

FINAL TERMS

Final Terms No. 13 dated as of October 11, 2016
Series No.: 2016-5

Jackson National Life Global Funding

issue of €50,000,000 0.912% Fixed Rate Notes due 2026 secured by a Funding Agreement issued by

Jackson National Life Insurance Company

under the \$17,000,000,000 Global Funding Program

These Final Terms should be read in conjunction with the accompanying Offering Memorandum dated September 1, 2016 (the “**Offering Memorandum**”) relating to the \$17,000,000,000 Global Funding Program of Jackson National Life Global Funding (the “**Trust**”). The Central Bank of Ireland has approved the Offering Memorandum under Part 7 of the Prospectus Directive (Directive 2003/71/EC) Regulations 2005 (the “**Irish Regulations**”) as having been drawn up in accordance with the Irish Regulations and Commission Regulation (EC No 809/2004).

PART A — CONTRACTUAL TERMS

Terms used herein and not otherwise defined herein shall have the meanings ascribed in the Offering Memorandum which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Memorandum. Full information regarding the Trust and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Memorandum. The Offering Memorandum is available for viewing in physical format during normal business hours at the registered office of the Trust located at c/o Wilmington Trust Company, Rodney Square North, 1100 North Market Street, Wilmington Delaware 19890-0001. In addition, copies of the Offering Memorandum and these Final Terms will be available in physical format free of charge from the principal office of the Irish Paying Agent for Notes admitted to trading on the regulated market of the Irish Stock Exchange and from the Paying Agent with respect to Notes not listed on any securities exchange. In addition, the Offering Memorandum will be published on the website of the Central Bank of Ireland at www.centralbank.ie.

PROVISIONS RELATING TO NOTES

1. (i) Issuer: Jackson National Life Global Funding, with respect to Jackson National Life Global Funding, Series 2016-5
- (ii) Funding Agreement Provider: Jackson National Life Insurance Company (“**Jackson**”)
2. (i) Series Number: 2016-5
- (ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro (“€”)
4. Aggregate Nominal Amount of Notes admitted to trading: €50,000,000
- (i) Series: 2016-5
- (ii) Tranche: 1

5. Issue Price:	100 per cent of the Aggregate Principal Amount
6. Net Proceeds:	€49,870,000
7. Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof
8. (i) Issue Date:	October 26, 2016
(ii) Interest Commencement Date:	October 26, 2016
9. Maturity Date:	October 26, 2026
10. Settlement Date:	October 26, 2016
11. Interest Basis:	Fixed Rate equal to 0.912% per annum (further particulars specified below)
12. Amortization Schedule: Amount of each Instalment, Date on Which each Payment is to be Made:	Not Applicable
13. Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their nominal amount plus accrued and unpaid interest thereon.
14. Put/Call Options:	Not Applicable
15. Status of the Notes:	Secured Non-Recourse Notes
16. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17. Fixed Rate Note Provisions	Applicable
(i) Interest Rate:	0.912 per cent per annum payable annually in arrear
(ii) Interest Payment Date(s):	Annual; payable on October 26 of each year, beginning on October 26, 2017 through and including the Maturity Date, subject to adjustment in accordance with the Following Business Day Convention specified below
(iii) Fixed Coupon Amount(s):	€912 per €100,000 in Nominal Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360
(vi) Determination Dates:	October 26 of each year
(vii) Business Day Convention:	Following Business Day Convention

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|-----------------------------------|----------------|
| 18. Floating Rate Note Provisions | Not Applicable |
| 19. Zero Coupon Note Provisions | Not Applicable |
| 20. Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 21. Call Option | Not Applicable |
| 22. Put Option | Not Applicable |
| 23. Final Redemption Amount of each Note | Not Applicable |
| 24. Early Redemption Amount | |
| Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: | €100,000 per Note of €100,000 specified denomination |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. Form of Notes: | Registered Notes: |
| | The Notes will be issued in registered form. Regulation S Notes will initially be represented by a Temporary Registered Global Note. Beneficial interests in the Temporary Global Registered Note will be exchanged for beneficial interests in a Permanent Registered Global Note on the 40 th day after the completion of the distribution of the Notes. Interests in a Registered Global Note will be exchangeable for Definitive Registered Notes only under circumstances described in the Offering Memorandum under “Description of the Notes—Form of Notes and Registration—Registered Notes”. Beneficial interest in the Notes will not be exchangeable for Bearer Notes. |
| 26. Financial Centre(s) or other special provisions relating to Payment Dates: | TARGET, New York and London |

DISTRIBUTION

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| 27. (i) If syndicated, names of Manager(s): | Not Applicable |
| (ii) Stabilising Manager(s) (if any): | Not Applicable |

28. If non-syndicated, name of Dealer: Goldman Sachs International

ADDITIONAL TERMS OF FUNDING AGREEMENT

- 29. (i) Funding Agreement Provider: Jackson
- (ii) Funding Agreement Buyer: The Issuer
- (iii) Funding Agreement Number: M-1634
- (iv) Principal Amount: €50,000,000
- (v) Effective Date: October 26, 2016
- (vi) Maturity Date: October 26, 2026

PART B – OTHER INFORMATION

1. LISTING

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| (i) Listing: | The Irish Stock Exchange |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on the Irish Stock Exchange and trading on its regulated market with effect from October 26, 2016 |
| (iii) Estimate of total expenses related to admission to trading: | €600 |

2. USE OF PROCEEDS

The proceeds from the current sale of the Notes, net of certain expenses, underwriting discounts and commissions or similar applicable compensation will be used by the Trust to purchase the Relevant Funding Agreement from Jackson.

3. RATINGS

Ratings: The Notes to be issued are expected to be rated:
S&P: AA stable
Moody's: A1 stable
Fitch: AA stable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE AND THE OFFER OF THE NOTES

Except as discussed in "Plan of Distribution" in the Offering Memorandum, so far as the Trust is aware, no person involved in the offer of the Notes has an interest material to the issue and the offer of the Notes.

5. *Fixed Rate Notes only* – YIELD

Indication of yield:	0.937%
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The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

CUSIP Number(s):	Not Applicable
ISIN Code(s):	XS1506386405 (Regulation S)
Common Code(s):	150638640
Relevant Clearing System(s):	Euroclear and Clearstream
Delivery:	Delivery against payment

Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

Tradeable amount:

So long as the Notes are represented by a Global Note and the relevant clearing system(s) so permit, such Notes shall be tradeable only in principal amounts of at least the Specified Denomination provided hereon.

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the \$17,000,000,000 Global Funding Program of Jackson National Life Global Funding.

RESPONSIBILITY

The Issuer and Jackson accept responsibility for the information contained in these Final Terms. Each of the Issuer and Jackson confirms that, having taken all reasonable care to ensure that such is the case, the information given in these Final Terms is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Jackson National Life Global Funding,
with respect to Jackson National Life Global Funding, Series 2016-5

By: Wilmington Trust Company,
not in its individual capacity but solely as Administrative Trustee

By: 

Name: **Eric A. Kardash**
Title: **Assistant Vice President**

Signed on behalf of the Funding Agreement Provider:

By:
Duly authorised

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with respect to Jackson National Life Global Funding, Series 2016-5

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By: _____
Name:
Title:

Signed on behalf of the Funding Agreement Provider:

By: 
Duly authorised