement incorporating Annex 1 hereto.

On August 15, 2016, New York Life Insurance Company (“New York Life”) published its interim unaudited financial statements as of June 30, 2016 (including any notes thereto, the “Second Quarter 2016 Financial Statements”) and on August 19, 2016 made available New York Life’s Summary of Certain Second Quarter Financial Information, Certain Financial and Accounting Matters, Statutory Capitalization of New York Life, and Selected Historical Statutory Financial Information of New York Life (collectively, the “Second Quarter 2016 Financial Information”). Annex 1 to this document sets out the Second Quarter 2016 Financial Information at pages 3 to 20 and the Second Quarter 2016 Financial Statements at pages 21 to 83. Copies of the Second Quarter 2016 Financial Information and the Second Quarter 2016 Financial Statements will be made available for inspection at the offices of the parties at whose offices documents are to be available for inspection as identified in “General Information” in the Offering Memorandum.

Except as disclosed in this document, there has been no other significant new factor, material mistake or inaccuracy relating to the information included in the Offering Memorandum.

Each of the Issuer and New York Life accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge of each of the Issuer and New York Life (having taken all reasonable care to ensure that such is the case) the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Where there is any inconsistency among the Offering Memorandum and this Base Prospectus Supplement, the language used in this Base Prospectus Supplement shall prevail.

## ANNEX 1

## SUMMARY OF CERTAIN SECOND QUARTER FINANCIAL INFORMATION

### Results of Operations – For the Six Months Ended June 30, 2016 Compared to the Six Months Ended June 30, 2015

#### *Net Income*

New York Life's net income, which is net gain from operations plus net realized capital gains/(losses) (after-tax and transfers to the interest maintenance reserve ("**IMR**")), was \$66 million for the six months ended June 30, 2016, and represented a \$150 million decrease from the \$216 million reported for the six months ended June 30, 2015. The decrease was primarily driven by higher net realized capital losses of \$130 million for the six months ended June 30, 2016 (see "**—Net Realized Capital Gains (Losses)**").

#### *Net Gain from Operations*

Net gain from operations after dividends and federal income taxes for the six months ended June 30, 2016 was \$222 million, which primarily consists of investment spread income and earnings from mortality spreads. This represents a decrease of \$20 million, or 8.3%, when compared to the \$242 million reported for the six months ended June 30, 2015, which was comprised of the following:

- \$88 million decrease in gain from operations before dividends and federal income taxes mainly driven by an increase in operating expenses (see "**—Operating Expenses**"), partially offset by higher net investment income (see "**—Net Investment Income**"); and
- \$91 million higher dividend expense to policyholders; partially offset by
- \$159 million higher current federal income tax benefit (see "**—Federal Income Taxes**").

#### *Premium Income*

Premiums are generated from sales of life and health insurance and annuities. In addition, sales of guaranteed products ("**GP**") and Stable Value products, included within Institutional Annuities, that include annuity purchase rate guarantees, are counted as premium income since there is exposure to mortality risk in these products.

The following table shows premium income by business operation for the six months ended June 30, 2016 and 2015 (\$ in millions):

	2016	2015	Change	
			\$	%
Individual Life .....	\$ 3,887	\$ 3,498	\$ 389	11.1 %
Direct Operations .....	774	740	34	4.6
Group Membership Association (“GMAD”) .....	266	260	6	2.3
Long Term Care (“LTC”) .....	139	131	8	6.1
<b>Insurance and Agency Group .....</b>	<b>5,066</b>	<b>4,629</b>	<b>437</b>	<b>9.4</b>
Institutional Annuities – Stable Value .....	2,083	1,907	176	9.2
Institutional Annuities – GP and Structured Settlements (“SS”) .....	800	545	255	46.8
Retail Annuities .....	138	-	138	nm
<b>Investments Group .....</b>	<b>3,021</b>	<b>2,452</b>	<b>569</b>	<b>23.2</b>
<b>Total .....</b>	<b>\$ 8,087</b>	<b>\$ 7,081</b>	<b>\$ 1,006</b>	<b>14.2%</b>

nm = not meaningful

Insurance and Agency Group premiums for the six months ended June 30, 2016 increased \$437 million from the same period last year, primarily driven by higher renewal and single premiums from Individual Life business, including \$100 million of premiums from the Closed Block Reinsurance assumed in the third quarter of 2015 (see “—Certain Financial and Accounting Matters—Reinsurance” for details on the Closed Block Reinsurance).

Premiums from the Investments Group for the six months ended June 30, 2016 increased \$569 million from the same period last year. The increase in Stable Value was primarily driven by higher stable value investment (“SVI”) sales during the first six months of 2016 mainly due to the conversion from two synthetic guaranteed investment contracts (“GICs”) to SVI and higher sales of the book value guaranteed separate account product. The increase in Stable Value was partially offset by lower guaranteed interest accounts (“GIA”) premiums, which includes an accounting reclassification of a GIA contract sold in 2015 of \$237 million that was determined not to contain mortality risk and therefore was reclassified in 2016 to a deposit-type contract (the decrease in premiums was offset by a corresponding decrease in reserves). The remaining increase in premiums from the Investments Group was mainly driven by higher GIC sales during the first six months of 2016, and sales from Retail Annuities’ participating annuity products, which were launched in July 2015.

#### *Net Investment Income*

Net investment income for the six months ended June 30, 2016 was \$2,803 million, an increase of \$169 million, or 6.4%, from the \$2,634 million reported for the six months ended June 30, 2015. The growth in net investment income is primarily driven by higher invested assets related to the Closed Block Reinsurance, partially offset by the impact of lower yields as a result of portfolio turnover.

#### *Benefit Payments*

New York Life’s benefit payments primarily include death benefits, annuity benefits, accident and health benefits, surrender benefits (including scheduled maturities and withdrawals on GP (primarily GICs) and Stable Value) and interest on policy claims and deposit funds.

The following table shows benefit payments by business operation for the six months ended June 30, 2016 and 2015 (\$ in millions):

	2016	2015	Change	
			\$	%
Individual Life .....	\$ 2,730	\$ 2,353	\$ 377	16.0 %
Direct Operations .....	439	412	27	6.6
GMAD .....	153	160	(7)	(4.4)
LTC .....	45	43	2	4.7
<b>Insurance and Agency Group .....</b>	<b>3,367</b>	<b>2,968</b>	<b>399</b>	<b>13.4</b>
Institutional Annuities – GP and SS .....	1,179	1,111	68	6.1
Institutional Annuities – Stable Value .....	984	1,023	(39)	(3.8)
Retail Annuities .....	51	56	(5)	(8.9)
<b>Investments Group .....</b>	<b>2,214</b>	<b>2,190</b>	<b>24</b>	<b>1.1</b>
<b>Total .....</b>	<b>\$ 5,581</b>	<b>\$ 5,158</b>	<b>\$ 423</b>	<b>8.2 %</b>

The increase in the Insurance and Agency Group benefit payments was primarily driven by higher Individual Life death and surrender benefits, which includes benefit payments of \$241 million from the Closed Block Reinsurance assumed in the third quarter of 2015.

The increase in the Investments Group benefit payments was primarily driven by higher scheduled GIC maturities during the first six months of 2016.

#### *Additions to Reserves*

The following table shows additions to reserves by business operation for the six months ended June 30, 2016 and 2015 (\$ in millions):

	2016	2015	Change	
			\$	%
Individual Life .....	\$ 1,393	\$ 1,337	\$ 56	4.2 %
Direct Operations .....	101	90	11	12.2
LTC .....	102	105	(3)	(2.9)
GMAD .....	23	3	20	nm
<b>Insurance and Agency Group .....</b>	<b>1,619</b>	<b>1,535</b>	<b>84</b>	<b>5.5</b>
Institutional Annuities – GP and SS .....	101	(86)	187	nm
Retail Annuities .....	99	(38)	137	nm
Institutional Annuities – Stable Value .....	8	442	(434)	(98.2)
<b>Investments Group .....</b>	<b>208</b>	<b>318</b>	<b>(110)</b>	<b>(34.6)</b>
<b>Total .....</b>	<b>\$ 1,827</b>	<b>\$ 1,853</b>	<b>\$ (26)</b>	<b>(1.4)%</b>

nm = not meaningful

The increase in the Insurance and Agency Group additions to reserves was mainly driven by Individual Life largely reflecting the aging of the insurance inforce including the receipt of renewal premiums, partially offset by a runoff of reserves of \$108 million on the Closed Block Reinsurance assumed in the third quarter of 2015.

The decrease in the Investments Group additions to reserves was primarily driven by lower GIA premiums, which includes the reclassification of a GIA contract in 2016 that was previously recorded as

premium income (see “—Premiums” for details). Partially offsetting the decrease was higher GP reserves mainly driven by higher GIC sales outpacing scheduled payouts, and sales from Retail Annuities’ participating annuity products in 2016.

#### *Net Transfers to Separate Accounts*

Net transfers to separate accounts for the six months ended June 30, 2016 were \$1,139 million, an increase of \$652 million from the \$487 million reported for the six months ended June 30, 2015. The \$652 million change was primarily due to higher net deposits in 2016.

#### *Operating Expenses*

Operating expenses primarily include general insurance expenses, taxes, licenses, fees and commissions. For the six months ended June 30, 2016, total operating expenses of \$1,568 million reflected an increase of \$208 million, or 15.3%, from the \$1,360 million reported for the six months ended June 30, 2015. The \$208 million increase includes \$85 million related to the Closed Block Reinsurance, which is primarily related to interest on funds withheld as a result of the assumption of the Closed Block Reinsurance in the third quarter of 2015. The remaining increase of \$123 million was primarily driven by higher variable sales related expenses and general operating expenses, which includes salaries, rent expense, consulting and service fees.

#### *Dividends to Policyholders*

Dividends to policyholders of \$968 million includes \$912 million approved by the Board of Directors in November 2015 and \$56 million assumed from the Closed Block Reinsurance. The dividend scale approved by the Board of Directors in November 2015, which primarily factors in investment experience (interest earnings, credit loss experience and equity returns), mortality results and expense levels that develop over a period of time, increased by \$91 million, or 10.4%, from the \$877 million reported for the six months ended June 30, 2015.

#### *Federal Income Taxes*

Under statutory accounting, current federal income taxes are reflected in net income, whereas deferred tax items are reflected as a component of surplus. The following table reconciles the tax expense calculated at the statutory rate to the tax expense (benefit) reflected in New York Life’s results of operations for the six months ended June 30, 2016 and 2015 (in millions):

#### **Tax Reconciliation**

	<b>2016</b>	<b>2015</b>	<b>Change</b>
<b>Pre-tax gain from operations at 35%</b> .....	\$ 25	\$ 88	\$ (63)
Tax credits <sup>1</sup> .....	(55)	(67)	12
Incentive compensation .....	(51)	(30)	(21)
Tax exempt income .....	(26)	(27)	1
Non-deductible pension and postretirement benefits costs ...	(25)	41	(66)
Other .....	(19)	3	(22)
<b>Total federal income tax (benefit) expense</b> .....	<b>\$ (151)</b>	<b>\$ 8</b>	<b>\$ (159)</b>

<sup>1</sup> Tax credits result primarily from investments in low income housing and alternative energy.

The higher federal income tax benefit of \$159 million was primarily driven by benefits on pension contributions expected to be taken on New York Life's 2016 federal income tax return and lower pre-tax net gain from operations.

*Net Realized Capital Gains (Losses)*

Net realized capital gains (losses) after taxes and transfers to the IMR were \$156 million for the six months ended June 30, 2016, a decline of \$130 million from the \$26 million reported for the six months ended June 30, 2015.

The following table represents the net realized capital losses for the six months ended June 30, 2016 and 2015 (in millions):

<b>Net Realized Capital Gains (Losses)</b>			
	<b>2016</b>	<b>2015</b>	<b>Change</b>
Derivatives .....	\$ 398	\$ (116)	\$ 514
Bonds .....	65	124	(59)
Limited partnerships .....	7	14	(7)
Common stock .....	6	56	(50)
Other <sup>1</sup> .....	(75)	121	(196)
<b>Total before OTTI and capital gains tax .....</b>	<b>401</b>	<b>199</b>	<b>202</b>
OTTI .....	(205)	(108)	(97)
Capital gains tax expense <sup>2</sup> .....	(113)	(58)	(55)
<b>Net capital gains after-tax and before transfers to the IMR .....</b>	<b>83</b>	<b>33</b>	<b>50</b>
Capital gains transferred to the IMR <sup>3</sup> .....	(239)	(59)	(180)
<b>Net capital losses after-tax .....</b>	<b>\$ (156)</b>	<b>\$ (26)</b>	<b>\$ (130)</b>

<sup>1</sup> Other primarily represents realized foreign exchange (losses) gains on Global Medium Term Note contracts of \$(83) million and \$118 million for the six months ended June 30, 2016 and 2015, respectively. These (losses) gains were substantially offset by realized gains (losses) on currency swaps included within Derivatives.

<sup>2</sup> OTTI losses are generally not subject to current tax treatment; however, current year tax includes benefits on current year OTTI on residential mortgage-backed securities and sales of other securities impaired in prior years.

<sup>3</sup> Capital gains tax expense transferred to the IMR was \$128 million and \$32 million for the six months ended June 30, 2016 and 2015, respectively.

The increase in gains on derivatives was primarily driven by the termination of certain asset and liability management hedges during the six months ended June 30, 2016, which generated realized capital gains of \$315 million (the after-tax amount of the gains of \$205 million was transferred to the IMR).

The following table shows the distribution of OTTI and the year-over-year change in OTTI by asset type for the six months ended June 30, 2016 and 2015 (in millions):

	<b>OTTI</b>		
	<b>2016</b>	<b>2015</b>	<b>Change</b>
Bonds .....	\$ (110)	\$ (19)	\$ (91)
Limited partnerships and other invested assets .....	(91)	(88)	(3)
Common and preferred stock .....	(4)	(1)	(3)
<b>Total OTTI .....</b>	<b><u>\$ (205)</u></b>	<b><u>\$ (108)</u></b>	<b><u>\$ (97)</u></b>

The increase in OTTI was mainly driven by impairments of corporate bonds, primarily in the energy sector due to the continuation of reduced oil prices.

### **Financial Position – At June 30, 2016 Compared to December 31, 2015**

#### *Assets*

New York Life's total assets at June 30, 2016 were \$167,828 million, which was \$4,274 million, or 2.6%, higher than the \$163,554 million reported at December 31, 2015. The increase primarily reflected:

- \$2,285 million higher cash and invested assets, mainly driven by the investment of operating cashflow and unrealized gains on affiliated entities (see “—Statutory Surplus and AVR” for further details); and
- \$1,449 million increase in separate accounts assets, mainly due to net contributions, investment income earned during the year and market value appreciation.

#### *Liabilities*

New York Life's total liabilities, including the asset valuation reserve (“**AVR**”), at June 30, 2016 were \$148,238 million, which was \$4,180 million, or 2.9%, higher than the \$144,058 million reported at December 31, 2015. The increase primarily reflected:

- \$2,104 million higher policyholder liabilities (policy reserves, deposit funds and policy claims), mainly driven by the aging of the insurance inforce including the receipt of renewal premiums on life insurance;
- \$1,449 million increase in separate accounts liabilities (see “—Assets”); and
- \$455 million increase in statutory specific investment reserves (AVR and IMR).



### *Statutory Surplus and AVR*

Statutory surplus was \$19,590 million at June 30, 2016, an increase of \$94 million, or 0.5%, from the \$19,496 million reported at December 31, 2015. The main drivers of the change in New York Life's statutory surplus and AVR are presented in the following table (in millions):

	<b>2016</b>
Beginning surplus .....	\$ 19,496
Net income .....	66
Net unrealized capital gains <sup>1</sup> .....	257
Pension and postretirement benefits impacts .....	88
Change in deferred taxes .....	33
Change in nonadmitted assets <sup>2</sup> .....	(76)
Change in AVR .....	(273)
Other .....	(1)
<b>Ending surplus</b> .....	<b>19,590</b>
AVR .....	2,533
<b>Surplus and AVR<sup>3</sup></b> .....	<b><u>\$ 22,123</u></b>

<sup>1</sup> Excludes deferred capital gains tax benefit on net unrealized gains of \$105 million reclassified to "Change in deferred taxes."

<sup>2</sup> Excludes the increase in nonadmitted deferred income taxes of \$15 million reclassified to "Change in deferred taxes."

<sup>3</sup> Consolidated surplus and AVR, which includes the AVR of New York Life's wholly owned U.S. insurance subsidiaries (New York Life Insurance and Annuity Corporation ("NYLIAC") and NYLIFE Insurance Company of Arizona ("NYLAZ")), totaled \$23,184 million at June 30, 2016.

New York Life's net income accounted for \$66 million of the change in surplus during the first six months of 2016. See "—Results of Operations—For the Six Months Ended June 30, 2016 Compared to the Six Months Ended June 30, 2015—Net Income." Other items impacting New York Life's 2016 surplus position included the following:

### *Net Unrealized Capital Gains*

Net unrealized capital gains resulted in an increase in surplus of \$257 million at June 30, 2016. The increase was primarily due to \$558 million of unrealized gains on affiliated entities primarily attributed to:

- NYLIAC – \$237 million increase resulting from positive operating results primarily driven by investment spread income and fee income;
- New York Life Enterprises LLC – a net \$162 million increase primarily due to unrealized gains experienced on fixed maturity investments, which were mostly driven by interest rates in Mexico; and
- NYL Investments and NYL Investors – a net \$107 million increase primarily resulting from positive operating results mainly driven by asset based management fees.

Partially offsetting the increase was \$301 million in net unrealized losses from investments, mainly driven by:

- Unrealized derivative losses of \$150 million primarily due to the reversal of prior years unrealized gains as a result of the termination of certain asset and liability management hedges; and
- Net unrealized losses on limited partnerships of \$119 million primarily resulting from the reversal of prior years unrealized gains that are recognized as distributed gains through net investment income in the current period.

#### *Pension and Postretirement Benefits Impacts*

The calculation of pension and other postretirement benefits obligations requires management to select demographic and economic assumptions that affect the reported amounts of assets and liabilities at year end. Assumptions include, but are not limited to, interest rates, return on plan assets, mortality, withdrawal and retirement rates, and healthcare cost trend. The selected actuarial assumptions comply with the NAIC guidance, which requires New York Life to use its best estimate for each assumption, and are reviewed regularly for reasonableness, comparing assumed results to actual plan experience with adjustments made when necessary. New York Life uses a December 31st measurement date for these plans, as required.

Pension and postretirement related impacts increased surplus by \$88 million from December 31, 2015 and are primarily due to the reclassification of previously recorded liabilities to net gain. Statutory accounting principles require that changes in the unfunded liability, other than from current period service costs, interest costs and expected return on plan assets, be charged against surplus immediately and amortized into expense over time. When the expense is charged through net gain from operations, there is an offsetting benefit to negate the earnings reduction to surplus.

#### *Change in Deferred Taxes*

The following table details the components of the change in deferred taxes at June 30, 2016 (in millions):

<b>Change in Deferred Taxes</b>	
	<b>2016</b>
Deferred income tax expense on operating results.....	\$ (57)
Deferred capital gains tax benefit on change in net unrealized capital gains.....	105
<b>Subtotal .....</b>	<b>48</b>
Increase in deferred income taxes nonadmitted .....	(15)
<b>Total change in deferred taxes.....</b>	<b><u>\$ 33</u></b>

#### *Change in Nonadmitted Assets*

Certain assets are not allowed as admitted assets under statutory accounting principles. Generally these are assets with economic value, but which cannot be readily used to pay policyholder obligations. A net increase in nonadmitted assets during 2016 resulted in a decrease to surplus of \$76 million during the six months ended June 30, 2016, primarily due to limited liability company investments that do not have individual audited GAAP financial statements and are therefore nonadmitted in accordance with NAIC SAP.

### *Change in AVR*

At June 30, 2016, the AVR increased \$273 million due to a \$187 million increase to the equity component (primarily real estate and other invested assets) mainly driven by net capital gains transferred to the AVR, and an \$86 million increase to the default component (primarily bonds and mortgage loans) as required under the NAIC's AVR formula.

## **Liquidity Sources and Requirements**

### *Liquidity Sources*

New York Life's principal cash inflows from its insurance activities are derived from life insurance premiums, annuity considerations, GICs and deposit funds. New York Life's principal cash inflows from investments result from proceeds on sales, repayments of principal, maturities of invested assets and investment income. The following table sets forth the total available liquidity of New York Life from liquid assets and other funding sources at the end of the specified periods (in millions). Liquid assets include cash and cash equivalents, short-term investments and publicly traded securities, excluding assets that are pledged or otherwise committed. Other funding sources includes the available capacity at short-term borrowing facilities.

### **New York Life's Available Liquidity at Market Value**

	<b>June 30, 2016</b>	<b>December 31, 2015</b>
<b>Cash and short-term investments:</b>		
Cash and cash equivalents.....	\$ 2,098	\$ 3,960
Short-term investments .....	715	555
Less: securities lending, outstanding commercial paper and other short-term liabilities.....	(1,540)	(1,228)
<b>Net cash and short-term investments .....</b>	<b>1,273</b>	<b>3,287</b>
<b>Bonds:</b>		
U.S. government and agency bonds.....	11,623	9,294
Public corporate investment-grade bonds & collateralized mortgage obligations ("CMOs") <sup>1</sup> .....	46,411	42,529
<b>Liquid bonds .....</b>	<b>58,034</b>	<b>51,823</b>
<b>Equities:</b>		
Public equities portfolio .....	1,020	1,076
<b>Total liquid assets .....</b>	<b>60,327</b>	<b>56,186</b>
<b>Other funding sources:</b>		
Bank facility/commercial paper capacity .....	1,497	1,497
Federal Home Loan Bank available capacity <sup>2</sup> .....	5,572	5,798
<b>Total other funding sources .....</b>	<b>7,069</b>	<b>7,295</b>
<b>Total available liquidity .....</b>	<b>\$ 67,396</b>	<b>\$ 63,481</b>

<sup>1</sup> Includes all public corporate investment-grade bonds and CMOs regardless if they are carried above or below market value.

<sup>2</sup> Available capacity represents 5% of New York Life's total admitted assets, less other secured borrowings. At June 30, 2016, New York Life's borrowing capacity from the Federal Home Loan Bank was \$7,675 million of which \$2,103 million had been used.

New York Life's U.S. insurance subsidiaries (NYLIAC and NYLAZ) are subject to certain insurance department regulatory restrictions as to the payment of dividends to New York Life. In general, a dividend may be paid without prior approval from the domiciliary state insurance department provided that the subsidiary's statutory earned surplus is positive. In addition, dividends paid in any twelve month period cannot exceed the greater of (i) 10% of the subsidiary's surplus, or (ii) the subsidiary's net gain from operations, each based on the preceding December 31<sup>st</sup> statutory financial statements, without regulatory approval. These restrictions pose no short-term or long-term liquidity concerns for New York Life, as it does not rely on subsidiary dividends as a primary source of liquidity.

### *Liquidity Uses*

New York Life's principal cash outflows primarily relate to the payment of liabilities associated with its various life insurance, annuity and group pension products, GICs and funding agreements, operating expenses and income taxes. Liabilities arising from New York Life's insurance activities primarily relate to benefit payments, policy surrenders, maturities and withdrawals from GICs and funding agreements, and loans and dividends to policyholders.

A primary liquidity concern with respect to life insurance and annuity products is the risk of early policyholder and contractholder withdrawals. New York Life includes provisions in certain of its contracts that are designed to limit withdrawals from general account institutional pension products (group annuities, GICs and certain deposit fund liabilities) sold to employee benefit plan sponsors. Such provisions include surrender charges, market value adjustments and prohibitions or restrictions on withdrawals. New York Life closely monitors its liquidity requirements in order to match cash inflows with expected cash outflows, and employs an asset/liability management approach tailored to the specific requirements of each product line based upon the return objectives, risk tolerance, liquidity, tax and regulatory requirements of the underlying products. It also regularly conducts liquidity stress tests and monitors early warning indicators of potential liquidity issues.

New York Life participates in a securities lending program for its general account whereby fixed income securities are loaned to third parties, primarily major brokerage firms and commercial banks. The borrowers of its securities provide New York Life with collateral, typically cash. New York Life separately manages this collateral and invests such cash collateral in other securities, primarily U.S. Treasuries, U.S. government agency securities, mortgage-backed securities and highly rated corporate fixed income securities with short maturities. Securities on loan under the program could be returned to New York Life by the borrowers, or New York Life could call such securities at any time. Returns of loaned securities would require New York Life to return the cash collateral associated with such loaned securities. New York Life was liable for cash collateral under its control of \$603 million at June 30, 2016. New York Life was liable for cash collateral under its control of \$578 million at December 31, 2015.

New York Life may use liquid assets to maintain appropriate capitalization for its insurance and non-insurance subsidiaries to fund growth opportunities and support new products, and, with respect to its U.S. insurance subsidiaries, to maintain targeted Risk Based Capital ("RBC") levels. In addition, New York Life may make loans to its affiliates, to provide additional funds to meet the business needs of these entities. New York Life did not make any capital contributions to its non-insurance subsidiaries during the six months ended June 30, 2016. New York Life did not receive any returns of capital from its non-insurance subsidiaries during the six months ended June 30, 2016. New York Life made capital contributions of \$700 million to its non-insurance subsidiaries during the year ended December 31, 2015. New York Life received returns of capital of \$684 million from its non-insurance subsidiaries during the year ended December 31, 2015.

## CERTAIN FINANCIAL AND ACCOUNTING MATTERS

### Accounting Policies and Principles

#### *Statutory Accounting Practices*

The financial statements of New York Life have been prepared on the basis of NAIC Statutory Accounting Principles (“**NAIC SAP**”) prescribed or permitted by the New York State Department of Financial Services (“**NYSDFS**”). NAIC SAP differs from accounting practices generally accepted in the United States (“**U.S. GAAP**”) in that NAIC SAP is primarily designed to reflect the ability of the insurer to satisfy its obligations to policyholders, contractholders and beneficiaries, whereas under U.S. GAAP, revenues and expenses are recorded in financial reporting periods to match revenues and expenses and reflect the ongoing financial results of the insurer. For example, under NAIC SAP, commissions and other costs incurred in connection with acquiring new business are charged to operations in the year incurred; whereas under U.S. GAAP, certain of these expenses are deferred and amortized on a basis to match them against appropriate revenues.

Under NAIC SAP, New York Life’s financial statements are not consolidated and investments in subsidiaries are generally shown at net equity value. Accordingly, the assets, liabilities and results of operations of New York Life’s subsidiaries are not consolidated with the assets, liabilities and results of operations, respectively, of New York Life. However, New York Life’s financial statements do reflect, in New York Life’s assets, the net equity value of New York Life’s subsidiaries and, in New York Life’s surplus, the current year change in net equity value, less dividends declared to and contributions received from New York Life, of subsidiaries as an unrealized gain or loss on investments. Dividends declared by subsidiaries to New York Life are included in New York Life’s net investment income.

#### *Discussion of Certain Differences between NAIC SAP and U.S. GAAP*

The financial information of New York Life is presented in accordance with NAIC SAP. Statutory accounting is used by state insurance regulators to monitor the operations of insurance companies. Financial statements prepared under NAIC SAP as determined under New York State Insurance Law vary from those prepared under U.S. GAAP in certain material respects, primarily as follows:

- investments in subsidiaries and other controlled entities, including partnerships, limited liability companies and joint ventures, are not consolidated with the financial statements of the Company, whereas under U.S. GAAP, consolidated financial statements are prepared;
- contracts that have any mortality and morbidity risk, regardless of significance, and contracts with life contingent annuity purchase rate guarantees are classified as insurance contracts, whereas under U.S. GAAP, only contracts that have significant mortality or morbidity risk are classified as insurance contracts, otherwise they are accounted for in a manner consistent with the accounting for interest bearing or other financial instruments;
- the costs related to acquiring insurance contracts (principally commissions), policy issue expenses and sales inducements, are charged to income in the period incurred, whereas under U.S. GAAP, these costs are deferred when related to the successful sales and amortized over the periods benefited;
- life insurance reserves are based on different assumptions than they are under U.S. GAAP and dividends on participating policies are recognized for the full year when approved by the board of

directors of New York Life (the “**Board of Directors**”), whereas under U.S. GAAP, they are accrued when earned by policyholders;

- reinsurance accounting assessment is based on a criteria that differs from the criteria under U.S. GAAP, and assets and liabilities are reported net of reinsurance, whereas under U.S. GAAP, assets and liabilities are reported gross of reinsurance; also, under U.S. GAAP, certain reinsurance assumed by New York Life is accounted for at fair value based on the election of the fair value option, whereas this treatment is not allowed under statutory reporting;
- U.S. GAAP requires that for certain reinsurance agreements, whereby assets are retained by the ceding insurer (such as funds withheld or modified coinsurance) and a return is paid based on the performance of underlying investments, then the liabilities for these reinsurance arrangements must be adjusted to reflect the fair value of the invested assets; NAIC SAP does not contain a similar requirement;
- investments in subsidiaries and other controlled entities, including partnerships, limited liability companies and joint ventures, are accounted for under the equity method. Under the equity method, domestic insurance subsidiaries are recorded at their underlying statutory surplus. Nonpublic non-insurance subsidiaries and other controlled entities are recorded at their underlying GAAP equity. Foreign insurance subsidiaries are recorded at their underlying GAAP equity with certain adjustments. Changes in the value of such investments are recorded as unrealized gains or losses. The earnings of such investments are recorded in net investment income only when dividends are declared. Under U.S. GAAP, these investments are consolidated;
- investments in noncontrolled partnerships and limited liability companies are accounted for under the equity method for both NAIC SAP and GAAP. Under the statutory equity method, undistributed income and capital gains and losses for these investments are reported in surplus as unrealized gains or losses, whereas under U.S. GAAP, in many cases, i.e. under specialized accounting treatment for investment companies, unrealized gains and losses are included in net investment income.
- investments in bonds are generally carried at amortized cost or values as prescribed by the NYSDFS, whereas under U.S. GAAP, investments in bonds that are classified as available for sale or trading are carried at fair value, with changes in fair value of bonds classified as available for sale reflected in equity, and changes in fair value of bonds classified as trading reflected in earnings;
- an AVR based on a formula prescribed by NAIC is established as a liability to offset potential non-interest related investment losses. Changes in the AVR are recorded directly to surplus, whereas under U.S. GAAP, no AVR is recognized;
- realized gains and losses resulting from changes in interest rates are deferred in the IMR and amortized into investment income over the remaining life of the investment sold, whereas under U.S. GAAP, the gains and losses are recognized in income at the time of sale;
- corporate securities deemed to be other than temporarily impaired are written down to fair value, whereas under U.S. GAAP, if certain conditions are met, credit impairments on corporate securities are recorded based on the net present value of future cash flows expected to be collected, discounted at the current book yield. Also, if certain conditions are met, the non-credit portion of the impairment on a loan-backed or structured security is not accounted for whereas under U.S. GAAP, if certain conditions are met, the non-credit portion of the impairment on a debt security is

recorded through other comprehensive income. A non-credit loss exists when the fair value of a security is less than the present value of projected future cash flows expected to be collected;

- deferred income taxes exclude state income taxes and are admitted to the extent they can be realized within six years subject to a 15% limitation of capital and surplus with changes in the net deferred tax reflected as a component of surplus, whereas under U.S. GAAP, deferred income taxes include federal and state income taxes, and changes in the deferred tax are reflected in either earnings or other comprehensive income;
- a tax loss contingency is required to be established if it is more likely than not that a tax position will not be sustained upon examination by taxing authorities. If a loss contingency is greater than 50 percent of the tax benefit associated with a tax position, the loss contingency is increased to 100 percent, whereas under U.S. GAAP the amount of the benefit for any uncertain tax position is the largest amount that is greater than 50 percent likely of being realized upon settlement;
- certain assets, such as intangible assets, overfunded pension plan assets, furniture and equipment, and unsecured receivables are considered nonadmitted and excluded from assets, whereas they are included in assets under U.S. GAAP subject to a valuation allowance, as appropriate; goodwill held by an insurance company is admitted subject to a 10% limitation on surplus and amortized over the useful life of the goodwill, not to exceed 10 years, and goodwill held by non-insurance subsidiaries is assessed in accordance with U.S. GAAP, subject to certain limitations for holding companies and foreign insurance subsidiaries, whereas under U.S. GAAP, goodwill is considered to have an indefinite useful life and is tested for impairment. Losses are recorded, only when goodwill is deemed impaired;
- fair value is required to be used in the determination of the expected return on the plan assets component of the net periodic benefit cost of pension and other postretirement obligations, whereas under U.S. GAAP, the market-related value of plan assets is used. The market-related value of plan assets can be either fair value or a calculated value that recognizes asset gains or losses over a period not to exceed five years;
- effective January 1, 2013, NAIC SAP adopted U.S. GAAP guidance for pension and other postretirement benefit plans which resulted in two temporary differences: (i) the transition from the accrued liability for other postretirement benefits is scheduled to be phased-in over a six-year period ending January 1, 2019, and (ii) the additional liability recognized as of January 1, 2013 related to non-vested participants, will be amortized into net periodic benefit cost over the remaining future service to the vesting date of the individual plans;
- surplus notes are included as a component of surplus, whereas under U.S. GAAP, they are presented as a liability;
- contracts that contain an embedded derivative are not bifurcated between components and are accounted for consistent with the host contract, whereas under U.S. GAAP either the contract is recorded at fair value with changes in the fair value included in earnings or the embedded derivative needs to be bifurcated from the host contract and accounted for separately;
- certain derivative instruments are carried at amortized cost, whereas under U.S. GAAP, all derivative instruments are carried at fair value; and
- changes in the fair value of derivative financial instruments not carried at amortized cost are recorded as unrealized capital gains or losses and reported as changes in surplus, whereas under

U.S. GAAP, these changes are generally reported through earnings unless they qualify and are designated for cash flow or net investment hedge accounting.

The effects on the financial statements of the differences between NAIC SAP and U.S. GAAP are material to New York Life.

#### *Adjustments for Impaired Investments*

The cost basis of bonds, equities and limited partnerships are adjusted for impairments in value deemed to be other-than-temporary, with the associated realized loss reported in net income. The new cost basis of the impaired assets is not adjusted for subsequent increases in value.

#### *Statutory Investment Reserves*

NAIC SAP requires a life insurance company to maintain both an AVR and an IMR to absorb both realized and unrealized gains and losses on a portion of its investments. The AVR is an investment reserve established to provide for default risk on fixed income assets and market value fluctuation on equity-type investments. The amount of the AVR is determined by formula, which considers the type of investment, the credit rating (where applicable) and current year changes in realized and unrealized capital gains and losses (other than those resulting from changes in interest rates). Under NAIC SAP, this reserve is included in total adjusted capital (“TAC”) for RBC purposes. Changes in the AVR are accounted for as direct increases or decreases in surplus.

The IMR applies to interest sensitive investments including bonds, preferred stocks, mortgage-backed securities, asset-backed securities, mortgage loans and certain derivatives. The IMR is designed to capture the after-tax capital gains or losses which are realized upon the sale of such investments and which result from changes in the overall level of interest rates. The captured after-tax net realized gains or losses are then amortized into income over the remaining period to the stated maturity of the investment sold. The IMR is not treated under NAIC SAP as part of total adjusted capital for RBC purposes. New York Life’s IMR was \$775 million and \$593 million at June 30, 2016 and December 31, 2015, respectively.

### **Dividends**

New York Life annually determines the amount of dividends payable to eligible policyholders. These dividends have the effect of reducing the cost of insurance to policyholders and should be distinguished from the dividends paid on shares of capital stock by other types of business corporations or by stock life insurance companies. Policies on which such dividends may be payable are referred to as participating policies; policies on which such dividends are not payable are referred to as non-participating policies.

Annually, the Board of Directors approves the divisible surplus<sup>1</sup> of New York Life, which is paid out to eligible policyholders in accordance with an actuarially determined dividend scale. New York Life has discretion, subject to statutory requirements as to the source of dividends, to vary the amount of dividends payable to policyholders, even many years after the issuance of a particular policy. In determining the policyholder dividends payable in any year, the Board of Directors considers, among other things, the amounts necessary to meet New York Life’s future policy obligations, maintain reserves and operate the business. To the extent authorized by New York Life’s Board of Directors, New York Life has the right to continue to declare policyholder dividends and to make dividend payments on its participating policies. These dividends are paid out of surplus.

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<sup>1</sup> Divisible surplus is the portion of New York Life’s total surplus that is available, following each year’s operations, for distribution in the form of dividends.



## Policy Reserves

Life insurance companies price their insurance products based upon assumptions regarding certain future events, including investment income, expenses incurred and use of mortality and morbidity tables. NAIC SAP prescribes methods for providing for future benefits to be paid on a conservative basis, primarily by charging current operations with amounts necessary to establish appropriate reserves for anticipated future claims. Thus, under applicable state law, New York Life must maintain reserves in amounts which are actuarially calculated to be sufficient to meet its various policy and contract obligations as they become due. Such reserves appear as liabilities on New York Life's financial statements.

New York Life is required under the New York Insurance Law to conduct annually an analysis of the sufficiency of all life insurance and annuity statutory reserves.

## Reinsurance

New York Life uses a variety of reinsurance agreements with insurers to control its loss exposure. Generally, these agreements are structured either on an automatic basis, where all risks meeting prescribed criteria are automatically covered, or on a facultative basis, where the reinsurer must accept the specific reinsurance risk before the reinsurer becomes liable on that risk. The amount of each risk retained by New York Life on a facultative basis depends on its evaluation of the specific risk, its maximum retention limits and the amount of reinsurance available.

Under the terms of the reinsurance agreements, the reinsurers will be liable to reimburse New York Life for the ceded amount in the event a claim on a reinsured policy is paid. New York Life remains primarily liable for all claims payable on reinsured policies, even if the reinsurer fails to meet its obligations under the reinsurance agreement. New York Life routinely collects amounts due from its reinsurers on a timely basis.

On July 1, 2015, New York Life entered into a reinsurance transaction ("**Closed Block Reinsurance**") with John Hancock Life Insurance Company (U.S.A.) and one of its affiliates ("**John Hancock**") in which New York Life assumed on a coinsurance basis 100 percent of John Hancock's obligations and liabilities under the policies included in the closed block of participating policies established in connection with the demutualization of John Hancock Mutual Life Insurance Company (the "**Closed Block**"). New York Life simultaneously retroceded on a coinsurance basis 40 percent of those obligations and liabilities to John Hancock on a funds-withheld arrangement. The John Hancock policies reinsured by New York Life are primarily comprised of participating whole life insurance policies written prior to 2000.

The assets allocated to the Closed Block are for the exclusive benefit of the policies included in the Closed Block. Further, all revenues, after satisfying certain related expenses and taxes, from the reinsured policies inure solely to the benefit of those reinsured policyholders and will not be available to New York Life's policyholders.

## **Separate Accounts**

Under state insurance laws, insurers are permitted to establish separate investment accounts in which assets backing certain policies, including certain group annuity contracts, are held. The investments in each separate account (which may be pooled or customer specific) are maintained separately from those in other separate accounts and the general account. Generally, the investment results of the separate account assets pass through to separate account policyholders and contractholders, so that an insurer derives management and other fees from, but bears no investment risk on these assets. In separate accounts for products with minimum interest rate or benchmark guarantees, the risk that the investment results of the separate account assets will not meet the minimum rate guaranteed on these products is borne by the insurer. Under the terms of the contracts of certain guaranteed separate accounts, New York Life will share in the excess investment performance of the separate account over an established benchmark.

## STATUTORY CAPITALIZATION OF NEW YORK LIFE

New York Life is a mutual insurance company incorporated under the laws of the State of New York, United States. New York Life was incorporated on May 21, 1841 under the name Nautilus Insurance Company, was licensed to transact business in the State of New York on April 17, 1845 and changed its name to New York Life Insurance Company on April 5, 1849. The U.S. federal employer identification number of New York Life is 13-5582869. The registered office of New York Life is 51 Madison Avenue New York, New York 10010. The telephone number of New York Life is +1 (800) 692-3086.

As a mutual company, New York Life has no capital stock and no shareholders. New York Life's participating policyholders generally have certain rights to receive policy dividends, and they and certain other policyholders may have rights to receive distributions in a proceeding for its rehabilitation, liquidation or dissolution. Policyholders also have certain rights to vote in the election of directors as provided by New York State law.

New York Life's balance sheet includes its surplus and an AVR. The amount by which the admitted assets of New York Life exceed its liabilities is referred to as surplus. The AVR stabilizes surplus from fluctuations in the value of the investment portfolio (other than fluctuations in the value of certain fixed income investments due to interest rate changes) of New York Life.

The following table sets forth debt and the capitalization of New York Life at June 30, 2016. The AVR is included in the following table even though such reserve is shown as a liability on New York Life's balance sheet. This treatment is consistent with the general view of the insurance industry. In addition, such reserve is included as part of TAC for RBC purposes.

	<b>June 30, 2016</b>
	<b>(in millions)</b>
<b>Debt</b>	
Short-Term Debt (less than 1 year) .....	\$ 616
<b>Total Debt</b> .....	<b>\$ 616</b>
AVR .....	2,533
<b>Surplus:</b>	
Surplus notes .....	1,993
Unassigned funds .....	17,597
<b>Surplus and AVR</b> .....	<b><u>\$ 22,123</u></b>

## SELECTED HISTORICAL STATUTORY FINANCIAL INFORMATION OF NEW YORK LIFE

The table presented below sets forth selected financial information for New York Life. Prospective investors should read it in conjunction with “Certain Financial and Accounting Matters”, “Summary of Certain Second Quarter Financial Information” and New York Life’s statutory financial statements. The selected financial information for New York Life at and for each of the years ended December 31, 2015, 2014 and 2013 has been derived from the annual audited statutory financial statements. The selected financial information for New York Life at and for the six months ended June 30, 2016 and 2015 has been derived from the quarterly unaudited statutory financial statements.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Actual results may differ from estimates. Historical results are not necessarily indicative of results for any future period.

	At or for the six months ended June 30,		At or for the year ended December 31,		
	2016	2015	2015	2014	2013
	(Unaudited)				
	(in millions)				
Statement of Operations Data:					
Total income.....	\$ 11,154	\$ 9,985	\$ 27,198	\$ 20,056	\$ 18,993
Dividends to policyholders <sup>1</sup> .....	968	877	1,923	1,687	1,507
Net gain from operations.....	222	242	151	902	473
Net income/(loss) .....	66	216	(152)	848	520
Balance Sheet Data:					
Total assets .....	\$ 167,828	\$ 150,016	\$ 163,554	\$ 146,267	\$ 139,198
Total liabilities.....	\$ 148,238	\$ 131,229	\$ 144,058	\$ 127,661	\$ 121,344
Surplus:					
Surplus notes .....	\$ 1,993	\$ 1,992	\$ 1,992	\$ 1,992	\$ 1,992
Unassigned funds .....	17,597	16,795	17,504	16,614	15,862
Surplus.....	19,590	18,787	19,496	18,606	17,854
Asset valuation reserve <sup>2</sup> .....	2,533	2,679	2,260	2,438	2,418
Surplus and asset valuation reserve .....	\$ 22,123	\$ 21,466	\$ 21,756	\$ 21,044	\$ 20,272
Other Data:					
Equity investment in subsidiaries <sup>3</sup> .....	\$ 10,496	\$ 9,646	\$ 9,978	\$ 9,580	\$ 8,824

<sup>1</sup> Dividends to policyholders are discretionary and subject to the approval of New York Life’s Board of Directors.

<sup>2</sup> These amounts are included in Total liabilities but are treated as part of adjusted capital in the calculation of RBC.

<sup>3</sup> Included in Total assets above.



QUARTERLY STATEMENT  
AS OF JUNE 30, 2016  
OF THE CONDITION AND AFFAIRS OF THE  
**New York Life Insurance Company**  
NAIC Group Code 0826 , 0826 NAIC Company Code 66915 Employer's ID No.13-5582869  
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry \_\_\_\_\_,  
Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841	COMMENCED BUSINESS APRIL 12, 1845*
Statutory Home Office.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Main Administrative Office .....	51 Madison Avenue, New York, NY, U.S. 10010.....
.....	212-576-7000 .....
Mail Address.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Primary Location of Books and Records.....	51 Madison Avenue, New York, NY, U.S. 10010.....
.....	212-576-7000 .....
Internet Website address .....	www.newyorklife.com.....
Statutory Statement Contact Person and Phone Number ..	Robert Michael Gardner..... 212-576-8614.....
Statutory Statement Contact E-Mail Address.....	statement_contact@newyorklife.com .....
Statutory Statement Contact Fax Number .....	212-252-5699 .....

EXECUTIVE OFFICERS

THEODORE ALEXANDER MATHAS  
*Chairman of the Board  
and Chief Executive Officer*

JOHN YONG KIM  
*President  
and Chief Investment Officer*

CHRISTOPHER OWSLEY BLUNT  
*Executive Vice President  
and President of the Investments Group*

SHEILA KEARNEY DAVIDSON#  
*Executive Vice President,  
Chief Legal Officer, General Counsel,  
and Secretary*

JOHN THOMAS FLEURANT  
*Executive Vice President  
and Chief Financial Officer*

PATRICIA BARBARI  
*Senior Vice President  
and General Auditor*

THOMAS ALEXANDER HENDRY  
*Senior Vice President  
and Treasurer*

MARK JEROME MADGETT#  
*Senior Vice President  
and Head of Agency*

GEORGE NICHOLS III  
*Senior Vice President  
in charge of the Office of  
Governmental Affairs*

KATHERINE ROCHE O'BRIEN  
*Senior Vice President  
and Chief Human Resources Officer*

JOEL MARTIN STEINBERG  
*Senior Vice President,  
Chief Risk Officer, and Chief Actuary*

ROBERT MICHAEL GARDNER  
*Vice President and Controller*

DIRECTORS

BETTY CARRAWAY ALEWINE	RALPH DE LA VEGA	THEODORE ALEXANDER MATHAS	EDWARD DANIEL SHIRLEY
MICHELE GROSS BUCK	MARK LAWRENCE FEIDLER	SIDNEY THOMAS MOSER	GERALD BERNARD SMITH
ROBERT BARBER CARTER#	CHRISTINA ALBEHDINA GOLD	THOMAS CLAYTON SCHIEVELBEIN	WILLIAM GERALD WALTER

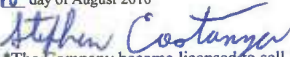
State of New York } SS  
County of New York

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 JOEL MARTIN STEINBERG Senior Vice President, Chief Risk Officer, and Chief Actuary	 THOMAS ALEXANDER HENDRY Senior Vice President and Treasurer	 ROBERT MICHAEL GARDNER Vice President and Controller
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STEPHEN COSTANZA  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 01CO6327901  
Qualified in Westchester County  
My Commission Expires July 20, 2019

Subscribed and sworn to before me this  
10<sup>th</sup> day of August 2016



\*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

# Officers and Directors who did not occupy the indicated position in the previous annual statement.

- a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number ...  
2. Date filed ...  
3. Number of pages attached ...

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	90,001,438,896		90,001,438,896	86,178,323,833
2. Stocks:				
2.1 Preferred stocks .....	65,441,340		65,441,340	59,044,818
2.2 Common stocks .....	9,572,361,764		9,572,361,764	9,380,421,844
3. Mortgage loans on real estate:				
3.1 First liens .....	13,346,090,215		13,346,090,215	13,706,972,144
3.2 Other than first liens.....	958,447,251		958,447,251	894,057,494
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	283,360,066		283,360,066	279,791,997
4.2 Properties held for the production of income (less \$ .....(76,590,990) encumbrances) .....	1,257,699,596		1,257,699,596	1,146,301,187
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(117,852,368) ), cash equivalents (\$ .....2,215,980,504 ) and short-term investments (\$ .....371,194,604 ) .....	2,469,322,740		2,469,322,740	4,391,984,321
6. Contract loans (including \$ .....0 premium notes) .....	10,481,214,555	1,572,654	10,479,641,901	10,409,935,957
7. Derivatives .....	930,930,884		930,930,884	1,063,893,010
8. Other invested assets .....	9,938,220,022	146,360,346	9,791,859,676	9,486,041,117
9. Receivables for securities .....	198,998,602		198,998,602	46,832,892
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....	145,537,092		145,537,092	172,475,732
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	139,649,063,023	147,933,000	139,501,130,023	137,216,076,346
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,151,090,573	71,357	1,151,019,216	1,250,198,868
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	404,040,218	3,014,975	401,025,243	251,849,631
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	1,688,835,679		1,688,835,679	1,584,312,956
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	33,110,777		33,110,777	15,389,454
16.2 Funds held by or deposited with reinsured companies .....	4,213,054,199		4,213,054,199	4,255,162,744
16.3 Other amounts receivable under reinsurance contracts .....	57,081,245		57,081,245	39,232,516
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	394,809,897		394,809,897	181,806,445
18.2 Net deferred tax asset .....	2,917,702,197	1,108,310,197	1,809,392,000	1,776,214,104
19. Guaranty funds receivable or on deposit .....	21,799,355		21,799,355	21,476,270
20. Electronic data processing equipment and software .....	356,091,610	329,350,914	26,740,696	32,553,043
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	127,894,915	127,894,915		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	393,499,365		393,499,365	312,259,866
24. Health care (\$ ..... ) and other amounts receivable .....	42,928,607	42,928,607		
25. Aggregate write-ins for other than invested assets .....	4,442,463,267	81,440,370	4,361,022,897	4,291,237,556
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	155,893,464,927	1,840,944,335	154,052,520,592	151,227,769,799
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	13,775,601,407		13,775,601,407	12,326,590,036
28. Total (Lines 26 and 27)	169,669,066,334	1,840,944,335	167,828,121,999	163,554,359,835
DETAILS OF WRITE-INS				
1101. Derivatives-collateral assets .....	145,186,084		145,186,084	76,083,981
1102. Investment receivable .....	351,008		351,008	96,391,751
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	145,537,092		145,537,092	172,475,732
2501. Amounts receivable on corporate owned life insurance .....	4,052,302,150		4,052,302,150	3,986,905,998
2502. Interest in annuity contracts .....	149,005,310		149,005,310	147,587,900
2503. Collateral assignments .....	78,101,690		78,101,690	78,194,517
2598. Summary of remaining write-ins for Line 25 from overflow page .....	163,054,117	81,440,370	81,613,747	78,549,141
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,442,463,267	81,440,370	4,361,022,897	4,291,237,556

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....96,622,599,116 less \$ ..... included in Line 6.3 (including \$ .....470,106,129 Modco Reserve) .....	96,622,599,116	94,989,602,810
2. Aggregate reserve for accident and health contracts (including \$ .....581,740,275 Modco Reserve) .....	3,550,084,770	3,475,624,854
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	15,520,193,710	15,384,187,279
4. Contract claims:		
4.1 Life .....	1,027,367,768	771,190,711
4.2 Accident and health .....	24,437,001	26,278,809
5. Policyholders' dividends \$ .....27,906,440 and coupons \$ ..... due and unpaid .....	27,906,440	17,418,551
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ .....124,000 Modco) .....	1,805,859,094	1,772,009,751
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....104,359 discount; including \$ .....1,750,344 accident and health premiums .....	78,960,926	89,302,247
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		25,509,141
9.3 Other amounts payable on reinsurance, including \$ .....44,019,733 assumed and \$ .....7,818,052 ceded .....	51,837,785	48,580,133
9.4 Interest Maintenance Reserve .....	774,736,767	593,243,067
10. Commissions to agents due or accrued-life and annuity contracts \$ .....14,444,370 , accident and health \$ .....3,139,280 and deposit-type contract funds \$ ..... .....	17,583,650	17,724,863
11. Commissions and expense allowances payable on reinsurance assumed .....	14,303,059	21,195,098
12. General expenses due or accrued .....	1,185,865,371	1,321,958,417
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(4,827,533) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(8,446,618)	(6,919,653)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	42,920,768	51,810,118
15.1 Current federal and foreign income taxes, including \$ .....(33,644,867) on realized capital gains (losses) .....	54,467,261	9,374,768
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	1,196,111	1,577,925
17. Amounts withheld or retained by company as agent or trustee .....	918,705,194	861,062,787
18. Amounts held for agents' account, including \$ .....32,974,675 agents' credit balances .....	32,974,675	31,270,944
19. Remittances and items not allocated .....	171,817,485	242,327,269
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	27,336,637	30,887,680
21. Liability for benefits for employees and agents if not included above .....	954,374,940	948,508,447
22. Borrowed money \$ .....616,472,300 and interest thereon \$ .....127 .....	616,472,427	503,353,283
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,532,974,278	2,260,338,152
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	2,573,382	2,010,185
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	35,422,044	60,957,522
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....	4,491,226,283	4,597,881,515
24.08 Derivatives .....	624,438,747	458,651,776
24.09 Payable for securities .....	594,299,628	193,218,120
24.10 Payable for securities lending .....	603,082,231	577,664,522
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	2,068,462,998	2,357,648,513
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	134,466,033,928	131,735,449,604
27. From Separate Accounts Statement .....	13,771,981,762	12,322,975,116
28. Total liabilities (Lines 26 and 27) .....	148,238,015,690	144,058,424,720
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....	1,992,627,295	1,992,426,128
33. Gross paid in and contributed surplus .....		
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	17,597,479,014	17,503,508,987
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....3,619,645 in Separate Accounts Statement) .....	19,590,106,309	19,495,935,115
38. Totals of Lines 29, 30 and 37 .....	19,590,106,309	19,495,935,115
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	167,828,121,999	163,554,359,835
<b>DETAILS OF WRITE-INS</b>		
2501. Unfunded pension obligations for employees and agents .....	878,272,160	918,158,307
2502. Derivatives-collateral liability .....	473,230,862	698,866,744
2503. Special reserves on certain group policies .....	305,885,852	299,605,429
2598. Summary of remaining write-ins for Line 25 from overflow page .....	411,074,124	441,018,033
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,068,462,998	2,357,648,513
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....		



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	8,086,323,530	7,080,699,085	20,398,285,886
2. Considerations for supplementary contracts with life contingencies .....	494,783	337,032	1,468,643
3. Net investment income .....	2,745,644,571	2,576,801,366	5,818,874,375
4. Amortization of Interest Maintenance Reserve (IMR) .....	57,166,957	57,480,092	149,364,708
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			
6. Commissions and expense allowances on reinsurance ceded .....	16,239,747	7,103,853	351,276,773
7. Reserve adjustments on reinsurance ceded .....	(75,084,950)	(62,781,313)	(111,236,161)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	6,191,822	6,666,765	12,868,037
8.2 Charges and fees for deposit-type contracts .....	37,700,907	37,297,205	75,085,176
8.3 Aggregate write-ins for miscellaneous income .....	204,181,521	218,825,552	390,426,806
9. Totals (Lines 1 to 8.3) .....	11,078,858,888	9,922,429,637	27,086,414,243
10. Death benefits .....	2,009,542,320	1,681,125,037	3,588,207,404
11. Matured endowments (excluding guaranteed annual pure endowments) .....	7,040,781	4,415,021	12,151,561
12. Annuity benefits .....	575,421,096	577,679,171	1,168,952,437
13. Disability benefits and benefits under accident and health contracts .....	111,972,305	110,813,217	225,477,030
14. Coupons, guaranteed annual pure endowments and similar benefits .....			
15. Surrender benefits and withdrawals for life contracts .....	2,740,051,114	2,651,409,846	6,160,264,073
16. Group conversions .....	12,359,845	26,926,848	40,944,952
17. Interest and adjustments on contract or deposit-type contract funds .....	134,897,998	130,530,368	290,709,235
18. Payments on supplementary contracts with life contingencies .....	1,972,090	1,573,420	2,746,816
19. Increase in aggregate reserves for life and accident and health contracts .....	1,707,384,210	1,761,866,401	9,253,838,787
20. Totals (Lines 10 to 19) .....	7,300,641,759	6,946,339,329	20,743,292,295
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	228,198,333	208,421,195	405,697,933
22. Commissions and expense allowances on reinsurance assumed .....	48,979,065	34,281,052	833,060,068
23. General insurance expenses .....	1,095,175,289	1,006,302,128	2,125,380,224
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	111,979,731	98,487,154	196,933,798
25. Increase in loading on deferred and uncollected premiums .....	21,098,916	27,186,903	3,611,651
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	1,139,262,754	487,274,606	120,060,612
27. Aggregate write-ins for deductions .....	94,539,622	(13,150,276)	257,818,788
28. Totals (Lines 20 to 27) .....	10,039,875,469	8,795,142,091	24,685,855,369
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	1,038,983,419	1,127,287,546	2,400,558,874
30. Dividends to policyholders .....	968,264,144	877,156,982	1,923,250,075
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	70,719,275	250,130,564	477,308,799
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(151,214,665)	8,223,019	326,687,419
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	221,933,940	241,907,545	150,621,380
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(16,003,850) (excluding taxes of \$ .....128,380,534 transferred to the IMR) .....	(156,015,321)	(25,467,565)	(302,863,374)
35. Net income (Line 33 plus Line 34) .....	65,918,619	216,439,980	(152,241,994)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	19,495,935,115	18,605,992,583	18,605,992,583
37. Net income (Line 35) .....	65,918,619	216,439,980	(152,241,994)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(105,462,383) .....	237,896,318	450,444,563	541,986,701
39. Change in net unrealized foreign exchange capital gain (loss) .....	124,505,021	(156,205,959)	(137,935,579)
40. Change in net deferred income tax .....	(57,017,758)	33,889,348	492,239,792
41. Change in nonadmitted assets .....	(90,603,287)	(93,191,351)	(406,327,824)
42. Change in liability for reinsurance in unauthorized and certified companies .....	(563,197)	(1,154,510)	(747,071)
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			
44. Change in asset valuation reserve .....	(272,636,127)	(241,071,565)	177,306,628
45. Change in treasury stock .....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....	4,725	199,938	(1,114,738)
48. Change in surplus notes .....	201,167	201,167	402,333
49. Cumulative effect of changes in accounting principles .....		4,125,256	127,256,754
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....			
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....			
53. Aggregate write-ins for gains and losses in surplus .....	86,465,713	(32,559,008)	249,117,530
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	94,171,194	181,117,859	889,942,532
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	19,590,106,309	18,787,110,442	19,495,935,115
DETAILS OF WRITE-INS			
08.301. Sundries .....	109,153,733	117,583,982	194,323,759
08.302. Adjustment in funds withheld .....	95,027,788	101,241,570	196,103,047
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	204,181,521	218,825,552	390,426,806
2701. Adjustment in funds withheld .....	65,567,234		73,805,321
2702. Interest on benefit plans for employees and agents .....	18,592,880	12,527,967	18,699,041
2703. Other deductions for reinsurance .....	8,927,815	(2,566,509)	21,936,588
2798. Summary of remaining write-ins for Line 27 from overflow page .....	1,451,693	(23,111,734)	143,377,838
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	94,539,622	(13,150,276)	257,818,788
5301. Change in unfunded pension obligations for employees and agents .....	39,886,147	14,974,968	235,773,688
5302. Change in overfunded pension plan asset .....	39,868,710	81,052,461	161,084,690
5303. Change in unfunded postretirement obligations for employees and agents .....	8,218,481	14,751,586	(3,703,035)
5398. Summary of remaining write-ins for Line 53 from overflow page .....	(1,507,625)	(143,338,023)	(144,037,813)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	86,465,713	(32,559,008)	249,117,530



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	7,748,307,743	6,810,976,143	16,002,698,553
2. Net investment income .....	2,556,561,655	2,613,599,219	5,439,364,543
3. Miscellaneous income .....	173,218,673	170,882,848	619,438,694
4. Total (Lines 1 to 3) .....	10,478,088,071	9,595,458,210	22,061,501,790
5. Benefit and loss related payments .....	5,324,528,530	4,964,545,327	11,218,868,059
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,140,581,285	482,409,550	114,395,690
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,494,514,760	1,346,594,633	3,414,166,755
8. Dividends paid to policyholders .....	938,367,668	827,275,327	1,769,888,944
9. Federal and foreign income taxes paid (recovered) net of \$ .....75,570,539 tax on capital gains (losses) .....	129,086,678	98,959,090	621,520,915
10. Total (Lines 5 through 9) .....	9,027,078,921	7,719,783,927	17,138,840,363
11. Net cash from operations (Line 4 minus Line 10) .....	1,451,009,150	1,875,674,283	4,922,661,427
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	6,497,581,955	5,415,570,043	11,849,709,256
12.2 Stocks .....	472,928,861	658,048,852	2,830,863,676
12.3 Mortgage loans .....	822,229,242	929,719,509	1,862,508,682
12.4 Real estate .....			12,360,700
12.5 Other invested assets .....	416,913,006	11,077,914,919	20,141,237,671
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	10,555,994	4,315,061	3,428,495
12.7 Miscellaneous proceeds .....	889,161,201	211,536,492	144,019,429
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	9,109,370,259	18,297,104,876	36,844,127,909
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,198,039,462	7,503,783,725	15,491,130,585
13.2 Stocks .....	416,497,841	703,714,111	2,002,815,137
13.3 Mortgage loans .....	544,238,430	1,805,194,847	3,210,143,051
13.4 Real estate .....	138,633,770	58,045,048	340,321,076
13.5 Other invested assets .....	683,842,424	9,961,536,779	18,413,678,303
13.6 Miscellaneous applications .....	276,843,407		96,391,751
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	12,258,095,334	20,032,274,510	39,554,479,903
14. Net increase (or decrease) in contract loans and premium notes .....	69,807,990	109,157,104	166,058,722
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,218,533,065)	(1,844,326,738)	(2,876,410,716)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	113,122,800	(687,955)	(1,420,073)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	79,772,343	202,134,792	519,976,313
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(348,032,809)	85,638,527	485,823,409
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(155,137,666)	287,085,364	1,004,379,649
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(1,922,661,581)	318,432,909	3,050,630,360
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	4,391,984,321	1,341,353,961	1,341,353,961
19.2 End of period (Line 18 plus Line 19.1) .....	2,469,322,740	1,659,786,870	4,391,984,321

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bond to be announced commitments–purchased/sold .....	1,001,188,747	444,534,398	799,373,735
20.0002. Transfer/Exchange of bond investment to bond investment .....	292,597,106	256,517,421	492,133,072
20.0003. Depreciation/amortization on fixed assets .....	67,419,873	62,197,056	130,403,397
20.0004. Capitalized interest on bonds/payment in kind .....	62,099,138	62,225,562	119,842,176
20.0005. Low income housing tax credit future commitments .....	31,825,176	12,926,959	13,102,432
20.0006. Transfer between other invested assets .....	5,000,000		
20.0007. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment .....	4,158,063	565,236	29,071,286
20.0008. Other invested assets stock distribution .....	2,976,186	16,465,230	16,465,230
20.0009. Capitalized deferred interest on mortgage loans .....	1,790,134	979,037	2,949,932
20.0010. Dividend reinvestment of equities .....	277,301		2,952,692

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0011. Exchange/conversion of bond investment to equity investment .....	233,188	13,271,975	13,271,505
20.0012. Transfer of other invested assets to real estate .....		605,115,284	624,978,576
20.0013. Transfer of affiliated other invested assets to other invested assets .....		118,964,350	136,951,723
20.0014. Capitalized interest on affiliated other invested assets .....		20,647,201	54,730,642
20.0015. Transfer of derivative to other invested assets .....		8,060,230	8,060,230
20.0016. Transfer of equity to charitable organizations .....		1,000,872	2,000,872
20.0017. Bonds assumed through reinsurance transaction .....			6,776,345,567
20.0018. Liability for funds withheld on coinsurance .....			4,650,443,735
20.0019. Madison Capital Funding LLC investment (OIA) and note funding agreement (bonds) .....			2,293,744,793
20.0020. Mortgage loans assumed through reinsurance transaction .....			1,471,327,819
20.0021. Policy loans assumed through reinsurance transaction .....			1,376,968,955
20.0022. Net deposits on deposit-type contracts assumed through reinsurance transaction .....			798,681,327
20.0023. Transfer between affiliated other invested assets .....			200,000,000
20.0024. Equity investments assumed through reinsurance transaction .....			127,391,277
20.0025. Transfer of other invested assets to bonds .....			97,045,064
20.0026. Transfer of bond investment to affiliated equity investment .....			80,113,942
20.0027. Transfer of mortgage loan to other invested assets .....			34,477,320

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	3,649,712,323	3,440,606,615	6,760,701,544
3. Ordinary individual annuities .....	149,096,895	19,555,002	100,886,590
4. Credit life (group and individual) .....			
5. Group life insurance .....	949,155,292	916,258,486	1,740,596,336
6. Group annuities .....	2,871,514,426	2,432,222,751	4,802,408,681
7. A & H - group .....	74,979,190	71,298,552	147,681,127
8. A & H - credit (group and individual) .....			
9. A & H - other .....	160,743,125	154,618,104	314,240,177
10. Aggregate of all other lines of business .....			
11. Subtotal .....	7,855,201,251	7,034,559,510	13,866,514,455
12. Deposit-type contracts .....	2,392,609,226	2,343,224,593	4,885,612,938
13. Total	10,247,810,477	9,377,784,103	18,752,127,393
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

# STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

- A.** The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services ("NYSDFS").

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under the New York State Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company does not have any permitted practices.

A reconciliation of the Company's net income and capital and surplus at June 30, 2016 and December 31, 2015 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

	State of Domicile	2016	2015
<u>Net Income</u>			
(1) Net income state basis (Page 4, Line 35)	New York	\$ 65,918,619	\$ (152,241,994)
(2) State prescribed practices that increase/(decrease) NAIC SAP:			
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	New York	(881,876)	(10,991,026)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	New York	1,346,736	1,496,947
(3) State permitted practices that increase/(decrease) NAIC SAP:	New York	—	—
(4) Net income, NAIC SAP (1-2-3=4)	New York	<u>\$ 65,453,759</u>	<u>\$ (142,747,915)</u>
<u>Capital and Surplus</u>			
(5) Statutory capital and surplus state basis (Page 3, Line 38)	New York	\$ 19,590,106,309	\$ 19,495,935,115
(6) State prescribed practices that increase/(decrease) NAIC SAP:			
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	New York	(117,165,939)	(116,284,062)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	New York	44,723,937	43,377,201
(7) State permitted practices that increase/(decrease) NAIC SAP:	New York	—	—
(8) Capital and surplus, NAIC SAP (5-6-7=8)	New York	<u>\$ 19,662,548,311</u>	<u>\$ 19,568,841,976</u>

\* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

\*\* NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

- B.** No change.

- C.** (1) - (5) No change.

- (6) Loan-backed and structured securities are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. For loan-backed and structured securities, projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary loss, the impaired loan-backed or structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

- (7) - (13) No change.

**D. Going Concern**

The Company does not have any doubt about its ability to continue as a going concern.

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**2. Accounting Changes and Corrections of Errors**

Not applicable.

**3. Business Combinations and Goodwill**

Not applicable.

**4. Discontinued Operations**

Not applicable.

**5. Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

No change.

**B. Debt Restructuring**

No change.

**C. Reverse Mortgages**

No change.

**D. Loan-Backed Securities**

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Bloomberg, Intex and Blackrock Solutions.
- (2) The Company did not have any loan-backed and structured securities, which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery at June 30, 2016.
- (3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
<b>General Account</b>						
00011#AA1	\$ 3,713,015	\$ 3,713,013	\$ 2	\$ 3,713,013	\$ 1,502,600	6/30/2016
000112AA0	2,955,494	2,995,145	2	2,955,491	1,934,012	6/30/2016
05947UD88	9,081,657	7,950,000	1,133,962	7,947,695	7,950,000	6/30/2016
05947US25	11,748,058	9,752,500	1,997,500	9,750,558	9,752,500	6/30/2016
12627HAK6	1,845,579	1,844,613	3,361	1,842,218	1,554,860	6/30/2016
12628LAJ9	1,218,457	1,202,283	18,583	1,199,874	969,588	6/30/2016
12629EAD7	80,226	79,839	587	79,639	71,277	6/30/2016
12668BFB4	204,555	80,012	193,901	10,655	323,157	6/30/2016
16163HAG6	5,792,011	5,517,783	282,794	5,509,216	5,744,912	6/30/2016
251511AC5	2,162,205	2,116,790	26,506	2,135,699	2,005,725	6/30/2016
251511AF8	3,476,421	3,404,911	41,023	3,435,398	3,168,966	6/30/2016
251513AV9	309,247	306,727	2,653	306,594	289,956	6/30/2016
251513BC0	1,442,869	1,420,349	22,820	1,420,050	1,351,758	6/30/2016
33883AAC4	4,197,476	4,176,000	21,476	4,176,000	2,625,000	6/30/2016
33883CAC0	4,104,635	4,104,631	3	4,104,631	2,362,500	6/30/2016
3622E8AC9	387,608	386,983	1,258	386,350	349,355	6/30/2016
3622ELAG1	1,802,645	1,799,995	7,133	1,795,512	1,680,465	6/30/2016
3622EUAF3	965,019	946,526	20,748	944,270	872,292	6/30/2016
362375AF4	9,607,775	9,504,386	133,152	9,474,623	8,941,647	6/30/2016
36828QLA2	519,398	518,148	1,255	518,143	483,045	6/30/2016
456606GK2	220,269	219,933	348	219,920	212,891	6/30/2016
466247ZQ9	3,687,762	3,684,591	6,480	3,681,282	3,661,822	6/30/2016
46630MAG7	382,778	377,438	5,843	376,935	361,919	6/30/2016
576434V84	11,751,328	11,723,052	389	11,750,940	11,451,563	6/30/2016
61749EAH0	1,369,003	1,339,681	31,321	1,337,682	1,189,665	6/30/2016
61750YAB5	65,751	64,581	1,384	64,367	66,895	6/30/2016
61751JAH4	914,420	887,265	28,887	885,533	889,764	6/30/2016
61751JAJ0	908,158	881,750	28,163	879,995	889,567	6/30/2016
61752RAH5	457,001	437,102	20,635	436,366	428,034	6/30/2016
61752RAJ1	678,426	647,374	32,181	646,245	641,923	6/30/2016
73316PEZ9	570,172	569,738	641	569,532	561,853	6/30/2016
76110HS34	2,012,860	2,012,859	1	2,012,859	1,800,908	6/30/2016
933637AJ9	2,102,364	2,076,949	25,473	2,076,890	2,102,378	6/30/2016
93934FCS9	3,963,307	3,843,455	119,546	3,843,761	3,898,145	6/30/2016
93934FLW0	1,265,759	1,240,041	24,507	1,241,253	1,250,595	6/30/2016
BNL0KAV80	18,382,171	16,910,682	1,471,489	16,910,682	18,400,541	6/30/2016

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR**

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
000112AA0	878,068	878,066	1	878,066	566,052	3/31/2016
02147XAS6	976,826	900,868	71,907	904,919	969,913	3/31/2016
059469AF3	3,145,272	3,048,563	101,305	3,043,966	2,791,819	3/31/2016
05948KP52	3,432,631	3,422,024	13,404	3,419,227	3,309,658	3/31/2016
05951FAK0	196,473	186,066	9,895	186,578	170,264	3/31/2016
05951KAZ6	163,137	159,847	3,072	160,065	147,647	3/31/2016
05951KBA0	3,897,029	3,809,830	82,717	3,814,312	3,677,842	3/31/2016
07386HXZ9	2,046,362	2,026,825	18,313	2,028,050	1,930,504	3/31/2016
12489WNN0	1,249,494	1,249,038	601	1,248,893	1,222,700	3/31/2016
12544ABN4	5,680,381	5,176,256	509,128	5,171,253	5,436,498	3/31/2016
12628LAJ9	1,255,615	1,253,332	2,283	1,253,332	1,013,416	3/31/2016
12668AMN2	1,164,555	1,128,874	35,518	1,129,038	1,159,909	3/31/2016
12668AYU3	2,714,919	2,691,253	20,406	2,694,513	2,701,419	3/31/2016
12668BKG7	3,737,788	3,423,587	305,194	3,432,594	3,683,794	3/31/2016
12668BDT2	2,674,623	2,610,717	60,072	2,614,551	2,666,880	3/31/2016
12669ADT2	2,127,040	2,102,192	26,105	2,100,934	2,048,972	3/31/2016
15132ELF3	896,509	886,089	11,550	884,959	861,540	3/31/2016
15132ELH9	6,806	5,337	1,300	5,506	1	3/31/2016
16163HAG6	6,065,279	5,957,850	114,749	5,950,529	5,965,592	3/31/2016
17309BAB3	89,213	84,558	4,764	84,449	86,795	3/31/2016
18976GAV8	4,541,632	4,520,948	11,658	4,529,974	4,260,471	3/31/2016
251513AV9	326,357	320,745	3,495	322,862	293,527	3/31/2016
251513BC0	1,521,935	1,496,438	15,509	1,506,426	1,372,050	3/31/2016
33883CAC0	4,327,046	4,327,045	1	4,327,045	1,811,250	3/31/2016
3622ELAG1	1,873,243	1,838,547	39,189	1,834,055	1,700,310	3/31/2016
3622EUAF3	984,420	980,721	6,452	977,968	887,117	3/31/2016
362375AF4	9,939,647	9,861,494	101,752	9,837,894	8,935,126	3/31/2016
456606GK2	304,247	303,415	840	303,406	290,440	3/31/2016
45660LSY6	5,427,169	5,371,265	56,334	5,370,835	5,318,995	3/31/2016
55265K4V8	270,566	266,115	4,517	266,049	252,340	3/31/2016
55265K4W6	114,790	112,847	1,971	112,818	105,352	3/31/2016
61748HLF6	2,380,939	2,237,108	145,141	2,235,798	1,971,533	3/31/2016
61749EAH0	1,428,051	1,407,171	23,115	1,404,936	1,299,263	3/31/2016
61750YAB5	71,354	67,612	3,942	67,411	68,025	3/31/2016
69336QAL6	4,228,342	3,904,555	329,465	3,898,877	4,194,437	3/31/2016
73316PEZ9	705,219	700,154	5,207	700,011	688,552	3/31/2016
76114CAD8	3,789,798	3,624,343	148,920	3,640,878	3,734,358	3/31/2016
76114QAC9	6,491,883	6,269,624	233,446	6,258,437	6,291,288	3/31/2016
78477AAA5	2,141,986	2,141,984	2	2,141,984	1,945,610	3/31/2016
933634AF4	1,728,274	1,701,305	27,813	1,700,461	1,624,928	3/31/2016
93934FCS9	4,176,125	4,144,464	30,097	4,146,028	4,093,624	3/31/2016
94980GAK7	168,547	166,589	1,958	166,589	163,915	3/31/2016
BNL0KAV80	20,059,481	18,587,913	1,471,568	18,587,913	18,424,163	3/31/2016
<b>Subtotal - General Account</b>	<b>XXX</b>	<b>XXX</b>	<b>9,760,683</b>	<b>XXX</b>	<b>XXX</b>	
<b>Guaranteed Separate Accounts</b>						
05950PAH6	227,597	223,015	4,611	222,985	212,137	6/30/2016
12627HAK6	1,839,523	1,837,253	2,270	1,837,253	1,554,860	6/30/2016
12628KAF9	1,712,781	1,712,779	2	1,712,779	1,565,539	6/30/2016
12628LAJ9	1,624,609	1,603,044	24,777	1,599,832	1,292,784	6/30/2016
251511AC5	1,365,603	1,336,920	16,740	1,348,863	1,266,774	6/30/2016
3622E8AC9	775,216	773,966	2,516	772,700	698,709	6/30/2016
3622ELAG1	1,850,589	1,847,806	7,367	1,843,222	1,722,141	6/30/2016
46630MAG7	1,531,114	1,509,752	23,373	1,507,741	1,447,678	6/30/2016
59023RAJ8	830,896	791,699	39,623	791,273	830,814	6/30/2016
61749EAH0	730,135	714,496	16,705	713,430	634,488	6/30/2016
61751DAE4	184,395	182,237	2,480	181,915	174,814	6/30/2016
61751JAH4	1,143,025	1,109,081	36,109	1,106,916	1,112,205	6/30/2016
61751JAJ0	1,135,197	1,102,187	35,203	1,099,994	1,111,959	6/30/2016
86361PAF3	858,177	817,115	41,927	816,250	769,119	6/30/2016
059469AF3	2,839,554	2,751,936	91,774	2,747,779	2,521,643	3/31/2016
05950PAH6	232,020	229,450	2,630	229,390	212,345	3/31/2016
05951KAZ6	815,686	799,235	15,361	800,325	738,236	3/31/2016

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR**

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP <sup>1</sup>	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
073875AN6	1,226,506	1,167,435	54,399	1,172,107	1,129,539	3/31/2016
12628LAJ9	1,674,153	1,671,109	3,044	1,671,109	1,351,221	3/31/2016
17309BAB3	436,343	413,572	23,300	413,042	424,515	3/31/2016
3622ELAG1	1,923,139	1,887,376	40,358	1,882,782	1,742,478	3/31/2016
61749EAH0	761,627	750,491	12,328	749,299	692,940	3/31/2016
61751DAE4	192,858	188,226	4,971	187,886	179,874	3/31/2016
45660LMZ9	650,717	646,366	4,530	646,187	600,218	3/31/2016
863579UU0	799,050	780,408	17,982	781,068	767,910	3/31/2016
86361PAF3	928,595	906,202	23,722	904,873	831,650	3/31/2016
933634AF4	1,730,375	1,702,862	28,351	1,702,024	1,624,928	3/31/2016
<b>Subtotal-Guaranteed Separate Accounts</b>	<b>XXX</b>	<b>XXX</b>	<b>576,453</b>	<b>XXX</b>	<b>XXX</b>	
<b>Grand Total</b>	<b>XXX</b>	<b>XXX</b>	<b>\$ 10,337,136</b>	<b>XXX</b>	<b>XXX</b>	

<sup>1</sup> Only the impaired lots within each CUSIP are included within this table.

- (4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of June 30, 2016:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	\$ 2,255,031,661	\$ 35,324,749	\$ 2,104,771,144	\$ 106,246,160	\$ 4,359,802,805	\$ 141,570,909
Guaranteed Separate Accounts	4,616,905	20,631	11,924,046	312,172	\$ 16,540,951	\$ 332,803
<b>Total</b>	<b>\$ 2,259,648,566</b>	<b>\$ 35,345,380</b>	<b>\$ 2,116,695,190</b>	<b>\$ 106,558,332</b>	<b>\$ 4,376,343,756</b>	<b>\$ 141,903,712</b>

- (5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

**E. Repurchase Agreements and/or Securities Lending Transactions**

- (1) - (2) No change.
- (3) Collateral Received
- No change.
  - The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
  - No change.
- (4) - (7) No change.

**F. Real Estate**

No change.

**G. Investment in Low Income Housing Credits ("LIHTC")**

No change.

## NOTES TO FINANCIAL STATEMENTS

**H. Restricted Assets**

No change.

**I. Working Capital Finance Investments**

Not applicable.

**J. Offsetting and Netting of Assets and Liabilities**

Not applicable.

**K. Structured Notes**

No change.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

**A.** No change.

**B.** No change.

**7. Investment Income**

**A.** No change.

**B.** No change.

**8. Derivative Instruments**

**A – F.** No change.

**9. Income Taxes**

**A – G.** No change.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

**A – N.** No change.



**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**11. Debt**

**A.** No change.

**B.** Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY's recovery on the collateral is limited to the amount of the Company's liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	Total	General Account	Separate Accounts
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	41,074,400	41,074,400	—
Activity stock	95,500,000	95,500,000	—
Excess stock	—	—	—
Aggregate total	\$ 136,574,400	\$ 136,574,400	\$ —
Actual or estimated borrowing capacity as determined by the insurer	\$ 7,675,041,056	\$ 7,675,041,056	\$ —

2. Prior Year

	Total	General Account	Separate Accounts
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	38,244,200	38,244,200	—
Activity stock	81,000,000	81,000,000	—
Excess stock	—	—	—
Aggregate total	\$ 119,244,200	\$ 119,244,200	\$ —
Actual or estimated borrowing capacity as determined by the insurer	\$ 7,600,053,470	\$ 7,600,053,470	\$ —

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 41,074,400	\$ 41,074,400	\$ —	\$ —	\$ —	\$ —

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value <sup>1</sup>	Carrying Value <sup>1</sup>	Aggregate Total Borrowing
1. Current year total general and separate accounts	\$ 3,030,035,708	\$ 2,708,334,350	\$ 2,103,033,259
2. Current year general account	\$ 3,030,035,708	\$ 2,708,334,350	\$ 2,103,033,259
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 2,493,383,317	\$ 2,279,206,574	\$ 1,802,245,185

<sup>1</sup> Includes amounts in excess of minimum requirements.

b. Maximum amount of collateral pledged during the reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	\$ 3,030,035,708	\$ 2,708,334,350	\$ 2,103,033,259
2. Current year general account	\$ 3,030,035,708	\$ 2,708,334,350	\$ 2,103,033,259
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 2,737,360,865	\$ 2,485,103,954	\$ 1,876,547,721

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	2,103,033,259	2,103,033,259	—	2,103,033,259
Other	—	—	—	—
Aggregate total	<u>\$ 2,103,033,259</u>	<u>\$ 2,103,033,259</u>	<u>\$ —</u>	<u>\$ 2,103,033,259</u>

2. Prior Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	1,802,245,185	1,802,245,185	—	1,802,245,185
Other	—	—	—	—
Aggregate total	<u>\$ 1,802,245,185</u>	<u>\$ 1,802,245,185</u>	<u>\$ —</u>	<u>\$ 1,802,245,185</u>

b. Maximum amount borrowed during current reporting period is as follows:

	Total	General Account	Separate Accounts
Debt	\$ —	\$ —	\$ —
Funding agreements	2,103,033,259	2,103,033,259	—
Other	—	—	—
Aggregate total	<u>\$ 2,103,033,259</u>	<u>\$ 2,103,033,259</u>	<u>\$ —</u>

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	N/A
Funding agreements	NO
Other	N/A

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

**A. Defined Benefit Plans**

(1) - (3) No change.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	June 30, 2016	December 31, 2015	June 30, 2016	December 31, 2015
a. Service cost	\$ 73,701,294	\$ 170,431,920	\$ 12,400,204	\$ 33,179,919
b. Interest cost	134,122,708	308,732,648	28,902,727	68,688,315
c. Expected return on plan assets	(208,043,742)	(421,343,928)	(20,383,189)	(40,997,172)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	81,124,791	184,542,464	4,958,045	16,104,372
f. Prior service cost or credit	(1,369,928)	(1,831,618)	(8,270,501)	(9,663,073)
g. Nonvested prior service cost or credit	—	9,344,012	11,530,937	23,061,873
h. Net periodic benefit cost	<u>\$ 79,535,123</u>	<u>\$ 249,875,498</u>	<u>\$ 29,138,223</u>	<u>\$ 90,374,234</u>

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension and postretirement costs of \$23,490,687 and \$4,829,415, respectively, were billed to subsidiaries for the six months ended June 30, 2016. Pension and postretirement costs of \$84,531,780 and \$33,560,866, respectively, were billed to subsidiaries for the year ended December 31, 2015.

(5) - (21) No change.

**B - I.** No change.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

(1) - (13) No change.

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**14. Liabilities, Contingencies and Assessments**

**A. Contingent Commitments**

No change.

**B. Assessments**

No change.

**C. Gain Contingencies**

Not applicable.

**D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits**

No change.

**E. Joint and Several Liabilities**

Not applicable.

**F. All Other Contingencies**

No change.

**15. Leases**

**A. Lessee Leasing Arrangements**

No change.

**B. Significant Leasing Arrangements**

Not applicable.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No change.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**A. Transfers of Receivables Reported as Sales**

Not applicable.

**B. Transfer and Servicing of Financial Assets**

(1) No change.

(2) - (7) Not applicable.

**C. Wash Sales**

(1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) The details of the Company's wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold during the three months ended June 30, 2016 and reacquired within 30 days of the sale date are as follows:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	NAIC 3	—	\$ —	\$ —	\$ —
Bonds	NAIC 4	—	—	—	—
Bonds	NAIC 5	6	147,421	150,975	(3,554)
Bonds	NAIC 6	—	—	—	—
		<u>6</u>	<u>\$ 147,421</u>	<u>\$ 150,975</u>	<u>\$ (3,554)</u>

**18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators**

No change.

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**20. Fair Value Measurements**

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

- Level 1** Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2** Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.
- Level 3** Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The following table represents the balances of assets and liabilities measured at fair value as of June 30, 2016:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>a Assets at fair value</b>				
1. Preferred stocks				
Redeemable preferred stocks	\$ —	\$ —	\$ —	\$ —
Non-redeemable preferred stocks	—	2,791,138	1,487,144	4,278,282
Total preferred stocks	—	2,791,138	1,487,144	4,278,282
2. Bonds				
U.S. corporate	—	16,960,335	1,560,974	18,521,309
Foreign corporate	—	6,555,450	—	6,555,450
Non-agency residential mortgage-backed securities	—	1	—	1
Non-agency commercial mortgage-backed securities	—	3,635,800	—	3,635,800
Non-agency asset-backed securities	—	—	15,888,112	15,888,112
Total bonds	—	27,151,586	17,449,086	44,600,672
3. Common stocks	899,513,041	51,278,924	140,338,937	1,091,130,902
4. Derivative assets				
Interest rate swaps	—	507,945,904	—	507,945,904
Foreign currency swaps	—	352,243,739	—	352,243,739
Swaptions	—	25,829,210	—	25,829,210
Foreign currency forwards	—	16,737,408	—	16,737,408
Corridor options	—	8,856,331	—	8,856,331
Interest rate caps	—	343,081	—	343,081
Inflation swaps	—	—	—	—
Futures	23,500	—	—	23,500
Total derivative assets	23,500	911,955,673	—	911,979,173
5. Separate accounts assets	2,610,481,779	5,866,956,381	861,526,748	9,338,964,908
Total assets at fair value	\$ 3,510,018,320	\$ 6,860,133,702	\$ 1,020,801,915	\$ 11,390,953,937
<b>b Liabilities at fair value</b>				
1. Derivative liabilities				
Interest rate swaps	\$ —	\$ 230,165,058	\$ —	\$ 230,165,058
Foreign currency swaps	—	219,843,293	—	219,843,293
Inflation swaps	—	136,963,350	—	136,963,350
Foreign currency forwards	—	45,662	—	45,662
Futures	11,265	—	—	11,265
Total derivative liabilities	11,265	587,017,363	—	587,028,628
2. Separate accounts liabilities - derivatives <sup>1</sup>	25,329	—	—	25,329
Total liabilities at fair value	\$ 36,594	\$ 587,017,363	\$ —	\$ 587,053,957

<sup>1</sup> Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's statutory financial statements.

# STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

- (2) The table below presents a rollforward of level 3 assets and liabilities for the three months ended June 30, 2016:

	Balance at 03/31/2016	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 06/30/2016
Non-redeemable preferred stocks	\$ 487,154	\$ —	\$ —	\$ —	\$ (10)	\$ 1,000,000	\$ —	\$ —	\$ —	\$ 1,487,144
Bonds										
U.S. corporate	2,241,001	—	—	8,383	(637,194)	—	—	—	(51,216)	\$ 1,560,974
Non-agency commercial mortgage-backed securities	3,840,000	—	(3,840,000)	—	—	—	—	—	—	\$ —
Non-agency asset-backed securities	12,303,993	—	—	(21,484)	4,616,725	—	—	—	(1,011,122)	\$ 15,888,112
Total bonds	18,384,994	—	(3,840,000)	(13,101)	3,979,531	—	—	—	(1,062,338)	17,449,086
Common stocks	123,269,126	100,934	—	9,943	587,037	21,193,677	—	(4,675,628)	(146,152)	\$ 140,338,937
Separate accounts assets	790,141,445	51,265,865	—	14,615,632	1,308,743	61,361,071	—	(57,160,527)	(5,481)	\$ 861,526,748
Total	<u>\$ 932,282,719</u>	<u>\$ 51,366,799</u>	<u>\$ (3,840,000)</u>	<u>\$ 14,612,474</u>	<u>\$ 5,875,301</u>	<u>\$ 83,554,748</u>	<u>\$ —</u>	<u>\$ (61,836,155)</u>	<u>\$ (1,213,971)</u>	<u>\$ 1,020,801,915</u>

<sup>1</sup> The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

### Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid-ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company's policy is to assume the transfer occurs at the beginning of the period.

### Transfers between Levels 1 and 2

During the three months ended June 30, 2016, there were no transfers between Levels 1 and 2.

### Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into Level 3 were primarily the result of changes in the redemption period of some of the limited partnerships and hedge funds in which the separate accounts invest.

Transfers into Level 3 were \$51,366,799 for the three months ended June 30, 2016, which included common stocks of \$100,934 that moved from Level 1 to Level 3. Transfers out of Level 3 totaled \$3,840,000 for the three months ended June 30, 2016, which represented non-agency commercial mortgage-backed securities that moved from Level 3 to Level 2.

- (3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At June 30, 2016, the Company challenged the price it received from third-party pricing services on securities with a book value of \$21,291,408 and a market value of \$20,341,161.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee is comprised of representatives from the Company's Investment Management group, Controller's, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

# STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

### Level 1 measurements

#### *Common stocks*

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

#### *Derivatives (including separate accounts liabilities – derivatives)*

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

#### *Separate accounts assets*

These assets are comprised of cash, exchange traded funds, common stocks and actively traded open-end mutual funds with a daily NAV. The NAV can be observed by redemption and subscription transactions between third parties, or may be obtained from fund managers. Therefore the fair values of these investments has been reflected within Level 1 in the fair value hierarchy. Common stocks are generally traded on an exchange.

### Level 2 measurements

#### *Preferred stocks*

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use a discounted cash flow model or a market approach to arrive at the security's fair value.

#### *Bonds*

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use a discounted cash-flow model or a market approach. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

#### *Common stocks*

Common stocks are primarily comprised of securities that are valued using a market approach, in which the quotes are available, but not considered actively traded.

#### *Derivatives*

The fair value of derivative instruments is generally derived using valuation models. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

#### *Separate accounts assets*

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

### Level 3 measurements

#### *Bonds*

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market liquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

#### *Preferred and Common stocks*

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

#### *Separate accounts assets*

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

B. Not applicable.

C. The following table presents the carrying amounts and estimated fair values of the Company's financial instruments at June 30, 2016. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
<b>Assets:</b>						
Bonds	\$ 99,297,552,064	\$ 90,001,438,896	\$ —	\$ 95,832,981,756	\$ 3,464,570,308	\$ —
Preferred stocks	91,452,268	65,441,340	—	67,778,893	23,673,375	—
Common stocks	1,091,130,902	1,091,130,902	899,513,041	51,278,924	140,338,937	—
Mortgage loans	15,163,879,154	14,304,537,466	—	—	15,163,879,154	—
Cash, cash equivalents and short-term investments	2,469,322,740	2,469,322,740	196,684,618	2,272,638,122	—	—
Derivatives	973,285,455	930,930,884	23,500	973,261,955	—	—
Other invested assets <sup>1</sup>	1,274,954,826	1,176,501,821	—	711,670,767	563,284,059	—
Derivatives collateral	145,186,084	145,186,084	—	145,186,084	—	—
Investment income due and accrued	1,151,019,216	1,151,019,216	—	1,151,019,216	—	—
Separate accounts assets	13,818,724,222	13,775,601,407	2,610,820,755	10,327,354,113	880,549,354	—
Total assets	<u>\$ 135,476,506,931</u>	<u>\$ 125,111,110,756</u>	<u>\$ 3,707,041,914</u>	<u>\$ 111,533,169,830</u>	<u>\$ 20,236,295,187</u>	<u>\$ —</u>
<b>Liabilities:</b>						
<b>Deposit fund contracts:</b>						
Funding agreements	\$ 13,075,926,793	\$ 12,930,279,989	\$ —	\$ —	\$ 13,075,926,793	\$ —
Annuities certain	78,735,751	69,517,585	—	—	78,735,751	—
Dividends accumulations and other deposit funds	2,205,212,879	2,205,212,879	—	—	2,205,212,879	—
Supplementary contracts	216,134,345	216,134,345	—	—	216,134,345	—
Continued interest accounts	99,048,913	99,048,913	—	—	99,048,913	—
Premiums paid in advance	78,960,926	78,960,926	—	78,960,926	—	—
Derivatives	624,946,487	624,438,747	11,265	624,935,222	—	—
Derivatives - collateral	473,230,862	473,230,862	—	473,230,862	—	—
Borrowed money	616,472,427	616,472,427	—	616,472,427	—	—
Amounts payable under securities lending	603,082,231	603,082,231	—	603,082,231	—	—
Separate accounts liabilities - derivatives	25,329	25,329	25,329	—	—	—
Separate accounts liabilities - collateral	243,164	243,164	—	243,164	—	—
Separate accounts liabilities - deposit type contracts	1,696,669,405	1,696,669,405	—	1,696,669,405	—	—
Total liabilities	<u>\$ 19,768,689,512</u>	<u>\$ 19,613,316,802</u>	<u>\$ 36,594</u>	<u>\$ 4,093,594,237</u>	<u>\$ 15,675,058,681</u>	<u>\$ —</u>

<sup>1</sup> Excludes investments accounted for under the equity method.

#### Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses a discounted cash-flow model or market approach to determine fair value. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Included in bonds is an affiliated bond from Madison Capital Funding LLC with a carrying value of \$1,737,885,076 and a fair value of \$1,765,413,176. The fair value of this security is calculated internally and may include inputs that may not be observable. Therefore, this security is classified as Level 3.

#### Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

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**NOTES TO FINANCIAL STATEMENTS**

**Mortgage loans**

The estimated fair value of mortgage loans is determined based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions and it takes into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

**Cash, cash equivalents, short-term investments and investment income due and accrued**

Cash on hand is classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities, the carrying value of short-term investments, cash equivalents and investment income due and accrued is presumed to approximate fair value.

**Derivatives (including separate accounts liabilities – derivatives)**

The fair value of derivative instruments is generally derived using valuation models, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

**Other invested assets**

Other invested assets are principally comprised of loans receivable from NYL Investments, NYL Investors and Cordius as well as LIHTC investments. The fair value of the loan receivable from NYL Investments is based on a discounted cash flow calculation using a market yield based on comparable public data and therefore, classified as Level 2. The fair value of the loans to NYL Investors and Cordius and the LIHTC investments is based on a discounted cash flow calculation using a discount rate that is determined internally (Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments). These investments are classified as Level 3 because the discount rate used is based on management's judgment and assumptions. For certain other investments included in this line, carrying value is deemed to approximate fair value or the fair value calculation is based on observable inputs and therefore, these assets are classified as Level 2.

**Derivatives – collateral (including separate accounts liabilities – collateral)**

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

**Separate accounts assets**

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

**Deposit fund contracts**

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

For all other deposit funds, dividend accumulations, continued interest accounts and supplementary contracts, estimated fair value is equal to account value.

**Premiums paid in advance**

For premiums paid in advance, the carrying value of the liability approximates fair value.

**Borrowed money**

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had repurchase agreements of \$113,282,813 as of June 30, 2016.

**Amounts payable under securities lending**

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

**Separate accounts liabilities – deposit-type contracts**

For deposit-type contracts, which are funding agreements, the carrying value of the liability approximates fair value.

- D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

**21. Other Items**

**A. Unusual or Infrequent Items**

Not applicable.

**B. Troubled Debt Restructuring: Debtors**

Not applicable.

**C. Other Disclosures**

No change.

**D. Business Interruption Insurance Recoveries**

Not applicable.



**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**E. State Transferable and Non-Transferable Tax Credits**

No change.

**F. Subprime and Midprime Mortgage Related Risk Exposure**

No change.

**G. Retained Assets**

No change.

**H. Insurance-Linked Securities**

Not applicable.

**22. Events Subsequent**

As of August 11, 2016, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

**23. Reinsurance**

**A. Ceded Reinsurance Report**

Section 1 – General Interrogatories

No change.

Section 2 – Ceded Reinsurance Report – Part A

No change.

Section 3 – Ceded Reinsurance Report – Part B

No change.

**B. Uncollectible Reinsurance**

Not applicable.

**C. Commutation of Ceded Reinsurance**

Not applicable.

**D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

Not applicable.

**E – G.** Not applicable.

**24. Retrospectively Rated Contracts and Contracts Subject to Redetermination**

**A – C.** Not applicable.

**D.** No change.

**E. Risk Sharing Provisions of the ACA**

(1) As of June 30, 2016, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the six months ended June 30, 2016 are as follows:

a. Permanent ACA Risk Adjustment Program

Not applicable.

b. Transitional ACA Reinsurance Program

At June 30, 2016, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$2,583.

c. Temporary ACA Risk Corridors Program

Not applicable.

**STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance as of June 30, 2016 is as follows:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date							
					Prior Year Accrued Less Payments	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years	Cumulative Balance from Prior Years						
	1	2	3	4	5	6	7	8		9	10						
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)						
b. Transitional ACA reinsurance program																	
4. Liabilities for contributions payable due to ACA reinsurance program (not	\$	—	\$	2,898	\$	—	\$	2,898	\$	—	\$	(315)	A	\$	—	\$	2,583
d. Total for ACA risk-sharing provisions	\$	—	\$	2,898	\$	—	\$	2,898	\$	—	\$	(315)		\$	—	\$	2,583

Explanation of Adjustments:

A. Five covered lives were removed during 2016.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves at December 31, 2015 were \$1,343,098,460. As of June 30, 2016, \$84,246,956 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,156,633,957 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$102,217,547 favorable prior-year development from December 31, 2015 to June 30, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

**26. Intercompany Pooling Arrangements**

Not applicable.

**27. Structured Settlements**

No change.

**28. Health Care Receivables**

Not applicable.

**29. Participating Policies**

No change.

**30. Premium Deficiency Reserves**

No change.

**31. Reserves for Life Contracts and Annuity Contracts**

No change.

**32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics**

No change.

**33. Premium and Annuity Considerations Deferred and Uncollected**

No change.

**34. Separate Accounts**

**A. Separate Accounts Activity**

No change.

**B. General Nature and Characteristics of Separate Accounts Business**

No change.

**C. Reconciliation of Net Transfers to (From) Separate Accounts**

No change.

**35. Loss/Claim Adjustment Expenses**

No change.

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ X ] No [ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.  
All changes to New York Life's organizational chart made during the second quarter of 2016 have been made in the ordinary course of New York Life's business activities.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/30/2016
- 6.4

By what department or departments?  
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NYLIFE Securities LLC	New York, NY				YES
NYLIFE Distributors LLC	Parsippany, NJ				YES
Eagle Strategies, LLC	New York, NY				YES
New York Life Investment Management LLC	New York, NY				YES
MacKay Shields LLC	New York, NY				YES
Institutional Capital LLC	Chicago, IL				YES
GoldPoint Partners LLC	New York, NY				YES
Cornerstone Capital Management Holdings LLC	New York, NY				YES
NYLIM Service Company LLC	Parsippany, NJ				YES
Private Advisors, L.L.C.	Richmond, VA				YES
Cornerstone Capital Management LLC	Minneapolis, MN				YES
NYL Investors LLC	New York, NY				YES
IndexIQ Advisors LLC	New York, NY				YES
Madison Capital Funding LLC	Chicago, IL				YES

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes ☒ No ☐
- 11.2

If yes, give full and complete information relating thereto:  
Dollar repurchase agreements of \$113,282,813
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....1,037,573,543
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes ☒ No ☐
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....1,785,678,533                             | \$ .....1,737,885,076                              |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....8,536,504,034                             | \$ .....8,481,230,862                              |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....4,777,691,669                             | \$ .....5,211,735,194                              |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....15,099,874,236                            | \$ .....15,430,851,132                             |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes ☒ No ☐
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes ☒ No ☐

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$ 616,956,492
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 616,911,869
- 16.3 Total payable for securities lending reported on the liability page.

\$ 603,082,231

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [ X ] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	4 Metro Tech Center – 16th Fl., Brooklyn, NY 11201
The Bank of New York Mellon	225 Liberty Street, 22nd Fl., New York, NY 10286
RBC Dexia Investor Services Trust	155 Wellington Street West, 7th Floor, Toronto, ON M5V 3L3
The Northern Trust Company	50 S LaSalle Street, 2nd Floor, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107149	Institutional Capital LLC	225 West Wacker Drive, Suite 2400, Chicago, IL 60606
107717	MacKay Shields LLC	9 West 57th Street, New York, NY 10019
148500	Cornerstone Capital Management Holdings LLC	1180 Avenue of the Americas, New York, NY 10036-8401
109591	New York Life Investment Management LLC	51 Madison Avenue, New York, NY 10010
116776	GoldPoint Partners LLC	51 Madison Avenue, New York, NY 10010
109247	Private Advisors, L.L.C.	1800 Bayberry Court, Suite 300, Richmond, VA 23226
158808	MCF Capital Management LLC	30 Southwacker Drive, Suite 3700, Chicago, IL 60606
169553	NYL Investors LLC	51 Madison Avenue, New York, NY 10010

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- Yes [ ] No [ X ]

- 18.2 If no, list exceptions:

Initial filings that were not made within 120 days of purchase including:  
- Filings that have been submitted but not yet rated by the SVO: 4 securities

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

9,896,185

1.13

Commercial Mortgages

\$

14,251,712,199

1.14

Total Mortgages in Good Standing

\$

14,261,608,384

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

117,207

1.43

Commercial Mortgages

\$

42,811,875

1.44

Total Mortgages in Process of Foreclosure

\$

42,929,082

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

14,304,537,466

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

66.449 %

2.2

A&H cost containment percent

0.000 %

2.3

A&H expense percent excluding cost containment expenses

26.495 %

3.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

## SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only				7	
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations		6 Total Columns 2 Through 5
				2	3				
			Active Status	Life Insurance Premiums	Annuity Considerations				Deposit-Type Contracts
1.	Alabama .....	AL	L	45,667,778	17,768	3,821,199	6,649,430	56,156,175	
2.	Alaska .....	AK	L	22,317,921	2,646,819	1,077,735	492,428	26,534,903	
3.	Arizona .....	AZ	L	43,175,168	2,352,505	3,717,499	12,389,562	61,634,734	
4.	Arkansas .....	AR	L	21,740,689	2,066,853	1,697,326	388,956	25,893,824	
5.	California .....	CA	L	498,281,530	36,361,935	29,677,073	148,993,056	713,313,594	
6.	Colorado .....	CO	L	45,541,135	137,586	3,796,242	3,689,737	53,164,700	
7.	Connecticut .....	CT	L	38,876,006	3,526,771	2,442,883	51,452,764	96,298,424	
8.	Delaware .....	DE	L	9,461,360	202,059,066	503,075	3,035,765	215,059,266	1,613,698,960
9.	District of Columbia .....	DC	L	6,902,623	2,410,878	628,108	11,020,960	20,962,569	
10.	Florida .....	FL	L	158,481,477	7,000,358	11,438,035	53,374,750	230,294,620	
11.	Georgia .....	GA	L	91,588,560	2,890,264	4,597,786	84,903,132	183,979,742	
12.	Hawaii .....	HI	L	21,033,763	1,912,231	1,836,211	8,391,959	33,174,164	
13.	Idaho .....	ID	L	10,640,929	452,112	980,585	2,862,516	14,936,142	
14.	Illinois .....	IL	L	115,453,139	1,176,707	6,225,088	28,491,153	151,346,087	
15.	Indiana .....	IN	L	30,698,748	1,441,622	1,467,783	9,953,891	43,562,044	
16.	Iowa .....	IA	L	37,654,016	4,393	3,921,507	2,744,894	44,324,810	
17.	Kansas .....	KS	L	29,311,107	1,735,066	2,600,948	(272,313)	33,374,808	
18.	Kentucky .....	KY	L	27,884,120	1,433,551	2,054,926	58,680	31,431,277	
19.	Louisiana .....	LA	L	78,934,712	3,081,530	4,875,800	3,297,689	90,189,731	
20.	Maine .....	ME	L	8,012,951	371,146	846,359	1,331,848	10,562,304	
21.	Maryland .....	MD	L	72,153,082	18,375,025	5,609,107	10,889,679	107,026,893	
22.	Massachusetts .....	MA	L	98,243,092	6,289,738	5,749,371	51,742,190	162,024,391	
23.	Michigan .....	MI	L	47,876,559	3,019,334	3,389,445	19,907,432	74,192,770	
24.	Minnesota .....	MN	L	33,524,038	669,251	2,299,706	5,624,296	42,117,291	
25.	Mississippi .....	MS	L	28,018,619	468,026	2,240,721		30,727,366	
26.	Missouri .....	MO	L	42,443,508	1,668,971	3,672,528	15,830,585	63,615,592	6,566,115
27.	Montana .....	MT	L	13,823,706	1,179,140	1,096,382	12,105	16,111,333	
28.	Nebraska .....	NE	L	17,653,591	1,909,088	1,997,518	(10,284)	21,549,913	
29.	Nevada .....	NV	L	27,490,930	6,302,058	1,451,889	(2,298,816)	32,946,061	42,918,411
30.	New Hampshire .....	NH	L	12,817,861	1,610,035	1,068,403	940,919,325	956,415,624	
31.	New Jersey .....	NJ	L	137,925,198	51,035,234	8,015,353	40,555,521	237,531,306	
32.	New Mexico .....	NM	L	20,622,639	2,480,430	1,440,766	(2,091)	24,541,744	1,825,000
33.	New York .....	NY	L	450,120,346	2,319,063	35,687,233	566,156,092	1,054,282,734	727,600,740
34.	North Carolina .....	NC	L	73,986,816	3,811,929	4,880,023	32,002,572	114,681,340	
35.	North Dakota .....	ND	L	9,371,916	536,285	764,651	1,457	10,674,309	
36.	Ohio .....	OH	L	82,479,282	237,909	6,196,317	11,829,904	100,743,412	
37.	Oklahoma .....	OK	L	30,503,242	2,181,745	3,049,578	8,536,126	44,270,691	
38.	Oregon .....	OR	L	24,216,475	365,250	2,264,852	165,664,744	192,511,321	
39.	Pennsylvania .....	PA	L	121,363,386	1,021,559	8,007,652	83,151,241	213,543,838	
40.	Rhode Island .....	RI	L	9,310,118	408,202	558,493	2,158,825	12,435,638	
41.	South Carolina .....	SC	L	48,510,723	2,183,847	3,191,197	8,003,931	61,889,698	
42.	South Dakota .....	SD	L	22,420,256	1,427,616	2,214,395	(7,683)	26,054,584	
43.	Tennessee .....	TN	L	43,695,058	2,590,157	3,610,886	7,833,539	57,729,640	
44.	Texas .....	TX	L	261,251,828	22,933,111	16,487,583	75,466,722	376,139,244	
45.	Utah .....	UT	L	21,323,401	1,966,809	1,099,817	6,178,101	30,568,128	
46.	Vermont .....	VT	L	6,626,470	3,079	562,375	548,636	7,740,560	
47.	Virginia .....	VA	L	96,754,160	7,679,413	8,154,717	27,222,509	139,810,799	
48.	Washington .....	WA	L	77,425,293	6,033,445	5,762,006	61,343,782	150,564,526	
49.	West Virginia .....	WV	L	13,935,727	45,734	717,156	(256)	14,698,361	
50.	Wisconsin .....	WI	L	32,106,885	4,092,154	2,425,966	18,984,882	57,609,887	
51.	Wyoming .....	WY	L	8,875,539	896,938	824,372	(9,380)	10,587,469	
52.	American Samoa .....	AS	N						
53.	Guam .....	GU	L	372,332		5,427		377,759	
54.	Puerto Rico .....	PR	L	1,654,979	24,803	271,912		1,951,694	
55.	U.S. Virgin Islands .....	VI	L	1,967,862		88,682		2,056,544	
56.	Northern Mariana Islands .....	MP	N						
57.	Canada .....	CAN	L	19,946,790		99,599		20,046,389	
58.	Aggregate Other Aliens .....	OT	XXX	11,155,837	104,402	94,345		11,354,584	
59.	Subtotal .....	(a) 54		3,363,625,276	428,948,941	233,256,591	2,591,486,543	6,617,317,351	2,392,609,226
90.	Reporting entity contributions for employee benefits plans .....	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		752,065,157	174,054			752,239,211	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		23,023,006		4,280,096		27,303,102	
94.	Aggregate or other amounts not allocable by State.....	XXX		330,327,000				330,327,000	
95.	Totals (Direct Business).....	XXX		4,469,040,439	429,122,995	237,536,687	2,591,486,543	7,727,186,664	2,392,609,226
96.	Plus Reinsurance Assumed.....	XXX		281,307,032		720		281,307,752	
97.	Totals (All Business).....	XXX		4,750,347,471	429,122,995	237,537,407	2,591,486,543	8,008,494,416	2,392,609,226
98.	Less Reinsurance Ceded.....	XXX		240,055,401		20,626,056		260,681,457	
99.	Totals (All Business) less Reinsurance Ceded.....	XXX		4,510,292,070	429,122,995	216,911,351	2,591,486,543	7,747,812,959	2,392,609,226
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien .....	XXX		11,155,837	104,402	94,345		11,354,584	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....	XXX		11,155,837	104,402	94,345		11,354,584	
9401.	Paid-up Additions Applied as Credits .....	XXX		306,328,480				306,328,480	
9402.	Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction .....	XXX		23,998,520				23,998,520	
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....	XXX		330,327,000				330,327,000	



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

The following entities are directly controlled by New York Life Insurance Company (Parent) (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 12.2 for entity's org chart)(13-3044743) (91596)(DE)  
 NYLIFE Insurance Company of Arizona (52-1530175)(81353)(AZ)  
 New York Life Enterprises LLC (See page 12.2 for entity's org chart)(13-4199614)(DE)  
 NYLIFE LLC (See page 12.2 for entity's org chart)(13-4081725)(DE)  
 New York Life Investment Management Holdings LLC (See page 12.3 for entity's org chart)(52-2206685)(DE)  
 NYLife Real Estate Holdings LLC (See page 12.7 for entity's org chart)(DE)  
 Samsung US Dynamic Asset Allocation Securities Feeder Investment Trust H (ROK)  
 NYL Real Assets LLC (DE)  
 NYL Emerging Manager LLC (DE)  
 NYL Investors LLC (See page 12.2 for entity's org chart) (46-4293486)(DE)  
 New York Life Short Term Fund (NY)  
 NYL Wind Investments LLC (DE)  
 PTC Acquisitions, LLC (DE)  
 NYMH-Farmingdale, NY LLC (DE)  
 NYLMDC-King of Prussia GP, LLC (DE)  
     NYLMDC-King of Prussia Realty, LP (DE)  
 NYMH-Attleboro MA, LLC (DE)  
 NYMH-Ennis GP, LLC (DE)  
     NYMH-Ennis, L.P. (TX)  
 NYMH-Freeport GP, LLC (DE)  
     NYMH-Freeport, L.P. (TX)  
 NYMH-Houston GP, LLC (DE)  
     NYMH-Houston, L.P. (TX)  
 NYMH-Plano GP, LLC (DE)  
     NYMH-Plano, L.P. (TX)  
 NYMH-San Antonio GP, LLC (DE)  
     NYMH-San Antonio, L.P. (TX)  
 NYMH-Stephenville GP, LLC (DE)  
     NYMH-Stephenville, L.P. (TX)  
 NYMH-Taylor GP, LLC (DE)  
     NYMH-Taylor, L.P. (TX)  
 SCP 2005-C21-002 LLC (DE)  
 SCP 2005-C21-003 LLC (DE)  
 SCP 2005-C21-006 LLC (DE)  
 SCP 2005-C21-007 LLC (DE)  
 SCP 2005-C21-008 LLC (DE)  
 SCP 2005-C21-009 LLC (DE)  
 SCP 2005-C21-017 LLC (DE)  
 SCP 2005-C21-018 LLC (DE)  
 SCP 2005-C21-021 LLC (DE)  
 SCP 2005-C21-025 LLC (DE)  
 SCP 2005-C21-031 LLC (DE)  
 SCP 2005-C21-036 LLC (DE)  
 SCP 2005-C21-041 LLC (DE)  
 SCP 2005-C21-043 LLC (DE)  
 SCP 2005-C21-044 LLC (DE)  
 SCP 2005-C21-048 LLC (DE)

SCP 2005-C21-061 LLC (DE)  
 SCP 2005-C21-063 LLC (DE)  
 SCP 2005-C21-067 LLC (DE)  
 SCP 2005-C21-069 LLC (DE)  
 SCP 2005-C21-070 LLC (DE)  
 Madison Capital Funding LLC (DE)  
     Madison Avenue Loan Fund GP LLC (DE)  
     Madison Avenue Loan Fund LP (80-0920962)(DE)  
     Ironshore Investment BL I Ltd. (BMU)  
     LMF WF Portfolio II, LLC (DE)  
     LMF WF Portfolio III, LLC (DE)  
     MCF CLO I LLC (DE)  
     MCF CLO II LLC (DE)  
     MCF CLO III LLC (DE)  
     MCF CLO IV LLC (DE)  
     MCF Mezzanine Carry I LLC (DE)  
     MCF Mezzanine Fund I LLC (DE)  
     Montpelier Carry Parent, LLC (DE)  
         Montpelier Carry, LLC (DE)  
     Montpelier GP, LLC (DE)  
         Montpelier Fund, L.P. (90-0938480) (DE)  
     Young America Holdings, LLC (DE)  
         YAC.ECOM Incorporated (MN)  
         Young America, LLC (MN)  
             Global Fulfillment Services, Inc. (AZ)  
             SourceOne Worldwide, Inc. (MN)  
             YA Canada Corporation (CAN)  
     Zenith Products Holdings, Inc (DE)  
         ZPC Holding Corp. (DE)  
         Zenith Products Corporation (DE)  
     MCF Co-Investment GP, LLC (DE)  
         MCF Co-Investment GP, LP (DE)  
         Madison Capital Funding Co-Investment Fund, LP (DE)  
     MCF Fund I LLC (DE)  
     Warwick McAlester Holdings, LLC (DE)  
         Meeco Sullivan, LLC (DE)  
         Electric Avenue, LLC (DE)  
 Silver Spring, LLC (DE)  
     Silver Spring Associates, L.P. (PA)  
 NYLIM Flatiron CLO 2004-1 Ltd. (CYM)  
     NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (CYM)  
 NYLIM Flatiron CLO 2006-1 Ltd. (CYM)  
     NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (CYM)  
 Flatiron CLO 2007-1 Ltd. (CYM)  
     NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM)  
 Flatiron CLO 2011-1 Ltd. (CYM)  
 Flatiron CLO 2012-1 Ltd. (CYM)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

New York Life Insurance Company (Parent) (continued)

Flatiron CLO 2013-1 Ltd. (CYM)  
Flatiron CLO 2014-1 Ltd. (CYM)  
Flatiron CLO 16 Ltd. (CYM)  
Flatiron CLO 2015-1 Ltd. (CYM)  
Stratford CDO 2001-1 Ltd. (CYM)  
Silverado CLO 2006-II Limited (CYM)  
    Silverado 2006-II Equity Holdings LLC, Series A (CYM)  
New York Life Funding (CYM)  
New York Life Global Funding (DE)  
Martingale Road LLC (DE)  
UFI-NOR Federal Receivables (NY)  
Government Energy Savings Trust 2003-A (NY)  
NYL Equipment Issuance Trust (DE)  
Cumberland Condominium Association, Inc. (TN)  
REEP-IND FREEDOM MA LLC (DE)  
REEP-IND AEGEAN MA LLC (DE)  
REEP-IND LYMAN MA LLC (DE)  
REEP-OFC Drakes Landing CA LLC (DE)  
REEP-OFC Bellevue WA LLC (DE)  
REEP-IND Kent LLC (DE)  
REEP-IND RTG NC LLC (DE)  
REEP-IND Fridley MN LLC (MN)  
REEP-IND Green Oaks IL LLC (DE)  
REEP-MF Issaquah WA LLC (DE)  
REEP-MF Chandler AZ LLC  
REEP-MF Verde NC LLC (DE)  
REEP-MF Mount Vernon GA LLC (DE)  
REEP-MF Wallingford WA LLC (DE)  
REEP-RTL Brookhaven PA LLC (DE)  
REEP-IND CHINO CA LLC (DE)  
REEP-OFC CORPORATE POINTE CA LLC (DE)  
REEP-OFC VON KARMAN CA LLC (DE)  
2015 DIL PORTFOLIO HOLDINGS LLC (DE)  
    CT 611 W. JOHNSON AVE LLC (DE)  
    CT 550 RESEARCH PKWY LLC (DE)  
    CT 160 CORPORATE COURT LLC (DE)  
    NJ 663 E. CRESCENT AVE LLC (DE)  
    NJ 1881 ROUTE 46 LLC (DE)  
    PA 180 KOST RD LLC (DE)  
JREP Fund Holdings I, L.P. (CYM)  
Jaguar Real Estate Partners L.P. (CYM)  
REEP-OFC One Water Ridge NC LLC (DE)  
REEP-OFC Two Water Ridge NC LLC (DE)  
REEP-OFC Four Water Ridge NC LLC (DE)  
REEP-OFC Five Water Ridge NC LLC (DE)  
REEP-OFC Six Water Ridge NC LLC (DE)

REEP-OFC Seven Water Ridge NC LLC (DE)  
REEP-OFC Eight Water Ridge NC LLC (DE)  
REEP-OFC Nine Water Ridge NC LLC (DE)  
REEP-OFC Ten Water Ridge NC LLC (DE)  
REEP-OFC Eleven Water Ridge NC LLC (DE)  
REEP-OFC Water Ridge NC Holdco LLC (DE)  
REEP-OFC Water Ridge NC LLC (DE)  
REEP-MF Fountain Place MN LLC (DE)  
REEP-IND 10 WEST AZ LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

**New York Life Insurance and Annuity Corporation**

Ausbil IT - Ausbil Microcap Fund (AUS)

**New York Life Enterprises LLC**

New York Life International Holdings Limited (MUS)  
NYL Cayman Holdings Ltd. (CYM)  
    NYL Worldwide Capital Investments LLC (DE)  
Seguros Monterrey New York Life, S.A. de C.V. (MEX)  
    Inmobiliaria SMNYL, S.A. de C.V. (MEX)  
    Administradora de Conductos SMNYL, S.A. de C.V. (MEX)  
    Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)  
SEAF Sichuan SME Investment Fund LLC (DE)

**NYL Investors LLC**

New York Life Investment Management (U.K.) Ltd. (GBR)  
NYLIM Holdings NCVAD, GP, LLC (DE)  
    McMorgan Northern California Value Add/Development Fund I, L.P. (DE)  
        MNCVAD-IND Greenwood CA LLC (DE)  
        MNCVAD-IND Concourse CA LLC (DE)  
        MNCVAD-IND Norris Canyon CA LLC (DE)  
        MNCVAD-CP Norris Canyon LLC (DE)  
        MNCVAD-OFC 2665 North First CA LLC (DE)  
        MNCVAD-SEAGATE 2665 North First LLC (DE)  
        MNCVAD-IND Petaluma CA LLC (DE)  
        MNCVAD-OFC Bridgepointe CA LLC (DE)  
        MNCVAD-OFC Ridder Park CA LLC (DE)  
        MNCVAD GRAYMARK Ridder Park LLC (DE)  
        MNCVAD-OFC ONE BAY CA LLC(DE)  
            MNCVAD-HARVEST ONE BAY LLC(DE)  
        MNCVAD-IND RICHMOND CA LLC (DE)

**NYLIFE LLC**

Eagle Strategies LLC (DE)  
New York Life Capital Corporation (DE)  
New York Life Trust Company (13-3808042) (NY)  
    New York Life Structured Settlement Trust (NY)  
NYL Executive Benefits LLC (DE)  
NYLIFE Securities LLC (13-2649692) (DE)  
NYLINK Insurance Agency Incorporated (DE)  
NYLUK I Company (GBR)  
    NYLUK II Company (GBR)  
        Gresham Mortgage (GBR)  
        W Construction Company (GBR)  
        WIM (AIM) (GBR)  
        WUT (GBR)

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

<u>New York Life Investment Management Holdings LLC</u>	
<p>Institutional Capital LLC (03-0598064)(DE)              ICAP Master Collective Investment Trust – ICAP Large Cap Value Equity Collective Trust (PA)          NYLIFE Distributors LLC (13-3741759)(DE)          NYLIM Service Company LLC (DE)          MacKay Shields LLC (13-4080466)(DE)              MacKay Shields Core Plus Opportunities Fund GP LLC (DE)                  MacKay Shields Core Plus / Opportunities Fund LP (DE)          MacKay Shields Credit Strategy Fund Ltd (CYM)          MacKay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)          MacKay Shields High Yield Active Core Fund GP LLC (DE)              MacKay Shields High Yield Active Core Fund LP (DE)          MacKay Shields Core Fixed Income Fund GP LLC (DE)              MacKay Shields Core Fixed Income Fund LP (45-2733007)(DE)          MacKay Municipal Managers Opportunities GP LLC (DE)              MacKay Municipal Opportunities Master Fund, L.P. (DE)              MacKay Municipal Opportunities Fund, L.P. (DE)          MacKay Municipal Managers Credit Opportunities GP LLC (DE)              MacKay Municipal Credit Opportunities Master Fund, L.P. (DE)              MacKay Municipal Credit Opportunities Fund, L.P. (DE)          MacKay Municipal Short Term Opportunities Fund GP LLC (DE)              MacKay Municipal Short Term Opportunities Fund LP (45-3041041)(DE)          Plainview Funds plc (IRL)              Plainview Funds plc – MacKay Shields - Emerging Markets Credit Portfolio (IRL)              Plainview Funds plc – MacKay Shields - Flexible Bond Portfolio (IRL)              Plainview Funds plc – MacKay Shields - Unconstrained Bond Portfolio (IRL)              Plainview Funds plc – MacKay Shields - Floating Rate High Yield Portfolio (IRL)              Plainview Funds plc – MacKay Shields Core Plus Opportunities Portfolio (IRL)              MacKay Shields Statutory Trust – High Yield Bond Series (CT)          MacKay Shields (International) Ltd. (GBR)          MacKay Shields (Services) Ltd. (GBR)              MacKay Shields UK LLP (GBR)          MacKay Shields Global Derivatives LLC (DE)          MacKay Municipal Managers Puerto Rico Opportunities GP LLC (DE)              MacKay Puerto Rico Opportunities Fund, L.P. (DE)              MacKay Puerto Rico Opportunities Feeder Fund, L.P. (DE)          MacKay Municipal Managers California Opportunities GP LLC (DE)              MacKay Municipal California Opportunities Fund, L.P. (DE)          Cornerstone Capital Management Holdings LLC (13-5582869)(DE)              Cornerstone Capital Management LLC (41-1763532)(DE)                  Cornerstone US Equity Market Neutral Fund, LLC (DE)              Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)                  Cornerstone Capital Management Large-Cap Enhanced Index Fund L.P. (DE)          NYL Workforce GP LLC (DE)          New York Life Investment Management Holdings International S.á.r.l. (LUX)              New York Life Investment Management Holdings II International S.á.r.l. (LUX)</p>	<p>New York Life Investment Management Global Holdings S.á.r.l. (LUX)          Candriam Luxco S.á.r.l. (LUX)          Ausbil Investment Management Limited (LUX)              Ausbil Australia Pty. Ltd. (AUS)              Ausbil Asset Management Pty. Ltd. (AUS)              ISPT Holding (BEL)              AUSBIL IT – Australian Geared Equity (AUS)          Candriam Luxembourg, partnership limited by shares (LUX)              BIL Prime Advanced Cash + 100 (LUX)              Candriam France, simplified joint-stock company (FRA)                  Candriam Dublin (IRE)              Candriam Switzerland LLC, limited liability company (CHE)              Candriam Monétaire (FRA)              Candriam Belgium, public limited company (BEL)              Candriam Bonds Convertible Opportunities (LUX)              Candriam Alternative Return Equity Market Neutral (LUX)              Cordius CIG (LUX)          New York Life Investment Management LLC (DE)              Madison Core Property Fund LLC (DE)              MIREF 1500 Quail, LLC (DE)              MIREF Mission Heritage, LLC (DE)              MIREF Linpro Center, LLC (DE)              MIREF Mill Creek, LLC (DE)              MIREF Gateway, LLC (DE)              MIREF Delta Court, LLC (DE)              MIREF Fremont Distribution Center, LLC (DE)              1101 Taylor Road LLC (DE)              MIREF Century, LLC (DE)              MIREF York Road, LLC (DE)                  York Road EW, LLC (DE)                  York Road Retail West, LLC (DE)                  2001 EW LLC (DE)                  2122 EW LLC (DE)              MIREF Saddle River LLC (DE)              Via Verde San Dimas, LLC (DE)              MIREF DC Corp. (DE)                  MIREF L Street, LLC (DE)              1901 L Street Corp. (DE)                  1901 L Street LLC (DC)              MIREF Newpoint Commons, LLC (DE)              MIREF Northsight, LLC (DE)              MIREF Riverside, LLC (DE)              MIREF Corporate Woods, LLC (DE)              MIREF Bedminster, LLC (DE)              MIREF Barton's Creek, LLC (DE)</p>

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

#### New York Life Investment Management Holdings LLC (continued)

Barton's Lodge Apartments, LLC (DE)  
 MIREF Marketpointe, LLC (DE)  
 MIREF 101 East Crossroads, LLC (DE)  
     101 East Crossroads, LLC (DE)  
 MIREF Waterview, LLC (DE)  
 MIREF Chain Bridge, LLC (DE)  
     1991 Chain Bridge Road, LLC (DE)  
 MIREF Aptakisic, LLC (DE)  
     Aptakisic Creek Corporate Park, LLC (DE)  
 MIREF Hawthorne, LLC (DE)  
 MIREF Auburn 277, LLC (DE)  
 MIREF Sumner North, LLC (DE)  
 MIREF Wellington, LLC (DE)  
 MIREF Warner Center, LLC (DE)  
 MADISON-IND Valley Business Park CA LLC (DE)  
 MADISON-MF Duluth GA LLC (DE)  
 MADISON-MF Casa Santa Fe AZ LLC (DE)  
 MADISON-MF Cabrillo AZ LLC (DE)  
 MADISON-OFC Centerstone I CA LLC (DE)  
 MADISON-OFC Centerstone III CA LLC (DE)  
 MADISON-MOB Centerstone IV CA LLC (DE)  
 MADISON-OFC Canyon Commons CA LLC (DE)  
 MADISON-OFC Centerpoint Plaza CA LLC (DE)  
 MADISON-IND Logistics NC LLC (DE)  
     MCPF-LRC Logistics LLC (DE)  
 MADISON-MF Desert Mirage AZ LLC (DE)  
 MADISON-OFC One Main Place OR LLC (DE)  
 MADISON-IND Fenton MO LLC (DE)  
 MADISON-IND Hitzert Roadway MO LLC (DE)  
 MADISON-MF Hoyt OR LLC (DE)  
 MADISON-RTL Clifton Heights PA LLC (DE)  
 MADISON-IND Locust CA LLC (DE)  
 MADISON-OFC Weston Pointe FL LLC (DE)  
     MADISON-MF Henderson NV LLC (DE)MCPF-SP Henderson LLC (DE)  
         MADISON-SP Henderson LLC (DE)  
 NYLIM-GCR Fund I, LLC (DE)  
 NYLIM Fund II GP, LLC (DE)  
     NYLIM Real Estate Mezzanine Fund II, LP (DE)  
         NYLIM-TND, LLC (DE)  
         NYLIM-DCM, LLC (DE)  
             NYLIM-MM, LLC (DE)  
                 DCM-N, LLC (DE)  
                     DCM Warehouse Series A, LLC (DE)  
                         DCM Warehouse Series One, LLC (DE)

Sixteen West Savannah, LLC (IN)  
 NYLIM RE Mezzanine Fund II Investment Corporation (DE)  
 WFHG GP, LLC (DE)  
     Workforce Housing Fund I-2007 LP (DE)  
 Evolvence Asset Management, Ltd. (IND)  
 GoldPoint Partners LLC (13-4091043) (DE)  
     GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE)  
         GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM)  
         GoldPoint Mezzanine Partners IV GenPar LP (DE)  
             GoldPoint Mezzanine Partners IV, LP (DE)  
                 GPP Mezzanine Blocker Holdco A, LP (DE)  
                 GPP Mezzanine Blocker Holdco Preferred A, LP(DE)  
                     GPP Mezzanine Blocker A, LP (DE)  
                     GPP Mezzanine Blocker Holdco B, LP (DE)  
                         GPP Mezzanine Blocker B, LP (DE)  
                     GoldPoint Mezzanine Partners Co-Investment Fund A, LP (DE)  
 NYLCAP 2010 Co-Invest GenPar GP, LLC (DE)  
     NYLCAP 2010 Co-Invest GenPar L.P. (DE)  
         NYLCAP 2010 Co-Invest L.P. (DE)  
             NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P. (DE)  
                 NYLCAP 2010 Co-Invest ECI Blocker A L.P. (DE)  
                 NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P. (DE)  
                     NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)  
                     NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P. (DE)  
                         NYLCAP 2010 Co-Invest ECI Blocker C L.P. (DE)  
                         NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P. (DE)  
                             NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)  
                             NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P. (DE)  
                                 NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)  
                                 NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)  
                                     NYLCAP 2010 Co-Invest ECI Blocker G L.P. (DE)  
 New York Life Capital Partners, LLC (DE)  
     New York Life Capital Partners, LP (13-4091045) (DE)  
 New York Life Capital Partners II, LLC (DE)  
     New York Life Capital Partners II, L.P. (DE)  
 New York Life Capital Partners III GenPar GP, LLC (DE)  
     New York Life Capital Partners III GenPar, LP (DE)  
         New York Life Capital Partners III, LP (DE)  
         New York Life Capital Partners III-A, LP (DE)  
 New York Life Capital Partners IV GenPar GP, LLC (DE)  
     New York Life Capital Partners IV GenPar, LP (DE)  
         New York Life Capital Partners IV, LP (DE)  
         New York Life Capital Partners IV-A, LP (DE)  
 GoldPoint Partners Co-Investment V GenPar GP LLC (DE)



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

#### New York Life Investment Management Holdings LLC (continued)

GoldPoint Partners Co-Investment V GenPar, L.P. (DE)	
GoldPoint Partners Co-Investment V, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker B, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker C, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE)	
GoldPoint Partners Co-Investment V ECI Blocker Holdco F, LP	
GoldPoint Partners Co-Investment V ECI Blocker F, LP	
GoldPoint Partners Co-Investment Fund-A, LP	
NYLCAP India Funding LLC (DE)	
NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS)	
New York Life Investment Management India Fund II, LLC (Mauritius) (MUS)	
New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius) (MUS)	
NYLCAP India Funding III LLC (DE)	
NYLIM-Jacob Ballas Asset Management Company III (Mauritius) LLC (MUS)	
NYLIM Jacob Ballas India Fund III (Mauritius) LLC (MUS)	
NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC (MUS)	
NYLIM Jacob Ballas India (FII) III (Mauritius) LLC (MUS)	
NYLIM Jacob Ballas India Holdings (Mauritius) IV	
NYLCAP Holdings (Mauritius) LLC (MUS)	
Jacob Ballas Capital India PVT, LTD (MUS)	
NYLIM Mezzanine GenPar GP, LLC (DE)	
NYLIM Mezzanine GenPar, LP (DE)	
New York Life Investment Management Mezzanine Partners, LP (DE)	
NYLIM Mezzanine Partners Parallel Fund, LP (DE)	
NYLIM Mezzanine Partners II GenPar GP, LLC (DE)	
NYLIM Mezzanine Offshore Partners II, LP (CYM)	
NYLIM Mezzanine Partners II GenPar, LP (DE)	
New York Life Investment Management Mezzanine Partners II, LP (DE)	
NYLIM Mezzanine II Luxco S.a.r.l. (LUX)	
NYLIM Mezzanine Partners II Parallel Fund, LP (DE)	
NYLIM Mezzanine II Parallel Luxco S.a.r.l. (LUX)	
Voice Holdco Ltd. (CAN)	
NYLCAP Mezzanine Partners III GenPar GP, LLC (DE)	
NYLCAP Mezzanine Partners III GenPar, LP (DE)	
NYLCAP Mezzanine Partners III-K, LP (DE)	
NYLCAP Mezzanine Partners III, LP (DE)	
NYLCAP Mezzanine Partners III Parallel Fund, LP (DE)	
NYLCAP Mezzanine Partners III 2012 Co-Invest, LP (DE)	
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP (DE)
	NYLCAP Select Manager GenPar, LP (DE)
	C.B. Fleet TopCo. LLC (DE)
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP
	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP
	NYLCAP Mezzanine Offshore Partners III, L.P. (DE)
	NYLCAP Select Manager GenPar GP, LLC (DE)
	NYLCAP Select Manager Fund, LP (DE)
	NYLCAP Select Manager Cayman Fund, LP (CYM)
	NYLCAP Select Manager Fund II, L.P. (CYM)
	NYLCAP Canada GenPar Inc. (CAN)
	NYLCAP Select Manager Canada Fund, LP (CAN)
	NYLCAP Select Manager II GenPar GP, LLC (DE)
	NYLCAP Select Manager II GenPar GP L.P. (CYM)
	NYLCAP Canada II GenPar Inc. (CAN)
	NYLCAP Select Manager Canada Fund II, L.P. (CAN)
	GoldPoint Partners Select Manager III GenPar GP, LLC (DE)
	GoldPoint Partners Select Manager III GenPar, L.P. (CYM)
	GoldPoint Partners Select Manager Fund III, L.P. (CYM)
	GoldPoint Partners Select Manager Fund III AIV, L.P.
	GoldPoint Partners Canada III GenPar, Inc
	GoldPoint Partners Select Manager Canada Fund III, L.P.
	Private Advisors LLC (54-1886751)(DE)
	PACIF GP, LLC (DE)
	Private Advisors Coinvestment Fund, LP (DE)
	PACIF Carry Parent, LLC (DE)
	PACIF Carry, LLC (DE)
	PACIF II Carry Parent, LLC (DE)
	PACIF II Carry, LLC (DE)
	PACIF II GP, LLC (DE)
	Private Advisors Coinvestment Fund II, LP (DE)
	PACIF III Carry Parent, LLC (DE)
	PACIF III Carry, LLC (DE)
	PACIF III GP, LLC (DE)
	Private Advisors Coinvestment Fund III, LP (46-1360141) (DE)

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

#### New York Life Investment Management Holdings LLC (continued)

PACIF IV GP LLC (DE)  
     Private Advisors Coinvestment Fund IV LP (DE)  
 PACIF IV Carry Parent, LLC (DE)  
 PACIF IV Carry, LLC (DE)  
 PASCCIF GP, LLC (DE)  
 Private Advisors Small Company Coinvestment Fund, LP (DE)  
 PASCCIF Carry Parent, LLC (DE)  
     PASCCIF Carry, LLC (DE)  
 Private Advisors Distressed Opportunities Fund, L.P. (DE)  
 Private Advisors Small Company Buyout Fund II, L.P. (DE)  
 PASCBF III GP, LLC (DE)  
     Private Advisors Small Company Buyout Fund III, LP (DE)  
 PASCBF IV Carry Parent, LLC (DE)  
     PASCBF IV Carry, LLC (DE)  
 PASCBF IV GP, LLC (DE)  
     Private Advisors Small Company Buyout Fund IV, LP (DE)  
 PASCBF V Carry Parent, LLC (DE)  
     PASCBF V Carry, LLC (DE)  
 PASCBF V GP, LLC (DE)  
     Private Advisors Small Company Buyout Fund V, LP (DE)  
     Private Advisors Small Company Buyout Fund V, ERISA Fund, LP (DE)  
 PASCPEF VI Carry Parent, LLC (DE)  
     PASPEF VI Carry, LLC (DE)  
 PASCPEF VI GP, LLC (DE)  
     Private Advisors Small Company Private Equity Fund VI, LP (DE)  
     Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM)  
 PASCPEF VII GP, LLC (DE)  
     Private Advisors Small Company Private Equity Fund VII, LP (DE)  
 PASCPEF VII Carry Parent, LLC (DE)  
     PASCPEF VII Carry, LLC (DE)  
 PA Real Assets Carry Parent, LLC (DE)

PA Real Assets Carry, LLC (DE)  
 PA Emerging Manager Carry Parent, LLC (DE)  
     PA Emerging Manager Carry, LLC (DE)  
 RIC I GP, LLC (DE)  
     Richmond Coinvestment Partners I, LP (DE)  
 RIC I Carry Parent, LLC (DE)  
     RIC I Carry, LLC (DE)  
 PARAF GP, LLC (DE)  
     Private Advisors Real Assets Fund, LP (DE)  
 PARAF Carry Parent, LLC (DE)  
     PARAF Carry, LLC (DE)  
 Cuyahoga Capital Partners I Management Group, LLC (DE)  
 Cuyahoga Capital Partners II Management Group LLC (DE)  
 Cuyahoga Capital Partners III Management Group LLC (DE)  
 Cuyahoga Capital Partners IV Management Group LLC (DE)  
 PASF V GP, LLC  
     Private Advisors Secondary Fund V, LP  
 PASF V Carry Parent, LLC  
     PASF V Carry, LLC  
 Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE)  
 UVF GP, LLC (DE)  
 Undiscovered Value Fund, LP (DE)  
 Undiscovered Value Fund, Ltd. (CYM)  
     Undiscovered Value Master Fund SPC (CYM)  
     Private Advisors Stable Value Fund, Ltd. (DE)  
 Index IQ Holdings Inc. (DE)  
 Financial Development LLC (DE)  
     IndexIQ, Inc. (DE)  
     IndexIQ LLC (DE)  
     IndexIQ Advisors LLC (DE)  
 New York Life Investment Management Asia Limited (CYM)



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

**NYLife Real Estate Holdings LLC**

CC Acquisitions, LP (DE)  
 Huntsville NYL LLC (DE)  
 NYL Midwest Apartments LLC (DE)  
 REEP-MF Cumberland TN LLC (DE)  
     Cumberland Apartments, LLC (TN)  
 REEP-RTL Bradford PA LLC (DE)  
 REEP-IND Forest Park NJ LLC (DE)  
     FP Building 1-2-3 LLC (DE)  
     FP Building 4 LLC (DE)  
     FP Building 17, LLC (DE)  
     FP Building 18, LLC (DE)  
     FP Building 19, LLC (DE)  
     FP Building 20, LLC (DE)  
     FP Mantua Grove LLC (DE)  
     FP Lot 1.01 LLC (DE)  
 REEP-IND NJ LLC (DE)  
     NJIND JV LLC (DE)  
         NJIND Hook Road LLC (DE)  
         NJIND Old Post Road LLC (DE)  
         NJIND Brunswick Avenue LLC (DE)  
         NJIND Raritan Center LLC (DE)  
         NJIND Talmadge Road LLC (DE)  
         NJIND Bay Avenue LLC (DE)  
         NJIND Melrich Road LLC (DE)  
         NJIND Carter Drive LLC (DE)  
         NJIND Corbin Street LLC (DE)  
 REEP-MF Marina Landing WA LLC (DE)  
 REEP-IND Valwood TX LLC (DE)  
     REEP-SP Marina Landing LLC (DE)  
 REEP-MF Enclave TX LLC (DE)  
 REEP-MF Mira Loma II TX LLC (DE)  
 REEP-MF Summitt Ridge CO LLC (DE)  
 REEP-OF Centerpointe VA LLC (DE)  
 REEP-OFC 575 Lex NY LLC (DE)  
 REEP-OFC 575 Lex NY GP LLC (DE)  
 REEP-OFC Westory DC LLC (DE)  
 REEP-RTL SASI GA LLC (DE)  
 REEP-MF Woodridge IL LLC (DE)  
 REEP-IND Continental NC LLC (DE)  
     LRC-Patriot, LLC (DE)  
         REEP-LRC Industrial LLC (DE)  
 REEP-OFC 525 N Tryon NC LLC (DE)  
     525 Charlotte Office LLC (DE)  
 REEP-OFC Royal Centre GA LLC (DE)  
     Royal Centre, LLC (DE)  
 REEP-RTL CTC NY LLC (DE)  
     Cortlandt Town Center LLC (DE)  
 REEP-OFC 5005 LBJ Freeway TX LLC (DE)  
     5005 LBJ Tower LLC (DE)

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Perce-ntage	Ultimate Controlling Entity(ies)/Person(s)	*
0826	New York Life Group	66915	13-5582869	1583827	0000071633		New York Life Insurance Company	NY						
0826	New York Life Group	91596	13-3044743	3683691	0000727136		New York Life Insurance & Annuity Corporation	DE	DS	New York Life Insurance Company New York Life Insurance & Annuity Corporation	Ownership	100.000	New York Life Insurance Company	
0826	New York Life Group	81353	52-1530175				Ausbil IT – Ausbil Microcap Fund	AUS	NIA		Ownership	9.323	New York Life Insurance Company	
		00000	13-4199614				NYLIFE Insurance Company of Arizona	AZ	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Enterprises LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life International Holdings Limited	MUS	NIA	New York Life Enterprises LLC	Ownership	84.000	New York Life Insurance Company	
		00000					New York Life International Holdings Limited	MUS	NIA	NYL Cayman Holdings Ltd.	Ownership	16.000	New York Life Insurance Company	
		00000					NYL Cayman Holdings Ltd.	CYM	NIA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Worldwide Capital Investments, LLC	DE	NIA	NYL Cayman Holdings Ltd.	Ownership	100.000	New York Life Insurance Company	
		00000					Seguros Monterrey New York Life, S.A. de C.V.	MEX	IA	New York Life Enterprises LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Administradora de Conductos SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Agencias de Distribucion SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	99.000	New York Life Insurance Company	
		00000					Inmobiliaria SMNYL, S.A. de C.V.	MEX	NIA	Agencias de Distribucion SMNYL, S.A. de C.V.	Ownership	1.000	New York Life Insurance Company	
		00000					SEAF Sichuan SME Investment Fund LLC	DE	NIA	New York Life Enterprises LLC	Ownership	39.980	New York Life Insurance Company	
		00000					Samsung US Dynamic Asset Allocation	KOR	NIA	New York Life Insurance Company	Ownership	49.100	New York Life Insurance Company	
		00000					Securities Feeder Investment Trust H	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Real Assets LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000	13-4081725	2928649	0001270096		NYL Emerging Manager LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIFE LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					Eagle Strategies LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Capital Corporation	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYL Executive Benefits LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000	13-2649692		0000071637		NYLIFE Securities LLC	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIFE Insurance Agency Incorporated	DE	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLUK I Company	GBR	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLUK II Company	GBR	NIA	NYLUK I Company	Ownership	100.000	New York Life Insurance Company	
		00000					Gresham Mortgage	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					W Construction Company	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					WIM (AIM)	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					WUT	GBR	NIA	NYLUK II Company	Ownership	100.000	New York Life Insurance Company	
		00000					JREP Fund Holdings I, L.P.	CYM	NIA	New York Life Insurance Company	Ownership	12.500	New York Life Insurance Company	
		00000					Jaguar Real Estate Partners L.P.	CYM	NIA	New York Life Insurance Company	Ownership	30.300	New York Life Insurance Company	
		00000	46-4293486				NYL Investors LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Holdings NCVAD, GP, LLC	DE	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001570433		McMorgan Northern California Value Add/Development Fund I, L.P.	DE	NIA	NYLIM Holdings NCVAD, GP, LLC	Ownership	50.000	New York Life Insurance Company	
		00000					MNCVAD–IND Greenwood CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					MNCVAD–IND Concourse CA LLC	DE	NIA	McMorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		..00000					MNCVAD-IND Norris Canyon CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-CP Norris Canyon LLC .....	..DE	.....NIA.....	MNCVAD-IND Norris Canyon CA LLC .....	Ownership.....	..94.000	New York Life Insurance Company .....	
		..00000					MNCVAD-OFC 2665 North First CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-SEAGATE 2665 North First LLC .....	..DE	.....NIA.....	MNCVAD-OFC 2665 North First CA LLC .....	Ownership.....	..90.000	New York Life Insurance Company .....	
		..00000					MNCVAD-IND Petaluma CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-OFC Bridgepointe CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-OFC Ridder Park CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-GRAYMARK Ridder Park LLC .....	..DE	.....NIA.....	MNCVAD-OFC Ridder Park CA LLC .....	Ownership.....	..97.500	New York Life Insurance Company .....	
		..00000					MNCVAD-OFC ONE BAY CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MNCVAD-HARVEST ONE BAY LLC .....	..DE	.....NIA.....	MNCVAD-OFC ONE BAY CA LLC .....	Ownership.....	..95.000	New York Life Insurance Company .....	
		..00000					MNCVAD-IND RICHMOND CA LLC .....	..DE	.....NIA.....	McMorgan Northern California Value Add/Development Fund I, L.P. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					New York Life Short Term Fund (STF) .....	..NY	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					NYL Wind Investments LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					PTC Acquisitions, LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					NYLife Real Estate Holdings, LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					CC Acquisitions, LP .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000		3663273			Huntsville NYL LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					NYL Midwest Apartments LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND FREEDOM MA LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND AEGEAN MA LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND LYMAN MA LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND Kent LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-MF Cumberland TN LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Cumberland Apartments, LLC .....	..TN	.....NIA.....	REEP-MF Cumberland TN LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Cumberland Condominium Association, Inc. ....	..TN	.....NIA.....	New York Life Insurance Company .....	Board of Directors.....	..0.000	New York Life Insurance Company .....	
		..00000					REEP-RTL Bradford PA LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND Forest Park NJ LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 1-2-3 LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 4 LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 17, LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 18, LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 19, LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Building 20, LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Mantua Grove LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					FP Lot 1.01 LLC .....	..DE	.....NIA.....	REEP-IND Forest Park NJ LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-IND Continental NC LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					LRC-Patriot, LLC .....	..DE	.....NIA.....	REEP-IND Continental NC LLC .....	Ownership.....	..93.000	New York Life Insurance Company .....	
		..00000					REEP-LRC Industrial LLC .....	..DE	.....NIA.....	LRC-Patriot, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-OFC 525 N Tryon NC LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					525 Charlotte Office LLC .....	..DE	.....NIA.....	REEP-OFC 525 N Tryon NC LLC .....	Ownership.....	..95.000	New York Life Insurance Company .....	
		..00000					REEP-IND RTG NC LLC .....	..DE	.....NIA.....	New York Life Insurance Company .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					REEP-OFC Royal Centre GA LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Royal Centre, LLC .....	..DE	.....NIA.....	REEP-OFC Royal Centre GA LLC .....	Ownership.....	..90.000	New York Life Insurance Company .....	
		..00000					REEP-RTL CTC NY LLC .....	..DE	.....NIA.....	NYLife Real Estate Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					Cortlandt Town Center LLC	DE	NIA	REEP-RTL CTC NY LLC	Ownership	65.000	New York Life Insurance Company	
		00000					REEP-OFC 5005 LBJ Freeway TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	97.000	New York Life Insurance Company	
		00000					5005 LBJ Tower LLC	DE	NIA	REEP-OFC 5005 LBJ Freeway TX LLC	Ownership	97.000	New York Life Insurance Company	
		00000					REEP-RTL Brookhaven PA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND CHINO CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC CORPORATE POINTE CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC VON KARMAN CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Fridley MN LLC	MN	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Green Oaks IL LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Bellevue WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND NJ LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND JV LLC	DE	NIA	REEP-IND NJ LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Hook Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Old Post Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Brunswick Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Raritan Center LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Talmadge Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Bay Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Melrich Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Corbin Street LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NJIND Carter Drive LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-Enclave TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Issaquah WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Mira Loma II TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Verde NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Mount Vernon GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Summitt Ridge CO LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OF Centerpointe VA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-RTL SASI GA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Chandler AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Woodridge IL LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Wallingford WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-IND Valwood TX LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-MF Marina Landing WA LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-SP Marina Landing LLC	DE	NIA	REEP-MF Marina Landing WA LLC	Ownership	98.000	New York Life Insurance Company	
		00000					REEP-OFC 575 Lex NY LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC 575 Lex NY GP LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Drakes Landing CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					REEP-OFC Westory DC LLC	DE	NIA	NYLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					CT 160 CORPORATE COURT LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH Farmingdale, NY, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLMDC King of Prussia GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYLMDC King of Prussia Realty, LP	DE	NIA	NYLMDC King of Prussia GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH Attleboro MA, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Ennis GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Ennis, L.P.	TX	NIA	NYMH-Ennis GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Freeport GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Freeport, L.P.	TX	NIA	NYMH-Freeport GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Houston GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Houston, L.P.	TX	NIA	NYMH-Houston GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYMH-Piano GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
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		.....00000	.....	.....	.....	.....	NYMH-Plano, L.P. ....	..TX.....	.....NIA.....	NYMH-Plano GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-San Antonio GP, LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-San Antonio, L.P. ....	..TX.....	.....NIA.....	NYMH-San Antonio GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-Stephenville GP, LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-Stephenville, L.P. ....	..TX.....	.....NIA.....	NYMH-Stephenville GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-Taylor GP, LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NYMH-Taylor, L.P. ....	..TX.....	.....NIA.....	NYMH-Taylor GP, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-002 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-003 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-006 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-007-LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-008 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-009 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-017 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-018 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-021 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-025 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-031 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-036 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-041 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-043 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-044 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-048 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-061 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-063 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-067 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-069 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	SCP 2005-C21-070 LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	Silver Spring, LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	Silver Spring Associates, L.P. ....	..PA.....	.....NIA.....	Silver Spring, LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	62.308	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	..DE.....	.....NIA.....	New York Life Insurance and Annuity Corporation .....	Ownership.....	37.692	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	CT 611 W. JOHNSON AVE LLC .....	..DE.....	.....NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	CT 550 RESEARCH PKWY LLC .....	..DE.....	.....NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NJ 663 E. CRESCENT AVE LLC .....	..DE.....	.....NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	NJ 1881 ROUTE 46 LLC .....	..DE.....	.....NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	PA 180 KOST RD LLC .....	..DE.....	.....NIA.....	2015 DIL PORTFOLIO HOLDINGS LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC One Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Two Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Four Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Five Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Six Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Seven Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Eight Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Nine Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Ten Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Eleven Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Water Ridge NC Holdco LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-OFC Water Ridge NC LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....
		.....00000	.....	.....	.....	.....	REEP-MF Fountain Place MN LLC .....	..DE.....	.....NIA.....	New York Life Insurance Company .....	Ownership.....	100.000	New York Life Insurance Company .....	.....



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					REEP-IND 10 WEST AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000	52-2206685		0001513831		New York Life Investment Management Holdings LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management Asia Limited	CYM	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Index IQ Holdings Inc.	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001460140		Financial Development LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	74.370	New York Life Insurance Company	
		00000			0001460140		Financial Development LLC	DE	NIA	Index IQ Holdings Inc.	Ownership	25.630	New York Life Insurance Company	
		00000			0001364028		IndexIQ, Inc.	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	
		00000					IndexIQ LLC	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001415996		IndexIQ Advisors LLC	DE	NIA	IndexIQ LLC	Ownership	100.000	New York Life Insurance Company	
		00000	03-0598064		0000050672		Institutional Capital LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					ICAP Master Collective Investment Trust							
		00000					ICAP Large Cap Value Equity Collective Trust	PA	NIA	Institutional Capital LLC	Other	0.000	New York Life Insurance Company	1
		00000	13-3741759		0000914898		NYLIFE Distributors LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001103598		NYLIM Service Company LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000	13-4080466		0000061227		MacKay Shields LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Core Plus Opportunities Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Core Plus / Opportunities Fund LP	DE	NIA	MacKay Shields Core Plus Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001502131		MacKay Shields Credit Strategy Fund LTD	CYM	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	MacKay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	
		00000			0001502133		MacKay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	New York Life Insurance Company	Ownership	13.360	New York Life Insurance Company	
		00000			0001502133		MacKay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	MacKay Shields LLC	Ownership	1.030	New York Life Insurance Company	
		00000					MacKay Shields High Yield Active Core Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001502130		MacKay Shields High Yield Active Core Fund LP	DE	NIA	MacKay Shields High Yield Active Core Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Shields Core Fixed Income Fund GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000	45-2733007		0001529525		MacKay Shields Core Fixed Income Fund LP	DE	NIA	MacKay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Opportunities GP LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001432467		MacKay Municipal Opportunities Master Fund, L.P.	DE	NIA	MacKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001432468		MacKay Municipal Opportunities Fund, L.P.	DE	NIA	MacKay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MacKay Municipal Managers Credit Opportunities GP, LLC	DE	NIA	MacKay Shields LLC	Ownership	100.000	New York Life Insurance Company	

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**SCHEDULE Y**  
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		00000			0001460030		Mackay Municipal Credit Opportunities Master Fund, L.P.	DE	NIA	Mackay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001460023		Mackay Municipal Credit Opportunities Fund, L.P.	DE	NIA	Mackay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Short Term Opportunities Fund GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000	45-3041041		0001532022		Mackay Municipal Short Term Opportunities Fund LP	DE	NIA	Mackay Municipal Short Term Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001639566		Mackay Puerto Rico Opportunities Fund, L.P.	DE	NIA	Mackay Municipal Managers Puerto Rico Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001639564		Mackay Puerto Rico Opportunities Feeder Fund, L.P.	DE	NIA	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Managers California Opportunities GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001641693		Mackay Municipal California Opportunities Fund, L.P.	DE	NIA	Mackay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Plainview Funds plc	JRL	NIA	Mackay Shields LLC	Ownership	50.000	New York Life Insurance Company	
		00000					Plainview Funds plc	JRL	NIA	Mackay Shields LLC	Board of Directors	0.000	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields - Emerging Markets Credit Portfolio	JRL	NIA	New York Life Insurance & Annuity Corporation	Ownership	99.980	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields - Flexible Bond Portfolio	JRL	NIA	Plainview Funds Plc	Management	0.000	New York Life Insurance Company	3
		00000					Plainview Funds plc - Mackay Shields - Unconstrained Bond Portfolio	JRL	NIA	New York Life Insurance Company	Ownership	21.530	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields - Unconstrained Bond Portfolio	JRL	NIA	Mackay Shields LLC	Ownership	1.460	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	JRL	NIA	New York Life Insurance Company	Ownership	93.010	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	JRL	NIA	Mackay Shields LLC	Ownership	6.980	New York Life Insurance Company	
		00000					Plainview Funds plc - Mackay Shields Core Plus Opportunities Portfolio	JRL	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Shields Statutory Trust High Yield Bond Series	CT	NIA	Mackay Municipal Short Term Opportunities Fund GP LLC	Management	0.000	New York Life Insurance Company	3
		00000					Mackay Shields (International) Ltd.	GBR	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Shields (Services) Ltd.	GBR	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Shields UK LLP	GBR	NIA	Mackay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	
		00000					Mackay Shields UK LLP	GBR	NIA	Mackay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	
		00000					Mackay Shields Global Derivatives LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Managers Puerto Rico Opportunities GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Puerto Rico Opportunities Funds, L.P.	DE	NIA	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Managers California Opportunities GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Mackay Municipal Managers California Opportunities Fund, L.P.	DE	NIA	Mackay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Madison Capital Funding LLC	DE	NIA	New York Life Insurance Company	Ownership	55.000	New York Life Insurance Company	

## STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		..00000					Madison Capital Funding LLC .....	..DE	..NIA	New York Life Insurance and Annuity Corporation .....	Ownership.....	..45.000	New York Life Insurance Company .....	
		..00000					Madison Avenue Loan Fund GP LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000	80-0920962		0001577927		Madison Avenue Loan Fund LP .....	..DE	..NIA	Madison Avenue Loan Fund GP LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MCF Co-Investment GP LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000			0001538585		MCF Co-Investment GP LP .....	..DE	..NIA	MCF Co-Investment GP LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000			0001538584		Madison Capital Funding Co-Investment Fund LP .....	..DE	..NIA	MCF Co-Investment GP LP .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MCF Fund I LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Warwick McAlester Holdings, LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Meeco Sullivan, LLC .....	..DE	..NIA	Warwick McAlester Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Electric Avenue, LLC .....	..DE	..NIA	Warwick McAlester Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Young America Holdings, LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..36.350	New York Life Insurance Company .....	
		..00000					YAC.ECOM Incorporated .....	..MN	..NIA	Young America Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Young America, LLC .....	..MN	..NIA	Young America Holdings, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Global Fulfillment Services, Inc. ....	..AZ	..NIA	Young America, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					SourceOne Worldwide, Inc. ....	..MN	..NIA	Young America, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					YA Canada Corporation .....	..CAN	..NIA	Young America, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Zenith Products Holdings, Inc .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..16.360	New York Life Insurance Company .....	
		..00000			0001347648		ZPC Holding Corp. ....	..DE	..NIA	Zenith Products Holdings, Inc .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Zenith Products Corporation .....	..DE	..NIA	ZPC Holding Corp. ....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Ironshore Investment BL I Ltd. ....	..BMU	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					MCF CLO III LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..2.330	New York Life Insurance Company .....	
		..00000					MCF CLO III LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					MCF CLO IV LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					LMF WF Portfolio II, LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					LMF WF Portfolio III, LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					MCF CLO I LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000					MCF CLO I LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Ownership.....	..2.530	New York Life Insurance Company .....	
		..00000					MCF CLO II LLC .....	..DE	..NIA	Madison Capital Funding LLC .....	Other.....	..0.000	New York Life Insurance Company .....	2
		..00000	13-5582869		0001453415		Cornerstone Capital Management Holdings LLC .....	..DE	..NIA	New York Life Investment Management Holdings LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000	41-1763532		0001123570		Cornerstone Capital Management LLC .....	..DE	..NIA	Cornerstone Capital Management Holdings LLC .....	Ownership.....	..51.000	New York Life Insurance Company .....	
		..00000					Cornerstone US Equity Market Neutral Fund, LLC .....	..DE	..NIA	Cornerstone Capital Management LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC .....	..DE	..NIA	Cornerstone Capital Management Holdings LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000			0001329043		Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP .....	..DE	..NIA	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					NYL Workforce GP LLC .....	..DE	..NIA	New York Life Investment Management Holdings LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000			0001133639		New York Life Investment Management LLC .....	..DE	..NIA	New York Life Investment Management Holdings LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					New York Life Investment Management (U.K.) Ltd. ....	..GBR	..NIA	NYL Investors LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					Madison Core Property Fund LLC .....	..DE	..NIA	New York Life Insurance Company .....	Management .....	..0.000	New York Life Insurance Company .....	3
		..00000					MIREF 1500 Quail, LLC .....	..DE	..NIA	Madison Core Property Fund LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MIREF Mission Heritage, LLC .....	..DE	..NIA	Madison Core Property Fund LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MIREF Linpro Center, LLC .....	..DE	..NIA	Madison Core Property Fund LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	
		..00000					MIREF Mill Creek, LLC .....	..DE	..NIA	Madison Core Property Fund LLC .....	Ownership.....	..100.000	New York Life Insurance Company .....	



## STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					MIREF Gateway, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Delta Court, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Fremont Distribution Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1101 Taylor Road LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Century, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF York Road, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					York Road EW, LLC	DE	NIA	MIREF York Road, LLC	Ownership	64.800	New York Life Insurance Company	
		00000					York Road Retail West, LLC	DE	NIA	York Road EW, LLC	Ownership	64.800	New York Life Insurance Company	
		00000					2001 EW LLC	DE	NIA	York Road EW, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					2122 EW LLC	DE	NIA	York Road EW, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Saddle River LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Via Verde San Dimas, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF DC Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF L Street, LLC	DE	NIA	MIREF DC Corp.	Ownership	100.000	New York Life Insurance Company	
		00000					1901 L Street Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1901 L Street LLC	DC	NIA	1901 L Street Corp.	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Newpoint Commons, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Northsight, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Riverside, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Corporate Woods, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Bedminster, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Bartons Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Bartons Lodge Apartments, LLC	DE	NIA	MIREF Bartons Creek, LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MIREF Marketpointe, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF 101 East Crossroads, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					101 East Crossroads, LLC	DE	NIA	MIREF 101 East Crossroads, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Waterview, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Chain Bridge, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					1991 Chain Bridge Road, LLC	DE	NIA	MIREF Chain Bridge, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Aptakasic, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Aptakasic Creek Corporate Park, LLC	DE	NIA	MIREF Aptakasic, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Hawthorne, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Auburn 277, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Summer North, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Wellington, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MIREF Warner Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Valley Business Park CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Duluth GA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Casa Santa Fe AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MF Cabrillo AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerstone I CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerstone III CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-MOB Centerstone IV CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Canyon Commons CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC Centerpoint Plaza CA LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Logistics NC LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MCPF-LRC Logistics LLC	DE	NIA	MADISON-IND Logistics NC LLC	Ownership	90.000	New York Life Insurance Company	
		00000					MADISON-MF Desert Mirage AZ LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-OFC One Main Place OR LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Fenton MO LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	
		00000					MADISON-IND Hitzert Roadway MO LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.....00000					MADISON-MF Hoyt OR LLC .....	..DE	.....NIA	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					MADISON-RTL Clifton Heights PA LLC .....	..DE	.....NIA	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					MADISON-IND Locust CA LLC .....	..DE	.....NIA	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					MADISON-OFC Weston Pointe FL LLC .....	..DE	.....NIA	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					MADISON-MF Henderson NV LLC .....	..DE	.....NIA	Madison Core Property Fund LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					MCPF-SP Henderson LLC .....	..DE	.....NIA	MADISON-MF Henderson NV LLC .....	Ownership.....	90.000	New York Life Insurance Company .....	
		.....00000					MADISON-SP Henderson LLC .....	..DE	.....NIA	MADISON-MF Henderson NV LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					New York Life Investment Management Holdings International S.á.r.l. ....	..LUX	.....NIA	New York Life Investment Management Holdings LLC .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					New York Life Investment Management Holdings II International S.á.r.l. ....	..LUX	.....NIA	New York Life Investment Management Holdings International S.á.r.l. ....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					New York Life Investment Management Global Holdings S.á.r.l. ....	..LUX	.....NIA	New York Life Investment Management Holdings II International S.á.r.l. ....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Candriam Luxco S.á.r.l. ....	..LUX	.....NIA	New York Life Investment Management Global Holdings S.á.r.l. ....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Candriam Luxembourg, partnership limited by shares .....	..LUX	.....NIA	New York Life Investment Management Global Holdings S.á.r.l. ....	Ownership.....	96.000	New York Life Insurance Company .....	
		.....00000					Candriam Luxembourg, partnership limited by shares .....	..LUX	.....NIA	Candriam Luxco S.á.r.l. ....	Ownership.....	4.000	New York Life Insurance Company .....	
		.....00000					Ausbil Investment Management Limited .....	..AUS	.....NIA	New York Life Investment Management Global Holdings S.á.r.l. ....	Ownership.....	78.350	New York Life Insurance Company .....	
		.....00000					Ausbil Australia Pty. Ltd. ....	..AUS	.....NIA	Ausbil Investment Management Limited .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Ausbil Asset Management Pty. Ltd. ....	..AUS	.....NIA	Ausbil Investment Management Limited .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					ISPT Holding .....	..BEL	.....NIA	Ausbil Investment Management Limited .....	Ownership.....	0.039	New York Life Insurance Company .....	
		.....00000					AUSBIL IT – Australian Geared Equity .....	..AUS	.....NIA	Ausbil Investment Management Limited .....	Influence.....	0.000	New York Life Insurance Company .....	4
		.....00000					BIL Prime Advanced Cash + 100 .....	..LUX	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	34.600	New York Life Insurance Company .....	
		.....00000					BIL Prime Advanced Cash + 100 .....	..LUX	.....NIA	Candriam Belgium, public limited company .....	Ownership.....	30.870	New York Life Insurance Company .....	
		.....00000					Candriam France, simplified joint-stock company .....	..FRA	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Candriam Switzerland LLC, limited liability company .....	..CHE	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Candriam Dublin .....	..IRL	.....NIA	Candriam France, simplified joint-stock company .....	Ownership.....	100.000	New York Life Insurance Company .....	
		.....00000					Candriam Belgium public limited company .....	..BEL	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	99.990	New York Life Insurance Company .....	
		.....00000					Candriam Belgium public limited company .....	..BEL	.....NIA	New York Life Investment Management Global Holdings S.á.r.l. ....	Ownership.....	0.010	New York Life Insurance Company .....	
		.....00000					Candriam Monétaire .....	..FRA	.....NIA	Candriam Belgium public limited company .....	Ownership.....	13.360	New York Life Insurance Company .....	
		.....00000					Candriam Monétaire .....	..FRA	.....NIA	Candriam France, simplified joint-stock company .....	Ownership.....	4.470	New York Life Insurance Company .....	
		.....00000					Cordius CIG .....	..LUX	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	62.960	New York Life Insurance Company .....	
		.....00000					Cordius CIG .....	..LUX	.....NIA	Candriam Belgium public limited company .....	Ownership.....	18.520	New York Life Insurance Company .....	
		.....00000					Cordius CIG .....	..LUX	.....NIA	Candriam France, simplified joint-stock company .....	Ownership.....	18.520	New York Life Insurance Company .....	
		.....00000					Candriam Bonds Convertible Opportunities .....	..LUX	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	29.100	New York Life Insurance Company .....	
		.....00000					Candriam Alternative Return Equity Market Neutral .....	..LUX	.....NIA	Candriam Luxembourg, partnership limited by shares .....	Ownership.....	21.390	New York Life Insurance Company .....	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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		.00000					NYLIM-GCR Fund I, LLC	.DE	NIA	New York Life Investment Management LLC	Ownership	.50.000	New York Life Insurance Company	
		.00000			0001355337		NYLIM Fund II GP, LLC	.DE	NIA	New York Life Investment Management LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLIM Real Estate Mezzanine Fund II, LP	.DE	NIA	NYLIM Fund II GP, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLIM-TND, LLC	.DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLIM-DCM, LLC	.DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLIM-MM, LLC	.DE	NIA	NYLIM-DCM, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					DCM-N, LLC	.DE	NIA	NYLIM-MM, LLC	Ownership	.80.000	New York Life Insurance Company	
		.00000					NYLIM RE Mezzanine Fund II Investment Corporation	.DE	NIA	NYLIM RE Mezzanine Fund II Investment Corporation	Ownership	.20.000	New York Life Insurance Company	
		.00000					DCM Warehouse Series A, LLC	.DE	NIA	DCM-N, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					DCM Warehouse Series One, LLC	.DE	NIA	DCM Warehouse Series A, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					Sixteen West Savannah, LLC	.IN	NIA	DCM Warehouse Series One, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLIM RE Mezzanine Fund II Investment Corporation	.DE	NIA	NYLIM Real Estate Mezzanine Fund II, LP	Ownership	.100.000	New York Life Insurance Company	
		.00000					WFGH, GP LLC	.DE	NIA	New York Life Investment Management LLC	Ownership	.50.000	New York Life Insurance Company	
		.00000			0001406803		Workforce Housing Fund I - 2007, LP	.DE	NIA	WFGH, GP LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					Evolvence Asset Management, Ltd.	.JND	NIA	GoldPoint Partners LLC	Ownership	.24.500	New York Life Insurance Company	
		.00000	13-4091043		0001292892		GoldPoint Partners LLC	.DE	NIA	New York Life Investment Management Holdings LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest GenPar GP, LLC	.DE	NIA	GoldPoint Partners LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest GenPar L.P.	.DE	NIA	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest L.P.	.DE	NIA	NYLCAP 2010 Co-Invest GenPar L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker A L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker B L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco B L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker C L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco C L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker E L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco E L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker F L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco F L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker F L.P.	.DE	NIA	NYLCAP 2010 Co-Invest L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000					NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	.DE	NIA	NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P.	Ownership	.100.000	New York Life Insurance Company	
		.00000			0001513540		New York Life Capital Partners, LLC	.DE	NIA	GoldPoint Partners LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000	13-4091045		0001513533		New York Life Capital Partners, LP	.DE	NIA	New York Life Capital Partners, LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000			0001293285		New York Life Capital Partners II, LLC	.DE	NIA	GoldPoint Partners LLC	Ownership	.100.000	New York Life Insurance Company	
		.00000			0001293286		New York Life Capital Partners II, LP	.DE	NIA	New York Life Capital Partners II, LLC	Ownership	.100.000	New York Life Insurance Company	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		..00000					New York Life Capital Partners III GenPar GP, LLC	..DE	..NIA	GoldPoint Partners LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners III GenPar, LP	..DE	..NIA	New York Life Capital Partners III GenPar GP, LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners III, LP	..DE	..NIA	New York Life Capital Partners III GenPar, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners III-A, LP	..DE	..NIA	New York Life Capital Partners III GenPar, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners IV GenPar GP, LLC	..DE	..NIA	GoldPoint Partners LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners IV GenPar, LP	..DE	..NIA	New York Life Capital Partners IV GenPar GP, LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners IV, LP	..DE	..NIA	New York Life Capital Partners IV GenPar, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					New York Life Capital Partners IV-A, LP	..DE	..NIA	New York Life Capital Partners IV GenPar, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V GenPar GP LLC	..DE	..NIA	GoldPoint Partners LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V GenPar, L.P.	..DE	..NIA	GoldPoint Partners Co-Investment V GenPar GP LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000			0001562188		GoldPoint Partners Co-Investment V, L.P.	..DE	..NIA	GoldPoint Partners Co-Investment V GenPar, L.P.	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker A, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	Blocker A, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker Holdco B, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker B, LP	..DE	..NIA	Blocker Holdco B, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker Holdco C, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker C, LP	..DE	..NIA	Blocker Holdco C, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker Holdco D, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker D, LP	..DE	..NIA	Blocker Holdco D, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker Holdco E, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker E, LP	..DE	..NIA	Blocker Holdco E, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					Blocker Holdco F, LP	..DE	..NIA	GoldPoint Partners Co-Investment V ECI	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment V ECI	..DE	..NIA	Blocker Holdco F, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000					GoldPoint Partners Co-Investment Fund-A, LP	..DE	..NIA	GoldPoint Partners Co-Investment V, LP	Ownership	..100.000	New York Life Insurance Company	
		..00000						..DE	..NIA	GoldPoint Partners LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					NYLCAP India Funding LLC	..DE	..NIA	GoldPoint Partners LLC	Ownership	..100.000	New York Life Insurance Company	
		..00000					NYLIM-JB Asset Management Co. (Mauritius) LLC	..MUS	..NIA	NYLCAP India Funding LLC	Ownership	..24.660	New York Life Insurance Company	..5

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000			0001356865		New York Life Investment Management India Fund II, LLC (Mauritius)	MUS	NIA	NYLIM-JB Asset Management Co. (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius)	MUS	NIA	New York Life Investment Management India Fund II, LLC (Mauritius)	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP India Funding III LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM-Jacob Ballas Asset Management Company III, (Mauritius) LLC	MUS	NIA	NYLCAP India Funding III LLC	Ownership	24.660	New York Life Insurance Company	6
		00000			0001435025		NYLIM Jacob Ballas India Fund III (Mauritius) LLC	MUS	NIA	NYLIM-Jacob Ballas Asset Management Company III, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas India (FII) III (Mauritius) LLC	MUS	NIA	NYLIM Jacob Ballas India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Jacob Ballas India Holdings IV	MUS	NIA	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Holdings (Mauritius) LLC	MUS	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Jacob Ballas Capital India PVT, LTD	MUS	NIA	NYLCAP Holdings (Mauritius) LLC	Ownership	23.300	New York Life Insurance Company	
		00000			0001513541		NYLIM Mezzanine GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001513539		NYLIM Mezzanine GenPar, LP	DE	NIA	NYLIM Mezzanine GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001193500		New York Life Investment Management Mezzanine Partners, LP	DE	NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001259536		NYLIM Mezzanine Partners Parallel Fund LP	DE	NIA	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Partners II GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Offshore Partners II, LP	CYM	NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine Partners II GenPar, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Investment Management Mezzanine Partners II, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine II Luxco S.a.r.l.	LUX	NIA	New York Life Investment Management Mezzanine Partners II, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001387095		NYLIM Mezzanine Partners II Parallel Fund, LP	DE	NIA	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Mezzanine II Parallel Luxco S.a.r.l.	LUX	NIA	NYLIM Mezzanine Partners II Parallel Fund, LP	Ownership	100.000	New York Life Insurance Company	
		00000					Voice Holdco Ltd.	CAN	NIA	NYLIM Mezzanine II Parallel Luxco S.a.r.l.	Ownership	27.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Offshore Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III GenPar, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Mezzanine Partners III-K, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001482545		NYLCAP Mezzanine Partners III, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		00000			0001539552		NYLCAP Mezzanine Partners III Parallel Fund, LP	DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	.DE	NIA	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		.00000			0001483925		NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					C.B. Fleet TopCo, LLC	.DE	NIA	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership	17.000	New York Life Insurance Company	
		.00000					GoldPoint Mezzanine Partners IV GenPar GP, LLC	.DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		.00000					GoldPoint Mezzanine Partners Offshore IV, L.P.	.CYM	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		.00000					GoldPoint Mezzanine Partners IV GenPar LP	.DE	NIA	GoldPoint Mezzanine Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		.00000					GoldPoint Mezzanine Partners IV, LP	.DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP	Ownership	100.000	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker Holdco A, LP	.DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker Holdco Preferred A, LP	.DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker A, LP	.DE	NIA	GPP Mezzanine Blocker Holdco A, LP	Ownership	7.500	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker A, LP	.DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	92.500	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker Holdco B, LP	.DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker B, LP	.DE	NIA	GPP Mezzanine Blocker Holdco B, LP	Ownership	4.400	New York Life Insurance Company	
		.00000					GPP Mezzanine Blocker B, LP	.DE	NIA	GoldPoint Mezzanine Partners IV, LP	Ownership	95.600	New York Life Insurance Company	
		.00000					GoldPoint Mezzanine Partners Co-Investment Fund A, LP	.DE	NIA	GoldPoint Mezzanine Partners IV GenPar LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Select Manager GenPar GP, LLC	.DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Select Manager GenPar, LP	.DE	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		.00000			0001441093		NYLCAP Select Manager Fund, LP	.DE	NIA	NYLCAP Select Manager GenPar, LP	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Select Manager Cayman Fund, LP	.CYM	NIA	NYLCAP Select Manager GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		.00000					NYLCAP Canada GenPar, Inc.	.CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					NYLCAP Select Manager Canada Fund, LP	CAN	NIA	NYLCAP Canada GenPar, Inc.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager II GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Select Manager II GenPar GP, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
					0001520743		NYLCAP Select Manager Fund II, L.P.	CYM	NIA	NYLCAP Select Manager II GenPar GP, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					NYLCAP Canada II GenPar, Inc.	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
							NYLCAP Select Manager Canada Fund II, L.P.							
		00000						CAN	NIA	NYLCAP Canada II GenPar, Inc.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager III GenPar GP, LLC	DE	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager III GenPar, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Fund III, L.P.	CYM	NIA	GoldPoint Partners Select Manager III GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Fund III AIV, L.P.	DE	NIA	GoldPoint Partners Select Manager III GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Canada III GenPar, Inc	CAN	NIA	GoldPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	
		00000					GoldPoint Partners Select Manager Canada Fund III, L.P.	CAN	NIA	GoldPoint Partners Canada III GenPar, Inc	Ownership	100.000	New York Life Insurance Company	
		00000					MCF Mezzanine Carry I LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	2
		00000					MCF Mezzanine Fund I LLC	DE	NIA	New York Life Insurance Company	Ownership	66.670	New York Life Insurance Company	
										New York Life Insurance & Annuity Corporation	Ownership	33.330	New York Life Insurance Company	
		00000					MCF Mezzanine Fund I LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier Carry Parent, LLC	DE	NIA	Montpelier Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier Carry, LLC	DE	NIA	Montpelier Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					Montpelier GP, LLC	DE	NIA	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	
		00000	90-0938480		0001570694		Montpelier Fund, L.P.	DE	NIA	Montpelier GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					NYLIM Flatiron CLO 2004-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
							NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2004-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					NYLIM Flatiron CLO 2006-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
							NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2006-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2007-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
							NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A	CYM	OTH	NYLIM Flatiron CLO 2007-1 Ltd.	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2011-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2012-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2013-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Flatiron CLO 16 Ltd.	CYM	OTH	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	7
		00000					Flatiron CLO 2015-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000					Stratford CDO 2001-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
		00000			4007034		Silverado CLO 2006-II Limited	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7
							Silverado CLO 2006-II Equity Holdings LLC, Series A	CYM	OTH	Silverado CLO 2006-II Limited	Influence	0.000	New York Life Insurance Company	7
		00000					New York Life Funding	CYM	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8
		00000					New York Life Global Funding	DE	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8
		00000					Martingale Road LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	

## STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		..00000					UFI-NOR Federal Receivables Trust, Series 2009B	..NY..	...OTH.....	New York Life Insurance Company	Influence.....	..0.000	New York Life Insurance Company	....9
		..00000					Government Energy Savings Trust 2003-A	..NY..	...OTH.....	New York Life Insurance Company	Influence.....	..0.000	New York Life Insurance Company	....9
		..00000					NYL Equipment Issuance Trust	..DE..	...OTH.....	New York Life Insurance Company	Influence.....	..0.000	New York Life Insurance Company	....9
		..00000	54-1886751		0001065114		Private Advisors LLC	..DE..	...NIA.....	New York Life Investment Management Holdings LLC	Ownership.....	..64.250	New York Life Insurance Company	
		..00000					PACIF Carry Parent, LLC	..DE..	...NIA.....	Private Advisors LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF Carry, LLC	..DE..	...NIA.....	PACIF Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001368975		Private Advisors Coinvestment Fund, LP	..DE..	...NIA.....	PACIF GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF II Carry Parent, LLC	..DE..	...NIA.....	Private Advisors LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF II Carry, LLC	..DE..	...NIA.....	PACIF II Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF II GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001489910		Private Advisors Coinvestment Fund II, LP	..DE..	...NIA.....	PACIF II GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF III Carry Parent, LLC	..DE..	...NIA.....	Private Advisors LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF III Carry, LLC	..DE..	...NIA.....	PACIF III Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF III GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Coinvestment Fund III, LP							
		..00000	46-1360141		0001562375		PACIF IV GP, LLC	..DE..	...NIA.....	PACIF III GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Coinvestment Fund IV, LP	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001646588		PACIF IV Carry Parent, LLC	..DE..	...NIA.....	PACIF IV GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PACIF IV Carry, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCCIF GP, LLC	..DE..	...NIA.....	PACIF IV Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Small Company Coinvestment Fund, LP	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCCIF Carry Parent, LLC	..DE..	...NIA.....	PASCCIF GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCCIF Carry, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Distressed Opportunities Fund, L.P.	..DE..	...NIA.....	PASCCIF Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001210098		Private Advisors Small Company Buyout Fund II, L.P.	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCBF III GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Small Company Buyout Fund III, LP	..DE..	...NIA.....	PASCBF III GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001374891		PASCBF IV Carry Parent, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCBF IV Carry, LLC	..DE..	...NIA.....	PASCBF IV Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCBF IV GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Small Company Buyout Fund IV, LP	..DE..	...NIA.....	PASCBF IV GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001442524		PASCBF V Carry Parent, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCBF V Carry, LLC	..DE..	...NIA.....	PASBF V Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCBF V GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Small Company Buyout Fund V, LP	..DE..	...NIA.....	PASCBF V GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					Private Advisors Small Company Buyout Fund V - ERISA Fund, LP	..DE..	...NIA.....	PASCBF V GP, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000			0001576987		PASCOPEF VI Carry Parent, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCOPEF VI Carry, LLC	..DE..	...NIA.....	PASCOPEF VI Carry Parent, LLC	Ownership.....	..100.000	New York Life Insurance Company	
		..00000					PASCOPEF VI GP, LLC	..DE..	...NIA.....	Private Advisors L.L.C.	Ownership.....	..100.000	New York Life Insurance Company	



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000			0001595889		Private Advisors Small Company Private Equity Fund VI, LP	DE	NIA	PASOPEF VI GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000			0001635254		Private Advisors Small Company Private Equity Fund VI, LP	CYM	NIA	PASOPEF VI GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASOPEF VII GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Private Advisors Small Company Private Equity Fund VII, LP	DE	NIA	PASOPEF VII GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASOPEF VII Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASOPEF VII Carry, LLC	DE	NIA	PASOPEF VII Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PA Real Assets Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PA Real Assets Carry, LLC	DE	NIA	PA Real Assets Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PA Emerging Manager Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PA Emerging Manager Carry, LLC	DE	NIA	PA Emerging Manager Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Richmond Coinvestment Partners I, LP	DE	NIA	RIC I GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					RIC I Carry, LLC	DE	NIA	RIC I Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Private Advisors Real Assets Fund, LP	DE	NIA	PARAF GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PARAF Carry, LLC	DE	NIA	PARAF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000		3328161			Cuyahoga Capital Partners I Management Group, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000		3594658			Cuyahoga Capital Partners II Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000		3729106			Cuyahoga Capital Partners III Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					Cuyahoga Capital Partners IV Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001646590		Private Advisors Secondary Fund V, LP	DE	NIA	PASF V GP, LLC	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V Carry Parent, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					PASF V Carry, LLC	DE	NIA	PASF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	
		00000		3835342			Cuyahoga Capital Emerging Buyout Partners Management Group LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000					UVF GP, LLC	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001605509		Undiscovered Value Fund, LP	DE	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	
		00000			0001605502		Undiscovered Value Fund, Ltd.	CYM	NIA	Private Advisors L.L.C.	Other	0.000	New York Life Insurance Company	10
		00000	13-3808042				Undiscovered Value Master Fund SPC	CYM	NIA	Undiscovered Value Fund, Ltd.	Ownership	100.000	New York Life Insurance Company	
		00000			0001033244		New York Life Trust Company	NY	NIA	NYLIFE LLC	Ownership	100.000	New York Life Insurance Company	
		00000					New York Life Structured Settlement Trust	NY	NIA	New York Life Trust Company	Influence	0.000	New York Life Insurance Company	11
		00000			0001160266		Private Advisors Stable Value Fund, Ltd.	CYM	NIA	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	

Asterisk	Explanation
1	Investment Advisory Agreement - Institutional Capital LLC is the investment advisor of this collective investment trust, which is offered to third party investors.
2	Contractual Client - Madison Capital Funding LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
3	Control of this entity is pursuant to an investment management contract with New York Life Investment Management Holdings LLC or affiliate, not through ownership of voting interests.
4	Investment Fund - Fund that invests in listed Australian equities, which is managed by Ausbil Investment Management Limited.

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

Asterisk	Explanation
5 .....	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares. ....
6 .....	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares. ....
7 .....	Investment Pool – Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company. ....
8 .....	Reliance Relationship – Entire proceeds of the entity are invested in a funding agreement of the Company. ....
9 .....	Energy Contracts and Aircraft Loans Investments – with 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation. ....
10 .....	Control of this entity is pursuant to an investment management contract with Private Advisors LLC, or affiliate, not through ownership of voting interests. ....
11 .....	Reliance Relationship – A collective trust of mainly New York Life Insurance and Annuity Corporation assets (98.3%). ....

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

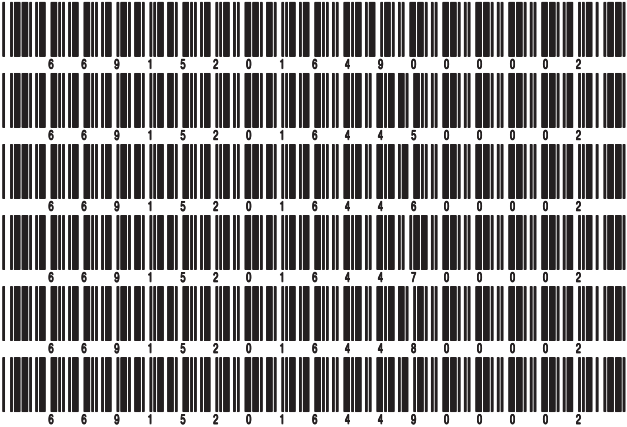
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO

Explanation:

1.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Unearned reinsurance premium recoverable .....	68,806,057		68,806,057	66,734,155
2505. Administrative and other fees due and unpaid .....	5,150,602		5,150,602	4,157,903
2506. State premium tax credit .....	5,040,000		5,040,000	5,040,000
2507. Federal employees' group life conversion pool fund .....	2,617,083		2,617,083	2,617,083
2508. Amount due for undelivered securities .....	2,208,586	2,208,581	5	
2509. Miscellaneous .....	79,231,789	79,231,789		
2597. Summary of remaining write-ins for Line 25 from overflow page	163,054,117	81,440,370	81,613,747	78,549,141

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Unfunded postretirement obligations for employees and agents .....	175,068,779	183,287,260
2505. Obligations under structured settlement agreements .....	149,005,310	147,587,900
2506. Liability for interest on claims .....	31,356,620	35,286,028
2507. General contingency reserve .....	12,424,907	12,605,998
2508. Deferred gains liability .....	10,006,768	9,649,382
2509. Accrued expenses payable .....	8,598,472	28,254,498
2510. Reserves required on certain group annuity separate accounts .....	6,681,303	6,525,126
2511. Adjustment to agents' progress sharing plan liability .....	6,451,097	7,086,950
2512. Deferred rent payable .....	6,059,325	4,973,444
2513. Deferred liability rebate commission .....	4,454,311	4,657,906
2514. Contingent liability .....	880,476	1,091,790
2515. Other expenses payable .....	86,700	11,751
2516. Derivative payable .....	56	
2597. Summary of remaining write-ins for Line 25 from overflow page	411,074,124	441,018,033

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Change in special reserves on certain group policies .....	1,797,680	(22,669,875)	(81,841,606)
2705. Fines, penalties and fees from regulatory authorities .....	25,547	(441,859)	(387,928)
2706. Interest maintenance reserve assumed .....			387,394,615
2707. Interest maintenance reserve ceded .....			(161,787,243)
2708. Other expense .....	(371,534)		
2797. Summary of remaining write-ins for Line 27 from overflow page	1,451,693	(23,111,734)	143,377,838

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304. Prior period correction .....		(142,297,758)	(142,297,758)
5305. Change in special reserves on certain group annuity contracts .....	(156,177)	311,183	962,840
5306. Ceding commission .....	(1,351,448)	(1,351,448)	(2,702,895)
5397. Summary of remaining write-ins for Line 53 from overflow page	(1,507,625)	(143,338,023)	(144,037,813)

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,426,093,184	508,592,742
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	115,124,572	1,000,809,602
2.2 Additional investment made after acquisition .....	22,660,485	41,816,117
3. Current year change in encumbrances .....		(76,590,990)
4. Total gain (loss) on disposals .....		2,412,242
5. Deduct amounts received on disposals .....		12,360,700
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		1,568,726
8. Deduct current year's depreciation .....	22,818,580	37,017,103
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,541,059,661	1,426,093,184
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	1,541,059,661	1,426,093,184

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	14,601,029,638	11,831,058,257
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	495,515,794	4,624,936,477
2.2 Additional investment made after acquisition .....	48,722,636	50,220,631
3. Capitalized deferred interest and other .....	1,790,134	2,949,932
4. Accrual of discount .....	1,862,043	3,603,583
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	822,229,242	1,890,672,238
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	22,153,537	21,067,004
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	14,304,537,466	14,601,029,638
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	14,304,537,466	14,601,029,638
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)	14,304,537,466	14,601,029,638

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,577,766,227	14,139,633,142
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	59,280,528	1,119,770,337
2.2 Additional investment made after acquisition .....	661,387,072	18,388,320,579
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	184,628,129	82,581,488
6. Total gain (loss) on disposals .....	6,897,664	(9,144,975)
7. Deduct amounts received on disposals .....	424,889,196	23,687,681,991
8. Deduct amortization of premium and depreciation .....	45,724,721	105,957,407
9. Total foreign exchange change in book/adjusted carrying value .....	9,930,300	(82,506,232)
10. Deduct current year's other than temporary impairment recognized .....	91,055,983	267,248,715
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	9,938,220,020	9,577,766,227
12. Deduct total nonadmitted amounts .....	146,360,346	91,725,111
13. Statement value at end of current period (Line 11 minus Line 12)	9,791,859,674	9,486,041,116

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	95,617,790,494	83,217,308,316
2. Cost of bonds and stocks acquired .....	11,983,745,866	27,918,076,309
3. Accrual of discount .....	220,700,813	415,495,435
4. Unrealized valuation increase (decrease) .....	231,525,495	311,057,391
5. Total gain (loss) on disposals .....	70,781,171	287,427,246
6. Deduct consideration for bonds and stocks disposed of .....	8,276,884,766	16,185,125,311
7. Deduct amortization of premium .....	71,691,805	125,797,234
8. Total foreign exchange change in book/adjusted carrying value .....	(22,484,945)	(88,174,891)
9. Deduct current year's other than temporary impairment recognized .....	114,240,325	132,476,767
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	99,639,241,998	95,617,790,494
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	99,639,241,998	95,617,790,494

STATEMENT AS OF JUNE 30, 2016 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	57,189,678,097	33,238,667,252	31,493,039,352	(66,263,122)	57,189,678,097	58,869,042,875		57,379,055,316
2. NAIC 2 (a) .....	25,929,600,302	4,378,239,481	3,807,484,390	(26,059,226)	25,929,600,302	26,474,296,167		26,077,898,083
3. NAIC 3 (a) .....	4,471,631,640	273,601,546	521,553,446	30,331,441	4,471,631,640	4,254,011,181		4,326,073,361
4. NAIC 4 (a) .....	2,370,902,549	158,347,384	238,277,295	66,155,943	2,370,902,549	2,357,128,581		2,212,440,162
5. NAIC 5 (a) .....	445,877,716	4,746,581	24,740,875	(23,598,841)	445,877,716	402,284,581		336,869,413
6. NAIC 6 (a) .....	96,969,735	650,255	32,792,069	11,330,876	96,969,735	76,158,797		56,724,042
7. Total Bonds	90,504,660,039	38,054,252,499	36,117,887,427	(8,102,929)	90,504,660,039	92,432,922,182		90,389,060,377
PREFERRED STOCK								
8. NAIC 1 .....	370,277	182,893	376,753	(11,120)	370,277	165,297		116,574
9. NAIC 2 .....	19,527,203	756,235		1,615	19,527,203	20,285,053		19,677,130
10. NAIC 3 .....	18,679,031	3,410,000	3,489,098	(602)	18,679,031	18,599,331		14,239,796
11. NAIC 4 .....	14,619,714		26,347	(2,373,718)	14,619,714	12,219,649		15,302,917
12. NAIC 5 .....	481,098	1,672,521		2,309,990	481,098	4,463,609		
13. NAIC 6 .....	9,708,402				9,708,402	9,708,402		9,708,402
14. Total Preferred Stock .....	63,385,725	6,021,649	3,892,198	(73,835)	63,385,725	65,441,341		59,044,819
15. Total Bonds and Preferred Stock	90,568,045,764	38,060,274,148	36,121,779,625	(8,176,764)	90,568,045,764	92,498,363,523		90,448,105,196

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	371,194,604	xxx	370,958,663	359,001	2,476

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	431,984,418	240,937,282
2. Cost of short-term investments acquired .....	3,641,123,111	11,047,043,890
3. Accrual of discount .....	373,440	91,155
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(1,272)	(3,199)
6. Deduct consideration received on disposals .....	3,701,283,935	10,853,851,902
7. Deduct amortization of premium .....	1,001,158	2,232,806
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	371,194,604	431,984,420
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	371,194,604	431,984,420

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	605,493,758
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	(288,610,186)
4.	Total gain (loss) on termination recognized	416,426,147
5.	Considerations received/(paid) on terminations	405,902,170
6.	Amortization	(20,927,645)
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	306,479,903
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	306,479,903

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(252,523)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	264,758
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	(196,898)
3.14	Section 1, Column 18, prior year	245,617 (442,516) (442,516)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(196,898)
3.24	Section 1, Column 19, prior year	245,617 (442,516) (442,516)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	(5,190,845)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	(5,190,845)
4.22	Amount recognized	(5,190,845)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	12,235
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	12,235



Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	306,479,903
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	12,235
3.	Total (Line 1 plus Line 2) .....	306,492,138
4.	Part D, Section 1, Column 5 .....	930,930,885
5.	Part D, Section 1, Column 6 .....	(624,438,747)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	348,326,733
8.	Part B, Section 1, Column 13 .....	12,235
9.	Total (Line 7 plus Line 8) .....	348,338,968
10.	Part D, Section 1, Column 8 .....	973,285,455
11.	Part D, Section 1, Column 9 .....	(624,946,487)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	193,975,478
14.	Part B, Section 1, Column 20 .....	(102,990)
15.	Part D, Section 1, Column 11 .....	193,872,488
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,919,711,156	1,214,351,414
2. Cost of cash equivalents acquired .....	61,527,220,872	88,976,641,818
3. Accrual of discount .....	5,622,645	1,676,316
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(47,802)	(62,275)
6. Deduct consideration received on disposals .....	63,236,517,821	86,272,373,335
7. Deduct amortization of premium .....	8,545	522,781
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,215,980,504	3,919,711,157
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,215,980,504	3,919,711,157