

Standard Chartered Bank
Legal Entity Identifier (LEI): RILFO74KP1CM8P6PCT96
Issue of USD 3,000,000 Synthetic Currency Linked Notes due 2021
under the U.S.\$15,000,000,000
Notes, Certificates and Warrants Programme

No prospectus is required in accordance with the Prospectus Directive for the issue of Notes described below.

The Base Listing Particulars referred to below (as completed by this Pricing Supplement) have been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (each a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly, any person making an offer or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

This Pricing Supplement does not constitute final terms for the purposes of Article 5.4 of the Prospectus Directive.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS –The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the "**Insurance Mediation Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PART A– CONTRACTUAL TERMS

This document constitutes the Pricing Supplement for the Notes described herein. This document must be read in conjunction with the Base Listing Particulars dated 11 July, 2019 and any supplement(s) thereto approved on or before the Issue Date of the Notes (together, the "**Base Listing Particulars**"). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Base Listing Particulars (including, for the avoidance of doubt, all documents incorporated by reference therein). The Base Listing Particulars are available for viewing and copies may be obtained from the website of Euronext Dublin at <http://www.ise.ie/Market-Data-Announcements/Debt/Individual-Debt-Instrument-Data/>.

The "**Terms and Conditions**" applicable to the Notes are the General Terms and Conditions of the Notes as set out in the Base Listing Particulars as amended and/or supplemented by the relevant Product Terms specified below (as set out in the Base Listing Particulars), such Terms and Conditions, as completed by this Pricing Supplement, the "**Conditions**".

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| 1. | (i) | Issuer: | Standard Chartered Bank, acting through its principal office in London |
| | (i) | Specified Branch: | Not Applicable |
| 2. | (i) | Series Number: | 12837 |
| | (i) | Tranche Number: | 1 |
| | (ii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | | Specified Currency or Currencies: | USD |
| 4. | | Aggregate Nominal Amount: | |
| | (a) | Series: | USD 3,000,000 |
| | (b) | Tranche: | USD 3,000,000 |
| 5. | | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | USD 200,000 and integral multiples of USD 10,000 in excess thereof up to and including USD 390,000. No |

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| | | Notes in a definitive form will be issued with a denomination above USD 390,000. |
| | (i) Calculation Amount: | USD 10,000 |
| | (ii) Unit: | Not Applicable |
| 7. | (i) Issue Date: | 16 January 2020 |
| | (i) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 16 January 2021 (" Scheduled Maturity Date "), or if the Scheduled Valuation Date is postponed in accordance with the terms herein, Maturity Date shall be as soon as practicable after the Scheduled Maturity Date, but in no event later than two Business Days after the date on which the Final Reference Rate is determined. |
| 9. | Description of Notes: | Currency Linked Notes |
| 10. | Product Terms: | Currency Terms: Applicable (further details specified in item 17, 25 and 38 below) |
| 11. | Interest Basis: | Currency Linked Interest (further particulars specified in item 25 below) |
| 12. | Redemption/Payment Basis: | Currency Linked Redemption (further particulars specified in item 38 below) |
| 13. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 14. | Put/Call Options: | Not Applicable |
| 15. | Date Board (or similar) approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO PRODUCT TERMS

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| 16. | Equity and Market Access Product Terms: | Not Applicable |
| 17. | Currency Terms | Applicable |
| | (i) Provisions relating to Currency Terms: | As set out in the Currency Terms |
| | (ii) Force Majeure Events: | Applicable |
| | - Relevant Jurisdiction: | The jurisdiction determined by the Calculation Agent. |
| | - Additional Force Majeure Event: | Not Applicable |
| 18. | Commodity Terms: | Not Applicable |
| 19. | Index Terms: | Not Applicable |
| 20. | Other Product Terms: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

| | | |
|-----|--|---|
| 21. | Fixed Rate Note Provisions: | Not Applicable |
| 22. | Floating Rate Note Provisions: | Not Applicable |
| 23. | Zero Coupon Note Provisions: | Not Applicable |
| 24. | Equity Linked Interest Provisions – Interest/Interim Amounts in respect of Equity Linked Notes: | Not Applicable |
| 25. | Currency Linked Interest Provisions: | Applicable |
| | (i) Currency Linked Interest Amount: | Applicable |
| | (a) Formula or method for calculating interest rate and/or interest amount (including back-up provisions): | The Interest Amount payable on the Notes for an Interest Period shall be an amount in USD determined by the Calculation Agent in accordance with the following formula: |

Calculation Amount * (Initial Reference Rate / Final Reference Rate) * RI * Day Count Fraction

Where:

"RI" means 6.20%.

"Initial Reference Rate" means 2302.00 (expressed as the amount of TZS per one USD), being the initial reference rate on the Initial Valuation Date.

"Initial Valuation Date" means 9 January 2020.

"Final Reference Rate" means the TZS/USD offer reference rate, expressed as the amount of TZS per one USD for settlement in two Reference Currency

Business Days, reported by the Bank of Tanzania (www.bot.go.tz) under the caption "Selling" at approximately 18:00, Dar es Salaam time, for and on the Final Valuation Date, provided that, if Price Source Disruption occurs, Valuation Postponement will apply for the purpose of determining the Final Reference Rate.

"Final Valuation Date" means 14 January 2021 (**"Scheduled Valuation Date"**), subject to adjustment in accordance with the Preceding Business Day Convention; and in the event of an Unscheduled Holiday, subject to adjustment in accordance with the Following Business Day Convention.

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| (b) | Specified Interest Payment Date(s): | Maturity Date, adjusted in accordance with the Business Day Convention specified below. |
| (c) | Interest Period Date(s): | Scheduled Maturity Date, unadjusted |
| (d) | Business Day Convention: | Following Business Day Convention |
| (e) | Party responsible for determining, calculating and notifying the Rate(s) of Interest and/or Interest Amount(s): | Calculation Agent |
| (f) | Minimum Rate of Interest: | Not Applicable |
| (g) | Maximum Rate of Interest: | Not Applicable |
| (h) | Day Count Fraction: | Actual/360 |
| (i) | Other terms or special conditions: | The following terms shall apply: |

"USD" means the lawful currency of the United States of America.

"TZS" means the lawful currency of the United Republic of Tanzania, which shall also be the **"Reference Currency"**.

"Price Source Disruption" means, it becomes impossible to obtain the Final Reference Rate on the Scheduled Valuation Date.

"Principal Financial Centre" means, for the purpose of Reference Currency Business Day and Unscheduled Holiday, Dar es Salaam.

"Reference Currency Business Day" means, a day on which commercial banks are open for business (including dealings in foreign exchange in accordance with the market practice of the foreign exchange market) in the Principal Financial Centre of the Reference Currency.

"Unscheduled Holiday" means, that a day is not a Valuation Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in the Principal Financial Centre two Reference Currency Business Days prior to the Scheduled Valuation Date.

"Valuation Business Day" means, for purposes of determining Final Reference Rate, Reference Currency Business Day.

"Valuation Postponement" means, for purposes of determining Final Reference Rate, that the final

reference rate will be determined on the Valuation Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the Scheduled Valuation Date) for a consecutive number of 14 calendar days ("**Maximum Days of Postponement**"), and in such event, the final reference rate will be determined on the next Valuation Business Day after the Maximum Days of Postponement by the Calculation Agent acting in good faith and in a commercially reasonable manner, taking into consideration all available information that in good faith it deems relevant ("**Calculation Agent Determination of Final Reference Rate**").

Notwithstanding anything herein to the contrary, in no event shall the total number of consecutive calendar days during which either (i) valuation is deferred due to an Unscheduled Holiday, or (ii) a Valuation Postponement shall occur (or any combination of (i) and (ii)), exceed the Maximum Days of Postponement in the aggregate. Accordingly, upon the lapse of the Maximum Days of Postponement, Calculation Agent Determination of Final Reference Rate will apply.

- 26. Commodity Linked Interest Provisions:
- 27. Index Linked Interest Provisions
- 28. Other interest provisions (including provisions relating to Structured Rate Notes):

Not Applicable
Not Applicable
Not Applicable

PROVISIONS RELATING TO REDEMPTION AND PRO RATA REDUCTION

- 29. Notice Periods for Condition 6(b) (*Redemption for tax reasons*) of the General Terms and Conditions:

Minimum Period: 15 days
Maximum Period: Not Applicable

- 30. Issuer Call:
- 31. Investor Put:
- 32. Investor Put in respect of SCEEN Notes and Reverse SCEEN Notes:
- 33. Early Redemption Amount:

Not Applicable
Not Applicable
Not Applicable

- (i) Early Redemption Amount of each Note payable on redemption for taxation reasons or on an event of default and/or any method of calculating the same (if required or if different from that set out in Condition 6(e) (*Early Redemption Amounts*) of the General Terms and Conditions):
- (ii) Adjustment for Hedging Costs in respect of Early Redemption Amount of each Note payable on redemption for taxation reasons or on an event of default:

USD 10,000 per Calculation Amount

Applicable

- 34. Final Redemption Amount of each Note:
- FX Valuation Date:

As specified in item 38 below
Not Applicable

- 35. Equity Linked Redemption Provisions – Final Redemption Amount in respect of Equity Linked Notes:

Not Applicable

- 36. Credit Linked Notes (in accordance with Credit Terms (2003 ISDA Credit Derivatives Definitions Version)):

Not Applicable

- 37. Credit Linked Notes (in accordance with Credit Terms (2014 ISDA Credit Derivatives Definitions Version)):

Not Applicable

- 38. Currency Linked Redemption Provisions

Applicable

- (i) Final Redemption Amount:

The Final Redemption Amount in respect of a Calculation Amount shall be an amount in USD determined by the Calculation Agent as follows, rounding the resultant figure to the nearest sub-unit of

the relevant Specified Currency, half of any such sub-unit being rounded upwards or otherwise in accordance with applicable market convention:

Calculation Amount * (Initial Reference Rate / Final Reference Rate)

| | | |
|------|---|---|
| (ii) | Other terms or special conditions: | The other terms or special conditions under Currency Linked Interest Provisions |
| 39. | Commodity Linked Redemption Provisions: | Not Applicable |
| 40. | Index Linked Redemption Provisions: | Not Applicable |
| 41. | Instalment Notes: | Not Applicable |
| 42. | Other redemption provisions: | Not Applicable |

PAYMENTS

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| 43. | Financial Centre(s) or other special provisions relating to Payment Days: | London and New York |
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

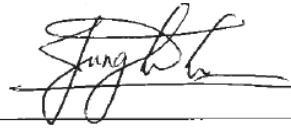
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| 44. | Form of Notes: | Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| 45. | Calculation Agent: | Standard Chartered Bank |
| 46. | Business Centre(s): | London, New York and Dar es Salaam |
| 47. | Redenomination: | Not Applicable |
| 48. | Other final terms or special conditions: | Not Applicable |
| 49. | Additional Provisions for Use with an Indian Underlying Asset/Index: | Not Applicable |
| 50. | Additional Provisions for Use with a Taiwan Underlying Asset/Index: | Not Applicable |
| 51. | Additional Provisions for Other Jurisdictions: | Not Applicable |
| 52. | Correction Period for the purpose of Condition 13 (<i>Corrections</i>): | 2 Business Days |

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of Standard Chartered Bank:

A handwritten signature in black ink, appearing to be 'K. Crommelin', written over a horizontal line.

By:
Crommelin, Kurt
Duly authorised

A handwritten signature in black ink, appearing to be 'John Hee Jung Ho', written over a horizontal line.

By:
Ho, John Hee Jung
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|-------|--|--|
| (i) | Listing: | Irish Stock Exchange plc |
| (ii) | Admission to trading: | Application will be made to Euronext Dublin for the Notes to be admitted to the Official List and to trading on the Global Exchange Market of Euronext Dublin. |
| (iii) | Estimate of total expenses related to admission to trading | Not Applicable |

2. RATINGS

Not Applicable

3. HISTORIC INTEREST RATES (*FLOATING RATE NOTES AND RANGE ACCRUAL NOTES ONLY*)

Not Applicable

4. PERFORMANCE OF [BASKET OF] REFERENCE ITEM[S]], EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING [THE/EACH] REFERENCE ITEM

Not Applicable

5. PERFORMANCE OF [THE/EACH] REFERENCE ENTITY, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING [THE/EACH] REFERENCE ENTITY (*CREDIT LINKED NOTES ONLY*)

Not Applicable

6. PERFORMANCE OF FX RATE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE FX RATE (*ALTERNATE CURRENCY NOTES ONLY*)

Not Applicable

7. OPERATIONAL INFORMATION

- | | | |
|-------|---|----------------------------------|
| (i) | ISIN Code: | XS2103230749 |
| (ii) | Common Code: | 210323074 |
| (iii) | CFI: | DTFXFB |
| (iv) | FISN: | STANDARD CHARTE/6.2EMTN 20210119 |
| (v) | Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking S.A. and DTC and the relevant identification number(s): | Not Applicable |
| (vi) | Delivery: | Delivery free of payment |
| (vii) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |

8. DISTRIBUTION

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|--------|--|--|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | Names and addresses of any Managers: | Not Applicable |
| (iii) | Date of Purchase Agreement: | Not Applicable |
| (iv) | Stabilisation Manager(s) (if any): | Not Applicable |
| (v) | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |
| (vi) | Additional selling restrictions: | Not Applicable |
| (vii) | Prohibition of Sales to EEA Retail Investors: | Applicable – at all times The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor (as defined by Directive 2014/65/EU) in the European Economic Area |
| (viii) | Sales to Plan investors: | Not Applicable |
| (ix) | Additional U.S. federal income tax consequences: | Not Applicable The Notes are not Specified Notes for the purposes of Section 871(m). |
| (x) | Singapore stamp duty payable on the issuance of the Notes: | Not Applicable |