

# **Euronext Dublin Membership and Trading Fee Structures**

## Equity Membership Fees

Equity Membership	Fee (€)
Admission Fee	None
Annual Fee	€25,000

## Equity and ETF Trading Fees

The Exchange's<sup>1</sup> electronic execution fees for member firms trading equities and ETFs are outlined in the following table:

Order book executions p/m	Fee per order (€)
0 – 5,000	€1.25 <sup>2</sup>
5,001 – 10,000	€0.75
10,001 – 20,000	€0.50
20,001+	€0.45
ATP executions p/m	Fee per order (€)
0 – 10,000	€0.65
10,001 – 20,000	€0.50
20,001+	€0.45

The Exchange charges a flat fee per executed order, regardless of monetary value, rather than a fee per execution (fill). The Exchange does not charge additional order management fees or high-volume surcharges meaning that a fee is payable only when an electronic order is executed.

Member firms must sign and submit the Automated Trading Programme (ATP) Agreement to avail of the ATP order execution fees for algorithmic trading flows.

Member firms trade reporting off order book, on exchange equity and ETF deals to the Exchange are charged €0.05 per trade report.

## Clearing and Settlement Fees

The Exchange outsources the provision of clearing and settlement services to Eurex Clearing AG (Eurex) and Euroclear UK & Ireland respectively. Full details of the clearing fees charged by Eurex can be found on its website. The Exchange does not charge any further clearing and settlement fees.

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<sup>1</sup> 'The Exchange' refers to the Irish Stock Exchange plc, trading as Euronext Dublin.

<sup>2</sup> Execution fees are reduced for orders in excess of each threshold per month.

### Connectivity Fees

Fees charged to member firms to connect to ISE T7 depend on the type of connection required and the location of the member firm. Detailed information on connectivity fees is provided in the ISE T7 Connectivity Price List which is published on the Exchange website.

Information on co-location is available under the following link:

<http://www.xetra.com/xetra-de/technologie/co-location-services>

### Primary Dealer Membership Fees

Primary Dealer Membership	Fee (€)
Admission Fee	€12,700
Annual Fee	€31,700

Primary Dealers of the Exchange are required, under the Member Firm Rules, to submit an end of day file of trading activity in Irish Government bonds (IGBs). No fees apply to the submission of daily trading activity by Primary Dealers.

Non-Primary Dealer member firms which are authorised to trade in IGBs may also submit an end of day file of trading activity in IGBs. A fee of €10 per deal included in the end of day file of trading activity applies to these member firms.

### Non-Order Book Securities

Member firms which are authorised to trade in non-order book securities and choose to undertake on exchange trading (under the Member Firm Rules) are provided with a reporting system for the submission of orders and trades.

The fees which apply to these member firms are outlined in the following table:

Non-Order Book Securities	Fee (€)
Admission Fee	None
Annual Membership Fee	€25,000
Trade Reporting Fee	€10 p/deal