

Final Terms dated 4 November 2016

**Santander Consumer Bank, S.p.A.
Issue of EUR 30,000,000 Floating Rate Notes due November 2018**

**Guaranteed by Santander Consumer Finance, S.A.
under the EUR 3,000,000,000**

Euro Medium Term Note Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Base Prospectus dated 18 July 2016 which constitutes a base prospectus (the "Base Prospectus") for the purposes of the Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Irish Stock Exchange Plc and during normal business hours at the registered office of the Issuer, in Turin 10126, Via Nizza 262 and at the registered office of the Guarantor, in Madrid, 28660 Boadilla del Monte, Avda. De Cantabria s/n, and copies may be obtained from the office of the Issue and Paying Agent at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

1.	(i)	Issuer:	Santander Consumer Bank S.p.A.
	(ii)	Guarantor:	Santander Consumer Finance, S.A.
2.	(i)	Series Number:	6
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
3.		Specified Currency or Currencies	Euro ("EUR")
4.		Aggregate Principal Amount:	
	(i)	Series:	EUR 30,000,000
	(ii)	Tranche:	EUR 30,000,000
5.		Issue Price:	100 per cent. of the Aggregate Principal Amount
6.		Specified Denominations:	EUR 100,000
7.	(i)	Issue Date:	9 November 2016
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling on or nearest to 9 November 2018
9.		Interest Basis:	3 Month EURIBOR +0.40 per cent. Floating Rate (further particulars specified in paragraph 14 below)
10.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the

		Maturity Date at 100 per cent. of their nominal amount.
11.	Put/Call Options:	Not Applicable
12.	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior
	(iii) Date Board approval for issuance of Notes and Guarantee respectively obtained:	27 April 2016 and 23 June 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Not Applicable
14.	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Quarterly, from and including the Interest Commencement Date to but excluding the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
	(ii) Interest Payment Dates:	Quarterly, on 9 February, 9 May, 9 August and 9 November in each year from and including 9 February 2017 up to and including the Maturity Date, all dates being subject to adjustment in accordance with the Business Day Convention specified below
	(iii) First Interest Payment Date:	9 February 2017
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Agent):	Not Applicable
	(vii) Screen Rate Determination:	
	• Reference Rate:	The EURIBOR rate for 3 month deposits in EUR appearing on the Relevant Screen page at 11:00 a.m. (Brussels time) on the Interest Determination Date
	• Interest Determination Date(s):	The second TARGET Business Day prior to the start of each Interest Period
	• Relevant Screen Page:	Reuters "EURIBOR01" page
	(viii) ISDA Determination:	Not Applicable
	(ix) Linear Interpolation:	Not Applicable
	(x) Margin(s):	+ 0.40 per cent. per annum
	(xi) Minimum Rate of Interest:	0.00 per cent. per annum

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|--------|---------------------------|----------------|
| (xii) | Maximum Rate of Interest: | Not Applicable |
| (xiii) | Day Count Fraction: | Actual/360 |
| (xiv) | Determination Agent: | Not Applicable |

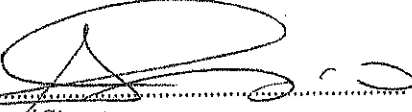
PROVISIONS RELATING TO REDEMPTION

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| 15. | Call Option and/or Regulatory Call: | Not Applicable |
| 16. | Put Option | Not Applicable |
| 17. | Maturity Redemption Amount of each Note: | EUR 100,000 per Specified Denomination |
| 18. | Early Redemption Amount (Tax): | EUR 100,000 per Specified Denomination |
| 19. | Early Termination Amount: | Not Applicable |

**GENERAL PROVISIONS
APPLICABLE TO THE NOTES**

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|-----|---|---|
| 20. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 21. | New Global Note: | Yes |
| 22. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 23. | Business Day: | TARGET |
| 24. | Relevant Financial Centre: | Not Applicable |
| 25. | Relevant Financial Centre Day: | Not Applicable |
| 26. | Details relating to Instalment Notes: amount of each Instalment and date on which each payment is made: | Not Applicable |

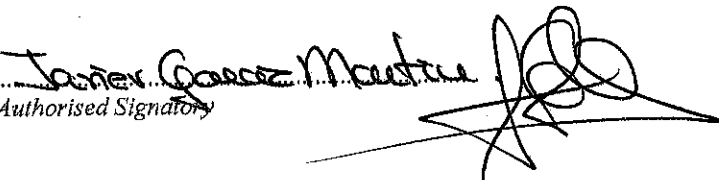
Signed on behalf of SANTANDER CONSUMER BANK S.P.A.

By: 
.....
Authorised Signatory

Santander Consumer Bank SpA
Direzione Finanza
Adolfo Ravasio

Date

Signed on behalf of SANTANDER CONSUMER FINANCE, S.A.

By: 
.....
Authorised Signatory

Javier Garcia Martin
Head of DCM SCF SA

Date

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Listing: Application has been made for the Notes to be admitted to listing on the Official List of the Irish Stock Exchange Plc.

(ii) Admission to Trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Irish Stock Exchange Plc.

(iii) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

The Notes to be issued are expected to be rated:

Ratings: Moody's: A3

Moody's is established in the EU and registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

4. Floating Rate Notes only – HISTORIC INTEREST RATES

Details of historic EURIBOR rates can be obtained from Reuters.

5. OPERATIONAL INFORMATION

ISIN: XS1515353560

Common Code: 151535356

Delivery: Delivery against payment

Any Clearing System other than Euroclear and Clearstream Banking, *société anonyme* and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been

met.

6. **DISTRIBUTION**

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name of Dealer: ~~Credit Agricole Corporate and Investment Bank~~
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D