28 August 2012

Credit Suisse AG Credit Suisse International

Supplement to CLN Base Prospectus

Credit Linked Securities Base Prospectus dated 27 June 2012 as supplemented on 14 August 2012 pursuant to the Structured Products Programme

This supplement to the above base prospectus (the "**Prospectus**") constitutes a supplementary prospectus to the Prospectus for the purposes of Article 16 of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Supplement**") and has been approved by the Central Bank of Ireland (the "**Central Bank**") as competent authority under the Prospectus Directive. This supplement amends the form of final terms as set out below.

The Form of Final Terms set out in the Prospectus shall be amended by deleting the final paragraph of page 76 of the Prospectus (in "Part A – Contractual Terms" of the Form of Final Terms) and replacing it with the following:

"The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes set out in the Base Prospectus dated 14 June 2012 relating to the Issuer's Structured Products Programme and (2) the Asset Terms set out in the Base Prospectus dated 27 June 2012 relating to Credit Linked Securities (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms."

To the best of the Issuer's knowledge, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import. The Issuer accepts responsibility accordingly. The delivery of this Supplement at any time does not imply that any information contained therein is correct at any time subsequent to the date hereof.

To the extent that there is any inconsistency between any statement in or incorporated by reference in the Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in the Prospectus, the statements in or incorporated by reference in the Prospectuses by virtue of this Supplement will prevail.

In relation to the Prospectus, save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus (as supplemented at the date hereof) since the publication of the Prospectus.

An investor should be aware of its rights arising pursuant to Article 16.2 of the Prospectus Directive.