

Supplement dated 17 July, 2020

Swedbank Mortgage AB (publ)

EUR 25,000,000,000

PROGRAMME FOR THE ISSUANCE OF DEBT INSTRUMENTS AND S.O. BONDS

This base prospectus supplement dated 17 July 2020 (the “**Supplement**”) to the Base Prospectus dated 13 May 2020 (, the “**Base Prospectus**”) constitutes a supplement for the purposes of Article 23 under the Prospectus Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), and is prepared in connection with the Programme for the Issuance of Debt Instruments and S.O. Bonds (the “**Programme**”) established by Swedbank Mortgage AB (publ) (the “**Company**”). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of the Notes that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Notes.

The purpose of this Supplement is to incorporate by reference into the Base Prospectus the interim report of the Company for the six month period ended 30 June 2020.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus issued by the Company.

The Company accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Company the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Publication of Interim Report for Swedbank Mortgage AB (publ)

On 17 July 2020 the Company published its reviewed unaudited interim report for the six month period ended 30 June 2020. This interim report contains unaudited interim financial statements of the Company. A copy of the interim report has been filed with the Central Bank of Ireland and, by virtue of this Supplement, the interim report is incorporated in, and forms part of, the Base Prospectus. A copy of the Base Prospectus and this Supplement are available for viewing on Euronext Dublin at <https://www.ise.ie/Market-Data-Announcements/Debt/Individual-Debt-Instrument-Data/Dept-Security-Documents/?proglD=621&uID=4660&FIELD SORT=fileDate> and at <https://www.swedbank.com/investor-relations/debt-investor/funding/funding-programmes-and-prospectuses/index.htm>. The interim report and all documents incorporated by reference in the Base Prospectus can be obtained, upon request and free of charge, from the registered office of the Company and from the specified office of the Fiscal Agent in London as described on page 109 of the Base Prospectus and the interim report will also be available for viewing at <https://www.swedbank.com/investor-relations/financial-information-and-publications/swedbanks-subsidiaries/swedbank-mortgage/>.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) will prevail.

If documents which are incorporated by reference to this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Regulation except where such information or other documents are specifically incorporated by reference to the Supplement.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Since 30 June 2020 there has been no significant change in the financial or trading position of the Company. Since 31 December 2019 there has been no material adverse change in the financial position or prospects of the Company.