

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded) where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive (as defined below). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MiFID II Product Governance / Professional investors and ECPS only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 30 April 2020

## **JEFFERIES GROUP LLC**

Issue of EUR 55,000,000 Fixed Rate Callable Notes due 4 May 2040  
under the U.S.\$2,500,000,000 Euro Medium Term Note Programme

### **Part A Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 5 July 2019 and the supplement(s) to it dated 14 August 2019, 18 October 2019, 16 December 2019, 22 January 2020, 24 February 2020, 2 April 2020 and 20 April 2020 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of Euronext Dublin <http://www.ise.ie/> and on the website of the Central Bank (<http://www.centralbank.ie>).

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|----|-------|--|----------------|
| 1. | (i)   | Series Number:                           | 29             |
|    | (ii)  | Tranche Number:                          | 1              |
|    | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. |       | Specified Currency or Currencies:        | Euros (EUR)    |
| 3. |       | Aggregate Nominal Amount:                |                |
|    | (i)   | Series:                                  | EUR 55,000,000 |
|    | (ii)  | Tranche:                                 | EUR 55,000,000 |

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|-----|--|---|
| 4.  | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount   |
| 5.  | (i) Specified Denominations:                             | EUR 100,000   |
|     | (ii) Calculation Amount:                                 | EUR 100,000   |
| 6.  | (i) Issue Date:  | 4 May 2020  |
|     | (ii) Interest Commencement Date:                         | Issue Date  |
| 7.  | Maturity Date:   | 4 May 2040  |
| 8.  | Interest Basis:  | 4.50 per cent. Fixed Rate<br><br>(further particulars specified below)  |
| 9.  | Redemption/Payment Basis:                                | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent of their nominal amount |
| 10. | Change of Interest Basis:                                | Not Applicable  |
| 11. | Put/Call Options:  | Issuer Call<br>(further particulars specified below)  |
| 12. | (i) Status of the Notes:                                 | Senior  |
|     | (ii) Date Board approval for issuance of Notes obtained: | Not Applicable  |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--------------------------------------|--|
| 13. | <b>Fixed Rate Note Provisions</b>    | Applicable   |
|     | (i) Rate of Interest:                | 4.50 per cent. per annum payable in arrear on each Interest Payment Date |
|     | (ii) Interest Payment Date(s):       | 4 May in each year   |
|     | (iii) Fixed Coupon Amount:           | EUR 4,500 per Calculation Amount   |
|     | (iv) Broken Amount(s):               | Not Applicable   |
|     | (v) Day Count Fraction:              | 30/360   |
| 14. | <b>Floating Rate Note Provisions</b> | Not Applicable   |
| 15. | <b>Zero Coupon Note Provisions</b>   | Not Applicable   |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |                                  |            |
|-----|----------------------------------|------------|
| 16. | <b>Call Option</b>               | Applicable |
|     | (i) Optional Redemption Date(s): | 4 May 2024 |

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|-------|--|------------------------------------|
| (ii)  | Optional Redemption Amount(s) of each Note:  | EUR 100,000 per Calculation Amount |
| (iii) | If redeemable in part:   |                                    |
| (a)   | Minimum Redemption Amount:   | Not Applicable                     |
| (b)   | Maximum Redemption Amount:   | Not Applicable                     |
| (iv)  | Notice period:   | At least 5 Business Days           |
| 17.   | <b>Put Option</b>  | Not Applicable                     |
| 18.   | <b>Final Redemption Amount of each Note</b>  | EUR 100,000 per Calculation Amount |
| 19.   | <b>Early Redemption Amount</b>   |                                    |
|       | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default: | Not Applicable                     |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|---|
| 20. | Form of Notes:                                  | Global Note exchangeable for Individual Note Certificates in the limited circumstances specified in the Global Note |
| 21. | New Safekeeping Structure:                      | No  |
| 22. | Additional Financial Centre(s):                 | London and TARGET   |
| 23. | Relevant Benchmark:                             | Not Applicable  |
| 24. | Benchmark Discontinuance or Prohibition on Use: | Not Applicable  |
| 25. | Redenomination provisions:                      | Not Applicable  |

#### **PURPOSE OF FINAL TERMS**


These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of Euronext Dublin of the Notes described herein pursuant to the Programme for the issuance of U.S.\$2,500,000,000 Euro Medium-Term Notes of Jefferies Group LLC.

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

**JEFFERIES GROUP LLC**

By:  \_\_\_\_\_  
Duly authorised

**Part B  
Other Information**

**1. LISTING**

- |      |  |   |
|------|--|---|
| (i)  | Admission to trading                                       | Application has been made to Euronext Dublin for the Notes to be admitted to the Official List and trading on its regulated market with effect from the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading | EUR 1,000   |

**2. RATINGS**

Ratings: The Notes will not be rated.

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4. Fixed Rate Notes only – YIELD**

Indication of yield:	4.50 per cent. per annum
	As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**5. OPERATIONAL INFORMATION**

ISIN Code:	XS2160996133
Common Code:	216099613
CFI	DTFNFR
FSN	JEFFERIES GROUP/4.5EMTN 20400504
CUSIP	Not Applicable
CINS	Not Applicable
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery free of payment
Names and addresses of initial Paying Agent(s):	Not Applicable
Names and addresses of additional	Not Applicable

Paying Agent(s) (if any):

Name and address of Calculation Agent (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

No. While the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

**7. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated:
  - (A) Names of Managers: Not Applicable
  - (B) Stabilising Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of Dealer: Jefferies International Limited
- (iv) Additional selling restrictions: Not Applicable