

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a "**retail investor**" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the Insurance Mediation Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

5 December 2018

**Heimstaden Bostad AB (publ)**

**Legal Entity Identifier (LEI): 549300TJR3PR8EXILG79**

**Issue of SEK 1,000,000,000 Floating Rate Notes due September 2022  
under the €2,500,000,000  
Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 14 November 2018 which constitutes a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on website of the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") at [www.ise.ie](http://www.ise.ie).

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|----|--|-----------------------------|
| 1. | Issuer:  | Heimstaden Bostad AB (publ) |
| 2. | (a) Series Number:   | 4                           |
|    | (b) Tranche Number:  | 1                           |
|    | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable              |
| 3. | Specified Currency or Currencies:  | Swedish Krona ("SEK")       |
| 4. | Aggregate Nominal Amount:  |                             |

	(a)	Series:	SEK 1,000,000,000
	(b)	Tranche:	SEK 1,000,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
	(b)	Calculation Amount (in relation to calculation of interest in global form see Conditions):	SEK 1,000,000
7.	(a)	Issue Date:	7 December 2018
	(b)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling in or nearest to September 2022
9.		Interest Basis:	3 month STIBOR + 2.00 per cent. Floating Rate (see paragraph 15 below)
10.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.		Change of Interest Basis:	Not Applicable
12.		Put/Call Options:	Change of Control Put (see paragraph 21 below)
13.	(a)	Status of the Notes:	Senior
	(b)	Date Board approval for issuance of Notes obtained:	31 October 2018

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.		Fixed Rate Note Provisions	Not Applicable
15.		Floating Rate Note Provisions	Applicable
	(a)	Specified Period(s)/Specified Interest Payment Dates:	7 March, 7 June, 7 September and 7 December commencing 7 March 2019 up to and including the Maturity Date, in each case as adjusted in accordance with the Business Day Convention set out in (b) below
	(b)	Business Day Convention:	Modified Following Business Day Convention
	(c)	Additional Business Centre(s):	Not Applicable
	(d)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(e)	Party responsible for calculating the Rate of Interest and Interest	Not Applicable

Amount / Calculation Agent (if not the Agent):

- (f) Screen Rate Determination:
- Reference Rate: 3 month STIBOR
  - Interest Determination Date(s): Second Stockholm business day prior to the start of each Interest Period
  - Relevant Screen Page: Reuters page SIDE
- (g) ISDA Determination: Not Applicable
- (h) Linear Interpolation: Not Applicable
- (i) Margin(s): + 2.00 per cent. per annum
- (j) Minimum Rate of Interest: Not Applicable
- (k) Maximum Rate of Interest: Not Applicable
- (l) Day Count Fraction: Actual/360
- (m) Step Up Rating Change and/or Step Down Rating Change: Applicable
- (n) Step Up Margin: 1.25 per cent. per annum
16. Zero Coupon Note Provisions Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17. Notice periods for Condition 7.2: Minimum period: 30 days  
Maximum period: 60 days
18. Issuer Call: Not Applicable
19. Issuer Par Call: Not Applicable
20. Investor Put: Not Applicable
21. Change of Control Put Applicable
- Change of Control Redemption Amount: SEK 1,000,000 per Calculation Amount
22. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
23. Early Redemption Amount payable on redemption for taxation reasons or on event of default: SEK 1,000,000 per Calculation Amount


#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24. Form of Notes:
- (a) Form: Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive

Notes upon an Exchange Event

- |     |   |                |
|-----|---|----------------|
|     | (b) New Global Note:  | Yes            |
|     | (c) New Safekeeping Structure:                                | No             |
| 25. | Additional Financial Centre(s):                               | Not Applicable |
| 26. | Talons for future Coupons to be attached to Definitive Notes: | No             |

**SIGNED** on behalf of **Heimstaden Bostad AB (publ)**:

By:  .....  
*Duly authorised* Adam Lindh

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- |      |   |   |
|------|---|---|
| (i)  | Listing and Admission to trading                            | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listing on the official list of Euronext Dublin with effect from the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 1,000   |

### 2. RATINGS

- |          |   |
|----------|---|
| Ratings: | The Notes to be issued are expected to be rated:<br><br>BBB- by S&P Global Ratings Europe Limited.<br><br>S&P Global Ratings Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the " <b>CRA Regulation</b> ") |
|----------|---|

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

### 4. OPERATIONAL INFORMATION

- |        |  |  |
|--------|--|--|
| (i)    | ISIN:  | XS1918010833   |
| (ii)   | Common Code:   | 191801083  |
| (iii)  | CFI:   | DTVXFB   |
| (iv)   | FISN:  | HEIMSTADEN BOST/VAREMTN 20220907   |
| (v)    | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable   |
| (vi)   | Delivery:  | Delivery against payment   |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent:            | Not Applicable   |
| (viii) | Intended to be held in a manner which would allow Eurosystem eligibility:  | No.<br><br>Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that |

this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

5. **DISTRIBUTION**

- |        |   |   |
|--------|---|---|
| (i)    | Method of distribution:                       | Syndicated  |
| (ii)   | If syndicated, names of Managers:             | <i>Joint Lead Managers:</i><br>Danske Bank A/S<br>DNB Bank ASA<br>Nordea Bank Abp |
| (iii)  | Date of Subscription Agreement:               | 5 December 2018   |
| (iv)   | Stabilisation Manager(s) (if any):            | Not Applicable  |
| (v)    | If non-syndicated, name of relevant Dealer:   | Not Applicable  |
| (vi)   | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2; TEFRA D   |
| (vii)  | Prohibition of Sales to EEA Retail Investors: | Applicable  |
| (viii) | Prohibition of Sales to Belgian Consumers:    | Applicable  |