

PLEASE READ THE RISK FACTORS IN THE BASE PROSPECTUS CAREFULLY

EACH PROSPECTIVE INVESTOR SHOULD CONSULT ITS OWN FINANCIAL AND LEGAL ADVISORS ABOUT THE RISKS ASSOCIATED WITH AN INVESTMENT IN THE NOTES AND THE SUITABILITY OF AN INVESTMENT IN THE NOTES IN THE LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES

BBVA GLOBAL MARKETS, B.V.

(a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid) incorporated under Dutch law with its seat in Amsterdam, the Netherlands but its tax residency in Spain)

(as "Issuer")

BANCO BILBAO VIZCAYA ARGENTARIA, S.A.

(incorporated with limited liability in Spain)

(as "Guarantor")

Issue of EUR 2,000,000 Index Linked Notes due 2016 (the "Notes")

under the €2,000,000,000 Structured Medium Term Note Programme

guaranteed by Banco Bilbao Vizcaya Argentaria, S.A.

(the "Programme")

Final Terms dated 24 May 2013

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. None of the Issuer, the Guarantor or any Dealer has authorised, or authorises, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") which include the General Conditions (the "**General Conditions**") set forth under the sections entitled "Terms and Conditions of the Notes" and "Annex 1- Additional Terms and Conditions for Index Linked Notes in the Base Prospectus dated 22 June 2012 and the Supplement to the Base Prospectus dated 7 March 2013 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"), including the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") to the extent such amendments have been implemented in a Member State of the European Economic Area. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplement to the Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, Deutsche Bank AG, London Branch of Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom (in its capacity as Principal Paying Agent). The Base Prospectus, (these Final Terms and the Supplement to the Prospectus will also be available on the website of the Irish Stock Exchange www.ise.ie and the website of the Central Bank of Ireland www.centralbank.ie.)

Non-reliance

The purchaser is acting for its own account, and it has made its own independent decisions to invest in the Notes as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer, the Guarantor or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the terms and conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer, the Guarantor or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

Assessment and Understanding

The purchaser is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.

Status of Parties

None of the Issuer, the Guarantor and any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.

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|----|-------|---------------------------|---------------------------------------|
| 1. | (i) | Issuer: | BBVA Global Markets B.V. |
| | (ii) | Guarantor: | Banco Bilbao Vizcaya Argentaria, S.A. |
| | (iii) | Principal Paying Agent: | Deutsche Bank AG, London Branch |
| | (iv) | Registrar: | Not applicable |
| | (v) | Transfer Agent: | Not applicable |
| 2. | (i) | Series Number: | 66 |
| | (ii) | Tranche Number: | 1 |
| 3. | (i) | Specified Notes Currency: | Euro ("EUR") |
| | (ii) | Currency Adjustment: | Not applicable |
| 4. | | Aggregate Nominal Amount: | EUR 2,000,000 |

	(i) Series:	EUR 2,000,000
	(ii) Tranche:	EUR 2,000,000
5.	Issue Price of Tranche:	95.80 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Minimum Tradeable Amount:	Not applicable
	(iii) Calculation Amount:	Not applicable
7.	(i) Issue Date:	24 May 2013
	(ii) Interest Commencement Date:	Not applicable
8.	Maturity Date:	24 May 2016 or if that is not a Business Day the immediately succeeding Business Day unless it would thereby fall into the next calendar month, in which event it will be brought forward to the immediately preceding Business Day.
9.	Form of Notes:	Bearer
10.	Interest Basis:	Not applicable
11.	Redemption/Payment Basis:	Index Linked Redemption
12.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
13.	Put/Call Options:	Not applicable
14.	Status of the Notes:	The Notes and any related Coupons and Receipts are direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves.
15.	Listing:	See " <i>Listing and Admission to Trading</i> " in paragraph 1 of Part B
16.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17.	Fixed Rate Notes:	Not applicable
18.	Floating Rate Notes:	Not applicable
19.	Zero Coupon Notes:	Not applicable
20.	Reference Item Linked Interest:	Not applicable
21.	Interest Provisions for Other Notes:	Not applicable
22.	Additional Business Centre(s) (Condition 3(g)):	Not applicable

PROVISIONS RELATING TO REDEMPTION

23.	Issuer Call Option:	Not applicable
24.	Noteholder Put Option:	Not applicable
25.	Final Redemption Amount:	The Index Linked Redemption provisions specified in item 26 below apply

26. Index Linked Redemption Amount: Applicable
- (i) Index: Eurostoxx 50
The Index is a Composite Index
- (ii) Relative Performance Basket: Not applicable
- (iii) Index Currency: EUR
- (iv) Screen Page: Bloomberg Code: <SX5E> Index
- (v) Final Redemption Amount: Subject to the occurrence of an Automatic Early Redemption Event, the Final Redemption Amount in respect of each Note shall be an amount in EUR, determined in accordance with the relevant formula, as follows:
- (i) If on the Redemption Valuation Date, the Settlement Price of the Index is greater than or equal to 100% of the Initial Price, then the Final Redemption Amount of each Note shall be determined as follows:
Specified Denomination * 121%
- (ii) If on the Redemption Valuation Date, the Settlement Price of the Index is lower than 100% but greater than or equal to 70% of the Initial Price, then the Final Redemption Amount of each Note shall be determined as follows:
Specified Denomination * 100%
- (iii) If on the Redemption Valuation Date, the Settlement Price of the Index is lower than 70% of the Initial Price, then the Final Redemption Amount of each Note shall be determined as follows:
Specified Denomination * (Settlement Price/Initial Price)
- (vi) Provisions for determining Final Redemption Amount where calculation by reference to formula is impossible or impracticable: As set out in the Conditions
- (vii) Calculation Agent responsible for calculating the amounts due: Banco Bilbao Vizcaya Argentaria, S.A.
- (viii) Initial Price: The Relevant Price (being the official closing level of the Index published by the Index Sponsor as is more fully described in the Index Linked Conditions) on the Strike Date as determined by the Calculation Agent in accordance with the Index Linked Conditions
- (ix) Settlement Price: The Relevant Price (being the official closing level of the

Index published by the Index Sponsor as is more fully described in the Index Linked Conditions) on the Redemption Valuation Date, as determined by the Calculation Agent in accordance with the Index Linked Conditions

(x)	Disrupted Day:	As set out in the Index Linked Conditions
(xi)	Strike Date:	24 May 2013
(xii)	Averaging:	Averaging does not apply to the Notes
(xiii)	Redemption Valuation Date:	13 May 2016
(xiv)	Observation Date(s):	Not applicable
(xv)	Observation Period:	Not applicable
(xvi)	Exchange Business Day:	Single Index Basis
(xvii)	Scheduled Trading Day:	Single Index Basis
(xviii)	Exchange(s) and Index Sponsor:	(a) the relevant Exchange is the stock exchange on which the securities comprising the Index are principally traded, as determined by the Calculation Agent ; and (b) the relevant Index Sponsor is Stoxx Limited
(xix)	Related Exchange:	All Exchanges
(xx)	Weighting:	Not applicable
(xxi)	Valuation Time:	Scheduled Closing Time
(xxii)	Index Correction Period:	As set out in the Index Linked Conditions
(xxiii)	Additional Disruption Events:	(a) The following Additional Disruption Events apply to the Notes: Change in Law (b) The Trade Date is 9 May 2013. (c) Delayed Redemption on Occurrence of Additional Disruption Event: Not applicable
(xxiv)	Market Disruption:	Specified Maximum Days of Disruption will be equal to five
(xxv)	Knock-in Event:	Not applicable
(xxvi)	Knock-out Event:	Not applicable
(xxvii)	Automatic Early Redemption Event:	The Relevant Price (being the official closing level of the Index published by the Index Sponsor as is more fully described in the Index Linked Conditions) on any Automatic Early Redemption Valuation Date, as determined by the Calculation Agent in accordance with the Index Linked Conditions, is "greater than or equal to" the Automatic Early Redemption Level.
(a)	Automatic Early Redemption Amount:	The Automatic Early Redemption Amount of each Note payable on the relevant Automatic Early Redemption Date t (from t=1 to t=2), shall be determined as follows Specified Denomination * (100% + 7%*t)

	(b) Automatic Early Redemption Date(s):	Automatic Early Redemption Date t = 1: 26 May 2014 Automatic Early Redemption Date t = 2: 25 May 2015
		In each case, subject to adjustment in accordance with the Modified Following Business Day Convention.
	(c) Automatic Early Redemption Level:	100% of the Initial Price
	(d) Automatic Early Redemption Rate:	Not applicable
	(e) Automatic Early Redemption Valuation Date(s):	Automatic Early Redemption Valuation t = 1: 15 May 2014 Automatic Early Redemption Valuation t = 2: 14 May 2015
		In the event that an Automatic Early Redemption Valuation Date is a Disrupted Day, Postponement will apply
	(xxviii) Delayed Redemption on Occurrence of Index Adjustment Event:	Not applicable
	(xxix) Other terms or special conditions:	Not applicable
27.	Equity Linked Redemption Amount	Not applicable
28.	Inflation Linked Redemption Amount:	Not applicable
29.	Commodity Linked Redemption Amount:	Not applicable
30.	Fund linked Redemption Amount:	Not applicable
31.	Credit Linked Notes:	Not applicable
32.	Custom Index Linked Redemption Amount:	Not applicable
33.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
34.	Other Redemption Amount:	Not applicable
35.	Early Redemption Amount(s) (if required or if different from that set out in General Condition 5(e)):	As set out in General Condition 5(e)
36.	Provisions applicable to Physical Delivery:	Not applicable
37.	Variation of Settlement	The Issuer does not have the option to vary settlement in respect of the Notes as set out in General Condition 4(b)(B)

GENERAL PROVISIONS APPLICABLE TO THE NOTES

38.	Form of Notes:	Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent
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Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event excluding the exchange event described in paragraph (iii) of the definition in the permanent Global Note.

39. New Global Note: No
40. Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a): Not applicable
41. Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): No
42. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not applicable
43. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not applicable
44. Redenomination, renominatisation and reconventioning provisions: Not applicable
45. Other terms or special conditions: Not applicable
46. Home Member State: Ireland

DISTRIBUTION

47. (i) If syndicated, names of Managers (specifying Lead Manager): Not applicable
- (ii) Stabilising Manager (if any): Not applicable
48. If non-syndicated, name of Dealer: Banco Bilbao Vizcaya Argentaria, S.A.
Vía de los Poblados s/n
28033 Madrid
Spain
49. Total commission and concession: There are no commissions or fees paid by the Issuer to the Dealer.
50. US TEFRA Restrictions: TEFRA D
51. Non exempt Offer: Not applicable
52. Additional selling restrictions: Not applicable
53. Condition 11 applies: Yes

54. No Transfers of Implicit Yield Notes to Spanish Individuals: The sale, transfer, or acquisition of Implicit Yield Notes (as defined in Condition 1(c) of the Notes), including, but not limited to, Zero Coupon Notes, to or by individuals (*personas físicas*) who are tax resident in Spain (each a "**Spanish Individual**") is forbidden in all cases. Any transfer of Implicit Yield Notes to or by Spanish Individuals is not permitted and such transfer will be considered null and void by the Issuer and the Guarantor. Accordingly, neither the Issuer nor the Guarantor will recognise any Spanish Individual as an owner of Implicit Yield Notes.

PURPOSE OF FINAL TERMS

These Final Terms comprise the applicable transaction terms required for issue admission to trading on the Regulated Market of the Irish Stock Exchange and, listing on the Official List of the Irish Stock Exchange of the Notes described herein pursuant to BBVA Global Markets B.V. €2,000,000,000 Structured Medium Term Note Programme for the Issuance of Debt Instruments.

RESPONSIBILITY

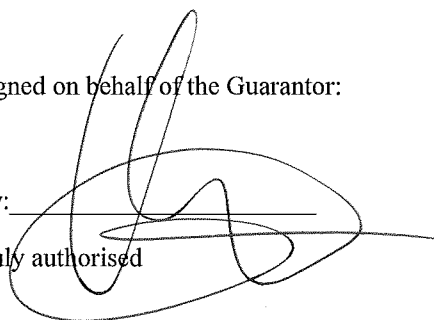
The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Cimshan Molensen

Duly authorised

Signed on behalf of the Guarantor:

By:  _____
Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Listing and admission to trading: Irish Stock Exchange's Official List

Application has been made for the Notes to be admitted to trading on Irish Stock Exchange's Regulated Market with effect from the Issue Date.

2. Ratings

Ratings: The Notes to be issued have not been rated.

The rating of the Guarantor is:

S&P: BBB-
Moody's: Baa3
Fitch: BBB+

S&P, Moody's and Fitch are established in the European Union and registered under Regulation (EU) No. 1060/2009 (the "CRA Regulation")

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "Subscription and Sale and Transfer and Selling Restrictions" section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. Performance of Index Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Notes are linked to the performance of the Index and principal is at risk. The Index Linked Redemption Amount payable on the Maturity Date will be determined as set out in paragraph 26 (v) and the occurrence of an Automatic Early Redemption Event will be determined as set out in paragraph 26 (xxvii).

The past and future prices, the volatility and background information about the Index can be obtained from the corresponding Bloomberg Screen Page.

The Issuer does not intend to provide post-issuance information.

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- *The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50[®] and its data;*
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5. Operational Information

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|-------|---|--------------------------|
| (i) | ISIN Code: | XS0933106832 |
| (ii) | Common Code: | 093310683 |
| (iii) | CUSIP: | Not applicable |
| (iv) | Any clearing system(s) other than Euroclear Bank S.A./N.V, Clearstream Banking, société anonyme and the Depository Trust Company approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not applicable |
| (v) | Delivery: | Delivery against payment |
| (vi) | Additional Paying Agent(s) (if any): | Not applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. |

Financial intermediaries seeking to use the Base Prospectus and any Applicable Transaction Terms to resell or place Notes in accordance with Article 3.2 of Prospectus Directive (2003/71/EC), as amended must obtain prior written consent from the Issuer and the Guarantor; nothing herein is to be understood as a waiver of such requirement for prior written consent to be so obtained.