

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer target market assessment) and determining appropriate distribution channels.

FINAL TERMS

Final Terms dated 11th September 2018

Santander International Products plc

Legal entity identifier (LEI): 549300EBI9IZCEJIF589

Issue of 1,598,000 Notes Linked to an Exchange Traded Fund due September 2019

Guaranteed by

BANCO SANTANDER, S.A.

under the

EUR 10,000,000,000 Euro Medium Term Note Programme

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 25 July 2018 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**"), and includes, for the purposes of these Final Terms only, any relevant implementing measure in a relevant Member State of the European Economic Area (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus. Prospective investors should note that investing in the Notes entails certain risks including (without limitation) the risk that the Issue Price may be greater than the market value of the Notes and the risk that the Calculation Agent may exercise its discretion in such a way as to affect amounts due and payable under the Notes and/or their Maturity Date. For a more detailed description of certain of the risks involved, see "Risk Factors" on pages 33 to 86 of the Base Prospectus.

The Base Prospectus together with the relevant Final Terms have been published on the websites on the Irish Stock Exchange (http://www.ise.ie/Debt-Securities/Individual-Debt-Securities-Data/?action=SEARCH&search_word) and the Central Bank of Ireland (<http://www.centralbank.ie>) in an agreed electronic format.

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|----|-------|--|--|
| 1. | (i) | Issuer: | Santander International Products plc |
| | (ii) | Guarantor: | Banco Santander, S.A. |
| 2. | (i) | Series Number: | 938 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| | (iv) | Applicable Annex(es): | Annex 3: Fund Linked Conditions
Annex 6: Payout Conditions |
| 3. | | Specified Currency or Currencies: | U.S. Dollars (“USD”) |
| 4. | | Aggregate Nominal Amount of Notes: | |
| | (i) | Series: | USD 1,598,000 |
| | (ii) | Tranche: | USD 1,598,000 |
| 5. | | Issue Price: | 99.25% of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | USD 130,000 and integral multiples of USD 1,000 in excess thereof up to and including USD 279,000. No Notes in definitive form will be issued with a denomination above USD 279,000.

So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant clearing systems so permit, the Notes will be tradable only in the minimum authorised denomination of USD 130,000 and higher integral multiples of USD 1,000, notwithstanding that no definitive notes will be issued with a denomination above USD 279,000. |
| | (ii) | Calculation Amount (in relation to calculation of interest in global form see Conditions): | USD 1,000 |
| 7. | (i) | Issue Date: | 13 September 2018 |
| | (ii) | Interest Commencement Date (if different from the Issue Date): | Not Applicable |
| 8. | | Maturity Date: | 13 September 2019 or such later date for redemption determined as provided in the Fund Linked Conditions |

9. Interest Basis: Fund Linked: please see the section headed “Provisions Applicable to Fund Linked Notes” below for more details
(further particulars specified below)
10. Redemption/Payment basis: Fund Linked: please see the section headed “Provisions Applicable to Fund Linked Notes” below for more details
11. Reference Item(s): The following Reference Item will apply for Interest and Redemption determination purposes:
China Large-CAP ETF (Bloomberg FXI US Equity)
12. Change of Interest or Redemption/Payment Basis: Not Applicable
13. Put/Call Options: Not Applicable
14. Settlement Exchange Rate Provisions: Not Applicable
15. (i) Status of the Notes: Senior
(ii) Status of the Guarantee: Senior
(iii) Date Board approval for issuance of Notes: 11th September 2018
16. Knock-in Event: Not Applicable
17. Knock-out Event: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

18. **Interest:** Applicable
- (i) Interest Payment Date(s): The Maturity Date
- (ii) Margin(s): Not Applicable
- (iii) Minimum Interest Rate: 0 per cent
- (iv) Maximum Interest Rate: 14.40 per cent
- (v) Day Count Fraction: Not Applicable
- (vi) Rate of Interest: In respect of each Interest Payment Date the Rate of Interest shall be determined by the Calculation Agent in accordance with the following formula(e):

Rate of Interest (x)- Podium

- (A) If the Coupon Barrier Condition 1 is satisfied in respect of a ST Coupon Valuation Date:

Min [Cap Percentage 1 ; Max [Floor Percentage; Leverage 1*(Coupon Value (i))]]

- (B) If the Coupon Barrier Condition 2 is satisfied in respect of a ST Coupon Valuation Date and Coupon Barrier Condition 1 is NOT

satisfied in respect of a ST Coupon Valuation Date.

Min [Cap Percentage 2 ; Max [Floor Percentage; Leverage 2*(Coupon Value (ii)) – Strike Percentage]]

(C) Otherwise:

Zero

Where:

“**Cap Percentage 1**” means 14.40 per cent.

“**Cap Percentage 2**” means 10 per cent.

“**Coupon Barrier 1**” means 42.30

“**Coupon Barrier 2**” means 38.07

“**Coupon Barrier Condition 1**” means, in respect of a ST Valuation Date, that the Coupon Barrier Value on such ST Valuation Date, as determined by the Calculation Agent, is greater than or equal to Coupon Barrier 1.

“**Coupon Barrier Condition 2**” means, in respect of a ST Valuation Date, that the Coupon Barrier Value on such ST Valuation Date, as determined by the Calculation Agent, is less than Coupon Barrier 1 but is greater than or equal to Coupon Barrier 2

“**Coupon Barrier Value**” means, in respect of a ST Coupon Valuation Date, the RI Closing Value.

“**Coupon Value (i)**” means, in respect of a ST Coupon Valuation Date, the Performance.

“**Coupon Value (ii)**” means, in respect of a ST Coupon Valuation Date, the RI Value.

“**Floor Percentage**” means 0 per cent.

“**Initial Closing Price**” means the RI Closing Value of a Reference Item on the Strike Date.

“**Leverage 1**” means 120 per cent.

“**Leverage 2**” means -100 per cent.

“**Performance**” means, in respect of a Reference Item and a ST Valuation Date, (a) the RI Value for such Reference Item in respect of such day minus (b) 100 per cent.

“**RI Closing Value**” means, in respect of a Reference Item and a ST Valuation Date, the Settlement Price (as defined in the Fund Linked Conditions) on such ST Valuation Date.

“RI Initial Value” means, in respect of a Reference Item, the Initial Closing Price.

“RI Value” means, in respect of a Reference Item and a ST Valuation Date, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value.

“ST Coupon Valuation Date” means the Valuation Date.

“ST Valuation Date” means each of the Strike Date and the Coupon Valuation Date.

“Strike Percentage” means -100 per cent.

“Valuation Date” means the Coupon Valuation Date.

19.	Fixed Rate Note Provisions	Not Applicable
20.	Floating Rate and CMS Linked Note Provisions	Not Applicable
21.	Equity Linked Note interest provisions:	Not Applicable
22.	Inflation Linked Note interest provisions:	Not Applicable
23.	Fund Linked Note interest provisions:	Applicable- please refer to the sections “Provisions Applicable to Fund Linked Notes” below for more information.
24.	Foreign Exchange (FX) Rate Linked Note interest provisions:	Not Applicable
25.	Reference Item Rate Linked Note interest provisions	Not Applicable
26.	Zero Coupon Note provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

27.	Call Option	Not Applicable
28.	Put Option:	Not Applicable
29.	Final Redemption Amount of each Note:	Calculation Amount * Final Payout
30.	Final Payout:	Redemption (ix)- Digital (A) If Final Redemption Condition is satisfied in respect of a ST Redemption Valuation Date: 100% (B) Otherwise

Redemption (iii) - Max [Floor Percentage; FR Value]

Where

"**Final Redemption Condition**" means, in respect of a ST Valuation Date (i)= 2, that the Final Redemption Value on such ST Valuation Date(i)=2, as determined by the Calculation Agent, is equal to or greater than the Final Redemption Condition Level.

"**Final Redemption Value**" means, in respect of a ST Valuation Date, RI Value.

"**Final Redemption Condition Level**" means 38.07

"**Floor Percentage**": 80 per cent.

"**FR Value**" means, in respect of a ST FR Valuation Date, RI Value.

"**Initial Closing Price**" means the RI Closing Value of a Reference Item on the Strike Date.

"**RI Closing Value**" means, in respect of a Reference Item and a ST Valuation Date, the Settlement Price (as defined in the Fund Linked Conditions) on such ST Valuation Date

"**RI Initial Value**" means, in respect of a Reference Item, the Initial Closing Price.

"**RI Value**" means, in respect of a Reference Item and a ST Valuation Date(i)=2, (i) the RI Closing Value for such Reference Item in respect of such ST Valuation Date, divided by (ii) the relevant RI Initial Value.

"**ST FR Valuation Date**" means Settlement Level Date(i) = 2.

"**ST Redemption Valuation Date**" means Settlement Level Date(i) = 2."

(i)	" ST Valuation Date " means:
1	Strike Date
2	ST FR Valuation Date

(i)	" Settlement Level Date " means:
1	Valuation Date (i)=1
2	Valuation Date (i)=2

(i)	" Valuation Date " means:
1	Strike Date
2	Redemption Valuation Date

31. **Automatic Early Redemption:**

Not Applicable

32. **Early Redemption Amount:**

Early Redemption Amount (Tax) per Calculation Amount payable on redemption for taxation reasons:	An amount equal to the fair market value of each Note less applicable costs including the cost, if any, for unwinding hedging arrangements.
Redemption Amount(s) per Calculation Amount payable on an event of default:	An amount equal to the fair market value of each Note less applicable costs including the cost, if any, for unwinding hedging arrangements.
Termination Amount(s) per Calculation Amount payable on an occurrence of an Extraordinary Fund Event:	Not Applicable
Early Redemption Amount per Calculation Amount payable following an early redemption:	Not Applicable
Fair Market Value Interest Element:	Not Applicable
33. Equity Linked Note redemption provisions:	Not Applicable
34. Inflation Linked Note redemption provisions:	Not Applicable
35. Credit Linked Note redemption provisions:	Not Applicable
36. Fund Linked Note redemption provisions:	Applicable- please refer to the section “Provisions Applicable to Fund Linked Notes” below for more information.
37. Foreign Exchange (FX) Rate Linked Note redemption provisions:	Not Applicable
38. Reference Item Rate Linked Note redemption provisions	Not Applicable
39. Equity Linked Note Provisions:	Not Applicable
40. Inflation Linked Note Provisions:	Not Applicable
41. Credit Linked Note Provisions:	Not Applicable
PROVISIONS APPLICABLE TO FUND LINKED NOTES	
42. Fund Linked Note Provisions:	Applicable
	The provisions of Annex 3 of the Terms and Conditions (“Additional Terms and Conditions for Fund Linked Notes”) shall apply
(i) Fund/Fund Basket(s):	Reference Item The Reference Item is an Exchange Traded Fund
(ii) Listing of the Fund:	The Fund is listed on the Exchange
(iii) Authorisation of the Fund:	Not Applicable

(iv)	Fund Shares:	Not Applicable
(v)	Exchange:	The New York Stock Exchange
(vi)	Related Exchange:	All Exchanges
(vii)	Exchange Business Day:	Single Fund Share Basis
(viii)	Scheduled Trading Day:	Single Fund Share Basis
(ix)	Strike Date:	30 August 2018
(x)	Strike Period and Strike Days:	Not Applicable
(xi)	Averaging:	Averaging does not apply to the Notes
(xii)	Observation Date:	Not Applicable
(xiii)	Observation Period:	Not Applicable
(xiv)	Coupon Valuation Date(s):	30 August 2019
(xv)	Redemption Valuation Date:	30 August 2019
(xvi)	Valuation Time (<i>only applicable to ETFs</i>):	Scheduled Closing Time, being the time specified on the relevant Coupon Valuation Date or Redemption Valuation Date, as the case may be, for the calculation of the Fund Interest Amount or Redemption Amount
(xvii)	Fund Service Provider:	As set out in Fund Linked Conditions
(xviii)	Trade Date:	30 August 2019
(xix)	Fund Documents:	As per Fund Linked Conditions
(xx)	Fund Business Day:	Each Scheduled Trading Day
(xxi)	Initial Calculation Date:	Not Applicable
(xxii)	Final Calculation Date:	Not Applicable
(xxiii)	Hedging Date:	Not Applicable
(xxiv)	Calculation Date(s):	30 August 2019
(xxv)	AUM Level:	Not Applicable
(xxvi)	NAV Trigger Percentage:	Not Applicable
(xxvii)	NAV Trigger Period:	Not Applicable
(xxviii)	Number of NAV Publication Days:	Not Applicable
(xxix)	Basket Trigger Level:	Not Applicable
(xxx)	Termination Amount:	Not Applicable
(xxxi)	Termination Date:	Not Applicable
(xxxii)	Fee:	Not Applicable
(xxxiii)	Protected Amount:	Not Applicable

(xxxiv)	Simple Interest Spread:	Not Applicable
(xxxv)	Specified Maximum Days of Disruption:	8 Scheduled Trading Days
(xxxvi)	Extraordinary Fund Event (in the case of a Private Equity Fund only):	Not Applicable
(xxxvii)	Delayed Redemption on the Occurrence of an Extraordinary Fund Event:	Not Applicable
(xxxviii)	Additional Extraordinary Fund Event:	Not Applicable
(xxxix)	Calculation Agent:	Banco Santander, S.A
(xl)	Additional Business Centre(s):	London and TARGET 2
43.	Foreign Exchange (FX) Rate Linked Note Provisions:	Not Applicable
44.	Reference Item Rate Linked Note Provisions:	Not Applicable
45.	Provisions applicable to Physical Delivery:	Not Applicable
46.	Variation of Settlement:	The Issuer does not have the option to vary settlement in respect of the Notes as set out in Condition 7(i)(ii) .

GENERAL PROVISIONS APPLICABLE TO THE NOTES

47.	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
48.	Additional Business Centres for Condition 7(h) or other special provisions relating to Payment Dates:	Not Applicable
49.	New Global Note Form:	No
50.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
51.	Details relating to Instalment Notes: amount of each instalment (" Instalment Amount "), date on which each payment is to be made (" Instalment Date ");	Not Applicable
52.	Consolidation provisions:	Not Applicable

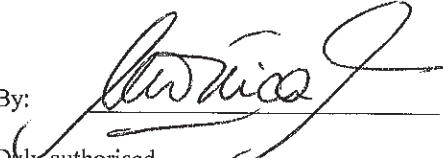
PURPOSE OF FINAL TERMS


These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Irish Stock Exchange of the Notes described herein pursuant to the EUR 10,000,000,000 Euro Medium Term Note Programme of Santander International Products plc.

RESPONSIBILITY


The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: 
Duly authorised

By: 
Duly authorised

Signed on behalf of the Guarantor:

By: 
Duly authorised

By: _____
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- | | | |
|------|----------------------|--|
| (i) | Listing | The Irish Stock Exchange plc trading as Euronext Dublin (“ Euronext Dublin ”) |
| (ii) | Admission to trading | Application has been made by the Issuer (or on its behalf) to Euronext Dublin for the Notes to be admitted to trading on its Main Securities Market with effect from the Issue Date. |

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in “Plan of Distribution” and “General Information” so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | <i>See “Use of Proceeds” wording in Base Prospectus</i> |
| (ii) | Estimated Net Proceeds: | USD 1,586,015.00 |
| (iii) | Estimated Total Expenses: | EUR 600 |

5. PERFORMANCE OF INDEX/FORMULA/FUND/CURRENCY/REFERENCE ENTITY, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND OTHER INFORMATION CONCERNING THE UNDERLYING

Information on the past and future performance of the the China Large-CAP ETF which is the Reference Item and its volatility can be obtained from Reuters.

The Issuer does not intend to provide post-issuance information

6. OPERATIONAL INFORMATION

ISIN:	XS1876548584
Common Code:	1876548584
CUSIP Code:	Not Applicable
Any clearing system(s) other than DTC, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s) (if any):	The Bank of New York Mellon, London Branch One Canada Square London E14 5AL United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

No. While the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names and addresses of Managers and underwriting commitments/quotas (material features): Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of relevant Dealer: Santander Investment Chile Limitada
- (vi) Total commission and concession: 0 per cent of the Aggregate Nominal Amount
- (vii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (viii) Public/Non-exempt Offer where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus: Not Applicable

8. U.S. TAX CONSIDERATIONS

The Notes are not Specified Notes for purposes of Section 871(m)

9. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Applicable. Amounts payable under the Notes are calculated by reference to China Large-CAP ETF which is provided by BlackRock Fund Advisors

As at the date of these Final Terms, Nasdaq Financial Products Services, Inc. is not included in the register of administrators and benchmarks established and maintained by the European Securities and Markets

Authority pursuant to article 36 of Regulation (EU)
2016/1011.