



Haitong Investment Ireland p.l.c.

(incorporated with limited liability in Ireland)

Haitong Bank, S.A.

(incorporated with limited liability in the Republic of Portugal)

(acting through its head office or its London branch)

€2,500,000,000

Euro Medium Term Note Programme

**with the benefit of a
Keep Well Agreement
provided by**

Haitong Bank, S.A.

This supplement (the “**Supplement**”) to the base prospectus (the “**Offering Circular**”) dated 21 June 2016 constitutes a supplement to the Offering Circular for the purposes of Article 16 of Directive 2003/71/EC (the “**Prospectus Directive**”) and is prepared in connection with the €2,500,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by Haitong Investment Ireland p.l.c. (“**HIIP**” or an “**Issuer**”) and Haitong Bank, S.A. (“**Haitong Bank**” or an “**Issuer**” and, together with HIIP, the “**Issuers**”).

The Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”), as competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. Such approval relates only to the Notes which are to be admitted to trading on the regulated market of The Irish Stock Exchange plc (the “**Irish Stock Exchange**”) or other regulated markets for the purposes of Directive 2004/39/EC of the European Parliament and of the Council (the “**Markets in Financial Instruments Directive**”) and/or which are to be offered to the public in any member state of the European Economic Area.

The Supplement constitutes a Base Listing Particulars Supplement (the “**Listing Particulars Supplement**”) where notes issued under the Programme are to be listed or admitted to trading on the Global Exchange Market operated and regulated by the Irish Stock Exchange (“**GEM**”). Application has been made to the Irish Stock Exchange for the approval of this document as a Listing Particulars Supplement. Save where expressly provided or the context otherwise requires, where notes are to be admitted to trading on the GEM, references herein to “**Supplement**” shall be construed to be to “**Listing Particulars Supplement**” and references herein to “**Offering Circular**” shall be construed to be references to “**Base Listing Particulars**”.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular.

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuers (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to (i) incorporate by reference in the Offering Circular the unaudited consolidated financial information of the Issuers for the six-month period ended on 30 June 2016 and (ii) update the Summary in the Offering Circular to reflect the foregoing.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference into the Offering Circular, the statement in this Supplement will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.

In accordance with Article 16(2) of the Prospectus Directive, investors who have already agreed to purchase or subscribe for securities before this Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances. This right to withdraw will expire by close of business on 13 October 2016.

Documents Incorporated By Reference

With effect from the date of this Supplement, the following documents which have previously been published or are published simultaneously with this Offering Circular and have been filed with the Irish Stock Exchange and the Central Bank shall be incorporated in, and form part of, the Offering Circular:

- the unaudited consolidated financial information of Haitong Bank for the period ended 30 June 2016, subject of a limited review report, which is available for viewing at: <http://www.haitongib.com/media/3836386/2016-interim-report.pdf>;
- the unaudited consolidated financial information of HIIP for the period ended 30 June 2016 which is available for viewing at: <http://www.ise.ie/app/announcementDetails.aspx?ID=12949976>.

Summary Financial Information

The Summary in the Offering Circular is updated as per the below:

B.12	Selected key financial information; No material adverse change and no significant change statements	<p>The consolidated balance sheet of Haitong Bank as at 31 December 2015, 2014 and 2013 has been extracted without any adjustment from, and should be read in conjunction with, Haitong Bank's consolidated financial information in respect of those dates.</p> <p>Haitong Bank Audited Consolidated Balance Sheet as at 31 December 2015, 2014 and 2013</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">31.12.2015 (in thousands of euro)</th> <th style="text-align: right;">31.12.2014 (in thousands of euro)</th> <th style="text-align: right;">31.12.2013 (in thousands of euro)</th> </tr> </thead> <tbody> <tr> <td colspan="4">Assets</td> </tr> <tr> <td>Cash and deposits at central banks</td> <td style="text-align: right;">117,684</td> <td style="text-align: right;">1,524</td> <td style="text-align: right;">4,836</td> </tr> <tr> <td>Deposits with banks</td> <td 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<td style="text-align: right;">314,329</td> </tr> <tr> <td>Derivatives for risk management purposes</td> <td style="text-align: right;">15,236</td> <td style="text-align: right;">25,754</td> <td style="text-align: right;">72,228</td> </tr> <tr> <td>Non-current assets held for sale</td> <td style="text-align: right;">3,600</td> <td style="text-align: right;">3,600</td> <td style="text-align: right;">17,946</td> </tr> <tr> <td>Other tangible assets</td> <td style="text-align: right;">12,164</td> <td style="text-align: right;">15,493</td> <td style="text-align: right;">19,310</td> </tr> <tr> <td>Intangible assets</td> <td style="text-align: right;">80,280</td> <td style="text-align: right;">77,396</td> <td style="text-align: right;">73,622</td> </tr> <tr> <td>Investments in associates</td> <td style="text-align: right;">10,343</td> <td style="text-align: right;">26,878</td> <td style="text-align: right;">52,124</td> </tr> <tr> <td>Current income tax assets</td> <td style="text-align: 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Haitong Bank Audited Consolidated Income Statement for the period ended 31 December 2015, 2014 and 2013

	31.12.2015 (in thousands of euro)	31.12.2014 (in thousands of euro)	31.12.2013 (in thousands of euro)
Interest and similar income	251.514	321.053	342.615
Interest expense and similar charges	207.070	255.108	260.348
Net interest income	44.444	65.945	82.267
Dividend income	-	97	437
Fee and commission income	94.274	119.336	126.280
Fee and commission expenses	-11.803	-21.014	-24.006
Net gains/(losses) from financial assets at fair value through profit or loss	77.887	59.255	34.755
Net gains/(losses) from available-for-sale financial assets	3.080	75.905	52.760
Net gains/(losses) from foreign exchange differences	-61.930	-32.985	-15.283
Net gains/(losses) from the sale of other assets	95	-6.750	-49
Other operating income and expense	-9.062	-9.743	-10.636
Operating income	136.985	250.046	246.525
Staff costs	80.785	96.289	104.880
General and administrative expenses	53.694	57.449	60.370
Depreciation and amortisation	6.610	7.221	6.726
Provisions net of reversals	-23.637	16.844	19.411
Loans impairment net of reversals and recoveries	60.231	169.605	37.875
Impairment on other financial assets net of reversals and recoveries	2.495	49.144	1.801
Impairment on other assets net of reversals and recoveries	-224	20.570	410
Operating expenses	179.954	417.122	231.473
Share of profit of associates	-1.143	-271	374
Profit (loss) before income tax	-44.112	-167.347	15.426
Income tax expense			
Current tax	26.606	17.215	14.653
Deferred tax	-41.729	-46.931	-6.590
	-15.123	-29.716	8.063
Net profit/(loss) for the year	-28.989	-137.631	7.363
Attributable to equity holders of the Bank	-35.402	-138.493	7.062
Attributable to non-controlling interest	6.413	862	301
	-28.989	-137.631	7.363
Basic Earnings per Share (in euro)	-0,54	-2,13	0,10
Diluted Earnings per Share (in euro)	-0,54	-2,13	0,10
Other comprehensive income for the year			
Actuarial gains/(losses) net of taxes	-7.989	-3.313	-9.511
Exchange differences	-68.124	-27.677	-42.972
Other comprehensive income appropriate from associates	346	-21	14
	-75.767	-31.011	-52.469
Available-for-sales financial assets			
Gains/(losses) arising during the period	-1.492	26.690	44.530
Reclassification adjustments for gains/(losses) included in the profit or loss	-734	-41.705	-51.039
Deferred taxes	1.409	5.555	1.056
Exchange differences	-	16	-1.173
	-817	-9.444	-6.626
Total comprehensive income/(loss) for the year	-105.573	-178.086	-51.732
Attributable to equity holders of the Bank	-97.337	-177.690	-42.904
Attributable to non-controlling interest	-8.236	-396	-8.828
	-105.573	-178.086	-51.732

The income statement and statement of comprehensive income of HIIP for the years ended 31 December 2015, 2014 and 2013 has been extracted without any adjustment from, and should be read in conjunction with, HIIP's statutory financial statements for those years.

The unaudited consolidated Statement of Financial Position of Haitong Bank as at 30 June 2016 and 30 June 2015 has been extracted without any adjustment from, and should be read in conjunction with, Haitong Bank's financial information in respect of those dates¹.

Haitong Bank Unaudited Consolidated Statement of Financial Position as at 30

¹ By virtue of this Supplement, the unaudited consolidated statement of financial position of Haitong Bank has been updated in this Summary to include the results for the six months ended 30 June 2016.

June 2016 and 30 June 2015

	30.06.2016 (in thousands of euro)	30.06.2015 (in thousands of euro)
Assets		
Cash and deposits at central banks	26.615	117.684
Deposits with banks	26.418	38.960
Financial assets held for trading	1.404.786	1.346.489
Available-for-sale financial assets	584.138	468.311
Loans and advances to banks	738.546	258.795
Loans and advances to customers	1.040.128	1.041.341
Held-to maturity investments	0	0
Derivatives for risk management purposes	21.249	15.236
Non-current assets held for sale	3.600	3.600
Other tangible assets	12.590	12.164
Intangible assets	74.198	80.280
Investments in associates	8.493	10.343
Current income tax assets	13.446	10.029
Deferred income tax assets	132.139	139.906
Other assets	625.595	629.444
Total Assets	4.711.941	4.172.582
Liabilities		
Deposits from central banks	60.000	61.139
Financial liabilities held for trading	868.874	502.350
Deposits from other banks	1.682.655	1.632.522
Customers' accounts	736.823	567.038
Debt securities issued	391.397	547.266
Financial liabilities associated to transferred assets	0	0
Derivatives for risk management purposes	166.659	116.397
Provisions	5.225	8.543
Current income tax liabilities	4.262	4.370
Deferred income tax liabilities	3.847	194
Subordinated debt	215	215
Other liabilities	301.903	301.705
Total Liabilities	4.221.860	3.741.739
Equity		
Share capital	426.269	426.269
Share premium	8.796	8.796
Other equity instruments	83.731	3.731
Fair value reserve	-5.772	-11.919
Other reserves, retained earnings and other comprehensive income	-43.278	187
Net profit/ (loss) for the year attributable to equity holders of the Bank	-21.351	-35.402
Total Equity attributable to equity holders of the Bank	448.395	391.662
Non-controlling interest	41.686	39.181
Total Equity	490.081	430.843
Total Equity and Liabilities	4.711.941	4.172.582

The unaudited consolidated Income Statement of Haitong Bank for the six months ended 30 June 2016 and 2015 has been extracted without any adjustment from, and should be read in conjunction with, Haitong Bank's financial information for those periods².

Haitong Bank Unaudited Consolidated Income Statement for the six-month period ended 30 June 2016 and 2015

² By virtue of this Supplement, the unaudited consolidated income statement of Haitong Bank has been updated in this Summary to include the results for the six months ended 30 June 2016.

	30.06.2016 (in thousands of euro)	30.06.2015 (in thousands of euro)
Interest and similar income	126.254	124.766
Interest expense and similar charges	103.360	100.177
Net interest income	22.894	24.589
Dividend income	0	0
Fee and commission income	33.335	51.567
Fee and commission expenses	-4.668	-4.784
Net gains/(losses) from financial assets at fair value through profit or loss	1.111	75.248
Net gains/(losses) from available-for-sale financial assets	1.526	-1.094
Net gains/(losses) from foreign exchange differences	5.188	-61.718
Net gains/(losses) from the sale of other assets	41	-37
Other operating income and expense	3.383	-3.221
Operating income	62.810	80.550
Staff costs	49.060	38.576
General and administrative expenses	26.957	25.741
Depreciation and amortisation	3.084	3.358
Provisions net of reversals	-4.051	1.779
Loans impairment net of reversals and recoveries	5.443	7.886
Impairment on other financial assets net of reversals and recoveries	3.943	1.232
Impairment on other assets net of reversals and recoveries	-2.298	-839
Operating expenses	82.138	77.733
Share of profit of associates	533	-461
Profit (loss) before income tax	-18.795	2.356
Income tax expense		
Current tax	-5.041	4.410
Deferred tax	6.558	-2.361
	1.517	2.049
Net profit/(loss) for the year	-20.312	307
Attributable to equity holders of the Bank	-21.351	292
Attributable to non-controlling interest	1.039	15
	-20.312	307
Basic Earnings per Share (in euro)	-0,25	0,00
Diluted Earnings per Share (in euro)	-0,25	0,00
HIIP Audited Income Statement for the year ended 31 December 2015, 2014 and 2013		

	31.12.2015 (in thousands of euro)	31.12.2014 (in thousands of euro)	31.12.2013 (in thousands of euro)
Interest and similar income	79.390	108.974	98.914
Interest expense and similar charges	69.690	103.237	84.227
Net interest income	9.701	5.737	14.688
Fee and commission income	559	122	519
Fee and commission expense	-5.773	-6.163	-5.627
Net gain from financial assets at fair value through profit or loss	3.745	11.363	-15.079
Net gains from available-for-sale financial assets	53	-55	-
Net gain/(loss) from held to maturity financial assets	-	6	-153
Net (loss) from sale of loans and advances to customers	-11.196	-7.788	-
Net (loss) from foreign exchange differences	-1.422	-856	751
Net gain from sale of subordinated debt	-	194	-
Other operating income	-	663	55.292
Operating income	-4.334	3.223	50.391
Staff costs	471	433	401
General and administrative expenses	442	508	440
Depreciation	5	4	2
Impairment of loans and receivables	279	3.737	1.653
Impairment of available for sale financial assets/liabilities	-	15.405	-
Impairment/(Writeback) of other assets	-	3.465	-
Other operating expenses	18	24	37.214
Operating expenses	1.215	23.577	39.711
(Loss) before taxation	-5.549	-20.353	10.681
Income tax expense			
Current tax	-	-	-1.335
Deferred tax	688	2.544	-
(Loss) for the year	-4.861	-17.809	9.346
	31.12.2015 (in thousands of euro)	31.12.2014 (in thousands of euro)	31.12.2013 (in thousands of euro)
(Loss)/Profit for the year	-4.861	-17.809	9.346
Other comprehensive income/(loss) for the year			
Items that are or may be reclassified to profit or loss			
Available-for-sales financial assets			
(Losses)/income arising during the year	-4	-11.385	2.161
Fair value adjustment due to the reclassification from			
Held to maturity to Available-for-sale	-	-942	-
Net amount transferred to the profit or loss	-	15.460	-
Deferred taxes	-10	-383	-270
Other comprehensive (loss)/income for the year	-14	2.749	1.891
Total comprehensive (loss)/income for the year	-4.875	-15.060	11.237

The statement of financial position of HIIP for the years ended 31 December 2015, 2014 and 2013 has been extracted without any adjustment from, and should be read in conjunction with, HIIP's statutory financial statements for those years.

HIIP Audited Statement of Financial Position as at 31 December 2015, 2014 and 2013

	31.12.2015 (in thousands of euro)	31.12.2014 (in thousands of euro)	31.12.2013 (in thousands of euro)
Assets			
Cash	1	-	-
Deposits with banks	27.574	1.761	49
Financial assets held for trading	132.513	269.042	356.647
Available-for-sale financial assets	214.555	441.452	464.637
Held to maturity financial assets	-	-	31.753
Loans and advances to banks	-	-	25.693
Loans and advances to customers	554.309	526.648	616.779
Derivatives for risk management purposes	42.490	67.257	95.126
Equipment	13	18	13
Current income tax assets	2	35	-
Deferred income tax assets	3.228	2.550	1.344
Other assets	27.873	3.542	7.168
Total Assets	1.002.558	1.312.306	1.599.209
Liabilities			
Amounts owed to credit institutions	102.075	70.799	40
Financial liabilities held for trading	112.526	247.072	264.246
Debt securities issued	489.847	735.641	1.045.212
Derivatives for risk management purposes	146.415	77.283	91.501
Current tax liabilities	-	-	1.357
Subordinated debt	-	26.903	28.230
Other liabilities	4.461	2.497	1.453
Total Liabilities	855.323	1.160.195	1.432.038
Equity			
Share capital	825	825	825
Capital Contribution	150.000	150.000	150.000
Fair value reserve	284	298	-2.451
Other reserves and retained earnings	987	18.797	9.451
(Loss)/ profit for the year	-4.861	-17.809	9.346
Total Equity	147.235	152.110	167.170
Total Equity and Liabilities	1.002.558	1.312.306	1.599.209

The Statement of Financial Position as at 30 June 2016 and 2015 has been extracted without any adjustment from and should be read in conjunction with, HIIP's financial information in respect of those dates³.

HIIP Unaudited Statement of Financial Position as at 30 June 2016 and 2015

	30.06.2016 (in thousands of euro)	30.06.2015 (in thousands of euro)
Assets		
Cash	1	0
Deposits with banks	122.744	306
Financial assets held for trading	154.712	164.676
Available-for-sale financial assets	214.488	316.467
Loans and advances to banks	750.639	-
Loans and advances to customers	529.138	578.469
Derivatives for risk management purposes	46.782	54.092
Equipment	10	15
Current income tax assets	-	35
Deferred income tax assets	3.241	3.241
Other assets	30.825	688
Total Assets	1.852.582	1.117.990
Liabilities		
Amounts owed to credit institutions	988.788	120.293
Financial liabilities held for trading	137.425	130.714
Debt securities issued	376.170	613.998
Derivatives for risk management purposes	191.310	74.765
Current tax liabilities	1.017	-
Subordinated debt	-	26.902
Other liabilities	3.737	4.127
Total Liabilities	1.698.446	970.798
Equity		
Share capital	825	825
Capital contribution	150.000	150.000
Fair value reserve	-57	139
Other reserves and retained earnings	-3.624	1.238
Profit/(Loss) for the period	6.992	-5.010
Total Equity	154.136	147.192
Total Equity and Liabilities	1.852.582	1.117.990

³ By virtue of this Supplement, the unaudited statement of financial position of HIIP has been updated in this Summary to include the results for the period ended 30 June 2016.

HIIP Unaudited Income Statement for the periods ended 30 June 2016 and 2015		
	30.06.2016 (in thousands of euro)	30.06.2015 (in thousands of euro)
Interest and similar income	27.791	40.400
Interest expense and similar charges	26.228	36.852
Net interest income	1.563	3.548
Fee and commission income	302	439
Fee and commission expense	-1.435	-972
Net gain from financial assets at fair value through profit or loss	3.140	4.442
Net gains from available-for-sale financial assets	-	350
Net gain/(loss) from held to maturity financial assets	-	-
Net (loss) from sale of loans and advances to customers	-	0
Net (loss) from foreign exchange differences	353	-1.740
Net gain from sale of subordinated debt	-87	124
Other operating income	-	-
Operating income	3.835	6.191
Staff costs	474	228
General and administrative expenses	287	207
Depreciation	2	2
Impairment of loans and receivables	-4.945	11.470
Impairment of available for sale financial assets/liabilities	-	-
Impairment/(Writeback) of other assets	-	-
Other operating expenses	26	11
Operating expenses	-4.156	11.917
(Loss) before taxation	7.991	-5.726
Income tax expense		
Current tax	-999	-
Deferred tax	0	716
(Loss) for the year	6.992	-5.010
	[There has been no significant change in the financial or trading position of [HIIP or of] Haitong Bank and its subsidiaries since 30 June 2016. There has been no material adverse change in the prospects of HIIP or of Haitong Bank since 31 December 2015, the date of the last published audited annual accounts of HIIP or of Haitong Bank and its subsidiaries.]	

Alternative performance Measures (APMs)

At the end of the “General Information” section of the Base Prospectus an additional section named “Alternative Performance Measures” shall be included, including the following wording:

“In addition to the financial information contained in this Base Prospectus prepared in accordance with the financial reporting framework applicable to the Issuers and in accordance with ESMA Guidelines on Alternative Performance Measures dated 5 October 2015 (ESMA/2015/1415en) (the “**ESMA Guidelines**”), the Issuers confirm that no Alternative Performance Measures (“**APMs**”) are used in this Base Prospectus, other than APMs disclosed in accordance with applicable legislation, namely, Banco de Portugal’s Instruction n. ° 23/2011, which sets out specific requirements governing the determination of such measures.

ESMA Guidelines define an APM as a financial measure of historical or future financial performance, financial position, or cash flows, other than a financial measure define or specified in the applicable financial reporting framework.”