

Final Terms dated 9 June 2015

**Santander Consumer Bank AS**  
**Issue of SEK 500,000,000 0.88 per cent. Notes due 12 June 2018**

**Guaranteed by**  
**Santander Consumer Finance, S.A.**  
**under the €2,500,000,000**

**Euro Medium Term Note Programme**

**PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 May 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) and amendments thereto, including the 2010 PD Amending Directive (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on [www.ise.ie](http://www.ise.ie).

- |    |  |   |
|----|--|---|
| 1. | (i) Series Number:                             | 4   |
|    | (ii) Tranche Number:                           | 1   |
|    | (iii) Date on which the Notes become fungible: | Not applicable                                  |
| 2. | Specified Currency or Currencies:              | Swedish Krona (" <b>SEK</b> ")                  |
| 3. | Aggregate Principal Amount:                    |   |
|    | (i) Series:                                    | SEK 500,000,000                                 |
|    | (ii) Tranche:                                  | SEK 500,000,000                                 |
| 4. | Issue Price:                                   | 100 per cent. of the Aggregate Principal Amount |
| 5. | Specified Denominations:                       | SEK 1,000,000                                   |
| 6. | (i) Issue Date:                                | 10 June 2015                                    |
|    | (ii) Interest Commencement Date:               | Issue Date                                      |
| 7. | Maturity Date:                                 | 12 June 2018                                    |

- |     |  |   |
|-----|--|---|
| 8.  | Interest Basis:  | 0.88 per cent. Fixed Rate.<br><br>(further particulars specified below)   |
| 9.  | Redemption/Payment Basis:  | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 10. | Put/Call Options:  | Not applicable  |
| 11. | (i) Status of the Notes:   | Senior  |
|     | (ii) Status of the Guarantee:  | Senior  |
|     | (iii) Date Board approval for issuance of Notes and Guarantee respectively obtained: | Not applicable  |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |                                |  |
|-----|--------------------------------|--|
| 12. | Fixed Rate Note Provisions:    | Applicable   |
|     | (i) Rate of Interest:          | 0.88 per cent. per annum payable annually in arrear on each Interest Payment Date                  |
|     | (ii) Interest Payment Date:    | 12 June in each year commencing on 12 June 2016, up to and including the Maturity Date             |
|     | (iii) Fixed Coupon Amount:     | SEK 8,800 per 1,000,000 Principal Amount   |
|     | (iv) Day Count Fraction:       | 30/360 Following, Unadjusted   |
|     | (v) Determination Dates:       | Not applicable   |
|     | (vi) Broken Amount(s):         | SEK 8,848.89 per Calculation Amount, payable on the Interest Payment Date falling on 12 June 2016. |
| 13. | Floating Rate Note Provisions: | Not applicable   |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |   |  |
|-----|---|--|
| 14. | Call Option:  | Not applicable   |
| 15. | Put Option:   | Not applicable   |
| 16. | Maturity Redemption Amount of each Note:                      | SEK 1,000,000 per Note of SEK 1,000,000 specified denomination |
| 17. | Early Redemption Amount (Tax):                                |  |
|     | Early Redemption Amount(s) of each Note payable on redemption | As per Condition 5.02.   |

for taxation reasons or on event of default or other early redemption:

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

|     |   |   |
|-----|---|---|
| 18. | Form of Notes:  | Bearer<br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 19. | New Global Note:  | Yes   |
| 20. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No  |
| 21. | Business Day:   | TARGET, Stockholm, Oslo   |
| 22. | Relevant Financial Centre:  | TARGET, Stockholm, Oslo   |
| 23. | Relevant Financial Centre Day:  | TARGET, Stockholm, Oslo   |
| 24. | Details relating to Instalment Notes:   | Not applicable  |

#### DISTRIBUTION

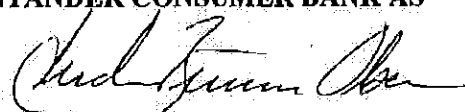
|     |  |  |
|-----|--|--|
| 25. | (i) If syndicated, names and addresses of Managers and underwriting commitments: | Nordea Bank Danmark A/S<br>Skandinaviska Enskilda Banken AB (publ) |
|     | (ii) Date of Subscription Agreement  | 9 June 2015  |
| 26. | If non-syndicated, name and address of Dealer/Manager:                           | Not applicable.  |
| 27. | Total commission and concession:   | Not applicable   |
| 28. | US Selling Restrictions:   | Reg. S Category 2; TEFRA D   |

**CONFIRMED**

**Issuer**

**SANTANDER CONSUMER BANK AS**

By:



*Authorised Signatory*

Date 9 June 2015

**Guarantor**

**SANTANDER CONSUMER FINANCE, S.A.**

By:

*Authorised Signatory*

Date

**CONFIRMED**

**Issuer**

**SANTANDER CONSUMER BANK AS**

By:

*[Signature]*  
Authorised Signatory

Date 9 June 2015

**Guarantor**

**SANTANDER CONSUMER FINANCE, S.A.**

By:

*[Signature]*  
Authorised Signatory

Alvaro Soler  
Head of Treasury

Date

9 June 2015

## PART B — OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of the Irish Stock Exchange and to trading on its regulated market with effect from 10 June 2015.

### 2. RATINGS

The Notes to be issued have been rated:

S&P: BBB

Moody's: Baa1

Each of Standard & Poor's Credit Market Services Europe Limited (S&P) and Moody's Investors Service España, S.A. (Moody's) are established in the EU and registered under Regulation (EC) No 1060/200, as amended (the "CRA Regulation").

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section entitled "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Estimated net proceeds: SEK 500,000,000

(ii) Estimated total expenses: Euro 600

### 5. Fixed Rate Notes only YIELD

Indication of yield: 0.88% per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 7. OPERATIONAL INFORMATION

ISIN: XS1244888183

Common Code: 124488818

Any Clearing System other than Euroclear and Clearstream Banking, société anonyme Not applicable

and the relevant identification numbers:

Names and addresses of additional Paying Agent(s) (if any): Not applicable.

Intended to be held in a manner which would allow Eurosystem eligibility:

No.