

**SUPPLEMENT NO. 3 DATED 6 APRIL 2020
TO THE BASE PROSPECTUS DATED 21 NOVEMBER 2019**

Heimstaden Bostad AB (publ)

(incorporated with limited liability in Sweden)

€4,000,000,000

Euro Medium Term Note Programme

This supplement no. 3 (the "**Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 21 November 2019 (as supplemented, the "**Base Prospectus**") and supplement no. 1 to the Base Prospectus dated 13 January 2020 and supplement no. 2 to the Base Prospectus dated 21 February 2020, each prepared by Heimstaden Bostad AB (publ) (the "**Issuer**") with respect to its €4,000,000,000 Euro Medium Term Note Programme (the "**Programme**") and constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank should not be considered as an endorsement of the Issuer or of the quality of the Notes that are the subject of the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to update the risk factors included in the Base Prospectus on account of the Covid-19 pandemic.

Risk Factors

With effect from the date of this Supplement, the following risk factor shall be added as the last risk factor within the category of risk factors entitled "*Risks Relating to Macroeconomic Conditions*" below the risk factor titled "*Negative economic developments and conditions in Scandinavia and the Netherlands and the Czech Republic may affect the Issuer's operations and customers, as well as the prices of the Issuer's real property and tenant-owned apartments.*" on page 14 of the Base Prospectus:

"Risks relating to Covid-19 or other similar health epidemics

Whilst the direct and indirect impact of the coronavirus (COVID-19) outbreak remains uncertain, a number of central banks and governments have announced financial stimulus packages in anticipation of a significant negative impact on gross domestic product during 2020. Concerns remain as to whether these policy tools will counter anticipated macroeconomic risks. A prolongation of the COVID-19 outbreak, or an occurrence of other contagious epidemics, could significantly adversely affect economic growth, and impact business operations across the economy generally, both as a result of weakened economic activity and in terms of the health and wellbeing of employees being affected. Such weakening of the economy and/or operations, and quarantines or other restrictive measures, could have a material adverse effect on the financial performance or operations of, the cost of funding for, or on the value of the real property owned by the Group."

Other information

To the extent that there is any inconsistency between (a) any statements in or incorporated by reference into this Supplement and (b) any statement in or incorporated by reference into the Base Prospectus, the statements in this Supplement will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted since the publication of the Base Prospectus.