



***New York Life Global Funding***  
***\$11,000,000,000***  
***GLOBAL DEBT ISSUANCE PROGRAM***

This supplement (“Base Prospectus Supplement”) is supplemental to and must be read in conjunction with the Offering Memorandum dated November 27, 2006 prepared by New York Life Global Funding (the “Issuer”) under the Issuer’s global medium-term note program for the issuance of senior secured medium-term notes (the “Notes”).

Application has been made to the Irish Financial Services Regulatory Authority as competent authority for the purposes of Directive 2003/71/EC (the “Prospectus Directive”) for this Base Prospectus Supplement to be approved.

This document constitutes a Base Prospectus Supplement for the purposes of the Prospectus Directive. References herein to this document are to this Base Prospectus Supplement.

The section Documents Incorporated by Reference on page iv of the Offering Memorandum dated November 27, 2006 is hereby replaced in its entirety by the following:

“DOCUMENTS INCORPORATED BY REFERENCE

With respect to the offering of any Tranche of Notes, the following documents shall be deemed to be incorporated by reference in, and form a part of, this Offering Memorandum, and all references herein to this Offering Memorandum shall be deemed to include such documents:

- (i) the 2005 and 2004 Statutory Financial Statements previously filed with the Irish Stock Exchange;
- (ii) the 2005 Statutory Statements previously filed with the Irish Stock Exchange and
- (iii) The Management Discussion and Analysis of Financial Condition and Results of Operations, Statutory Capitalization and Selected Historical Statutory Financial Information filed with the Irish Stock Exchange on May 3, 2006.

Such documents shall be incorporated in and become part of this Offering Memorandum, such that any information contained in a document which is incorporated by reference herein shall be modified or superseded for the purposes of this Offering Memorandum to the extent that a statement contained herein modifies or supercedes such information (whether expressly, by implication or otherwise). Any statement which is modified or superceded shall not, except as so modified or superceded, constitute a part of this Offering Memorandum.”

Except as disclosed in this Base Prospectus Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to the information included in the Offering Memorandum since the publication of the Offering Memorandum.

Each of the Issuer and New York Life accepts responsibility that, having taken all reasonable care to ensure that such is the case, the information contained in this Base Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Base Prospectus Supplement dated December 1, 2006