

Final Terms dated 9 June 2015

Santander Consumer Bank AS
Issue of SEK 500,000,000 Floating Rate Notes due 2018

Guaranteed by
Santander Consumer Finance, S.A.
under the €2,500,000,000

Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 May 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) and amendments thereto, including the 2010 PD Amending Directive (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on www.ise.ie.

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|----|-------|--|--|
| 1. | (i) | Series Number: | 5 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Swedish Krona ("SEK") |
| 3. | | Aggregate Principal Amount: | |
| | (i) | Series: | SEK 500,000,000 |
| | (ii) | Tranche: | SEK 500,000,000 |
| 4. | | Issue Price: | 100.00 per cent. of the Aggregate Principal Amount |
| 5. | | Specified Denominations: | SEK 1,000,000 |
| 6. | (i) | Issue Date: | 10 June 2015 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 7. | | Maturity Date: | Interest Payment Date falling in June 2018 |
| 8. | | Interest Basis: | 3 Month STIBOR + 0.75 per cent. Floating Rate |

(further particulars specified below)

9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10. Put/Call Options: Not Applicable
11. (i) Status of the Notes: Senior
- (ii) Status of the Guarantee: Senior
- (iii) Date Board approval for issuance of Notes and Guarantee respectively obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions: Not applicable
13. Floating Rate Note Provisions: Applicable
- (i) Interest Period(s): The period from and including the Issue Date to but excluding the First Interest Payment Date (long first interest period) and thereafter, each period from and including an Interest Payment Date to but excluding the next Interest Payment Date.
- (ii) Interest Payment Dates: 12 March, 12 June, 12 September and 12 December in each year commencing on 12 June 2015 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention.
- (iii) First Interest Payment Date: 12 September 2015
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (vi) Party responsible for calculating the Rate(s) of Interest and/or Interest: Not applicable

Amount(s) (if not the Agent):

(vii) Screen Rate Determination

- Reference Rate: 3 month STIBOR where "STIBOR" means the rate for deposits in SEK for a period which appears on the Reuters Screen SIDE page under the caption "FIXING" as of 11 a.m. Stockholm time on the relevant Interest Determination Date as defined above. For the first Interest Period the Reference Rate will be determined on the basis of interpolation between 3 month STIBOR and 6 month STIBOR
- Interest Determination Date(s): The second Stockholm Business Day prior the start of each Interest Period
- Relevant Screen Page: Reuters Screen SIDE page under the caption "FIXING"

(viii) ISDA Determination: Not applicable

(ix) Margin(s): +0.75 per cent. per annum

(x) Minimum Rate of Interest: 0.00 per cent. per annum

(xi) Maximum Rate of Interest: Not applicable

(xii) Day Count Fraction: Actual/360

PROVISIONS RELATING TO REDEMPTION

14. Call Option: Not Applicable
15. Put Option: Not Applicable
16. Maturity Redemption Amount of each Note: SEK 1,000,000 per Note of SEK 1,000,000 Specified Denomination
17. Early Redemption Amount (Tax):
- Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: As per Condition 5.02

GENERAL PROVISIONS APPLICABLE TO THE NOTES

18. Form of Notes: Bearer

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

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|-----|---|-------------------------|
| 19. | New Global Note: | Yes |
| 20. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 21. | Business Day: | TARGET, Stockholm, Oslo |
| 22. | Relevant Financial Centre: | TARGET, Stockholm, Oslo |
| 23. | Relevant Financial Centre Day: | TARGET, Stockholm, Oslo |
| 24. | Details relating to Instalment Notes: | Not applicable |

DISTRIBUTION

- | | | |
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| 25. | (i) If syndicated, names and addresses of Managers and underwriting commitments: | Nordea Bank Danmark A/S
Skandinaviska Enskilda Banken AB (publ) |
| | (ii) Date of Subscription Agreement | 9 June 2015 |
| 26. | If non-syndicated, name and address of Dealer/Manager: | Not Applicable. |
| 28. | US Selling Restrictions: | Reg. S Category 2; /TEFRA D |

CONFIRMED

Issuer

SANTANDER CONSUMER BANK AS

By:



Authorised Signatory

Date 9 June 2015

Guarantor

SANTANDER CONSUMER FINANCE, S.A.

By:

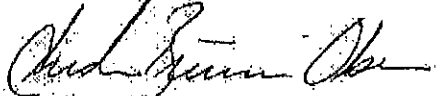
Authorised Signatory

Date

CONFIRMED

Issuer

SANTANDER CONSUMER BANK AS

By: 
Authorised Signatory

Date 9 June 2015

Guarantor

SANTANDER CONSUMER FINANCE, S.A.

By: 
Authorised Signatory

Alvaro Soler
Head of Treasury

Date 9 June 2015

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Official List of the Irish Stock Exchange and to trading on its regulated market with effect from 10 June 2015.

2. RATINGS

The Notes to be issued have been rated:

S&P: BBB

Moody's: Baa1

Each of Standard & Poor's Credit Market Services Europe Limited (S&P) and Moody's Investors Service España, S.A. (Moody's) are established in the EU and registered under Regulation (EC) No 1060/200, as amended (the "CRA Regulation").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section entitled "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Estimated net proceeds: SEK 500,000,000

(ii) Estimated total expenses: Euro 600

6. Floating Rate Notes only — HISTORIC INTEREST RATES

Details of historic STIBOR rates can be obtained from Reuters.

7. OPERATIONAL INFORMATION

ISIN: XS1244889827

Common Code: 124488982

Any Clearing System other than Euroclear and Clearstream Banking, société anonyme and the relevant identification numbers: Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would

allow Eurosystem eligibility:

No. .

