

## ESM Advisor Fees

The fees for ESM advisors are as follows:

(a) **Application fee** - €5,000 on application

(b) **Annual fee** - €5,000 annual fee payable on date of joining and thereafter, payable in advance on each anniversary.

The above fees may be subject to VAT at the current rate.

In the year of application, both of the above fees are to be paid by the applicant and submitted with the relevant forms.

The application fee is not refundable. The annual subscription will be refunded if an applicant is unsuccessful.