

Final Terms dated 18 June 2010

Credit Suisse AG
acting through its London Branch

EUR 30,000,000 Principal Protected Notes due 2019
linked to the EuroStoxx 50SM Index
Series SPLB2010-1111 (the “Securities”)

issued pursuant to the Principal Protected Securities and Non-Principal Protected Securities Base Prospectus (BPCS-1) (Call Options and Put Options) as part of the Structured Products Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus (BPCS-1) dated 27 October 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of the Base Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on the Regulated Market of the Irish Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes-English law and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2009 relating to the Issuer’s Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 27 October 2009 (BPCS-1) relating to Call Options and Put Options (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

EURO STOXX 50SM INDEX

Information as to the methodology, calculation and value of the EURO STOXX 50SM Index (the “**Index**”) at any given point in time is available on the Stoxx website, www.stoxx.com and the value of the Index is available on Bloomberg Code “SX5E <Index>”.

Disclaimer of STOXX and its Licensors

STOXX Limited (“**STOXX**”) and its licensors (the “**Licensors**”) have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the Securityholders in determining, composing or calculating the Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:

- **The results to be obtained by the Securities, the Securityholders or any other person in connection with the use of the Index and the data included in the Index;**
- **The accuracy or completeness of the Index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the Securityholders or any other third parties.

1	Branch:	London Branch
2	Series Number:	SPLB2010-1111
3	Tranche Number:	Not Applicable
	<i>(If fungible with an existing Series, give details of that series, including the date on which the Securities become fungible)</i>	
4	Applicable General Terms and Conditions:	Notes - English law
5	Specified Currency or Currencies:	Euro (“ EUR ”)
	PROVISIONS RELATING TO NOTES AND CERTIFICATES	Applicable
6	Aggregate Nominal Amount/Number of Securities:	
	(i) Series:	EUR 30,000,000
	(ii) Tranche:	Not Applicable
7	Issue Price:	99.74 per cent. of the Aggregate Nominal Amount
8	Specified Denomination/Nominal Amount:	EUR 1,000 per Security
9	Issue Date/Payment Date:	18 June 2010
10	Maturity Date/(Final) Redemption Date:	4 November 2019, subject to adjustment in accordance with the Modified Following Business Day Convention
11	Interest Basis:	Not Applicable
12	Premium Basis:	Not Applicable
13	Redemption/Payment Basis:	Equity Index-linked
	PROVISIONS RELATING TO WARRANTS	Not Applicable
	PROVISIONS RELATING TO INTEREST AND PREMIUM	
14	Fixed Rate Provisions	Not Applicable
15	Floating Rate Provisions	Not Applicable
16	Premium Provisions:	Not Applicable
	PROVISIONS RELATING TO REDEMPTION	
17	Redemption Amount or Settlement Amount:	Principal Protected
	(i) Performance:	The aggregate of all Option Return _N amounts OP%: 100 per cent.
	(ii) Asset _t Base:	Asset _t Initial
	Asset _t Initial:	As determined in accordance with the Conditions
	Asset _t Initial Period Level:	As determined in accordance with the Conditions
	(iii) Initial Setting Date:	22 October 2010 (“ ISD ”)
	(iv) Final Observation Date(s):	Each 22 nd day of each month during the Observation Period that is a Scheduled

						Trading Day which is not a Disrupted Day. For the avoidance of doubt, there shall be 25 Final Observation Dates (collectively, "FOD").		
	(v)	Observation Period:				From, and including, 22 October 2017 to, and including, 22 October 2019		
	(vi)	Valuation Time:				Scheduled Closing Time		
	(vii)	FP%:				0 per cent.		
	(viii)	PP%:				100 per cent.		
	(ix)	Maximum Redemption Amount or Settlement Amount:				Not Applicable		
	(x)	Option _N :						
		N	Strike _N	Participation _N	Floor _N	Type _N	Initial Setting Dates _N	Final Observation Date(s) _N
		1	100%	100%	0%	Call	ISD	FOD: average value
	(xi)	Nominal Amount:						Not Applicable
		<i>(Only include for Warrants – Nominal Amount is needed for determination of Settlement Amount)</i>						
	(xii)	Return Features:						Not Applicable
18		Trigger Redemption:						Not Applicable
19		Physical Settlement Provisions:						Not Applicable
20		Early Termination Amount and Extraordinary Termination Amount:						Not Applicable
		<i>(German law Securities only)</i>						
21		Call Option:						Applicable
		<i>(Not applicable to Warrants)</i>						
	(i)	Optional Redemption Date(s):						4 November 2019, subject to adjustment in accordance with the Modified Following Business Day Convention
	(ii)	Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):						The Optional Redemption Amount in respect of each Security shall be, in the case where the Call Observation Date is:
								(a) COD-1, 110 per cent. of Specified Denomination plus the Compound Interest;
								(b) COD-2, 120 per cent. of Specified Denomination plus the Compound Interest;
								(c) COD-3, 130 per cent. of Specified Denomination plus the Compound Interest;
								(d) COD-4, 140 per cent. of Specified

- Denomination plus the Compound Interest;
- (e) COD-5, 150 per cent. of Specified Denomination plus the Compound Interest;
 - (f) COD-6, 160 per cent. of Specified Denomination plus the Compound Interest;
 - (g) COD-7, 170 per cent. of Specified Denomination plus the Compound Interest; or
 - (h) COD-8, 180 per cent. of Specified Denomination plus the Compound Interest

Where:

“Act(t,t-1)” means the actual number of days between Business Day t and Business Day t-1, as determined by the Calculation Agent.

“Act(T,T-1)” means the actual number of days between 22 October 2019 and one Business Day prior to 22 October 2019, as determined by the Calculation Agent.

“Compound Interest” means, in respect of the Optional Redemption Amount and each Security, the total interest amount compounded on a daily basis in respect of the Note Price₀ corresponding to the relevant Call Observation Date as calculated by the Calculation Agent in accordance with the following formula:

$$\sum_t^T \left(NP_{t-1} \times EONIA_{t-1} \times \frac{Act(t, t-1)}{360} \right)$$

“Compound Interest Accrual Date” means in the case where the Call Observation Date is:

- (a) COD-1, 4 November 2011;
- (b) COD-2, 4 November 2012;
- (c) COD-3, 4 November 2013;
- (d) COD-4, 4 November 2014;
- (e) COD-5, 4 November 2015;
- (f) COD-6, 4 November 2016;
- (g) COD-7, 4 November 2017; or
- (h) COD-8, 4 November 2018.

“EONIA_t” means, as determined by the Calculation Agent, the EONIA Rate on the Business Day t, where EONIA₀ means the

EONIA Rate on the relevant Compound Interest Accrual Date corresponding to the Call Observation Date and $EONIA_{T-1}$ means the EONIA Rate on one Business Day prior to 22 October 2019.

“**EONIA Rate**” means, in respect of any relevant day, a percentage rate equal to the overnight rate as calculated by the European Central Bank and appearing on the Reuters Screen Page “EONIA” (“**Relevant Screen Page**”) on or around 11a.m., London time (the “**Relevant Time**”), in respect of such day. If such rate does not appear on the Relevant Screen Page at the Relevant Time on such day, the EONIA Rate for such day shall be such rate as is determined by the Calculation Agent in its absolute discretion.

“**NP₀**” or “**Note Price₀**” means, in respect of each Security and where the Call Observation Date is:

- (a) COD-1, 110 per cent. of Specified Denomination;
- (b) COD-2, 120 per cent. of Specified Denomination;
- (c) COD-3, 130 per cent. of Specified Denomination;
- (d) COD-4, 140 per cent. of Specified Denomination;
- (e) COD-5, 150 per cent. of Specified Denomination;
- (f) COD-6, 160 per cent. of Specified Denomination;
- (g) COD-7, 170 per cent. of Specified Denomination; or
- (h) COD-8, 180 per cent. of Specified Denomination.

“**NP_t**” or “**Note Price_t**” means, in respect of each Security, the Note Price on Business Day t as calculated by the Calculation Agent in accordance with the following formula:

$$NP_t = NP_{t-1} + NP_{t-1} \times EONIA_{t-1} \times \frac{Ac(t, t-1)}{360}$$

“**t**” means, in respect of the Optional Redemption Amount, the series of all

Business Days from, and including, the relevant Compound Interest Accrual Date to, and including, 22 October 2019, where $t=0$ means the relevant Compound Interest Accrual Date and $t=T$ means 22 October 2019.

(iii)	If redeemable in part:	Not Applicable
(iv)	Description of any other Issuer's option:	Not Applicable
(v)	Notice period (if other than as set out in the Conditions):	<p>The Issuer may give notice to the Securityholders to exercise its Call Option on any of the following dates:</p> <p>(a) 22 October 2011 (“COD-1”);</p> <p>(b) 22 October 2012 (“COD-2”);</p> <p>(c) 22 October 2013 (“COD-3”);</p> <p>(d) 22 October 2014 (“COD-4”);</p> <p>(e) 22 October 2015 (“COD-5”);</p> <p>(f) 22 October 2016 (“COD-6”);</p> <p>(g) 22 October 2017 (“COD-7”); or</p> <p>(h) 22 October 2018 (“COD-8”).</p> <p>The above dates shall collectively be referred to as “Call Observation Dates” and a “Call Observation Date” refers to any of the Call Observation Dates.</p>
22	Settlement Currency <i>(The currency in which payment will be made)</i>	The Specified Currency
	UNDERLYING ASSETS	
23	List of Underlying Assets	
i	Underlying Asset,	Weighting,
1	EuroStoxx 50 SM Index	100 per cent.
24	Equity Index-linked Securities	Applicable
	Index:	EuroStoxx 50 SM Index
	Bloomberg code:	SX5E Index
	Information Source:	www.bloomberg.com
	Required Exchanges:	Not Applicable
	Jurisdictional Events:	Not Applicable
	Jurisdictional Event Jurisdiction(s):	Not Applicable
	Change in Law:	Applicable
	Hedging Disruption:	Applicable
	Increased Cost of Hedging:	Applicable
25	Equity-linked Securities	Not Applicable
26	Commodity-linked Securities	Not Applicable

27	Commodity Index-linked Securities	Not Applicable
28	FX-linked Securities	Not Applicable
29	FX Index-linked Securities	Not Applicable
30	Inflation Index-linked Securities	Not Applicable
31	Interest Rate Index-linked Securities	Not Applicable
32	Adjustments Convention: <i>(for the purposes of Asset Term 2)</i>	As per Asset Term 2
	GENERAL PROVISIONS	
33	Form of Securities:	
	(i) Type:	Bearer Securities
	(ii) Global Security: <i>(English or German law only)</i>	Permanent Global Security
	(iii) Applicable TEFRA exemption:	C Rules
34	Financial Centre(s):	TARGET, London and New York
35	Vouchers to be attached to Definitive Securities: <i>(Swiss law only)</i>	Not Applicable
36	Transferable Number of Securities: <i>(Only include if Certificates or Warrants General Terms and Conditions apply)</i>	Not Applicable
37	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i>	Irish Stock Exchange
	(ii) Admission to trading:	Application will be made for the Securities to be admitted to trading on the Regulated Market of the Irish Stock Exchange, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of the Irish Stock Exchange on any specific date.
38	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	Not Applicable
39	Securities Codes and Ticker Symbols:	
	ISIN Code:	XS0516361986
	Common Code:	051636198
	Swiss Securities Number:	11396550
	Telekurs Ticker:	Not Applicable

	WKN Number:	Not Applicable
40	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg
	Clearing Agent: <i>(German law Securities only)</i>	Not Applicable
	Delivery of Securities:	Delivery against payment
	Last Trading Date: <i>(Swiss law only)</i>	Not Applicable
	Trading Basis: <i>(Swiss law only)</i>	Not Applicable
	Minimum Trading Lot:	Not Applicable
41	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent/Principal Certificate Agent/Principal Warrant Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agent: <i>(Swiss law only)</i>	Not Applicable
	Certificate Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
	Transfer Agents: <i>(Registered Securities only)</i>	Not Applicable
	Registrar: <i>(Registered Securities only)</i>	Not Applicable
	Issuing Agent (Emissionsinstitut):	Not Applicable
	Issuer Agent:	Not Applicable
42	Co-Structurer:	Not Applicable
43	Dealer(s):	Credit Suisse Securities (Europe) Limited
44	Additional steps that may only be taken following approval by Extraordinary Resolution: <i>(Delete if Certificate General Terms and Conditions apply)</i>	Not Applicable
45	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable

46 Additional Provisions:

Not Applicable

