

Execution Version

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the “**Insurance Mediation Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MiFID II Product Governance / Professional Investors and ECPs only Target Market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**Singapore Securities and Futures Act Product Classification** – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act (Chapter 289 of Singapore) (the “**SFA**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA) that the Notes are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulation 2018) and “Excluded Investment Products” (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms dated 30 August 2019

**Atlas Copco Finance DAC**  
**Legal entity identifier (LEI): 549300ZF2VKZ1G5T2U85**  
**Issue of EUR 300,000,000 0.125 per cent. Fixed Rate Notes due 3 September 2029**  
**guaranteed by Atlas Copco AB**  
**under the U.S.\$3,000,000,000**  
**Euro Medium Term Note Programme**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a “**Relevant Member State**”) will be made pursuant to an exemption under the Prospectus Directive from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive (as defined below) or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer have authorised, nor do they authorise, the making of any offer of Notes in circumstances in which an obligation arises for the Issuer or any Dealer to publish or supplement a prospectus for such offer. The expression “**Prospectus Directive**” means Directive 2003/71/EC (as amended or superseded) and includes any relevant implementing measure in the Relevant Member State.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law requirements. The Notes may not be offered, sold or (in the case of Notes in bearer form) delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act (“**Regulation S**”)) except in certain transactions exempt from the registration requirements of the Securities Act.

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 July 2019 which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of the Prospectus Directive. This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Notes and must be read in conjunction with the Base Prospectus.

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Full information on the Issuer, the Guarantor and the offer of the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at [www.atlascopcogroup.com](http://www.atlascopcogroup.com) and copies may be obtained from Sickla Industriväg 19, SE-105 23 Stockholm, Sweden.

- |    |       |   |  |
|----|-------|---|--|
| 1  | (a)   | Issuer:   | Atlas Copco Finance DAC  |
|    | (b)   | Guarantor:  | Atlas Copco AB   |
| 2  | (i)   | Series Number:  | 1  |
|    | (ii)  | Tranche Number:   | 1  |
|    | (iii) | Date on which the Notes become fungible:  | Not Applicable   |
| 3  |       | Specified Currency or Currencies:   | Euro (“EUR”)   |
| 4  |       | Aggregate Nominal Amount:   |  |
|    | (i)   | Series:   | EUR 300,000,000  |
|    | (ii)  | Tranche:  | EUR 300,000,000  |
| 5  |       | Issue Price:  | 99.120 per cent. of the Aggregate Nominal Amount   |
| 6  | (i)   | Specified Denominations:  | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000. |
|    | (ii)  | Calculation Amount:   | EUR 1,000  |
| 7  | (i)   | Issue Date:   | 3 September 2019   |
|    | (ii)  | Interest Commencement Date:   | Issue Date   |
| 8  |       | Maturity Date:  | 3 September 2029   |
| 9  |       | Interest Basis:   | 0.125 per cent. Fixed Rate<br>(See paragraph 14 below)   |
| 10 |       | Redemption/Payment Basis:   | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.                              |
| 11 |       | Change of Interest Redemption/Payment Basis:  | or Not Applicable  |
| 12 |       | Put/Call Options:   | Issuer Call<br>Make Whole Call<br>(further particulars specified below – see paragraphs 17 and 18 below)   |
| 13 |       | Date(s) Board approval for issuance of Notes and Guarantee, respectively, obtained: | 5 July 2019 and 15 July 2019, respectively   |

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- |    |     |                            |   |
|----|-----|----------------------------|---|
| 14 |     | Fixed Rate Note Provisions | Applicable  |
|    | (i) | Rate of Interest:          | 0.125 per cent. per annum payable in arrear on each Interest Payment Date |

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(ii)	Interest Payment Date(s):	3 September in each year from and including 3 September 2020 to, and including, the Maturity Date
(iii)	Fixed Coupon Amount:	EUR 1.25 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
(vi)	Determination Date(s):	3 September in each year
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

17	Call Option	Applicable
(i)	Optional Redemption Date(s):	From and including 3 June 2029 (the “ <b>Par Call Period Commencement Date</b> ”) to but excluding the Maturity Date (such period, the “ <b>Par Call Period</b> ”)
(ii)	Optional Redemption Amount(s) of each Note:	EUR 1,000 per Calculation Amount
(iii)	If redeemable in part:	Not Applicable
(iv)	Notice period:	As set out in Condition 9(c)
18	Make Whole Call Option	From (and including) the Issue Date to (but excluding) 3 June 2029
(i)	Make Whole Redemption Margin	0.15 per cent. per annum
(ii)	Reference Bond	DBR 0.000 per cent. due August 2029 (DE0001102473)
(iii)	Quotation Time	11:00 Central European Time
(iv)	If redeemable in part:	Not Applicable
19	Put Option	Not Applicable
20	Final Redemption Amount of each Note	EUR 1,000 per Calculation Amount
21	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default:	EUR 1,000 per Calculation Amount

## GENERAL PROVISIONS APPLICABLE TO THE NOTES


22	Form of Notes:	<b>Bearer Notes:</b>  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23	New Global Note Form:	Yes
24	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
25	Talons for future Coupons to be attached to Definitive Notes:	No

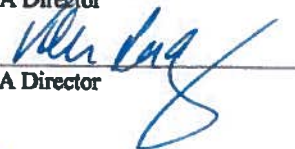
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**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of Euronext Dublin of the Notes described herein pursuant to the U.S.\$3,000,000,000 Euro Medium Term Note Programme of the Issuer.

Signed by  
and by  
for and on behalf of  
**ATLAS COPCO FINANCE DAC**

  
A Director **Mahmoud Iskandarani**

  
A Director **Kenneth Lagerborg**

Signed on behalf of **ATLAS COPCO AB:**

By:

**Kenneth Lagerborg**      **Hans Ola Meyer**

## **PART B – OTHER INFORMATION**

### **1 LISTING AND ADMISSION TO TRADING**

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin and listing on the official list of Euronext Dublin with effect from 3 September 2019.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

### **2 RATINGS**

Ratings: The Notes to be issued have been rated:

S&P: A+

Fitch: A+

Each of S&P and Fitch is established in the European Union and registered under Regulation (EU) No 1060/2009, as amended.

### **3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Joint Lead Managers (as specified in paragraph 7(ii)(a) below), so far as the Issuer and the Guarantor are aware, no person involved in the offer of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer, the Guarantor and their respective affiliates in the ordinary course of business.

### **4 REASONS FOR THE OFFER**

Reasons for the offer: The net proceeds from the issue of the Notes will be used by the Issuer for general corporate purposes.

### **5 YIELD**

Indication of yield: 0.214 per cent. per annum

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### **6 OPERATIONAL INFORMATION**

ISIN: XS2046736752

Common Code: 204673675

CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

New Global Note intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “Yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

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Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

## 7 DISTRIBUTION

(i) Method of distribution: Syndicated

(ii) If syndicated:

(a) Names of Managers: *Joint Lead Managers*  
BNP Paribas  
Citigroup Global Markets Limited  
Skandinaviska Enskilda Banken AB (publ)

(b) Stabilisation Manager(s) (if any): Citigroup Global Markets Limited

(iii) If non-syndicated, name of Dealer: Not Applicable

(iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

(v) Prohibition of Sales to EEA Retail Investors: Applicable

(vi) Prohibition of Sales to Belgian Consumers: Applicable