

12th October 2017

HAITONG INVESTMENT IRELAND P.L.C.

EUR 3Y DIGITAL COUPONS

**issued pursuant to the €2,500,000,000 Euro Medium Term Note Programme
with the benefit of a Keep Well Agreement
provided by**

HAITONG BANK, S.A.

PART A – CONTRACTUAL TERMS

This document constitutes the Pricing Supplement for the Notes described herein for the purposes of the listing and admission to trading rules (the "**Listing Rules**") of the Irish Stock Exchange. This document must be read in conjunction with the Offering Circular dated 27 July 2017 as supplemented by the Supplement to the Offering Circular dated 14 September 2017 (the "**Offering Circular**") which together constitutes listing particulars for the purposes of the listing and admission to trading rules (the "**Listing Rules**") of the Irish Stock Exchange.

Full information on the Relevant Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular as so supplemented. The Offering Circular and the supplement to the Offering Circular are available for viewing during normal business hours at Edificio Quartzo, Rua Alexandre Herculano, 38, 1269-180 Lisboa, Portugal.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Offering Circular.

1.	Issuer:	Haitong Investment Ireland p.l.c.
2.	(i) Series Number:	898
	(ii) Tranche Number:	Not Applicable
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	EUR
	(i) Dual Currency provisions:	Not Applicable
	(ii) Issue Currency:	Not Applicable
	(iii) Settlement Currency:	Not Applicable
4.	Aggregate Nominal Amount:	EUR 1,200,000
	(i) Series:	EUR 1,200,000
	(ii) Tranche:	Not Applicable
5.	(i) Issue Price:	96 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	EUR 1,152,000
6.	(i) Specified Denominations:	EUR 100,000

	(ii)	Calculation Amount:	EUR 100,000
7.	(i)	Issue Date:	17 October 2017
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	19 October 2020
9.		Interest Basis:	Contingent Coupon (further particulars specified below)
10.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at the Redemption Amount, which will be determined in accordance with the Redemption Basis(s) specified in paragraph 29.
11.		Physical Delivery Notes:	Not applicable
		- Asset Amount:	Not applicable
12.		Put/Call Options:	Not applicable
13.		Status of the Notes:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.		Rate Adjustment Note Provisions	Not applicable
15.		Combination of Structures (Interest)	Not applicable
16.		Switch Option	Not applicable
17.		Switch Automatic Condition	Not applicable
18.		Fixed Rate Note Provisions	Not applicable
19.		Floating Rate Note Provisions	Not applicable
20.		Inflation-Linked Interest Note Provisions	Not applicable
21.		Zero Coupon Note Provisions	Not applicable
22.		Index Interest Note Provisions	Applicable: Contingent Coupon
	(i)	Reference Assets (Interest):	Total SA, Iberdrola SA and RWE AG
	(ii)	Interest Payment Dates:	Annually, on 17 October 2018 (1), on 17 October 2019 (2) and 19 October 2020 (3), subject to adjustment in accordance with the Business Day Convention set out in (iv) below
	(iii)	Day Count Fraction:	Not applicable
	(iv)	Business Day Convention:	Following Business Day Convention
	(v)	Reference Rate:	Not applicable
	(vi)	Valuation Date(s):	Annually, on 10 October 2018 (1), 10 October 2019 (2) and 12 October 2020 (3),

		subject to adjustment in accordance with the Business Day Convention set out in (iv) above
(vii)	Initial Valuation Date(s):	10 October 2017
(viii)	Valuation Time:	The Scheduled Closing Time on the relevant Exchange
(ix)	Observation Date(s):	Not applicable
(x)	Initial Price:	Applicable
	(a) Initial Valuation Date(s):	10 October 2017
	(b) Maximum Initial Price:	Not applicable
	(c) Minimum Initial Price:	Not applicable
	(d) Lookback Period:	Not applicable
(xi)	Final Price:	Applicable
	(a) Valuation Date:	Annually, on 10 October 2018 (1), 10 October 2019 (2) and 12 October 2020 (3), subject to adjustment in accordance with the Business Day Convention set out in (iv) above
	(b) Maximum Final Price:	Not applicable
	(c) Minimum Final Price:	Not applicable
	(d) Lookback Period:	Not applicable
(xii)	Strike Level:	Not applicable
(xiii)	Barrier Level:	Not applicable
(xiv)	N:	Not applicable
(xv)	Z:	Not applicable
(xvi)	Coupon:	17 per cent.
(xvii)	Coupon 2:	Not applicable
(xviii)	Coupon 3:	Not applicable
(xix)	Coupon 4:	Not applicable
(xx)	Minimum Basket Return:	Not applicable
(xxi)	Basket Participation:	Not applicable
(xxii)	Reference Rate 2:	Not applicable
(xxiii)	Cap Strike:	Not applicable
(xxiv)	Spread:	Not applicable
(xxv)	Floor Strike:	Not applicable

(xxvi)	Cap Value:	Not applicable
(xxvii)	Floor Value:	Not applicable
(xxviii)	Leverage (Cap):	Not applicable
(xxix)	Leverage (Floor):	Not applicable
(xxx)	Cap Strike Upper:	Not applicable
(xxxi)	Cap Strike Lower:	Not applicable
(xxxii)	Floor Strike Upper:	Not applicable
(xxxiii)	Floor Strike Lower:	Not applicable
(xxxiv)	k:	Not applicable
(xxxv)	K:	Not applicable
(xxxvi)	W:	Not applicable
(xxxvii)	X:	Not applicable
(xxxviii)	Y:	Not applicable
(xxxix)	Strike Upper:	Not applicable
(xl)	Strike Lower:	Not applicable
(xli)	Gearing:	Not applicable
(xlii)	Power Factor:	Not applicable
(xliii)	Fixed Rate:	Not applicable
(xliv)	Floor:	Not applicable
(xlv)	Initial Coupon:	Not applicable
(xlvi)	Strike 2:	Not applicable
(xlvii)	Range:	Not applicable
(xlviii)	Range 1:	Not applicable
(xlix)	Range 2:	Not applicable
(l)	Basket Return Barrier 1:	Not applicable
(li)	Basket Return Barrier 2:	Not applicable
(lii)	Basket Return Range:	Not applicable
(liii)	Coupon (Rebate):	Not applicable
(liv)	Participation Ratio:	Not applicable

(iv)	Additional Provisions where the Interest Basis is "Contingent Coupon":	Applicable
(a)	Coupon Condition:	Bullish Coupon Condition – Type 1 3 rd best performing Reference Asset Value
(b)	Determination of Interest Amount:	Flat Coupon
(c)	Coupon Barrier Level(s):	100 per cent.
(d)	Range(s):	Not applicable
(e)	Basket Rate:	Not applicable
(f)	Reference Asset Rate:	Not applicable
(g)	Best of/Nth Best of/Worst of Rate:	Applicable
(h)	N:	3
(i)	Twin Win Coupon: Basket Floor:	Not applicable

23.	Compounding Floater Note Provisions	Not applicable
24.	Credit-Linked Note Interest Provisions	Not applicable
25.	FX-Linked Note Interest Provisions	Not applicable
26.	Additional Interest Provisions	
(i)	Minimum Interest Rate:	Not applicable
(ii)	Maximum Interest Rate:	Not applicable
(iii)	Minimum Interest Amount:	Not applicable
(iv)	Maximum Interest Amount:	Not applicable
(v)	Additional Business Centre(s):	Not applicable
(vi)	Early Redemption Condition:	Not applicable

PROVISIONS RELATING TO THE REFERENCE ASSETS (INTEREST)

27.	Reference Assets (Interest):	Applicable																							
	<table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><i>Reference Asset (Interest)</i></th> <th style="text-align: left;"><i>Relevant Exchange</i></th> <th style="text-align: left;"><i>Stock Exchange and Options or Futures Exchange</i></th> <th style="text-align: left;"><i>Strike Level</i></th> <th style="text-align: left;"><i>Source for past and future performance data</i></th> <th style="text-align: left;"><i>Maximum Performance:</i></th> </tr> </thead> <tbody> <tr> <td><i>Total SA</i></td> <td><i>EURONEXT Paris</i></td> <td><i>All Exchanges</i></td> <td><i>100 per cent.</i></td> <td><i>Bloomberg Code: FP FP <Equity></i></td> <td><i>Not applicable</i></td> </tr> <tr> <td><i>Iberdrola SA</i></td> <td><i>Sociedad de Bolsas</i></td> <td><i>All Exchanges</i></td> <td><i>100 per cent.</i></td> <td><i>Bloomberg Code: IBE SM <Equity></i></td> <td><i>Not applicable</i></td> </tr> <tr> <td><i>RWE AG</i></td> <td><i>XETRA</i></td> <td><i>All Exchanges</i></td> <td><i>100 per cent.</i></td> <td><i>Bloomberg Code: RWE GY <Equity></i></td> <td><i>Not applicable</i></td> </tr> </tbody> </table>	<i>Reference Asset (Interest)</i>	<i>Relevant Exchange</i>	<i>Stock Exchange and Options or Futures Exchange</i>	<i>Strike Level</i>	<i>Source for past and future performance data</i>	<i>Maximum Performance:</i>	<i>Total SA</i>	<i>EURONEXT Paris</i>	<i>All Exchanges</i>	<i>100 per cent.</i>	<i>Bloomberg Code: FP FP <Equity></i>	<i>Not applicable</i>	<i>Iberdrola SA</i>	<i>Sociedad de Bolsas</i>	<i>All Exchanges</i>	<i>100 per cent.</i>	<i>Bloomberg Code: IBE SM <Equity></i>	<i>Not applicable</i>	<i>RWE AG</i>	<i>XETRA</i>	<i>All Exchanges</i>	<i>100 per cent.</i>	<i>Bloomberg Code: RWE GY <Equity></i>	<i>Not applicable</i>
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<i>RWE AG</i>	<i>XETRA</i>	<i>All Exchanges</i>	<i>100 per cent.</i>	<i>Bloomberg Code: RWE GY <Equity></i>	<i>Not applicable</i>																				

28. Basket Participation: Not applicable

PROVISIONS RELATING TO REDEMPTION

29.	Redemption Basis for Redemption at Maturity		
(i)	Reference (Principal):	Asset(s)	As specified in paragraph 56 below
(ii)	Par:		Not applicable
(iii)	Basket Bullish:		Not applicable
(iv)	Basket Bearish:		Not applicable
(v)	Buffer Basket Bullish:		Not applicable
(vi)	Buffer Basket Bearish:		Not applicable
(vii)	Bullish One Touch - Type 1:		Not applicable
(viii)	Bullish One Touch - Type 2:		Not applicable
(ix)	Bearish One Touch - Type 1:		Not applicable
(x)	Bearish One Touch - Type 2:		Not applicable
(xi)	Best of/Worst of Bullish One Touch – Type 1		Not applicable
(xii)	Best of/Worst of Bullish One Touch – Type 2		Not applicable
(xiii)	Best of/Worst of Bearish One Touch – Type 1		Not applicable
(xiv)	Best of/Worst of Bearish One Touch – Type 2		Not applicable
(xv)	Performance Long – Type 1		Not applicable
(xvi)	Performance Long – Type 2		Not applicable
(xvii)	Performance Long – Type 3		Not applicable
(xviii)	Performance Short – Type 1		Not applicable
(xix)	Performance Short – Type 2		Not applicable
(xx)	Performance Short – Type 3		Not applicable
(xxi)	Best of/Worst of KI Performance Long – Type 1		Not applicable
(xxii)	Best of/Worst of KI Performance Long – Type 2		Not applicable
(xxiii)	Best of/Worst of KI Performance Long – Type 3		Not applicable
(xxiv)	Best of/Worst of KI and Full Basket Performance Long – Type 1		Not applicable

(xxv)	Best of/Worst of KI and Full Basket Performance Long – Type 2	Not applicable
(xxvi)	Best of/Worst of KI and Full Basket Performance Long – Type 3	Not applicable
(xxvii)	Best of/Worst of KI and Basket Performance Long – Type 1	Not applicable
(xxviii)	Best of/Worst of KI and Basket Performance Long – Type 2	Not applicable
(xxix)	Best of/Worst of KI and Basket Performance Long – Type 3	Not applicable
(xxx)	Locked Basket:	Not applicable
(xxxi)	Individually Capped Basket:	Not applicable
(xxxii)	Rainbow Basket:	Not applicable
(xxxiii)	Cliquet:	Not applicable
(xxxiv)	Reverse Cliquet:	Not applicable
(xxxv)	Replacement Cliquet:	Not applicable
(xxxvi)	Reverse Convertible Structure Long – Type 1:	Not applicable
(xxxvii)	KI Reverse Convertible Structure Long– Type 2:	Not applicable
(xxxviii)	Reverse Convertible Structure Short – Type 1:	Not applicable
(xxxix)	KI Reverse Convertible Structure Short – Type 2:	Not applicable
(xl)	Best of/Worst of Reverse Convertible Structure Long – Type 1:	Applicable
(a)	N:	3
(b)	Barrier Level:	70 per cent.
(c)	Participation Ratio:	100 per cent.
(d)	Initial Price:	
	- Initial Valuation Date(s):	10 October 2017
(e)	Final Price:	
	- Valuation Date(s):	12 October 2020

	(f)	Valuation Time:	The Scheduled Closing Time on the relevant Exchange
	(xli)	KI Best of/Worst of Reverse Convertible Structure Long – Type 2:	Not applicable
	(xlii)	Best of/Worst of Reverse Convertible Structure Short – Type 1:	Not applicable
	(xlili)	KI Best of/Worst of Reverse Convertible Structure Short – Type 2:	Not applicable
	(xliv)	Basket Up and In Long:	Not applicable
	(xlv)	Basket Up and Out Long:	Not applicable
	(xlvi)	Best of/Worst of Up and In Long:	Not applicable
	(xlvii)	Best of/Worst of Up and Out Long:	Not applicable
	(xlviii)	Worst of Down and Out Basket Long:	Not applicable
	(xlix)	Down and Out Basket Long:	Not applicable
	(l)	Best of/Worst of Call Option:	Not applicable
	(li)	Outperformance Option:	Not applicable
	(lii)	Series of Digitals:	Not applicable
	(liii)	Delta 1:	Not applicable
	(liv)	Bearish One Touch Structure 2 – Type 1:	Not applicable
	(lv)	Bearish One Touch Structure 2 – Type 2:	Not applicable
	(lvi)	Non-Tranched CLN:	Not applicable
	(lvii)	Tranched CLN:	Not applicable
	(lviii)	Nth to Default CLN:	Not applicable
	(lix)	Nth and Nth + 1 to Default CLN:	Not applicable
	(lx)	Physically Settled CLN:	Not applicable
30.	Applicable modifier(s) :	Redemption Basis	
	(i)	Maximum Amount:	Redemption Not applicable
	(ii)	Minimum Amount:	Redemption Applicable, the Minimum Redemption Percentage is 85 per cent..

	(iii)	Inflation-Protected Principal:	Not applicable
	(iv)	FX Components (Redemption)	Not applicable
	(v)	Best of/Worst of Modifier:	Not applicable
	(vi)	Outperformance Modifier:	Not applicable
31.		Combination of structures (Redemption):	Not applicable
32.		Provisions relating to Fund-Linked Notes:	Not applicable
33.		Partly Paid Note Provisions	Not applicable
34.		Instalment Redemption	Not applicable
35.		Issuer Call	Not applicable
36.		Investor Put	Not applicable
37.		Early Redemption of Notes with Autocall Redemption Basis:	Not applicable
38.		Target Redemption Condition:	Not applicable
39.		Deduction of Unwind Amount on Early Redemption:	Applicable

PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS.

40.		Market Disruption - General:	Applicable
		Exchange Business Day Following Scheduled Trading Day Convention:	
41.		Market Disruption Commodity:	Not applicable
42.		Disruption Currency:	Applicable
43.		Calculation Adjustment:	Applicable
44.		Corrections:	Applicable
45.		Correction Commodity:	Not applicable
46.		Correction Currency:	Not applicable
47.		Extraordinary Events - General:	Applicable
48.		Relevant Exchange:	As specified for each Reference Asset in items 27 and 56
49.		Options and Futures Exchange:	As specified for each Reference Asset in items 27 and 56
50.		Scheduled Trading Day:	Applicable
51.		Additional Disruption Events:	Applicable

	(i)	Change In Law:	Applicable
	(ii)	Hedging Disruption:	Applicable
	(iii)	Increased Costs of Hedging:	Applicable
52.		Additional Conditions for Fund-Linked Notes:	Not applicable
53.		Additional Conditions for Inflation-Linked Notes – Additional Disruption Events:	Not applicable
54.		Additional Conditions for Equity-Linked Notes	Applicable
	(i)	Depository Receipt provisions:	Not applicable
	(ii)	Exchange Business Day:	Exchange Business Day (All Reference Asset Basis)
	(iii)	Scheduled Trading Day:	Scheduled Trading Day (All Reference Asset Basis)
	(iv)	Dividend Amount:	Not applicable
	(v)	Dividend Payment Date:	As per the Additional Conditions for Equity-Linked Notes
	(vi)	Dividend Period:	Second Period
	(vii)	Excess Dividend Amount:	Extraordinary Dividend Ex Amount
	(viii)	Extraordinary Dividend:	
	(ix)	Initial Stock Loan Rate:	Not applicable
	(x)	Maximum Stock Loan Rate	Not applicable
	(xi)	Specified Maximum Days of Disruption:	8 Scheduled Trading Days
	(xii)	Settlement Price:	Closing Price
	(xiii)	Extraordinary Events:	
		(a) Tender Offer:	Applicable
		(b) Reference Asset Substitution:	Applicable
		(c) De-Merger:	Applicable
		(d) Participation Event:	Applicable
		(e) Illiquidity:	Applicable
	(xiv)	Additional Disruption Events:	
		(a) Analogous Event:	Not applicable
		(b) Change in Law:	Applicable
		(c) Currency Event:	Not applicable

- (d) Failure to Deliver: Not applicable
- (e) Hedging Disruption: Applicable
- (f) Increased Costs of Hedging: Applicable
- (g) Force Majeure Event: Applicable
- (h) Increased Cost of Stock Borrow: Not applicable
- (i) Insolvency Filing: Applicable
- (j) Jurisdiction Event: Applicable
- (k) Loss of Stock Borrow: Not applicable
- (l) Termination (Depository Receipts only): Not applicable
- (m) Adjustment Event (Depository Receipts only): Not applicable

55. Additional Conditions for Index-Linked Notes and ETF Notes: Not Applicable

PROVISIONS RELATING TO THE REFERENCE ASSETS (PRINCIPAL)

Reference Asset (Principal)	Relevant Exchange	Stock Exchange and Options or Futures Exchange	Strike Level	Source for past and future performance data	Maximum Performance:
TOTAL SA	EURONEXT Paris	All Exchanges	100 per cent.	Bloomberg Code: FP FP <Equity>	Not applicable
Iberdrola SA	Sociedad de Bolsas	All Exchanges	100 per cent.	Bloomberg Code: IBE SM <Equity>	Not applicable
RWE AG	XETRA	All Exchanges	100 per cent.	Bloomberg Code: RWE GY <Equity>	Not applicable

57. Basket Participation: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

58. Form of Notes: Bearer Notes:
Permanent Global Note exchangeable for Definitive Notes only upon an Exchange Event

59. New Global Note: No

60. Additional Financial Centre(s) or other special provisions relating to payment dates: London and TARGET2

61. Calculation Agent: Haitong Bank S.A.

62. Talons for future Coupons or No
Receipts to be attached to Definitive
Notes (and dates on which such
Talons mature):
63. Clearing System: Euroclear
64. Additional terms or conditions: Not applicable

RESPONSIBILITY

The Issuer and Haitong Bank, S.A. accept responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: Carlos Nogueira, SMD, Treasury

Duly authorised



Signed on behalf of Haitong Bank:

Cláudia Serra

By: Cláudia Serra, Manager, Fixed Income – Structured Products

Duly authorised

KEEP WELL AGREEMENT

Haitong Bank hereby confirms that the Keep Well Agreement executed on 27 July 2017 (as amended and/or supplemented and/or restated from time to time) will apply in relation to the Notes of this Series.

Signed on behalf of Haitong Bank:



By: Carlos Nogueira, SMD, Treasury

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Global Exchange Market ("GEM")
- (ii) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Global Exchange Market with effect from the Issue Date.

2. RATINGS

The Notes to be issued are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. YIELD

Indication of yield: Not Applicable

5. HISTORIC INTEREST RATES

Not applicable

6. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

In respect of each Reference Asset, information in respect of the past and future performance thereof may be obtained from the source specified in items 27 and 56 of Part A of the Pricing Supplement.

7. OPERATIONAL INFORMATION

ISIN Code: XS1700715730

Common Code: 170071573

Names and addresses of additional Paying Agent(s) (if any): Haitong Bank S.A.
Edificio Quartzo, Rua Alexandre Herculano, 38, 1269-180 Lisboa, Portugal

Intended to be held in a manner which would allow Eurosystem eligibility: No

8. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not applicable
- (iii) If non-syndicated, name and address of Dealer: Haitong Bank S.A.
- (iv) Delivery: Delivery against payment
- (v) Indication of the overall amount of the underwriting commission and of the placing commission: In connection with the offer and sale of the Notes, the Issuer or the Dealer will pay to any intermediary a one time or recurring intermediary fee. The total intermediary fees payable, will not exceed 0.70% per

annum. The investor acknowledges and agrees that such fees will be retained by the intermediary. Further information is available from the sales intermediary upon request.

- (vi) U.S. Selling Restrictions: TEFRA C
- (vii) Prohibition of Sales to EEA Retail Investors Not applicable