CITIGROUP INC. UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.7) dated 25 October 2017, CGMHI UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.7) dated 25 October 2017, CGMFL UNDERLYING LINKED NOTES BASE PROSPECTUS SUPPLEMENT (No.7) dated 25 October 2017 and BASE PROSPECTUS SUPPLEMENT IN RESPECT OF SERIES CGMFL2136

CITIGROUP INC.
(incorporated in Delaware)

and

CITIGROUP GLOBAL MARKETS HOLDINGS INC.
(a corporation duly incorporated and existing under the laws of the state of New York)

and

CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A.
(incorporated as a corporate partnership limited by shares (société en commandite par actions) under Luxembourg law and registered with the Register of Trade and Companies of Luxembourg under number B 169199)

each an issuer under the
Citi U.S.$30,000,000,000 Global Medium Term Note Programme

Notes issued by Citigroup Global Markets Holdings Inc. only will be unconditionally and irrevocably guaranteed by
CITIGROUP INC.
(incorporated in Delaware)

Notes issued by Citigroup Global Markets Funding Luxembourg S.C.A only will be unconditionally and irrevocably guaranteed by
CITIGROUP GLOBAL MARKETS LIMITED
(incorporated in England and Wales)

This base prospectus supplement (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.7)**) constitutes a supplement for the purposes of (i) Article 16 of Directive 2003/71/EC, as amended (the **Prospectus Directive**) as implemented in Ireland by the Prospectus (Directive 2003/71/EC) Regulations 2005 (as amended by the Prospectus (Directive 2003/71/EC) Amending Regulations 2012, the **Irish Prospectus Regulations**) and (ii) Part IV of the Luxembourg Act dated 10 July 2005 relating to prospectuses for securities, as amended (the **Prospectus Act 2005**) and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus 2017**), as supplemented by a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4)**), a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5)**) and a Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6) dated 26 September 2017 (the **Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6)**), in each case, prepared by Citigroup Inc. (the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3), the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4),

the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5) and the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6), together the **Citigroup Inc. Underlying Linked Notes Base Prospectus)** with respect to the Citi U.S.$30,000,000,000 Global Medium Term Note Programme (the **Programme**).

This base prospectus supplement (the **CGMHI Underlying Linked Notes Base Prospectus Supplement** (**No.7**)) also constitutes a supplement for the purposes of (i) Article 16 of the Prospectus Directive and (ii) Part IV of the Prospectus Act 2005 and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **CGMHI Underlying Linked Notes Base Prospectus 2017**), as supplemented by a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4)**), a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5)**) and a CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6) dated 26 September 2017 (the **CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6)**), in each case, prepared by Citigroup Global Markets Holdings Inc. (**CGMHI**) and Citigroup Inc. in its capacity as the CGMHI Guarantor (the CGMHI Underlying Linked Notes Base Prospectus 2017, the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6), together the **CGMHI Underlying Linked Notes Base Prospectus**) with respect to the Programme.

This base prospectus supplement (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7)**, together with the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.7) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.7), the **Supplement**) also constitutes a supplement for the purposes of (i) Article 16 of the **Prospectus Directive** and (ii) Part IV of the **Prospectus Act 2005** and is supplemental to, and must be read in conjunction with, the Underlying Linked Notes Base Prospectus dated 3 February 2017 (the **CGMFL Underlying Linked Notes Base Prospectus 2017**), as supplemented by a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1) dated 16 March 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2) dated 12 May 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3) dated 11 July 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4) dated 25 July 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4)**), a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5) dated 11 August 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5)**) and a CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6) dated 26 September 2017 (the **CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6)**), in each case, prepared by Citigroup Global Markets Funding Luxembourg S.C.A. (**CGMFL**) and Citigroup Global Markets Limited in its capacity as the CGMFL Guarantor (the CGMFL Underlying Linked Notes Base Prospectus 2017, the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5) and the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), together the **CGMFL Underlying Linked Notes Base Prospectus** and, together with the Citigroup Inc. Underlying Linked Notes Base Prospectus and the CGMHI Underlying Linked Notes Base Prospectus, the **Base Prospectus**) with respect to the **Programme**.

This Supplement also constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and the Irish Prospectus Regulations only with respect to the following issue of Notes to be issued by CGMFL under the Programme:

– Up to SEK80,000,000 Worst of Autocall Notes due December 2020 linked to a basket of Shares (Series Number: CGMFL2136; ISIN: SE0010442087) (the **Amended Public Offer**).

Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the **Central Bank**), as competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive. This Supplement (other than with respect to the Amended Public Offer) has also been approved by the Luxembourg Stock Exchange under Part IV of the Prospectus Act 2005.

Application has been made to the Irish Stock Exchange plc (the **Irish Stock Exchange**) for the approval of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.7), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.7) and the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7) (other than with respect to the Amended Public Offer) as Base Listing Particulars Supplements (the **Citigroup Inc. Underlying Linked Notes Base Listing Particulars Supplement** (**No.7**), the **CGMHI Underlying Linked Notes Base Listing Particulars Supplement** (**No.7**) and the **CGMFL Underlying Linked Notes Base Listing Particulars Supplement** (**No.7**), respectively, and together, the **Base Listing Particulars Supplement**). Save where expressly provided or the context otherwise requires, where Notes are to be admitted to trading on the Global Exchange Market references herein to "Supplement", "Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.7)", "CGMHI Underlying Linked Notes Base Prospectus Supplement (No.7)" and "CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7)" shall be construed to be to "Base Listing Particulars Supplement", "Citigroup Inc. Underlying Linked Notes Base Listing Particulars Supplement (No.7)", "CGMHI Underlying Linked Notes Base Listing Particulars Supplement (No.7)" and "CGMFL Underlying Linked Notes Base Listing Particulars Supplement (No.7)", respectively.

Citigroup Inc. accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY"* and *"TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY"*). To the best of the knowledge of Citigroup Inc. (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY"* and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY"*) is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMHI accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus"* and *"Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below, (ii) the information set out in Schedule 1 hereto (*Alternative Performance Measures (Citigroup Inc. 2017 Q3 Form 8-K)*) and (iii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY"* and *"TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY"*). To the best of the knowledge of CGMHI (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below, (ii) the information set out in Schedule 1 hereto (*Alternative Performance Measures (Citigroup Inc. 2017 Q3 Form 8-K)*) and (iii) the information set out in the Summary contained in Schedule 2 under the heading

"*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*") is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMHI Guarantor accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)). To the best of the knowledge of the CGMHI Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMFL Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)) is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMFL accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*"). To the best of the knowledge of CGMFL (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below and (ii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*") is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMFL Guarantor accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below, (ii) the information set out in Schedule 1 hereto (*Alternative Performance Measures (Citigroup Inc. 2017 Q3 Form 8-K)*) and (iii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)). To the best of the knowledge of the CGMFL Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the heading "*Information relating to the Citigroup Inc. Underlying Linked Notes Base Prospectus*" and "*Information relating to the CGMHI Underlying Linked Notes Base Prospectus*" below, (ii) the information set out in Schedule 1 hereto (*Alternative Performance Measures (Citigroup Inc. 2017 Q3 Form 8-K)*) and (iii) the information set out in the Summary contained in Schedule 2 under the heading "*TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY*" and "*TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY*" and the information set out in Elements B.1 to B.18 (inclusive)) is in accordance with the facts and does not omit anything likely to affect the import of such information.

INFORMATION RELATING TO THE CITIGROUP INC. UNDERLYING LINKED NOTES BASE PROSPECTUS

Publication of the Form 8-K of Citigroup Inc. on 12 October 2017

On 12 October 2017, Citigroup Inc. (as an Issuer under the Programme) filed a Current Report on Form 8-K (the **Citigroup Inc. 2017 Q3 Form 8-K**) with the Securities and Exchange Commission of the United States (the **SEC**) in connection with the publication of its Quarterly Financial Data Supplement for the quarter ended 30 September 2017. A copy of the Citigroup Inc. 2017 Q3 Form 8-K has been filed with the Central Bank, the Irish Stock Exchange and the *Commission de Surveillance du Secteur Financier* (the **CSSF**) and has been published on the website of the Luxembourg Stock Exchange (https://dl.bourse.lu/dl?v=ADyMFy5zxNFitbuuk6wDBmc2txnsadmTOr3q2GMM89WopOIEu/WDF3 6wdTJjYXDqsd1LAqKS6zzjBmeJxPfoXTlAPwMc1pbi3B8NOv2eGDpAdeWZ3l1ug23ir4L/Y7wlNv 47torCli53leagywYbdON9tFNgTloEbx9q3cgf1zaKr+FJpZa2nPE94TQOgInNzCf32LPT/2QmKbNJPd rzBA). By virtue of this Supplement, the Citigroup Inc. 2017 Q3 Form 8-K is incorporated by reference in, and forms part of, the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017.

The following information appears on the page(s) of the Citigroup Inc. 2017 Q3 Form 8-K as set out below:

Page(s)

(a)   Press Release, dated 12 October 2017, issued by   Exhibit Number 99.1 on pages
        Citigroup Inc.   4-16

(b)   Citigroup Inc. Quarterly Financial Data Supplement for   Exhibit Number 99.2 on pages
        the quarter ended 30 September 2017.   17-70

Any information not listed in the cross-reference list above but included in the Citigroup Inc. 2017 Q3 Form 8-K is given for information purposes only.

Alternative Performance Measures

Information relating to alternative performance measures (**APMs**) for the purposes of the Guidelines published by the European Securities and Markets Authority (ESMA) is set out in Schedule 1 to this Supplement.

Summary

The Summary set out in Section A of the Citigroup Inc. Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Final Terms

The Pro Forma Final Terms set out in Section F.3 of the Citigroup Inc. Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

Change of Name of NASDAQ OMX Stockholm AB

Following a change in the name of NASDAQ OMX Stockholm AB, all references in the Base Prospectus to such entity shall be deemed to be references to "NASDAQ Stockholm AB".

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Citigroup Inc. Underlying Linked Notes Base Prospectus since the publication of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6).

Copies of the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.2), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.3), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.4), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.5), Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.6) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the Citigroup Inc. Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the Citigroup Inc. Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the Citigroup Inc. Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

No non-exempt offers of Notes to the public made by Citigroup Inc. as Issuer pursuant to the Citigroup Inc. Underlying Linked Notes Base Prospectus are on-going as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.7).

INFORMATION RELATING TO THE CGMHI UNDERLYING LINKED NOTES BASE PROSPECTUS

Publication of the Form 8-K of Citigroup Inc. on 12 October 2017

On 12 October 2017, Citigroup Inc. (as CGMHI Guarantor under the Programme) filed a Current Report on Form 8-K (the **Citigroup Inc. 2017 Q3 Form 8-K**) with the Securities and Exchange Commission of the United States (the **SEC**) in connection with the publication of its Quarterly Financial Data Supplement for the quarter ended 30 September 2017. A copy of the Citigroup Inc. 2017 Q3 Form 8-K has been filed with the Central Bank, the Irish Stock Exchange and the *Commission de Surveillance du Secteur Financier* (**CSSF**) and has been published on the website of the Luxembourg Stock Exchange (https://dl.bourse.lu/dl?v=ADyMFy5zxNFitbuuk6wDBmc2txnsadmTOr3q2GMM89WopOIEu/WDF3 6wdTJjYXDqsd1LAqKS6zzjBmeJxPfoXTlAPwMc1pbi3B8NOv2eGDpAdeWZ3l1ug23ir4L/Y7wlNv 47torCli53leagywYbdON9tFNgTloEbx9q3cgf1zaKr+FJpZa2nPE94TQOgInNzCf32LPT/2QmKbNJPd rzBA). By virtue of this Supplement, the Citigroup Inc. 2017 Q3 Form 8-K is incorporated by reference in, and forms part of, the CGMHI Underlying Linked Notes Base Prospectus 2017.

The following information appears on the page(s) of the Citigroup Inc. 2017 Q3 Form 8-K as set out below:

Page(s)

(a)	Press Release, dated 12 October 2017, issued by Citigroup Inc.	Exhibit Number 99.1 on pages 4-16
(b)	Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended 30 September 2017.	Exhibit Number 99.2 on pages 17-70

Any information not listed in the cross-reference list above but included in the Citigroup Inc. 2017 Q3 Form 8-K is given for information purposes only.

Alternative Performance Measures

Information relating to alternative performance measures (**APMs**) for the purposes of the Guidelines published by the European Securities and Markets Authority (ESMA) is set out in Schedule 1 to this Supplement.

Summary

The Summary set out in Section A of the CGMHI Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Final Terms

The Pro Forma Final Terms set out in Section F.3 of the CGMHI Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

Change of Name of NASDAQ OMX Stockholm AB

Following a change in the name of NASDAQ OMX Stockholm AB, all references in the Base Prospectus to such entity shall be deemed to be references to "NASDAQ Stockholm AB".

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information

included in the CGMHI Underlying Linked Notes Base Prospectus since the publication of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6).

Copies of the CGMHI Underlying Linked Notes Base Prospectus 2017, the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5), the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.6) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the CGMHI Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the CGMHI Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the CGMHI Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the CGMHI Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the CGMHI Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

No non-exempt offers of Notes to the public made by CGMHI as Issuer pursuant to the CGMHI Underlying Linked Notes Base Prospectus are on-going as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.7).

INFORMATION RELATING TO THE CGMFL UNDERLYING LINKED NOTES BASE PROSPECTUS

Publication of the Form 8-K of Citigroup Inc. on 12 October 2017

On 12 October 2017, Citigroup Inc. (as indirect parent company of CGMFL) filed a Current Report on Form 8-K (the **Citigroup Inc. 2017 Q3 Form 8-K**) with the Securities and Exchange Commission of the United States (the **SEC**) in connection with the publication of its Quarterly Financial Data Supplement for the quarter ended 30 September 2017. A copy of the Citigroup Inc. 2017 Q3 Form 8-K has been filed with the Central Bank, the Irish Stock Exchange and the *Commission de Surveillance du Secteur Financier* (**CSSF**) and has been published on the website of the Luxembourg Stock Exchange (https://dl.bourse.lu/dl?v=ADyMFy5zxNFitbuuk6wDBmc2txnsadmTOr3q2GMM89WopOIEu/WDF3 6wdTJjYXDqsd1LAqKS6zzjBmeJxPfoXTlAPwMc1pbi3B8NOv2eGDpAdeWZ3l1ug23ir4L/Y7wlNv 47torCli53leagywYbdON9tFNgTloEbx9q3cgf1zaKr+FJpZa2nPE94TQOgInNzCf32LPT/2QmKbNJPd rzBA). By virtue of this Supplement, the Citigroup Inc. 2017 Q3 Form 8-K is incorporated by reference in, and forms part of, the CGMFL Underlying Linked Notes Base Prospectus 2017.

The following information appears on the page(s) of the Citigroup Inc. 2017 Q3 Form 8-K as set out below:

Page(s)

(a)	Press Release, dated 12 October 2017, issued by Citigroup Inc.	Exhibit Number 99.1 on pages 4-16
(b)	Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended 30 September 2017.	Exhibit Number 99.2 on pages 17-70

Any information not listed in the cross-reference list above but included in the Citigroup Inc. 2017 Q3 Form 8-K is given for information purposes only.

Publication of the Interim Report of Citigroup Global Markets Limited

On 6 October 2017, Citigroup Global Markets Limited (the CGMFL Guarantor) published its unaudited interim report for the six month period ended 30 June 2017 (the **CGML 2017 Interim Report**). A copy of the CGML 2017 Interim Report has been filed with the Central Bank, the Irish Stock Exchange and the CSSF and has been published on the website of the Irish Stock Exchange (http://www.ise.ie/app/announcementDetails.aspx?ID=13403884) and the website of the Luxembourg Stock Exchange (www.bourse.lu). By virtue of this Supplement, the CGML 2017 Interim Report is incorporated by reference in, and forms part of, the CGMFL Underlying Linked Notes Base Prospectus 2017.

The following information appears on the page(s) of the CGML 2017 Interim Report as set out below:

1. **The unaudited interim financial information of the CGMFL Guarantor in respect of the six-month period ended 30 June 2017:**

Page(s)

(i)	Interim Income Statement	7
(ii)	Interim Statement of Comprehensive Income	8
(iii)	Interim Statement of Changes in Equity	8
(iv)	Interim Balance Sheet	9
(v)	Notes to the Interim Financial Statements	10-19

Any information not listed in the cross-reference list above but included in the CGML 2017 Interim Report is additional information given for information purposes only.

Alternative Performance Measures

Information relating to alternative performance measures (**APMs**) for the purposes of the Guidelines published by the European Securities and Markets Authority (ESMA) is set out in Schedule 1 to this Supplement.

Summary

The Summary set out in Section A of the CGMFL Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 2 to this Supplement.

Pro Forma Final Terms

The Pro Forma Final Terms set out in Section F.3 of the CGMFL Underlying Linked Notes Base Prospectus shall be amended as set out in Schedule 3 to this Supplement.

Change in the credit rating of CGML

On 10 October 2017, Moody's Investors Service, Inc. (**Moody's**) assigned a long-term/short-term senior debt rating of A2/P-1 to CGML. References to the ratings of CGML in the Base Prospectus shall be deemed amended to reflect such change

Change of name of NASDAQ OMX Stockholm AB

Following a change in the name of NASDAQ OMX Stockholm AB, all references in the Base Prospectus to such entity shall be deemed to be references to "NASDAQ Stockholm AB".

Significant change and material adverse change

There has been (i) no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2017 (the date of its most recently published unaudited interim financial statements) and (ii) no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016 (the date of its most recently published audited annual financial statements).

Amnended Public Offer

The Final Terms relating to the Amended Public offer is hereby amended by the deletion of the words "Up to 4 per cent." in paragraph 8.(vi) of Part B thereof entitled "Total commission and concession" and the substitution of the words "Up to 3.60 per cent." therefor.

The issue specific Summary of the Amended Public Offer is amended by the deletion of the words "up to 4 per cent." in Element E.4 entitled "Interests of natural and legal persons involved in the issue/offer" set out in Section E – Offer thereof and the substitution of the words "up to 3.60 per cent." therefor.

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information included in the CGMFL Underlying Linked Notes Base Prospectus since the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6).

Copies of the CGMFL Underlying Linked Notes Base Prospectus 2017, the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.1), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4), the CGMFL

Underlying Linked Notes Base Prospectus Supplement (No.5), the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6) and this Supplement will be obtainable free of charge in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the CGMFL Underlying Linked Notes Base Prospectus 2017 will be available on the website specified for each such document in the CGMFL Underlying Linked Notes Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus 2017 by this Supplement and (b) any statement in the CGMFL Underlying Linked Notes Base Prospectus or otherwise incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus 2017, the statements in (a) above will prevail.

Withdrawal rights

Filing of the Citigroup Inc. 2017 Q3 Form 8-K and the CGML 2017 Interim Report and the change in credit rating of CGML occurred prior to the final closing of the offer of certain non-exempt offers of Notes to the public made by CGMFL as Issuer pursuant to the CGMFL Underlying Linked Notes Base Prospectus (including the Amended Public Offer) and, consequently, where applicable and in accordance with all applicable laws and regulations, investors who had already agreed to purchase or subscribe for such Notes before the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7) was published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7) was published, to withdraw their acceptances. The final date of such right of withdrawal is 27 October 2017.

SCHEDULE 1

ALTERNATIVE PERFORMANCE MEASURES (CITIGROUP INC. 2017 Q3 FORM 8-K)

The Citigroup Inc. 2017 Q3 Form 8-K contains several APMs. For further details on the components of the APMs, how these APMs are calculated, an explanation of why such APMs provide useful information for investors and a reconciliation to the nearest equivalent US GAAP measures, please see references to "Non-GAAP Financial Measures" in the Citigroup Inc. 2017 Q3 Form 8-K and the table below:

APM	Explanation of why use of APM provides useful information	Citigroup Inc. 2017 Q3 Form 8-K Page Reference for Basis of Calculation, Components, Reconciliation and Comparatives to Previous Reporting Periods
Results of Operations Excluding the impact of Foreign Exchange Translation	Citi believes the presentation of its results of operations excluding the impact of FX translation provides a more meaningful depiction for investors of the underlying fundamentals of its businesses.	Exhibit 99.1, Appendix A on page 9, Appendix B on pages 9 and 10 and footnote 8 on page 13; and Exhibit 99.2, on pages 6, 11, 13, 20 and 21
Common Equity Tier 1 Capital ratio	Citi believes this ratio and its related components provide useful information to investors and others by measuring Citi's progress against future regulatory capital standards.	Exhibit 99.1, Appendix C on page 11 and footnote 3 on page 13; and Exhibit 99.2, on pages 1 (including footnote 1) and 28
Supplementary Leverage Ratio	Citi believes this ratio and its related components provide useful information to investors and others by measuring Citi's progress against future regulatory capital standards.	Exhibit 99.1, Appendix D on page 11 and footnote 4 on page 13; and Exhibit 99.2, on pages 1 (including footnote 4) and 28
Tangible Common Equity and Tangible Book Value per Share	Citi believes these capital metrics provide useful information, as they are used by investors and industry analysts.	Exhibit 99.1, Appendix E on page 12 and footnote 6 on page 13; and Exhibit 99.2, on page 28
Return on Tangible Common Equity and Return on Tangible Common Equity excluding Deferred Tax Asset	Citi believes these capital metrics provide useful information for investors and industry analysts.	Exhibit 99.1, Appendix A on page 9, Appendix E on page 12 and footnote 2 on page 13; and Exhibit 99.2 on page 28
Results of Operations Excluding the Impact of gains/losses on Loan Hedges	Citi believes the presentation of its results of operations excluding the impact of gain/(loss) on loan hedges related to accrual loans provides a more meaningful depiction for investors of the	Exhibit 99.1, on page 5 and footnote 9 on page 13; and Exhibit 99.2, on page 16 (including footnote 1)

APM	Explanation of why use of APM provides useful information	**Citigroup Inc. 2017 Q3 Form 8-K Page Reference for Basis of Calculation, Components, Reconciliation and Comparatives to Previous Reporting Periods**
	underlying fundamentals of its businesses.	
Results of operations excluding the impact of the sale of a fixed income analytics business.	Citi believes the presentation of its results of operations excluding the impact of the sale of a fixed income analytics business provides a more meaningful depiction for investors of the underlying fundamentals of its businesses.	Exhibit 99.1, on page 1

SCHEDULE 2

AMENDMENTS TO THE SUMMARY

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for Notes, the Issuer and the CGMHI Guarantor (where the Issuer is CGMHI) or the CGMFL Guarantor (where the Issuer is CGMFL). Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in a summary because of the type of securities, issuer and guarantor, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

SECTION A – INTRODUCTION AND WARNINGS

Element	Title	
A.1	Introduction	**This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. Any decision to invest in the Notes should be based on consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. Civil liability in Member States attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms, or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Notes.**
A.2	Consent	[Not Applicable][The Notes may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus (a **Non-exempt Offer**).] [Non-exempt Offer in [●]: Subject to the conditions set out below, [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.] consent(s) to the use of this Base Prospectus in connection with a Non-exempt Offer of Notes by [●] [and] [each financial intermediary whose name is published on [CGMFL's][Citigroup Inc.'s][CGMHI's] website (www.[●]) and identified as an Authorised Offeror in respect of the relevant Non-exempt Offer] [and any financial intermediary which is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive (Directive 2004/39/EC) and publishes on its website the following statement (with the information in square brackets being completed with the relevant information): "We, [insert legal name of financial intermediary], refer to the [insert title of relevant Notes] (the **Notes**) described in the Final Terms dated [insert date] (the **Final Terms**) published by [Citigroup Inc./ Citigroup Global Markets Holdings Inc./ Citigroup Global Markets Funding Luxembourg S.C.A.] (the **Issuer**). We hereby accept the offer by the Issuer of its consent to our use of

Element	Title	
		the Base Prospectus (as defined in the Final Terms) in connection with the offer of the Notes in accordance with the Authorised Offeror Terms and subject to the conditions to such consent, each as specified in the Base Prospectus, and we are using the Base Prospectus accordingly."] (each an **Authorised Offeror** in [*specify Relevant Member State*]). [CGMFL's and CGML's][Citigroup Inc.'s][CGMHI's and Citigroup Inc.'s] consent referred to above is given for Non-exempt Offers of Notes during [●] (the [*specify Relevant Member State*] **Offer Period**). In the event this Base Prospectus is replaced by a base prospectus of the Issuer which is approved and published by the Issuer during the Offer Period, then the Issuer's consent shall end on the date on which amended and restated Final Terms for any relevant Non-exempt Offer are published (the **Consent Period**). The conditions to the consent of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.] [(in addition to the conditions referred to above)] are that such consent: (a) is only valid during the [*specify Relevant Member State*] Offer Period or, if shorter, the Consent Period; [and] (b) only extends to the use of this Base Prospectus to make Non-exempt Offers of the relevant Tranche of Notes in [*specify each Relevant Member State in which the particular Tranche of Notes can be offered*]; [and (c) [*specify any other conditions applicable to the Non-exempt Offer of the particular Tranche in the Relevant Member State, as set out in the Final Terms*].] [*replicate section for each Relevant Member State in which a Non-exempt Offer of the Notes is made*] **AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY NOTES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH NOTES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION.**

[TO BE INCLUDED FOR NOTES ISSUED BY CGMFL ONLY:

Element	Title	
B.1	Legal and commercial name of the Issuer	Citigroup Global Markets Funding Luxembourg S.C.A. (**CGMFL**)
B.2	Domicile/ legal form/ legislation/ country of incorporation	CGMFL is a corporate partnership limited by shares (*société en commandite par actions*), incorporated on 24 May 2012 under Luxembourg law for an unlimited duration with its registered office at 31 - Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, telephone number +352 2700 6203 and registered with the Register of Trade and Companies of Luxembourg under number B 169.199.
B.4b	Trend information	Not Applicable. There are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on CGMFL's prospects for its current financial year.
B.5	Description of the Group	CGMFL is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating[1] subsidiaries (Citigroup Inc. and its subsidiaries, the **Group**). Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.
B.9	Profit forecast or estimate	Not Applicable. CGMFL has not made a profit forecast or estimate in the Base Prospectus.
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.12	Selected historical key financial information	The table below sets out a summary of key financial information extracted from CGMFL's Annual Report for the year ended 31 December 2016[2]:

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1 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

2 The selected historical key financial information of CGMFL is updated to include key financial information extracted from the CGMFL Annual Report for the period ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

	At or for the year ended 31 December 2016	At or for the year ended 31 December 2015
	(audited)	(audited)
	EUR	
ASSETS		
Cash and cash equivalents	681,476	822,481
Structured notes purchased	2,283,259,926	455,484,248
Index linked certificates purchased	81,407,634	-
Derivative assets	71,586,573	792,416
Current income tax assets	8,838	8,838
Other Assets..............................	141,203	3,786
TOTAL ASSETS	2,437,085,650	457,111,769
LIABILITIES		
Bank loans and overdrafts	-	93,496
Structured notes issued	2,283,259,926	455,484,248
Index linked certificates issued	81,407,634	-
Derivative liabilities	71,586,573	792,416
Redeemable preference shares	1,234	1
Other liabilities	388,353	291,328
Current tax liabilities	6,144	-
TOTAL LIABILITIES	2,436,649,864	456,661,489
EQUITY		
Share capital	500,000	500,000
Retained earnings	(64,214)	(49,720)
TOTAL EQUITY	435,786	450,280
TOTAL LIABILITIES AND EQUITY	2,437,085,650	457,111,769

The tables below set out a summary of key financial information extracted from CGMFL's unaudited interim report and financial statements for the six months ended on 30 June 2017[3]:

	At 30 June 2017 (unaudited)	At 30 June 2016 (unaudited)
	EUR	
ASSETS		
Cash and cash equivalents	599,642	924,143
Structured notes purchased	2,659,765,264	1,669,142,697
Index linked certificates purchased	520,665,896	-
Derivative assets	214,964,815	7,382,059
Current income tax assets	16,198	8,839
Other Assets	497,460	40,620
TOTAL ASSETS	3,396,509,275	1,677,498,358
LIABILITIES		
Bank loans and overdrafts	-	93,496
Structured notes issued	2,659,765,264	1,669,142,698
Index linked certificates issued	520,665,896	-

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3 The selected historical key financial information of CGMFL is updated to include key financial information extracted from the CGMFL 2017 Interim Financial Report for the period ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6).

Element	Title			
		Derivative liabilities	214,964,815	7,382,059
		Redeemable preference shares	2,700	439
		Other liabilities	613,367	164,533
		Current tax liabilities	6,144	79,507
		TOTAL LIABILITIES	**3,396,018,186**	**1,676,862,732**
		EQUITY		
		Share capital	500,000	500,000
		Other Comprehensive Income	11,508	-
		Retained earnings	(20,419)	135,626
		TOTAL EQUITY	**491,089**	**635,626**
		TOTAL LIABILITIES AND EQUITY	**3,396,509,275**	**1,677,498,358**

			For the six months ended 30 June 2017 (unaudited)	For the six months ended 30 June 2016 (unaudited)
			EUR	
		Interest and similar income	-	–
		Interest expense and similar charges	-	–
		Net interest expense	**-**	**–**
		Net fee and commission income	175,152	162,019
		Net trading income	-	–
		Net income from financial instruments at fair value through profit or loss	-	–
		Other income	-	–
		Total operating income	**175,152**	**162,019**
		General and administrative expenses	(131,358)	102,834
		Profit (Loss) before income tax	**43,794**	**264,853**
		Income tax expense	-	(79,507)
		Profit (Loss) for the period	**43,794**	**185,346**
		Other comprehensive income for the period net of tax	-	–
		Total comprehensive income for the financial period	**43,974**	**185,346**

		Statements of no significant or material adverse change
		There has been: (i) no significant change in the financial or trading position of CGMFL since 30 June 2017[4] and (ii) no material adverse change in the financial position or prospects of CGMFL since 31 December 2016[5].
B.13	Events impacting the	Not Applicable. There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency, since 31

[4] The statement "There has been no significant change in the financial or trading position of CGMFL since 31 December 2016", as previously amended by the CGMFL Underlying Linked Notes Base Prospectus Supplement (No 2), has been replaced by "There has been no significant change in the financial or trading position of CGMFL since 30 June 2017" to reflect the incorporation by reference of the CGMFL 2017 Interim Financial Report for the period ended 30 June 2017 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No 6).

[5] The statement "no material adverse change in the financial position or prospects of CGMFL since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGMFL since 31 December 2016" to reflect the incorporation by reference of the CGMFL Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

Element	Title	
	Issuer's solvency	December 2016[6].
B.14	Dependence upon other group entities	See Element B.5 Description of the Group and CGMFL's position within the Group. CGMFL is dependent on other members of the Group.
B.15	Principal activities	The principal activity of CGMFL is to grant loans or other forms of funding directly or indirectly in whatever form or means to Citigroup Global Markets Limited, another subsidiary of Citigroup Inc., and any other entities belonging to the Group.
B.16	Controlling shareholders	The entire issued share capital of CGMFL is held by Citigroup Global Markets Funding Luxembourg GP S.à r.l. and Citigroup Global Markets Limited.
B.17	Credit ratings	CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC[7] and a long/short term senior debt rating of A/F1 by Fitch Ratings, Inc. [The Notes have been rated [●].] A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.
B.18	Description of the Guarantee	The Notes issued will be unconditionally and irrevocably guaranteed by CGML pursuant to the CGMFL Deed of Guarantee. The CGMFL Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of CGML and ranks and will rank *pari passu* (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of CGML.
B.19	Information about the Guarantor	
B.19/B.1	Legal and commercial name of the Guarantor	Citigroup Global Markets Limited (**CGML**).
B.19/B.2	Domicile/legal form/ legislation/ country of incorporation	CGML is a private company limited by shares and incorporated in England under the laws of England and Wales.
B.19/ B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union

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6 The statement "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2016" to reflect the incorporation by reference of the CGMFL Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.2).

7 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.3) the words "CGMFL has a long/short term senior debt rating of A/A-1 by Standard & Poor's Financial Services LLC. based on the guarantee of the CGMFL Guarantor" are deleted and the words "CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC" substituted therefor.

Element	Title	
		sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.
B.19/B.5	Description of the Group	CGML is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating[8] subsidiaries. See Element B.5 above for a description of the Group
B.19/B.9	Profit forecast or estimate	Not Applicable. CGML has not made a profit forecast or estimate in the Base Prospectus.
B.19/B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.19/B.12	Selected historical key financial information	The table below sets out a summary of key financial information extracted from CGML's Financial Report for the year ended 31 December 2016[9]:

The table below sets out a summary of key financial information extracted from CGML's Financial Report for the year ended 31 December 2016[9]:

	At or for the year ended 31 December	
	2016 (audited)	**2015 (audited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Gross Profit..................................	2,735[10]	3,259
Commission income and fees	1,320	2,063
Net dealing income........................	1,612	1,237
Operating profit/loss ordinary activities before taxation...............	380	373
Balance Sheet Data:		
Total assets	345,608	323,339
Debt (Subordinated)	4,585	5,437
Total Shareholder's funds	13,880	13,447

The table below sets out a summary of key financial information extracted from CGML's Interim Report for the six-month period ended 30 June 2017[11]:

	At or for the six month period ended 30 June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S dollars)	
Income Statement Data:		
Gross Profit..................................	1,775	1,423
Commission income and fees	583	593

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8 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

9 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5), the selected historical key financial information of CGML is amended (i) to delete the key financial information at or for the year ended 31 December 2014 and the six month periods ended 30 June 2015 and 2016 and to include key financial information extracted from the CGML 2016 Annual Report which is incorporated by reference into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

10 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the figure for Gross Profit is corrected.

11 The selected historical key financial information of CGML is updated to include key financial information extracted from the CGML Interim Report for the six-month period ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7).

Element	Title			
		Net dealing income	1,391	942
		Operating profit/loss ordinary activites before taxation	**474**	**277**

	At or for the six month period ended	
	30 June 2017 (unaudited)	**31 December 2016 (audited)**
	(in millions of U.S. dollars)	
Balance Sheet Data:		
Total assets	372,404	345,608
Debt (Subordinated)	2,918	4,585
Total Shareholder's funds	15,957	13,880

Element	Title	
		Statements of no significant or material adverse change There has been: (i) no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2017[12] and (ii) no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016[13].
B.19/B.13	Events impacting the Guarantor's solvency:	Not Applicable. There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016[14].
B.19/B.14	Dependence upon other Group entities	CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited, which is a wholly-owned indirect subsidiary of Citigroup Inc. See Element B.19/B.5 for CGML's position within the Group. CGML is dependent on other members of the Group.
B.19/B.15	The Guarantor's Principal activities	CGML is a broker and dealer in fixed income and equity securities and related products in the international capital markets and an underwriter and provider of corporate finance services, operating globally from the UK and through its branches in Europe and the Middle East. CGML also markets securities owned by other group undertakings on a commission basis.
B.19/B.16	Controlling shareholders	CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited.
B.19/B.17	Credit ratings	CGML has a long term/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC, A2/P-1 by Moody's Investors Service,

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12 The statement "There has been no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 31 December 2016", as previously amended by the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5), has been replaced by "There has been no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2017" to reflect the incorporation by reference of the CGML 2017 Interim Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7).

13 The statement "no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the CGML 2016 Annual Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

14 The statement "There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016" to reflect the incorporation by reference of the CGML 2016 Annual Report into the CGMFL Underlying Linked Notes Base Prospectus by virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.5).

Element	Title	
		Inc.[15] and A/F1 by Fitch Ratings, Inc. [The Notes have been rated [●].] A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

[TO BE INCLUDED FOR NOTES ISSUED BY CITIGROUP INC. ONLY:

Element	Title	
B.1	Legal and commercial name of the Issuer	Citigroup Inc.
B.2	Domicile/legal form/ legislation/ country of incorporation	Citigroup Inc. was established as a corporation incorporated in Delaware pursuant to the Delaware General Corporation Law.
B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.
B.5	Description of the Group	Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries (Citigroup Inc. and its subsidiaries, the **Group**). Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.
B.9	Profit forecast or estimate	Not Applicable. Citigroup Inc. has not made a profit forecast or estimate in the Base Prospectus.
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.12	Selected historical key financial	The table below sets out a summary of key financial information extracted from the consolidated financial statements of Citigroup Inc. contained in the Citigroup Inc. 2016 Form 10-K as filed with the SEC on 24 February 2017[16]:

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[15] By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7), the words "A2/P-1 by Moody's Investors Service, Inc." are inserted.

Element	Title	
	information:	

	At or for the year ended 31 December	
	2016 (audited)	**2015 (audited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense	69,875	76,354
Income from continuing operations	15,033	17,386
Citigroup's Net Income	14,912	17,242
Balance Sheet Data		
Total assets	1,792,077	1,731,210
Total deposits...	929,406	907,887
Long-term debt (including U.S.$26,254 and U.S.$25,293 as of 31 December 2016 and 2015, respectively, at fair value)	206,178	201,275
Total Citigroup stockholders' equity.........	225,120	221,857

The table below sets out a summary of key financial information extracted from Citigroup Inc.'s Quarterly Report for the three and six months ended 30 June 2017[17]

	For the six months ended 30 June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense…	36,021	35,103
Income from continuing operations…	8,001	7,555
Net Income……………………………	7,962	7,499

	For the three months ended 30 June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense	17,901	17,548
Income from continuing operations........	3,883	4,047
Net Income...	3,872	3,998

	As at 30 June	
	2017 (unaudited)	**2016 (unaudited)**

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16 The selected historical key financial information of Citigroup Inc. is updated to include key financial information extracted from the Citigroup Inc. Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1)

17 The selected historical key financial information of Citigroup Inc., as previously amended by the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 2), is updated to include key financial information extracted from the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 5).

Element	Title	

		(in millions of U.S. dollars
		Balance Sheet Data:	
		Total assets	1,864,063	1,818,771
		Total deposits.............................	958,743	937,852
		Long-term debt	225,179	207,448
		Total Citigroup stockholders' equity	230,019	231,888

Statements of no significant or material adverse change

There has been: (i) no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017[18] and (ii) no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016[19].

Element	Title	
B.13	Events impacting the Issuer's solvency	Not Applicable. There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016[20].
B.14	Dependence upon other group entities	See Element B.5 description of Citigroup Inc. and its subsidiaries and Citigroup Inc.'s position within the Group.
B.15	Principal activities	Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services.
B.16	Controlling shareholders	Citigroup Inc. is not aware of any shareholder or group of connected shareholders who directly or indirectly control Citigroup Inc.
B.17	Credit ratings	Citigroup Inc. has a long term/short term senior debt rating of BBB+ /A-2 by Standard & Poor's Financial Services LLC, Baa1/P-2 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc. [The Notes have been rated [●].] A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

[TO BE INCLUDED FOR NOTES ISSUED BY CGMHI ONLY:

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18 The statement "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 March 2017", as previously amended by the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1) and the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 2), has been replaced by "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017" to reflect the incorporation by reference of the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No 5).

19 The statement "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1).

20 The statement "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2015" has been replaced by "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the Citigroup Inc. Underlying Linked Notes Base Prospectus Supplement (No.1).

B.1	Legal and commercial name of the Issuer	Citigroup Global Markets Holdings Inc. (**CGMHI**)
B.2	Domicile/ legal form/ legislation/ country of incorporation	CGMHI is a corporation incorporated in the State of New York and organised under the laws of the State of New York.
B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.
B.5	Description of the Group	CGMHI is a wholly owned subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating[21] subsidiaries (Citigroup Inc. and its subsidiaries, the **Group**). Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.
B.9	Profit forecast or estimate	Not Applicable. CGMHI has not made a profit forecast or estimate in the Base Prospectus.
B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.12	Selected historical key financial information:	The table below sets out a summary of key financial information extracted from CGMHI's Financial Report for the fiscal year ended 31 December 2016[22]:

			At or for the year ended 31 December		
			2016 (audited)	**2015 (audited)**	**2014 (audited)**
			(in millions of U.S. dollars)		
		Income Statement Data:			
		Consolidated revenues, net of interest expense..........................	9,877	11,049	11,760
		Consolidated income (loss) from continuing operations before income taxes	2,179	2,481	(1,052)
		Consolidated net income (loss)..	1,344	2,022	(1,718)

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21 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.6), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

22 The selected historical key financial information of CGMHI is updated to delete the information at or for the year ended 31 December 2013 and the six months ended 30 June 2015 and 2016 and to include key financial information extracted from the CGMHI Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

Balance Sheet Data:			
Total assets	420,815	390,817	412,264
Term debt..................................	49,416	53,702	42,207
Stockholder's equity (fully paid):			
Common	32,747	26,603	24,883

The table below sets out a summary of key financial information extracted from CGMHI's unaudited interim report and financial statements for the six months ended on 30 June 2017[23]:

	For the six months ended 30 June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Revenues, net of interest expense	5,451	4,737
Income before income taxes	1,093	736
CGMHI's net income	607	431

	At 30 June 2017 (unaudited)	**At 31 December 2016 (audited)**
	(in millions of U.S. dollars)	
Balance Sheet Data:		
Total assets	451,496	420,815
Term debt	45,506	49,416
Stockholder's equity (fully paid):		
Common	33,340	32,747

Statements of no significant or material adverse change

There has been: (i) no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 30 June 2017[24] and (ii) no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016[25].

B.13	Events impacting the Issuer's solvency	Not Applicable. There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2016[26].

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23 The selected historical key financial information of CGMHI is updated to include key financial information extracted from the CGMHI 2017 Half-Yearly Financial Report for the period ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.5).

24 The statement "There has been no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016", as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2), has been replaced by "There has been no significant change in the financial or trading position of CGMHI or CGMHI and its subsidiaries taken as a whole since 30 June 2017" to reflect the incorporation by reference of the CGMHI 2017 Half-Yearly Financial Report for the period ended 30 June 2017 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 6).

25 The statement "no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of CGMHI or CGMHI and its subsidiaries taken as a whole since 31 December 2016" to reflect the incorporation by reference of the CGMHI Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

26 The statement "There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2015" has been replaced by "There are no recent events particular to CGMHI which are to a material extent relevant to the evaluation of CGMHI's solvency since 31 December 2016" to reflect the incorporation by reference of the CGMHI Annual Report for the period ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.2).

B.14	Dependence upon other group entities	See Element B.5 description of CGMHI and its subsidiaries and CGMHI's position within the Group.
B.15	Principal activities	CGMHI operating through its subsidiaries, engages in full-service investment banking and securities brokerage business. The Issuer operates in the Institutional Clients Group segment (which includes Securities and Banking).
B.16	Controlling shareholders	CGMHI is a wholly owned subsidiary of Citigroup Inc.
B.17	Credit ratings	CGMHI has a long term/short term senior debt rating of BBB+/A-2 by Standard & Poor's Financial Services LLC, a long term/short term senior debt rating of A/F1 by Fitch Ratings Inc. and a long term senior debt rating of Baa1 by Moody's Investor Services, Inc.

[The Notes have been rated [●].]

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |
B.18	Description of the Guarantee	The Notes issued will be unconditionally and irrevocably guaranteed by Citigroup Inc. pursuant to the CGMHI Deed of Guarantee. The CGMHI Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of Citigroup Inc. and ranks and will rank *pari passu* (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of Citigroup Inc.
B.19	Information about the Guarantor	
B.19/B.1	Legal and commercial name of the Guarantor	Citigroup Inc.
B.19/B.2	Domicile/legal form/ legislation/ country of incorporation	Citigroup Inc. was established as a corporation incorporated in Delaware pursuant to the Delaware General Corporation Law.
B.19/ B.4b	Trend information	The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis and the implementation and rulemaking associated with recent financial reform.
B.19/B.5	Description of the Group	Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating[27] subsidiaries (Citigroup Inc. and its subsidiaries, the "Group").

Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately |

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[27] By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.4), the words "with dividends and advances that it receives from" are deleted and the words "by earnings from its operating" are inserted.

		200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup Inc. currently operates, for management reporting purposes, via two primary business segments: Citicorp, consisting of Citigroup Inc.'s Global Consumer Banking businesses and the Institutional Clients Group; and Citi Holdings, consisting of businesses and portfolios of assets that Citigroup Inc. has determined are not central to its core Citicorp businesses. There is also a third segment, Corporate/Other.
B.19/B.9	Profit forecast or estimate	Not Applicable. Citigroup Inc. has not made a profit forecast or estimate in the Base Prospectus.
B.19/B.10	Audit report qualifications	Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.
B.19/B.12	Selected historical key financial information:	The table below sets out a summary of key financial information extracted from the consolidated financial statements of Citigroup Inc. contained in the Citigroup Inc. 2016 Form 10-K as filed with the SEC on 24 February 2017[28]:

	At or for the year ended 31 December	
	2016 (audited)	2015 (audited)
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense	69,875	76,354
Income from continuing operations	15,033	17,386
Citigroup's Net Income	14,912	17,242
Balance Sheet Data		
Total assets	1,792,077	1,731,210
Total deposits...	929,406	907,887
Long-term debt (including U.S.\$ 26,254 and U.S.\$ 25,293 as of 31 December 2016 and 2015, respectively, at fair value)..........	206,178	201,275
Total Citigroup stockholders' equity	225,120	221,857

The table below sets out a summary of key financial information extracted from Citigroup Inc.'s Quarterly Report for the three and six months ended 30 June 2017[29]

	For the six months ended 30 June	
	2017 (unaudited)	2016 (unaudited)
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense....	36,021	35,103
Income from continuing operations....	8,001	7,555
Net Income……………………………..	7,962	7,499

For the three months ended 30

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28 The selected historical key financial information of Citigroup Inc. is updated to include key financial information extracted from the Citigroup Inc. Annual Report for the year ended 31 December 2016 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1).

29 The selected historical key financial information of Citigroup Inc., as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 2), is updated to include key financial information extracted from the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 which is incorporated by reference into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 5).

	June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S. dollars)	
Income Statement Data:		
Total revenues, net of interest expense	17,901	17,548
Income from continuing operations.....	3,883	4,047
Net Income	3,872	3,998

	As at 30 June	
	2017 (unaudited)	**2016 (unaudited)**
	(in millions of U.S. dollars)	
Balance Sheet Data:		
Total assets	1,864,063	1,818,771
Total deposits..	958,743	937,852
Long-term debt	225,179	207,448
Total Citigroup stockholders' equity	230,019	231,888

		Statements of no significant or material adverse change There has been: (i) no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017[30] and (ii) no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016[31].	
B.19/B.13	Events impacting the Guarantor's solvency:	Not Applicable. There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016[32].	
B.19/B.14	Dependence upon other Group entities	See Element B.19/B.5 description of Citigroup Inc. and its subsidiaries and Citigroup Inc.'s position within the Group.	
B.19/B.15	The Guarantor's principal activities	Citigroup Inc. is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services.	
B.19/B.16	Controlling shareholders	Citigroup Inc. is not aware of any shareholder or group of connected shareholders who directly or indirectly control Citigroup Inc.	

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30 The statement "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 March 2017", as previously amended by the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1) and the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 2), has been replaced by "There has been no significant change in the financial or trading position of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 30 June 2017" to reflect the incorporation by reference of the Citigroup Inc. Quarterly Report for the three and six months ended 30 June 2017 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No 5).

31 The statement "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2015" has been replaced by "no material adverse change in the financial position or prospects of Citigroup Inc. or Citigroup Inc. and its subsidiaries as a whole since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1).

32 The statement "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2015" has been replaced by "There are no recent events particular to Citigroup Inc. which are to a material extent relevant to the evaluation of Citigroup Inc.'s solvency since 31 December 2016" to reflect the incorporation by reference of the Citigroup Inc. Annual Report for the year ended 31 December 2016 into the Base Prospectus by virtue of the CGMHI Underlying Linked Notes Base Prospectus Supplement (No.1).

B.19/B.17	Credit ratings	Citigroup Inc. has a long term/short term senior debt rating of BBB+/A-2 by Standard & Poor's Financial Services LLC, Baa1/P-2 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc. [The Notes have been rated [●].] A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

SECTION C – SECURITIES

Element	Title	
C.1	Description of Notes/ISIN	Notes are issued in Series. The Series number is [●]. The Tranche number is [●]. [The Notes are titled Certificates and therefore all references to "Note(s)" and "Noteholder(s)" shall be construed to be to "Certificate(s)" and "Certificateholder(s)"[, references to "redemption" and "redeem" as used herein shall be construed to be to "termination" and "terminate", references to "interest" as used herein shall be construed to be to "premium" and references to "maturity date" as used herein shall be construed to be to "final termination date", and all related expressions shall be construed accordingly].] The International Securities Identification Number (ISIN) is [●]. [The Common Code is [●].] [The CUSIP/WKN/Valoren is [●].] [The Notes will be consolidated and will form a single Series with [identify earlier Tranches] on [●].]
C.2	Currency	The Notes are denominated in [●] and the specified currency for payments in respect of the Notes is [●]].
C.5	Restrictions on the free transferability of the Notes	The Notes will be transferable, subject to offering, selling and transfer restrictions with respect to the United States of America, the European Economic Area, the United Kingdom, Australia, Austria, the Kingdom of Bahrain, Brazil, Chile, Columbia, Costa Rica, Republic of Cyprus, Denmark, the Dominican Republic, Dubai International Financial Centre, Ecuador, El Salvador, Finland, France, Guatemala, Honduras, Hong Kong Special Administrative Region, Hungary, Ireland, Israel, Italy, Japan, the State of Kuwait, Mexico, Norway, Oman, Panama, Paraguay, Peru, Poland, Portugal, the State of Qatar, the Russian Federation, the Kingdom of Saudi Arabia, Singapore, Switzerland, Taiwan, the Republic of Turkey, the United Arab Emirates and Uruguay and the laws of any jurisdiction in which the Notes are offered or sold.
C.8	Rights attached to the Notes, including ranking and limitations on those rights	The Notes have terms and conditions relating to, among other matters: *Ranking* The Notes will constitute unsubordinated and unsecured obligations of the Issuer and rank and will at all times rank *pari passu* and rateably among themselves and at least *pari passu* with all other unsecured and unsubordinated obligations of the Issuer save for such obligations as may be preferred by provisions of law that are both mandatory and of general application. *Negative pledge and cross default* The terms of the Notes will not contain a negative pledge provision or a cross-default provision in respect of the Issuer [or the Guarantor]. *Events of default* The terms of the Notes will contain, amongst others, the following events of default: (a) default in payment of any principal or interest due in respect of the Notes, continuing for a period of 30 days in the case of interest or 10 days in the case of principal, in each case after the due date; (b) default in the performance, or breach, of any other covenant by the Issuer [or Guarantor (*to be included for Notes issued by CGMFL only*)], and continuance for a period of 60 days after the

Element	Title	
		date on which written notice is given by the holders of at least 25 per cent, in principal amount of the outstanding Notes specifying such default or breach and requiring it to be remedied; (c) events relating to the winding up or dissolution or similar procedure of the Issuer [or the Guarantor (*to be included for Notes issued by CGMFL only*)]; and (d) the appointment of a receiver or other similar official or other similar arrangement of the Issuer [or the Guarantor (*to be included for Notes issued by CGMFL only*)]. ***Taxation*** Payments in respect of all Notes will be made without withholding or deduction of taxes in (i) Luxembourg where the Issuer is CGMFL or the United Kingdom in the case of the Guarantor, or (ii) the United States where the Issuer is Citigroup Inc. or CGMHI, except as required by law and subject to certain categories of Notes which are not treated as debt for United States federal income purposes. In that event, additional interest will be payable in respect of such taxes, subject to specified exceptions. ***Meetings*** The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
C.9	Description of the rights attached to the Notes, including nominal interest rate, the date from which interest becomes payable and interest payment dates, description of the underlying (where the rate is not fixed), maturity date, repayment provisions and indication of yield	See Element C.16 and Element C.18 below. [The Notes do not bear or pay any interest] [Indication of yield: [[●]% per annum] [Not Applicable]]
C.10	If the Note has a derivative component in the interest payment, a clear and comprehensive explanation to help investors	[See Element C.15 and Element C.18 below.] [Not Applicable. The Notes do not [bear or pay any interest] [have a derivative component in interest payment].]

Element	Title	
	understand how the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident.	
C.11	Admission to trading	[Application [has been][will be] made to the [Irish Stock Exchange for the Notes to be admitted to trading on the Irish Stock Exchange]/[Luxembourg Stock Exchange for the Notes to be admitted to trading on the Luxembourg Stock Exchange]/[NASDAQ[33] Stockholm AB for the Notes to be admitted to trading on the NASDAQ[33] Stockholm AB]/[London Stock Exchange for the Notes to be admitted to trading on the London Stock Exchange]/[Italian Stock Exchange for the Notes to be admitted to trading on the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A (the MoT)]/[Italian Stock Exchange for the Italian Listed Certificates to be admitted to trading on the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A.]/[Frankfurt Stock Exchange (Börse Frankfurt AG) for the Notes to be admitted to trading on the [regulated market of the Frankfurt Stock Exchange (Börse Frankfurt AG)][Open Market (Regulated Unofficial Market) (Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]/[●]]/[Not Applicable. The Notes are not admitted to trading on any exchange.].
C.15	Description of how the value of the investment is affected by the value of the underlying instrument(s)	[Whether interest is paid [and the amount due] is determined by reference to the performance of the relevant underlying(s).] [Where any interest amount is calculated using the "interim performance interest provisions", the "twin win interim performance interest provisions" or the "reverse interim performance interest provisions", the amount of any such interest is determined by reference to the performance of the relevant underlying(s).] [The Notes have a mandatory early redemption or 'autocall' feature which means that, depending on the performance of the relevant underlying(s), the Notes may be redeemed prior to the maturity date. Whether the Notes are redeemed early is determined by reference to the performance of the relevant underlying(s). Where the mandatory early redemption amount due is calculated using the "performance linked mandatory early redemption provisions", the amount of any such mandatory early redemption amount is determined by reference to the performance of the relevant underlying(s). If the Notes are redeemed early, only the mandatory early redemption amount is payable and no further amount shall be due or assets deliverable] [The redemption amount payable [or the assets deliverable] at maturity depends on the performance of the relevant underlying(s).] [The Notes are dual currency Notes and, therefore, all amounts due under the Notes will be converted from [●] into [●] by reference to the applicable exchange rate.]

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[33] By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7), the word "OMX" is deleted.

Element	Title	
		See also Element C.18 below.
C.16	Maturity date and final reference date	The maturity date is [●] (subject to adjustment for non-business days). See the provisions relating to valuation dates in Element C.18 below in relation to the final reference date. *Early redemption* See "*Events of default*" in Element C.8 above and ["*Disrupted Days, Market Disruption Events and Adjustments*"] ["*Early Redemption Events in respect of Preference Share Linked Notes*"] below for information on early redemption in relation to the Notes. In addition, [(a)] [the Notes may be redeemed early for certain taxation reasons][; and] [(b)] [if the Issuer determines that performance of its obligations of an issue of Notes [or the Guarantor determines that performance of its obligations under [the CGMFL Deed of Guarantee/the CGMHI Deed of Guarantee] in respect of such Notes] has or will become illegal in whole or in part for any reason [(an **Illegality Event**)] [[,if such Illegality Event] [which] renders the continuance of the Notes definitively impossible (**Illegality Event (Impossible Performance)**)] [or] [[if such Illegality Event] [which] does not render the continuance of the Notes definitively impossible (**Illegality Event (Possible Performance)**)], the Issuer may redeem the Notes early] and[, if and to the extent permitted by applicable law,] will pay, in respect of each Note, an amount equal to the early redemption amount. [The **early redemption amount** in respect of each Note shall not be less than [●], being the Minimum Return Amount.] [*Include where Fair Market Value is applicable*: Where Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Impossible Performance)] [which renders the continuance of the Notes definitively impossible]] [or] [as a result of an adjustment event] [or] [as a result of an event of default] and the **early redemption amount** payable on such early redemption of the Notes is specified to be "Fair Market Value", then the early redemption amount will be an amount determined by the Calculation Agent to be the fair market value of the Notes on a day selected by the Issuer (which amount shall include amounts in respect of interest), [*delete if Deduction of Hedge Costs is not applicable:* but adjusted to fully account for losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any hedging and funding arrangements in relation to the Notes,] [*include if Pro Rata Issuer Cost Reimbursement is applicable*: plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity,] PROVIDED THAT, for the purposes of determining the fair market value of the Notes following an event of default, no account shall be taken of the financial condition of the Issuer which shall be presumed to be able to perform fully its obligations in respect of the Notes.] [*Include where Principal Amount plus accrued interest (if any) at maturity is applicable*: Where the **early redemption amount** payable on any early redemption of Notes is specified to be "Principal Amount plus accrued interest (if any) at maturity", then the early redemption amount will be an amount equal to the principal amount plus accrued interest on such principal amount (if any) up to but excluding the Maturity Date and such Early Redemption Amount will be payable on the Maturity Date.] [*Include where Monetisation with Holder Put Option is applicable*: Where the

Element	Title	
		Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Possible Performance)] [which does not render the continuance of the Notes definitively impossible]] [or] [as a result of an adjustment event] and **early redemption amount** payable on such early redemption of Notes is specified to be "Monetisation with Holder Put Option", then the early redemption amount will be an amount determined by the Calculation Agent in accordance with the following, in relation to a Note of the Calculation Amount (i) where the Noteholder has exercised the right to early redemption of the Note in accordance with the Conditions, an amount equal to the fair market value [(notwithstanding any relevant [taxation reasons] [or] [illegality] resulting in the early redemption)] (the **Fair Market Value**) plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity (the **Pro Rata Issuer Cost Reimbursement**), or (ii) otherwise, an amount determined by the Calculation Agent as an amount equal to the Minimum Return Amount plus the value of the option component or embedded derivative(s) of the Note at or around the date on which the Issuer gives notice of the early redemption of such Note, plus the Pro Rata Issuer Cost Reimbursement, plus accrued interest (if any) on such value (if any) of the option component or embedded derivative(s) to but excluding the Maturity Date.]

[*Include where Best of Amount is applicable*: Where the Notes are redeemed early [for certain taxation reasons] [or] [as a result of an Illegality Event [(Possible Performance)] [which does not render the continuance of the Notes definitively impossible]] [or] [as a result of an adjustment event] and **early redemption amount** payable on such early redemption of Notes is specified to be "Best of Amount", then the early redemption amount will be an amount equal to the greater of the (i) Minimum Return Amount and (ii) sum of the fair market value [(notwithstanding any relevant [taxation reasons] [or] [illegality] resulting in the early redemption)] plus a pro rata share of the total costs of the Issuer (such as structuring costs) paid by the original Noteholder as part of the original issue price of the Note, as adjusted to take into account the time remaining to maturity.]

[*Include where Monetisation with Holder Put Option or Best of Amount is applicable*: The Minimum Return Amount is [●].]

[*Include where the early redemption amount is a specified currency amount*: The **early redemption amount** payable on any early redemption of Notes will be [●].]

[*Include in the case of Preference Share Linked Notes*: The **early redemption amount** payable on any early redemption of the Notes will be an amount per Calculation Amount determined on the same basis as the Preference Share-linked redemption amount except that **final reference level** means the underlying closing level of the redemption underlying on the date on which the Notes are to be redeemed early or such earlier date determined by the Calculation Agent solely for the purposes of allowing the calculation of the underlying closing level of the redemption underlying prior to the redemption of the Notes.]

[*Include in the case of Italian Listed Certificates*:

Exercise:

The Certificates are Italian Listed Certificates and therefore will be automatically exercised at [●] (the **renouncement notice cut-off time**) on [●].

For so long as the Italian Listed Certificates are listed on the Italian Stock Exchange, the holders may, at any time prior to the renouncement notice cut-off |

Element	Title	
		time, renounce the automatic exercise of such Italian Listed Certificates by the delivery of a duly completed renouncement notice in accordance with the rules of Borsa Italiana S.p.A. to the Registrar via the relevant clearing system.]
C.17	Settlement procedure of derivative securities	[The Notes are cash settled Notes] [The Notes may be cash settled or settled by way of physical delivery of certain assets. See Element C.18 below. In the case of physical delivery, the terms and conditions contain provisions, as applicable, relating to events or circumstances affecting the relevant assets to be delivered, including settlement disruption events, circumstances where such assets are not freely tradable and circumstances where it is impossible or impracticable to deliver such assets due to illiquidity in the market for such assets. Such provisions permit the Issuer or the relevant third party intermediary (if any) on its behalf, as applicable, to postpone settlement to Noteholders, to deliver the relevant assets using such other commercially reasonable manner as it may select, to deliver substitute assets instead of the relevant assets or pay a cash redemption amount instead of delivering the relevant assets. The terms and conditions also contain an option that permits the Issuer or the relevant third party intermediary (if any) to vary settlement of the Notes and thereby pay a cash redemption amount instead of delivering the relevant assets]
C.18	Return on derivative securities	**[The Notes do not pay any interest] [The interest amount (if any) due on each interest payment date is determined in accordance with the interest provisions as follows.]** [The interest amount [(if any)] in respect of each calculation amount and an interest payment date will be the interest amount calculated by reference to [the fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [the performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below].] [If, in respect of an interest payment date, (a) an interest barrier event has not occurred, [no amount in respect of interest] [the interest amount determined in accordance with the [fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below] will be paid on such interest payment date; or (b) an interest barrier event has occurred, the [interest amount determined in accordance with the [fixed rate note provisions set out below] [floating rate note provisions set out below] [inflation rate note provisions set out below] [performance-linked interest amount provisions calculated by reference to the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] set out below] will be paid on such interest payment date.] [In addition to the provisions relating to interest as set out above, a non-contingent fixed interest amount of [●] is payable in respect of each calculation

Element	Title	
		amount on [●].] *Definitions* Dates [An **interest barrier observation date** is [, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below)] [in respect of an interest period and as the "range accrual" provisions apply, each [calendar day] [business day] falling from (and including) the first day of such interest period to (but excluding) the day falling [●] business days immediately preceding the last day of such interest period (the **accrual cut-off date**) and in respect of each [calendar day] [business day] falling from (and including) the accrual cut-off date to and (including) the last day of such interest period, the accrual cut-off date shall be an interest barrier observation date for each such day. If, in respect of the or each interest barrier underlying, any such [calendar day] [business day] is [not a scheduled trading day for such interest barrier underlying or is a disrupted day for such interest barrier underlying (**range accrual value what you can observation**)] [not a scheduled trading day for any interest barrier underlying or is a disrupted day for any interest barrier underlying (**range accrual move in block observation**)], then the interest barrier event observation date for [such interest barrier underlying] [all of the interest barrier underlyings] shall be deemed to be the immediately preceding [calendar day] [business day] that is [a scheduled trading day and not a disrupted day for such interest barrier underlying] [a scheduled trading day and not a disrupted day for every interest barrier underlying]. Therefore, an interest barrier event observation date may be the interest barrier event observation date for more than one [calendar day] [business day].]] An **interest payment date** is each date specified as such in the Table below. [An **interest valuation date** is, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).] [The **interest strike date(s)** is [[●] [and [●]] [[●] scheduled trading days prior to[●]]][, in respect of interest underlying [●], [●] (specify for each interest underlying where different interest strike dates apply)] [each scheduled trading day for the interest underlying which is not a disrupted day for the interest underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below). (specify for each interest barrier event and relevant performance-linked interest amount where different interest strike date(s) apply).] *[Definitions relating to the underlying(s) relevant for interest, the performance of such underlying(s) and levels of such underlying(s)]* An **interest underlying** means the or each underlying specified as an underlying

Element	Title	
		for the purpose of the interest provisions in Element C.20 below

[The **interim performance underlying(s)** for an interest payment date is,

    [as ["single underlying observation"]["cliquet"] applies, the interest underlying]

    [as ["weighted basket observation"]["arithmetic mean underlying return"]["himalaya interim performance – asian observation"] applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below *(specify as relevant where more than one interim performance formula applies)*], all of the interest underlyings [*insert for "weighted basket observation" only* (as interim performance is determined by reference to the weighted basket of all of the interest underlyings)][*insert for "himalaya interim performance – asian observation":*, subject to any interest underlying being disregarded based on its performance, as described in respect of "interim performance" below]]

    [as "[best of] [worst of] basket observation" applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], the interest underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date [PROVIDED THAT, the "himalaya interim performance – european observation" provisions apply which means that the interim performance is only calculated once in respect of an interest payment date and once an interest underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for an interest payment date, then it shall not be the interim performance underlying for any subsequent interest payment date]]

    [as "outperformance observation" applies [and for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount to be calculated in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], outperformance (a) underlying and outperformance (b) underlying (as interim performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying)].]

[The **interim performance** in respect of an interest payment date shall be determined in accordance with the

    ["single underlying observation" provisions, meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its

Element	Title	
		interest initial level, expressed as a formula:

$$\frac{(\text{interest reference level for such interest payment date} - \text{interest strike level})}{(\text{interest initial level})}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].]

["weighted basket observation" [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] provisions, meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each interest underlying for that interest payment date, determined for each such interest underlying as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest

Element	Title	
		provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].]

W_n of each interest underlying is [[●]% (therefore the interest underlyings are equally weighted)] [the weighting specified for such interest underlying below (therefore the interest underlyings have predetermined weightings attributed to them):

interest underlying	W_n
[●]	[●]%
[●]	[●]%

(complete for each relevant interest underlying)

[●]	[●]%]

[in relation to an interest payment date, as "rainbow weighting" applies, the weighting for each interest underlying as specified below (**rainbow weighting** means in respect of an interest underlying that the weighting of such interest underlying for an interest payment date will depend on such interest underlying's interim performance as compared to the interim performance of the other interest underlyings for that interest payment date)]:

interest underlying	W_n
interest underlying with highest	[●]%

(determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]

[interest underlying with [●]	[●]%

highest (determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]

(complete for each relevant interest underlying)

[interest underlying with lowest	[●]%]

(determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date]

["[best of] [worst of] basket observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], meaning that the interim performance in respect of an interest underlying and an interest payment date is, in the determination

Element	Title	
		of the calculation agent, an amount expressed as a percentage equal to such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$ [Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].] ["himalaya interim performance – asian observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below, (*specify as relevant where more than one interim performance formula applies*)] meaning that the performance of each interest underlying is calculated on each interest valuation date relating to that interest payment date, meaning that the interim performance for an interest payment date is, in the determination of the calculation agent, a percentage determined as the arithmetic mean of the underlying performance for the interest underlying having the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for each interest valuation date relating to such interest payment date as determined by the calculation agent PROVIDED THAT once an interest underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for any interest valuation date relating to that interest payment date, then its underlying performance shall be disregarded in respect of each subsequent interest valuation date relating to that interest payment date (but its underlying performance shall not be disregarded in respect of any interest valuation date relating to any subsequent interest payment date). Each underlying performance shall be determined for each interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

Element	Title	
		[Each such percentage for each such interest valuation date is subject to [an addition of a performance adjustment percentage of [+/-] [●]%] [and] a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum of [●]% and a minimum of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has occurred)] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)].] ["outperformance observation" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (**outperf A**) less the performance of outperformance (b) underlying (**outperf B**) determined for each such interest underlying as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$[\text{outperf A} - \text{outperf B}] \times 100$$ **outperf A** shall, in respect of an interest payment date, be determined by the calculation agent in accordance with the ["single underlying observation" provisions, meaning that the outperf A in respect of such interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$\frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$$ [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] provisions below [(if an interest barrier event has occurred)]] [and such

Element	Title	
		decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●](collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].] ["weighted basket observation" provisions, meaning that the outperf A in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying for that interest payment date, determined for each such outperformance (a) underlying as such outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$\sum_{n=1}^{n} W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$ [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●]and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] provisions below [(if an interest barrier event has occurred)]] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].] W_n of each outperformance (a) underlying is [[●] (therefore the outperformance (a) underlyings are equally weighted)] [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them)]: outperformance (a) underlying W_n [●] [●] [●] [●] *(complete for each relevant outperformance (a) underlying)* [●] [●]] [in relation to an interest payment date, as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (**rainbow weighting** means in respect of an outperformance (a) underlying that the outperformance (a) underlying

Element	Title	

weighting of such outperformance (a) underlying for an interest payment date will depend on such outperformance (a) underlying's outperf A as compared to the outperf A of the other outperformance (a) underlyings)]:

outperformance (a) underlying W_n

[outperformance (a) underlying with highest [●] (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date

[outperformance (a) underlying with [●] highest [●] (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date

(complete for each relevant outperformance (a) underlying)

[outperformance (a) underlying with lowest [●] (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that interest payment date

["[best of] [worst of] basket observation" provisions, meaning that the outperf A will be the [highest (or equal highest)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (a) underlyings, such performance being determined in respect of an outperformance (a) underlying and an interest payment date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (a) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].]

outperformance (a) underlying means the or each interest underlying specified

Element	Title	

as an "outperformance (a) underlying" in Element C.20 below.

outperf B shall, in respect of an interest payment date, be determined by the calculation agent in accordance with the

["single underlying observation" provisions, meaning that the outperf B in respect of such interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].]

["weighted basket observation" provisions, meaning that the outperf B in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying for that interest payment date, determined for each such outperformance (b) underlying as such outperformance (b) underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance

Element	Title	

		interest provisions] below (specify as relevant where more than one interim performance formula applies)] [(if an interest barrier event has not occurred)].]
		
		W_n of each outperformance (b) underlying is [[●]] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:
		
		         outperformance (b) underlying W_n
		
		         [●] [●]
		
		         [●] [●]
		
		        (complete for each relevant outperformance (b) underlying)
		
		         [●] [●]]
		
		[in relation to an interest payment date, as "rainbow weighting" applies, the weighting specified for each outperformance (b) underlying below shall be as specified below (**rainbow weighting** means, in respect of an outperformance (b) underlying, that the weighting of such outperformance (b) underlying for an interest payment date will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings):
		
		         outperformance (b) underlying W_n
		
		[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]
		
		[outperformance (b) underlying with [●]] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]
		
		(complete for each relevant outperformance (b) underlying)
		
		[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that interest payment date] [●]
		
		["[best of] [worst of] basket observation" provisions, meaning that the outperf B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying and an interest payment date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's interest reference level for that interest

Element	Title	
		payment date less its interest strike level, all divided by its interest initial level, expressed as a formula: $$\frac{\text{interest reference level for such interest payment date } - \text{ interest strike level}}{\text{interest initial level}}$$ [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has occurred)] [and such decimal is subject to a] [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)]].] **outperformance (b) underlying** means the or each interest underlying specified as an "outperformance (b) underlying" in Element C.20 below ["arithmetic mean underlying return" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the equally weighted sum of the underlying return of each relevant interest underlying for that interest payment date, expressed as a formula: $$\sum_{n=1}^{n} \frac{1}{n} \times \text{underlying return}$$ [Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not occurred)].]

Element	Title	
		Where **underlying return**[, which is subject to a [maximum percentage (cap) of [●]]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)], for each such interest underlying is determined in accordance with the

["single [cap] [floor] [collar]" provisions, meaning that the underlying return for that interest underlying for that interest payment date is

[, as the performance of the underlying is only calculated once in respect of that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\frac{\text{interest reference level for such interest payment date} - \text{ interest strike level}}{\text{interest initial level}}$$

Each such percentage is subject to a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum of [●]% and a minimum of [●]% (collar)].]

[, as the performance of the underlying is calculated on each interest valuation date relating to that interest payment date, a percentage determined as the arithmetic mean of the underlying performance for that interest underlying for each such interest valuation date, with each underlying performance being determined for each such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\sum_{t=1}^{t}\frac{1}{t}\times\frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$$

Each such percentage for each such interest valuation date is subject to a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum of [●]% and a minimum of [●]% (collar)].]

["single target" provisions, meaning that the underlying return for that interest underlying for that interest payment date is either:

(a)   a percentage determined as the underlying performance for that interest underlying for that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}\text{; or}$$

(b)   if [the percentage determined in accordance with (a) above is [equal to or less than] [less than] [greater than or equal to] [greater than] [●]% (being the "single target interest threshold percentage")] [an interest barrier event has [not] occurred in respect of that interest underlying], [●]% (being the "single

Element	Title	
		target underlying performance percentage").]

["oasis" provisions, meaning that the underlying return for that interest underlying for that interest payment date is either:

(a)   a percentage determined as the underlying performance for that interest underlying for that interest payment date, the underlying performance for that interest underlying for that interest payment date being determined for each such interest payment date as such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$$

or

(b)   in respect of the interest underlyings comprising [the [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentages determined in accordance with (a) above, [●]% (the **oasis interest underlying performance percentage**)] [the relevant highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above as set out for such interest underlying(s) under the heading "oasis interest underlying performance percentage" below:

interest underlying	oasis interest underlying performance percentage
[interest underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]	[●]%
[interest underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage for that interest payment date]	[●]%

(complete for each relevant interest underlying)

[the "cliquet" provisions [for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)], meaning that the interim performance in respect of an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to, |

Element	Title	
		[as "sum of underlying return cliquet" provisions apply, the sum of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[, all minus [●]], expressed as a formula: $$\sum_{t=1}^{t} \text{underlying return } [-[●]]$$ [as "product of underlying return cliquet" provisions apply, the product of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[, all minus [●]], expressed as a formula: $$\prod_{t=1}^{t} \text{underlying return } [-[●]]$$ [as "period performance less cliquet return" provisions apply, the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the interest underlying minus the cliquet return (determined as the [product] [sum] of the underlying returns determined for each of the interest valuation dates relating to that interest payment date[minus [●]]), expressed as a formula: $$[\text{Abs ([]period performance[])}] - [\prod_{t=1}^{t} \text{underlying return } [-[●]]] \; [\sum_{t=1}^{t} \text{underlying return } - [●]]$$ [as "cliquet return less period performance" provisions apply, the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign) of the] cliquet return (determined as the [product] [sum] of the underlying returns determined for each of the interest valuation dates relating to that interest payment date [minus [●]] minus the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the interest underlying), expressed as a formula: $$[\prod_{t=1}^{t} \text{underlying return}[-[●]]] \; [\sum_{t=1}^{t} \text{underlying return } - [●]] - [\text{Abs([] period performance[])}]$$ [Such percentage is subject to a [the addition of a performance adjustment percentage of [+/-][●]%] [and] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [interest barrier event provisions] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] [(if an interest barrier event has not

Element	Title	

occurred)]] [and] [a minimum percentage [which is a percentage determined as being [[●] multiplied by] the [highest (or equal highest)] [lowest (or equal lowest)] [positive] integer that is [equal to or greater than] [greater than] [equal to or less than] [less than] the running sum of the cliquet underlying returns calculated for each interest valuation date (such running sum being the sum of each cliquet underlying return from and including the first interest valuation date relating to that interest payment date to and including such interest valuation date)] [of [●] if the running sum of cliquet underlying returns calculated for any interest valuation date (such running sum being the sum of each cliquet underlying return from and including the first interest valuation date relating to that interest payment date to and including such interest valuation date) is [equal to or greater than] [greater than] [equal to or less than] [less than] [●] (**global lock-in floor trigger**)].

[[In addition,] the [product] [sum] of the [underlying returns] [period performance] is subject to [subject to a [maximum percentage (cap) [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]]% and a minimum percentage of [●]% (collar) (*specify for both where relevant*)]]

Where **cliquet underlying return** [, which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●] [maximum of [●] and a minimum of [●] (collar)], means in respect of an interest valuation date relating to that interest payment date, an amount expressed as a decimal determined in accordance with the

["cliquet A" provisions, meaning that

[such decimal shall be determined as the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$[Abs]\frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$$

["cliquet B" provisions, meaning that

[such decimal shall be determined as:

(a) the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such cliquet underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$[Abs]\frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$$

(b) in respect of the decimals being the [●] [highest (which, if equal, will be determined by the calculation

Element	Title	
		agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] amounts determined in accordance with (a) above [in respect of interest valuation dates(t=[●] [●])], [●] (the "cliquet B [highest] [lowest] return decimal" [and in respect of the decimals being the [●] lowest (determined, if equal, by the calculation agent in accordance with the conditions) amounts determined in accordance with (a) above [in respect of interest valuation dates(t=[●] [●])], [●] (the **cliquet B lowest return decimal**)]. (*specify for each where highest and/or lowest assessed in respect of different interest valuation dates relating to that interest payment date*)]

["cliquet C" provisions, meaning that

    [such decimal shall be determined as:

    (a)   the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign)] cliquet underlying performance for that interest underlying for such interest valuation date, with such cliquet underlying performance being determined for such interest valuation date as such interest underlying's interest reference level for that interest valuation date less its interest strike level, all divided by its interest initial level, expressed as a formula:

$$[\text{Abs}]\ \frac{\text{interest reference level for such interest valuation date} - \text{interest strike level}}{\text{interest initial level}}$$

    (b)   [●]] if either (i) the decimal determined in accordance with (a) above is [greater than] [greater than or equal to] [less than] [less than or equal to] [●]] (a **cliquet interest target lock-in**) or (ii) a cliquet interest target lock-in has occurred in respect of any prior interest valuation date relating to that interest payment date (but, for the avoidance of doubt, not any interest valuation date relating to any prior interest payment date).]

[**period performance**[, which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)], means in respect of an interest payment date, a decimal determined as [[●] minus the interest reference level for the last interest valuation date relating to the relevant interest payment date (**IPD**) less interest strike level for the first interest valuation date relating to the relevant interest payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date] [[●] multiplied by the interest reference level for the last interest valuation date relating to the relevant interest payment date (**IPD**) less interest strike level for the first interest valuation date relating to the relevant interest payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date] [the interest reference level for the last interest valuation date relating to the relevant interest payment date (**IPD**) less interest strike level for the first interest valuation date relating to the relevant interest

Element	Title	
		payment date, all divided by the interest initial level for the first interest valuation date relating to the relevant interest payment date], expressed as a formula:

$$[[\bullet]\ [-/X]\ \frac{\text{final interest reference level for IPD} - \text{first interest strike level for IPD}}{\text{first interest initial level for IPD}}]$$

[The **interest strike level** for an interest underlying is [, in respect of an interest payment date, the level specified for such interest underlying in the Table below] [the interest initial level of such interest underlying] (*specify for each interest barrier event, if an interest barrier event occurs and if not, and relevant performance-linked interest amount where different interest strike levels apply*).]

[The **interest reference level** means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "closing level on interest valuation date", being the underlying closing level for such interest underlying for the relevant interest valuation date [converted at the fx on such interest valuation date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "arithmetic average closing level on interest valuation dates", being the arithmetic average underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "lowest closing level on interest valuation dates", being the lowest underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "lowest intra-day level on interest valuation dates", being the lowest underlying level (continuously observed) for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]

Element	Title	
		[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "highest closing level on interest valuation dates", being the highest underlying closing level for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "highest intra-day level on interest valuation dates", being the highest underlying level (continuously observed) for such interest underlying for the relevant interest valuation dates [converted at the fx on each such interest valuation date]].]

The **interest initial level** means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "closing level on interest strike date", being the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "closing level on interest re-strike date [IPD][IVD]", being the interest reference level for such interest underlying for [the immediately preceding interest payment date and the related interest valuation date(s) or, if none, the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]] [the immediately preceding interest valuation date relating to that interest payment date or, if none, the interest reference level for such interest underlying for the last occurring interest valuation date relating to the immediately preceding interest payment date or, if there has been no such interest valuation date, the underlying closing level for such interest underlying for the interest strike date [converted at the fx on the interest strike date]]

[[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one* |

Element	Title	
		interim performance formula applies)] "arithmetic average closing level on interest strike dates", being the arithmetic average underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]] [[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "lowest closing level on interest strike dates", being the lowest underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]] [[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "lowest intra-day level on interest strike dates", being the lowest underlying level (continuously observed) for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]] [[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "highest closing level on interest strike dates", being the highest underlying closing level for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]] [[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] "highest intra-day level on interest strike dates", being the highest underlying level (continuously observed) for such interest underlying for the relevant interest strike dates [converted at the fx on each such interest strike date]] [[for the purpose of determining [if an interest barrier event has occurred] [and] [the performance-linked interest amount determined in accordance with the [interim performance interest provisions] [twin win interim performance interest provisions] [reverse interim performance interest provisions] below (*specify as relevant where more than one interim performance formula applies*)] the level specified for the or each interest underlying below: interest underlying interest initial level [●]] [●]]

Element	Title	
		(complete for each relevant interest underlying)]. [**fx** for an interest underlying is either (a) 1, where such interest underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such interest underlying below: Underlying Fx [●] [●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]] [*Definitions relating to the determination of an interest barrier event* An **interest barrier event** will occur in respect of an interest payment date if, in the determination of the calculation agent, [on the related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event european closing observation**)] [on the related interest barrier observation date, the interim performance of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event european performance observation**)] [on each related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than

Element	Title	
		or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event american observation – closing level**)] [on each related interest barrier observation date, [the sum of] the underlying level (continuously observed) of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event american observation – intra-day level**)] [on any related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event american one touch observation – closing level**)] [on any related interest barrier observation date, [the sum of] the underlying level (continuously observed) of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interest underlying(s)] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event american one touch observation – intra-day level**)] [on each related interest barrier observation date, [the sum of] the underlying closing level of [the interest underlying(s)] [all interest underlying(s)] [any interest underlying(s)] [the interim performance underlying] [as the "multi-chance" provisions apply, a minimum of [●] interest underlyings (the actual interest amount is dependent on the number of interest underlyings for which an interest barrier event occurs)] (the **interest barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than

Element	Title	

or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant interest barrier level (**interest barrier event american performance observation**) and, as the interim performance shall be calculated in respect of each interest barrier observation date relating to the relevant interest payment date for the purpose of determining if an interest barrier event has occurred only, then: (i) reference in the definition of interim performance to "interest reference level for such interest payment date" shall be construed to be to the "underlying closing level for the relevant interest underlying on the relevant interest barrier observation date [converted at the fx on such interest barrier observation date]"; and (ii) reference to interim performance being calculated "in respect of an interest payment date" or "for an interest payment date" shall be construed to be to "in respect of or for an interest payment date and the relevant interest barrier event observation date"[; and (iii) the interim performance underlying(s) shall be determined in respect of the relevant interest barrier event observation date]]

[and/or, as "interest barrier event lock-in" applies, an interest barrier event has occurred in respect of any prior interest payment date [and, the relevant level or performance used for the purposes of determining that such interest barrier event occurred, [is][has been] [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each interest underlying where different conditions apply*)] the relevant lock-in barrier level].

The **interest barrier level** is, in respect of an interest payment date,

[the percentage(s) specified [in relation to the relevant interest barrier underlying] for such interest payment date in the Table below]

[greater than (or equal to) the percentage specified as the lower interest barrier level (specified for such interest payment date in the Table below) and less than (or equal to) the percentage specified as the upper interest barrier level (specified for such interest payment date in the Table below)].

[The **lock-in barrier level** is, in respect of an interest payment date,

[the percentage(s) specified [in relation to the relevant interest barrier underlying] for such interest payment date in the Table below]

[greater than (or equal to) the percentage specified as the lower lock-in interest barrier level (specified for such interest payment date in the Table below) and less than (or equal to) the percentage specified as the upper lock-in interest barrier level (specified for such interest payment date in the Table below)].]]

Definitions relating to the determination of the amount of interest due on an interest payment date

[The **interest amount determined in accordance with the fixed rate note provisions**, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, is fixed interest and will be:

Element	Title	
		[as "accrual" is not applicable, the relevant amount specified for such interest payment date in the Table below [plus, as the "lookback notes" provisions apply, the sum of the interest amounts (if any) specified in the Table below in respect of all of the interest payment dates (if any) falling prior to such interest payment date on which an interest barrier event did not occur and, therefore, such interest amounts had not previously been paid] [which, as the "multi-chance" provisions apply, shall depend on the number of interest barrier underlyings for which an interest barrier event occurs, as further detailed in the Table below] [as "accrual" is applicable, an amount calculated on the basis of the relevant day count fraction being [30/360] [Actual/Actual (ICMA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [30E/360] [Eurobond Basis] [1/1] [which shall, as the "range accrual" provisions apply, be multiplied by the applicable accrual rate]. The Notes bear interest from [●] at a rate of [●]% per annum payable [annually] [semi-annually] [quarterly] [monthly] [weekly] in arrears.] [As the "target mandatory early redemption (capped)" provisions apply, the interest amount is subject to a maximum amount (cap). Such cap shall be in respect of the calculation amount an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of the calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [As the "range accrual provisions" apply, the **accrual rate** for an interest period means an amount expressed as a decimal determined by the calculation agent in accordance with the following formula: $$\frac{\text{days accrued}}{\text{days observed}}$$ where: **days accrued** means the number of interest barrier event observation dates in the relevant interest period on which an interest barrier event occurs; and **days observed** means the actual number of [calendar days] [business days] in the relevant interest period.] [The **interest amount determined in accordance with the floating rate note provisions**, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be interest calculated on the basis of the relevant day count fraction being [Actual/Actual] [Actual/Actual (ISDA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [30/360] [360/360] [Bond Basis] [30E/360] [Eurobond Basis] [30E/360 (ISDA)] [1/1] [and, as "ISDA determination" is applicable, on the same basis as the floating rate under a notional interest rate swap transaction in [●] governed by an agreement incorporating the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc. determined by reference to [●] [as adjusted for a margin of [+[●]] [-[●]]% per annum] [[and] [multiplied by the relevant interest participation rate (**IPR**)]] [and, as "screen rate determination" is applicable, determined by reference to [●] [LIBOR] [EURIBOR] [STIBOR] [NIBOR] [CIBOR] [TIBOR] [HIBOR] [BBSW] [BKBM] [as adjusted for a margin of [+[●]]] [-[●]]% per annum] [[and] [multiplied by the relevant interest participation rate (**IPR**)].

Element	Title	
		[The interest rate is subject to a [maximum rate (cap)] [minimum rate (floor)] [maximum rate and minimum rate (collar)] as set out in the Table below]. [As the "target mandatory early redemption (capped)" provisions apply, the interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] The floating rate will be the rate published [[●] days prior to the first day of the interest period] [on the first day of the interest period] [on the interest valuation date]]. [The **interest amount determined in accordance with the inflation rate note provisions** means that, the Notes are linked to [●] and, if due as provided above, inflation linked interest will be payable in respect of each calculation amount on the relevant interest payment date and will be calculated by the calculation agent by multiplying the calculation amount by the year on-year change in the inflation rate as determined by dividing the inflation index [●] months prior to the relevant interest payment date by the inflation index [●] months prior to the relevant interest payment date and subtracting 1[[as adjusted for a margin of [+[●]] [-[●]]% per annum] multiplied by the relevant day count fraction being [30/360] [Actual/Actual] [Actual/Actual (ISDA)] [Actual/365 (Fixed)] [Actual/365 (Sterling)] [Actual/360] [1/1] [[and] multiplied by the relevant interest participation rate (**IPR**)]. [The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The **interest amount determined in accordance with the interim performance interest provisions**, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (**CA**) and the interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (**IPR**)] [multiplied by the relevant fx performance (**fx perf**)] [all adjusted by the interest adjustment amount], expressed as a formula: CA × relevant interim performance of interim performance underlying(s) [× IPR][× fx perf][+adj] [The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The **interest adjustment amount** or **adj** is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]

Element	Title	

[The **interest amount determined in accordance with the twin win interim performance interest provisions**, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (**CA**) and the absolute value (**Abs**) (meaning the positive percentage value of the percentage without regard to its sign) of the interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (**IPR**)] [multiplied by the relevant fx performance (**fx perf**)] [all adjusted by the interest adjustment amount], expressed as a formula:

$$CA \times Abs \text{ (relevant interim performance of interim performance underlying(s))} [\times IPR][\times fx \text{ perf}][+adj]$$

[The interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The **interest adjustment amount** or **adj** is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]

[The **interest amount determined in accordance with the reverse interim performance interest provisions**, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, will be payable on the relevant interest payment date and will be determined by the calculation agent to be the product of the calculation amount (**CA**) and [●]% (being the reverse interest percentage of [●]% minus the relevant interim performance of the interim performance underlying(s) for such interest payment date [multiplied by the relevant interest participation rate (**IPR**)]) [multiplied by the relevant fx performance (**fx perf**)] [all adjusted by the interest adjustment amount], expressed as a formula:

$$CA \times ([●]\% - \text{relevant interim performance of interim performance underlying(s)} [\times IPR])[\times \text{ fx perf}][+adj]$$

[If the interest amount determined above is a negative amount, such interest amount shall be deemed to be zero and no interest amount shall be paid. In addition, the interest amount is subject to a [maximum amount (cap)] [minimum amount (floor)] [maximum amount and minimum amount (collar)] as set out in the Table below.] [As the "target mandatory early redemption (capped)" provisions apply, such interest amount is subject to a maximum amount (cap). Such cap shall be an amount determined by the calculation agent to be [●] less the sum of all interest amount(s) (if any) paid in respect of a calculation amount for all the interest payment dates (if any) falling prior to such interest payment date.] [The **interest adjustment amount** or **adj** is [●] [if an interest barrier event has [not] occurred [and [●] if an interest barrier event has occurred].]

[**fx performance** or **fx perf** means [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx final) divided by [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published

Element	Title	
		on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx initial).]

The **calculation amount** or **CA** is [●].

[The **interest participation rate** or **IPR** is, in respect of an interest payment date, the percentage rate specified for such interest payment date under the heading "**IPR**" in the Table below.]] |

TABLE						
[interest strike level]	[interest valuation date(s)	[lower / upper] interest barrier level (%) [and [lower / upper] lock-in interest barrier level (%)]	[interest barrier observation date	[interest [amount] [rate]] [cap] [floor] [collar]	[IPR (%)]	interest payment date
[[●]]

[interest initial level] (*specify for each interest underlying*) | [[●]]

[[●] scheduled trading days prior to [●]]

[Each scheduled trading day for the interest underlying which is not a disrupted day for the interest underlying from [(and including)] [(but excluding[●] to [(but excluding)] [(and including)] [●]]]

(*specify for each interest barrier event and relevant performance-linked interest amount where different interest valuation date(s) apply*) | [[●]%]

[[●]% and [●]%]

[of[the interest initial level of the relevant interest barrier underlying] [●]]

(*specify for each interest barrier underlying and, where interest barrier even lock-in apply, the relevant percentage for the interest barrier level and the lock-in interest barrier level*)

[of the sum of interest initial level of each of the relevant interest barrier underlyings] | [[●]]

[[●] scheduled trading days prior to [●]]

Each scheduled trading day [for all the interest barrier underlyings] which is not a disrupted day [for any interest barrier underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]]

[as set out in the definition of interest barrier event observation date above] | [●]

[(subject to a maximum [amount] [rate] (cap) of [●]] [if an interest barrier event has [not] occurred] [and] [subject to a minimum [amount] [rate] (floor) of [●] [if an interest barrier event has [not] occurred] [and subject to a maximum [amount] [rate] (cap) of [●]] [if an interest barrier event has occurred] [and] [subject to a minimum [amount] [rate] (floor) of [●] [if an interest barrier event has occurred)

(*specify for each interest amount where different caps, floors and/or collars apply*)

[either: (i)] if an interest barrier event has occurred in respect of [●] interest barrier underlying(s) [only] [or less], [●] [or (ii) if an interest barrier event has occurred in | [●]

[if an interest barrier event has [not] occurred] [and [●]% if an interest barrier event has occurred] | [●] |

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				respect of [●] [or more] interest barrier underlying(s) [only] [or less], [●]] (specify for the relevant number of interest barrier underlying(s)]		
(*specify for each interest payment date where relevant*)]						

[The mandatory early redemption amount due on the relevant mandatory early redemption date if a mandatory early redemption event occurs will be determined in accordance with the mandatory early redemption provisions as follows

Mandatory early redemption

[If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as no "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount equal to [the amount specified as the MER amount for the relevant mandatory early redemption (**MER**) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below.

If the Notes are redeemed early, only the relevant mandatory early redemption amount shall be payable and no further amounts shall be paid or assets deliverable.]

[If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as a "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount determined as

(a)   if a MER upper barrier event has occurred (meaning that [the mandatory early redemption performance is [equal to] [equal to or greater] [less than] [less than or equal to] than [ ]% (being the MER upper barrier percentage)),] [the underlying closing level of the MER barrier underlying(s) on the MER upper barrier event valuation date is [equal to] [equal to or greater] [less than] [less than or equal to] [●]% (being the MER upper barrier percentage)] of the MER strike level for the relevant MER barrier underlying(s)), [the MER amount specified as the upper MER amount for the relevant mandatory early redemption (**MER**) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] in respect of each calculation amount; OR

(b)   if a MER upper barrier event has not occurred, [the MER amount specified as the lower MER amount for the relevant mandatory early redemption (**MER**) date in the Table below] [the performance-linked mandatory early redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below.

If the Notes are redeemed early, only the relevant mandatory early redemption

		amount and any final amounts in respect of interest shall be payable and no further amounts shall be paid or assets deliverable.]
		Definitions relating to mandatory early redemption: *Dates* A **mandatory early redemption barrier observation date** or **MER barrier observation date** is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below). (*Specify for each MER barrier event and relevant performance-linked MER redemption amount (or component thereof) where different date(s) apply*). A **mandatory early redemption date** or **MER date** is each date specified as such in the Table below. [A **mandatory early redemption valuation date** or **MER valuation date** is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).] The **MER strike date(s)** is [[●] [and [●]] [[●] scheduled trading days prior to [[●]] [, in respect of MER underlying, [●], [●] (specify for each MER underlying where different MER strike dates apply)] [each scheduled trading day for the MER underlying which is not a disrupted day for the MER underlying from (and including) [●] to (but excluding) [●]] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below). (*Specify for each MER barrier event and MER amount where different MER strike dates apply*) [**MER upper barrier event valuation date** means [[●]] [in respect of a MER date, the date specified for such MER date in the Table below] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below.] *Definitions relating to the underlying(s) relevant for mandatory early redemption, the performance of such underlying(s) and levels of such underlying(s)* A **MER underlying** means the or each underlying specified as an underlying for the purpose of the MER provisions in Element C.20 below. [The **MER performance underlying(s)** for a MER date is [as "single underlying observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (*specify as relevant where more than one MER performance formula applies*)], the MER underlying] [as "weighted basket observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (*specify as relevant where more than one MER performance formula applies*)], all of the MER underlyings (as MER performance is determined by reference to the weighted basket of all of the MER underlyings)]

[as "[best of] [worst of] basket observation" applies [and for the purpose of determining [if an MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (*specify as relevant where more than one MER performance formula applies*)] the MER underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]

[as "outperformance observation" provisions applies, outperformance (a) underlying and outperformance (b) underlying (as MER performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying)].]

The **MER performance** in respect of a MER date shall be determined in accordance with the

["single underlying observation" provisions, meaning that the MER performance in respect of a MER date and the MER underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to the MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a][maximum percentage (cap) of [●]]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

["weighted basket observation provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below] (*specify as relevant where more than one MER performance formula applies*)], meaning that the MER performance in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each MER underlying for that MER date, determined for each such MER underlying as such MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]]% and a minimum percentage of [●]% (collar)] [in respect of the MER barrier event provisions]

[and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

W_n of each MER underlying is [[l]% (therefore the MER underlyings are equally weighted) [the weighting specified for such MER underlying below (therefore the MER underlyings have predetermined weightings attributed to them)]:

MER underlying	W_n
[●]	[●]%
[●]	[●]%

(complete for each relevant MER underlying)

[●]   **[●]%**

[in relation to a MER date, as "rainbow weighting" applies, the weighting for each MER underlying shall be as specified below (**rainbow weighting** means in respect of a MER underlying that the weighting of such MER underlying for a MER date will depend on such MER underlying's MER performance as compared to the MER performance of the other MER underlyings for that MER date)]:

MER underlying	W_n
[MER underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%
[MER underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]%

(complete for each relevant MER underlying)

[MER underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) MER performance for that MER date]	[●]]%]

["[best of] [worst of] basket observation" provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)], meaning that the MER performance in respect of a MER underlying and a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to such MER underlying's MER reference level for that MER date less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

["outperformance observation" provisions [for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one final performance formula applies*)], meaning that the MER performance in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (**outperf A**) less the performance of outperformance (b) underlying (**outperf B**) determined for each such MER underlying as such MER underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$[\text{outperf A} - \text{outperf B}] \times 100$$

outperf A shall, in respect of a MER date, be determined by the calculation agent in accordance with the

["single underlying observation" provisions, meaning that the outperf A in respect of such MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

["weighted basket observation" provisions, meaning that the outperf A in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying, determined for each such outperformance (a) underlying as such outperformance (a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]]] [maximum of [●] and a minimum of [●] (collar)]] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

W$_n$ of each outperformance (a) underlying is [[●] (therefore the outperformance (a) underlyings are equally weighted) [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them):

outperformance (a) underlying	W$_n$
[●]	[●]
[●]	[●]

(complete for each relevant outperformance (a) underlying)

[●]	[●]]

[in relation to a MER date, as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (**rainbow weighting** means in respect of an outperformance (a) underlying that the weighting of such outperformance (a) underlying for a MER date will depend on such outperformance (a) underlying's outperf A as compared to the outperf A of the other outperformance (a) underlyings for that MER date):

outperformance (a) underlying	W$_n$
[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]
[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]

(complete for each relevant outperformance (a) underlying)

[outperformance (a) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A for that MER date]	[●]]

["[best of] [worst of] basket observation" provisions, meaning that outperf A will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (a) underlyings, such performance being determined in respect of an outperformance (a) underlying and a MER date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (a) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

outperformance (a) underlying means the or each MER underlying specified as an "outperformance (a) underlying" in Element C.20 below.

outperf B shall, in respect of a MER date, be determined by the calculation agent in accordance with the

["single underlying observation" provisions, meaning that the outperf B in respect of such MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's MER reference level less its MER redemption strike level, all divided by its MER redemption initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

["weighted basket observation" provisions, meaning that the outperf B in respect of a MER date is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying, determined for each such outperformance (b) underlying as such outperformance (b) underlying's MER reference level less its MER redemption strike level, all divided by its MER redemption initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

W_n of each outperformance (b) underlying is [[●] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:

outperformance (b) underlying	W_n
[●]	[●]
[●]	[●]

(complete for each relevant outperformance (b) underlying)

[●]	[●]]]

[[in relation to a MER date, as "rainbow weighting" applies, the weighting for each outperformance (b) underlying shall be as specified below (**rainbow weighting** means in respect of an outperformance (b) underlying that the weighting of such outperformance (b) underlying for a MER date will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings for that MER date]:

outperformance (b) underlying	W_n
[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]
[outperformance (b) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]

(complete for each relevant outperformance (b) underlying)

[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B for that MER date]	[●]]]

["[best of] [worst of] basket observation" provisions, meaning that the outperf B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the

outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying and a MER date as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's MER reference level less its MER strike level, all divided by its MER initial level, expressed as a formula:

$$\frac{\text{MER reference level for such MER date} - \text{MER strike level}}{\text{MER initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)].] [Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●]] (collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●](collar)] [in respect of the [MER barrier event provisions] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below [(if a MER barrier event has not occurred)]].]

outperformance (b) underlying means the or each MER underlying specified as an "outperformance (b) underlying" in Element C.20 below.]

The **MER strike level** for a MER underlying is[, in respect of a MER date, the level specified for such MER underlying in the Table below] [the MER initial level of such MER underlying].

The **MER reference level** means, in respect of the or each MER underlying:

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)], ["closing level on MER valuation date", being the underlying closing level for such MER underlying for the relevant MER valuation date [converted at the fx on such MER valuation date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["arithmetic average closing level on MER valuation dates", being the arithmetic average underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["lowest closing level on MER valuation dates", being the lowest underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["lowest

intra-day level on MER valuation dates", being the lowest underlying level (continuously observed) for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["highest closing level on MER valuation dates", being the highest underlying closing level for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["highest intra-day level on MER valuation dates", being the highest underlying level (continuously observed) for such MER underlying for the relevant MER valuation dates [converted at the fx on each such MER valuation date]].

The **MER initial level** for the or each MER underlying and a MER date:

[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["closing level on MER strike date", being the underlying closing level for such MER underlying for the MER strike date [converted at the fx on the MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["closing level on MER re-strike date", being the MER reference level for such MER underlying for the immediately preceding MER date or, if none, the underlying closing level for such MER underlying for the MER strike date [converted at the fx on the MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["arithmetic average closing level on MER strike dates", being the arithmetic average underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one final MER performance formula applies*)] ["lowest closing level on MER strike dates", being the lowest underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["lowest intra-day level on MER strike dates", being the lowest underlying level

(continuously observed) for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["highest closing level on MER strike dates", being the highest underlying closing level for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] ["highest intra-day level on MER strike dates", being the highest underlying level (continuously observed) for such MER underlying for the relevant MER strike dates [converted at the fx on each such MER strike date]]

[[for the purpose of determining [if a MER barrier event has occurred] [and] [the performance-linked MER amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] option provisions below (*specify as relevant where more than one MER performance formula applies*)] [the level specified for the or each MER underlying below:

MER underlying	MER initial level
[●]	[●]

(complete for each relevant MER underlying)]. (specify for each MER underlying where different MER initial levels apply)

[**fx** for a MER underlying is either (a) 1, where such MER underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such MER underlying below:

MER underlying	fx
[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]

Definitions relating to the determination of whether the mandatory early redemption amount is due on a mandatory early redemption date

A **mandatory early redemption barrier event** or **MER barrier event** will occur in respect of a MER date if, in the determination of the calculation agent,

[on the related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●]] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier**

event european closing observation)]

[on the related MER barrier observation date, the MER performance of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier event european performance observation**)]

[on each related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than or equal to] [greater than] [within] the relevant MER barrier level (**MER barrier event american observation – closing level**)]

[on each related MER barrier observation date, the underlying level (continuously observed) of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier event american observation – intra-day level**)]

[on any related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier event american one touch observation – closing level**)]

[on any related MER barrier observation date, the underlying level (continuously observed) of [the MER underlying(s)] [all MER underlying(s)] [any MER underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier event american one touch observation – intra-day level**)]

[on the interest payment date scheduled to fall on such MER date, the sum of the aggregate interest amount(s) paid in respect of all the interest payment dates falling prior to such interest payment date and due on that interest payment date is equal to or greater than the target mandatory early redemption threshold being [●] (**target mandatory early redemption**)]

[on each related MER barrier observation date, the underlying closing level of [the MER underlying(s)] [all MER underlying(s)] [any MER

underlying(s)] [the MER performance underlying] (the **MER barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each MER underlying where different conditions apply*)] the relevant MER barrier level (**MER barrier event american performance observation**) and, as the MER performance shall be calculated in respect of each MER barrier observation date relating to the relevant MER date for the purpose of determining if a MER barrier event has occurred only, then: (i) reference in the definition of MER performance to "MER reference level for such MER date" shall be construed to be to the "underlying closing level for the relevant MER underlying on the relevant MER barrier observation date [converted at the fx on such MER barrier observation date]"; and (ii) reference to MER performance being calculated "in respect of an MER date" or "for an MER date" shall be construed to be to "in respect of or for a MER date and the relevant MER barrier event observation date"[; and (iii) the MER performance underlying(s) shall be determined in respect of the relevant MER barrier event observation date]].

The **MER barrier level** is, in respect of a MER date,

[the percentage[(s)] specified for such MER date [and the relevant MER barrier underlying] in the Table below]

[greater than (or equal to) the percentage specified as the lower MER barrier level (specified for such MER date in the Table below) and less than (or equal to) the percentage specified as the upper MER barrier level (specified for such MER date in the Table below)].

Definitions relating to the determination of the mandatory early redemption amount due if a mandatory early redemption barrier event has occurred

[The **performance-linked mandatory early redemption amount determined in accordance with the "put option" provisions** means that the mandatory early redemption amount (MER amount) will be a "put option" amount

[determined by the calculation agent to be the product of the calculation amount (**CA**) and the sum of 100% and the MER performance of the MER performance underlying(s) (**MERPU**) [multiplied by the mandatory early redemption participation rate (**MERPR**)] [multiplied by the fx perf] [all adjusted by the adjustment amount] [(which [may] [will] be less than [the calculation amount] [●]), expressed as a formula:

$$CA \times ([●]\% + \text{MER performance of MERPU})[\times \text{MERPR}] [\times \text{fx perf}] [+\text{adj}]$$

[The **MER participation rate** or **MERPR** is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred.] (*specify for each barrier event where different*)

[Such MER amount is subject to a [maximum amount (cap) of [if a MER [upper] barrier event has [not] occurred] [minimum amount (floor) of [●][if a MER [upper] barrier event has [not] occurred] [maximum amount of [●] and minimum amount of [●] [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].].]

[The **performance-linked mandatory early redemption amount** determined in accordance with the **call option provisions** means that the mandatory early redemption amount will be a "call option" amount

[determined by the calculation agent to be the sum of the calculation amount and the product of the calculation amount (**CA**) and the product of the calculation amount (**CA**) and the MER performance of the MER performance underlying(s) (**MERPU**) [multiplied by the mandatory early redemption participation rate (**MERPR**)] [multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA + (CA \times MER \text{ performance of } MERPU)[\times MERPR] [\times fx \text{ perf}] [+adj]$$

The **MER participation rate** or **MERPR** is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*).]

[Such MER amount is subject to a [maximum amount (cap) of [●]][if a MER [upper] barrier event has [not] occurred [minimum amount (floor) of [●]][if a MER [upper] barrier event has [not] occurred [maximum amount of [●] and minimum amount of [●][if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].]

[The **performance-linked mandatory early redemption amount determined in accordance with the "call spread-put spread option provisions**" means that the mandatory early redemption amount (MER amount) will be a "call spread–put spread option" amount

[determined by the calculation agent to be (a) the calculation amount (**CA**) multiplied by (b) the call spread amount [multiplied by the call mandatory early redemption participation rate (MERPR call)] plus the put spread amount [multiplied by the put mandatory early redemption participation rate (MERPR put)] [multiplied by (c) the global participation rate (**GPR**)] [multiplied by ([c/d)] fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA \times \left[\left[\text{Max}([●]\%, \text{Min}([●]\%, MERPerf)) [\times MERPR \text{ call}] \right] + \left[\text{Min}([●]\%, \text{Max}([●]\%, 100\% + MERPerf))[\times MERPR \text{ put}] \right] \right] [x \text{ GPR}] [+adj]$$

Each of the **call mandatory early redemption participation rate** or **MERPR call** and the **put mandatory early redemption participation rate** or **MERPR put** is [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].], in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below.] [The **global participation rate or GPR** is [●]% [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].] [the adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*).]

[Therefore such MER amount is subject to a maximum amount of [●] and minimum amount of [●] (a collar).]

The **MERPerf** means the mandatory early redemption performance of the mandatory early redemption performance underlying.]

[The **performance-linked mandatory early redemption amount determined in accordance with the "twin win option provisions"** means that the

mandatory early redemption amount (MER amount) will be a "twin win option" amount

[determined by the calculation agent to be the product of (a) the calculation amount (**CA**) and (b) 100% and the absolute value (Abs) (meaning the positive percentage value of the percentage without regard to its sign) of the MER performance of the mandatory early redemption performance underlying(s) (**MERPU**) [multiplied by the mandatory early redemption participation rate (**MERPR**)]] [all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA \times (100\% + Abs\,[\text{MER performance of MERPU}])\,[\times\,\text{MERPR}]\,[\times\,\text{fx perf}]\,[+adj]$$

The MER amount is therefore subject to a minimum amount (floor) of [●].]

[The **MER participation rate** or **MERPR** is, in respect of a MER date, the percentage rate specified for such MER date under the heading "MERPR" in the Table below. [The adjustment amount or adj is [●] [if a MER [upper] barrier event has [not] occurred (*specify for each barrier event where different*).]

[**fx performance** or **fx perf** means [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●] divided by the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx final) [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] (fx initial).]

The calculation amount or CA is [●].

TABLE

[MER strike level]	[MER valuation date(s)	[MER upper barrier event valuation date]	[lower / upper] MER barrier level (%)	MER barrier observation date	[MER amount]	[MERPR (%)]	MER date
[[●]] [MER initial level] (*specify for each MER underlying*) (*specify for each MER barrier event, if a MER barrier event occurs and if not, and relevant performance-linked MER amount (or component thereof) where different strike levels apply*)	[[●]] [[●] scheduled trading days prior to [[●]] [[Each] [Any] scheduled trading day [for all the MER underlyings which is not a disrupted day [for any MER underlying] from [(and including)] [(but excluding)] [[●]Each schedule excluding)] [(and including)] [[	[●] [[●] scheduled trading days prior to [[●]] [Each scheduled trading day for the MER underlying which is not a disrupted day for the MER underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)]	[[●]]% [[●]% and [●]%] [of [the MER initial level of the relevant MER barrier underlying] [●]] (*specify for each MER barrier underlying*)	[[●]] [[●] scheduled trading days prior to [[●]] [Each scheduled trading day [for all the MER barrier underlyings] which is not a disrupted day [for any MER barrier underlying] from [(and including)] [(but excluding)] [[●]MER barrier excluding)] [(and including)] [[●]]	[●][(subject to a maximum amount (cap) of [●]] [and] [subject to a minimum amount (floor) of [●])]	[[●]] [[●] being MERPR call and [●] being MERPR put] (*specify for each barrier event if different*)	[●]

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	●]]]							

The redemption amount due [or assets deliverable in relation to physical delivery notes] on the maturity date will be determined in accordance with the redemption provisions as follows

Redemption

[The redemption amount in respect of each calculation amount will be [[●]] [the performance-linked redemption amount determined in accordance with the [[put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option] [swaption] provisions below].]

[If:

(a)   a redemption barrier event has not occurred and as no "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; or

(b)   a redemption barrier event has occurred, [the Notes will be physically settled by delivery of the entitlement in respect of each calculation amount] [then the redemption amount in respect of each calculation amount will be [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below].]

[If:

(a)   a redemption barrier event has not occurred and as a "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to

(i)   if a redemption upper barrier event has occurred (meaning that [the final performance of the final performance underlying(s) is [greater than] [equal to or greater than] [less than] [less than or equal to] [●]% (being the redemption upper barrier percentage)),] [the underlying closing level of the [redemption barrier underlying(s)] [the final performance underlying(s)] [redemption underlying(s)] on the redemption upper barrier event valuation date is [greater than] [equal to or greater than] [less than] [less than or equal to] [●]% (being the redemption upper barrier percentage) [of [●] [the redemption strike level for the relevant redemption underlying(s)]], [the redemption amount due where an upper barrier event only has occurred being [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; OR

(ii)   if a redemption upper barrier event has not occurred, the

redemption amount due where neither an upper barrier event nor a redemption barrier event has occurred, being [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below]; OR

(b)   a redemption barrier event has occurred, [the Notes will be physically settled by delivery of the entitlement in respect of each calculation amount] [then the redemption amount due where a redemption barrier event only has occurred in respect of each calculation amount will be [[●]] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below].]

[The Notes are Preference Share Linked Notes and the redemption amount in respect of each calculation amount will be the Preference Share-linked redemption amount determined in accordance with the provisions below.]

[*Definitions relating to redemption*:

Dates

[[The] **final valuation date[s]** [[is][are] [[●] [[● scheduled trading days prior to [[●]] [each scheduled trading day [for all the redemption underlyings] which is not a disrupted day [for any of the redemption underlyings] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below) (*specify for each redemption barrier event and relevant performance-linked redemption amount (or component thereof) where different final valuation date(s) apply*).

[[The] **redemption barrier observation date[s]** [[is][are] [[●] [[●] scheduled trading days prior to [[●]] [each scheduled trading day [for all the redemption underlyings] which is not a disrupted day [for any redemption underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).]

[The **redemption strike date(s)** [[is][are] [[●] [[● scheduled trading days

 prior to [[●]] [, in respect of redemption underlying [●], [●] (*specify for each redemption underlying where different redemption strike dates apply*)] [for the purpose of the market timer redemption initial level only,] [each scheduled trading day for the redemption underlying which is not a disrupted day for the redemption underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below) (*specify for each redemption barrier event and relevant performance-linked redemption amount where different redemption strike date(s) apply*).]

[The **market timer redemption strike date[s]** [is/are], for the purpose of the market timer redemption initial level only, [[●] [[●] scheduled trading days prior to [[●]] [●] in respect of redemption underlying [●], [●] (*specify for each redemption underlying where different redemption strike dates apply*)] [each scheduled trading day for the redemption underlying which is not a disrupted day for the redemption underlying from [(and including)] [(but excluding)] [●] to [(and including)] [(but excluding)] [●]] (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).]

[The **redemption upper barrier event valuation date[s]** [is][are] [[●]] [[each] any] scheduled trading day [for all the redemption barrier underlyings] which is not a disrupted day [for any redemption barrier underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (subject to adjustment – see *"Disrupted Days, Market Disruption Events and Adjustments" below*).]

Definitions relating to the underlying(s) relevant for redemption, the performance of such underlying(s) and levels of such underlying(s)

A **redemption underlying** means the or each underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.

The **final performance underlying(s)** or (**FPU**) is,

> [as ["single underlying observation"] ["cliquet"] applies, the redemption underlying]

> [as ["weighted basket observation"] ["arithmetic mean underlying return"] ["himalaya final performance – asian observation"]] applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (*specify as relevant where more than one final performance formula applies*)], all of the redemption underlyings [*insert for "weighted basket observation" only*: (as final performance is determined by reference to the weighted basket of all of the redemption underlyings)] [*insert for "himalaya interim performance – asian observation"*:, subject to any redemption underlying being disregarded based on its performance, as described in respect of "final performance" below]]

> [as "[best of] [worst of] observation" applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (*specify as relevant where more than one final performance formula applies*)], the redemption underlying with the [●] [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) final performance]

> [as "outperformance observation" provisions applies [and for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (*specify as relevant where more than one final performance formula applies*)], outperformance (a) underlying and outperformance (b) underlying (as final performance is determined by reference to the performance of outperformance (a) underlying less the performance of outperformance (b) underlying].

The **final performance** shall be determined in accordance with the:

["single underlying observation" provisions, meaning that the final performance in respect of the redemption underlying is, in the determination

of the calculation agent, an amount expressed as a percentage equal to the redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

["weighted basket observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below] (*specify as relevant where more than one final performance formula applies*)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the weighted sum of the performance of each redemption underlying, determined for each such redemption underlying as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked MER redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

> W_n of each redemption underlying is [[●]% (therefore the redemption underlyings are equally weighted)] [the weighting specified for such redemption underlying below (therefore the redemption underlyings have predetermined weightings attributed to them)]:

		redemption underlying	W_n
		[●]	[●]
		[●]	[●]

(complete for each relevant redemption underlying)

		[●]	[●]

[as "rainbow weighting" applies, the weighting for each redemption underlying shall be as specified below (**rainbow weighting** means in respect of a redemption underlying that the weighting of such redemption underlying will depend on such redemption underlying's final performance as compared to the final performance of the other redemption underlyings]:

redemption underlying	W_n
[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) final performance]	[●]%
[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) final performance]	[●]%

(complete for each relevant redemption underlying)

[redemption underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) final performance]	[●]]%]

["[best of] [worst of] basket observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], meaning that the final performance in respect of a redemption underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption

barrier event has occurred)]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

["himalaya final performance – asian observation" provisions and the performance of each underlying is calculated on each final valuation date, meaning that the final performance is, in the determination of the calculation agent, a percentage determined as the arithmetic mean of the underlying performance for the redemption underlying having the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for each final valuation date as determined by the calculation agent PROVIDED THAT once a redemption underlying has the [highest] [lowest] (determined, if equal, by the calculation agent in accordance with the conditions) underlying performance for a final valuation date, then its underlying performance shall be disregarded in respect of all subsequent final valuation dates[all [+/- [●]%]. Each underlying performance shall be determined for each final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level for such redemption valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Each such percentage for each such final valuation date is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum of [●]% and a minimum of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such percentage is subject to a][maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

["outperformance observation" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the performance of outperformance (a) underlying (**outperf A**) less the performance of outperformance (b) underlying (**outperf B**) determined for each such redemption underlying as such redemption underlying's final reference level less its redemption

strike level, all divided by its redemption initial level, expressed as a formula:

$$(\text{outperf A} - \text{outperf B}) \times 100$$

outperf A shall be determined by the calculation agent in accordance1 with the

["single underlying observation" provisions, meaning that the outperf A is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

[**weighted basket observation** provisions, meaning that the outperf A is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (a) underlying, determined for each such outperformance (a) underlying as such outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

W_n of each outperformance (a) underlying is [[●]% (therefore the

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outperformance (a) underlyings are equally weighted) [the weighting specified for such outperformance (a) underlying below (therefore the outperformance (a) underlyings have predetermined weightings attributed to them):

outperformance (a) underlying	W_n
[●]	[●]
[●]	[●]

(complete for each relevant outperformance (a) underlying)

[●]	[●]

[as "rainbow weighting" applies, the weighting for each outperformance (a) underlying shall be as specified below (**rainbow weighting** means in respect of an outperformance (a) underlying that the weighting of such outperformance (a) underlying will depend on such outperformance (a) underlying's outperf A as compared to the outperf A of the other outperformance (a) underlyings)]:

outperformance (a) underlying	W_n
[outperformance (a) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A	[●]
[outperformance (a) underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf A	[●]

(complete for each relevant outperformance (a) underlying)

| [outperformance (a) underlying with lowest(determined, if equal, by the calculation agent in accordance with the conditions)
outperf A] | [●]] |

["[best of] [worst of] basket observation" provisions, meaning that outperf A will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (a) underlyings, such performance being determined in respect of an outperformance (a) underlying as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (a) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

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[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

outperformance (a) underlying means the or each redemption underlying specified as an "outperformance (a) underlying" in Element C.20 below.

outperf B shall be determined by the calculation agent in accordance with the

["single underlying observation" provisions, meaning that the outperf B is, in the determination of the calculation agent, an amount expressed as a decimal equal to the outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

["weighted basket observation" provisions, meaning that the outperf B is, in the determination of the calculation agent, an amount expressed as a decimal equal to the weighted sum of the performance of each outperformance (b) underlying, determined for each such outperformance (b) underlying as such outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\sum_{n=1}^{n} W_n \times \frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

W_n of each outperformance (b) underlying is [[l] (therefore the outperformance (b) underlyings are equally weighted) [the weighting specified for such outperformance (b) underlying below (therefore the outperformance (b) underlyings have predetermined weightings attributed to them)]:

outperformance (b) underlying	W_n
[●]	[●]
[●]	[●]

(complete for each relevant outperformance (b) underlying)

[●]	[●]

[as "rainbow weighting" applies, the weighting for each outperformance (b) underlying shall be as specified below (**rainbow weighting** means in respect of an outperformance (b) underlying that the weighting of such outperformance (b) underlying will depend on such outperformance (b) underlying's outperf B as compared to the outperf B of the other outperformance (b) underlyings):

outperformance (b) underlying	W_n
[outperformance (b) underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]
[outperformance (b) underlying with [●]highest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]

(complete for each relevant outperformance (b) underlying)

[outperformance (b) underlying with lowest (determined, if equal, by the calculation agent in accordance with the conditions) outperf B]	[●]]

		["[best of] [worst of] basket observation" provisions, meaning that outperf B will be the [highest (determined, if equal, by the calculation agent in accordance with the conditions)] [lowest (determined, if equal, by the calculation agent in accordance with the conditions)] performance of all of the outperformance (b) underlyings, such performance being determined in respect of an outperformance (b) underlying as, in the determination of the calculation agent, an amount expressed as a decimal equal to such outperformance (b) underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

[Such decimal is subject to a [maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such decimal is subject to a][maximum (cap) of [●]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].].]

outperformance (b) underlying means the or each redemption underlying specified as an "outperformance (b) underlying" in Element C.20 below.]

[the "arithmetic mean underlying return" provisions [for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to the equally weighted sum of the underlying return of each relevant redemption underlying, expressed as a formula:

$$\sum_{n=1}^{n} \frac{1}{n} \times \text{underlying return (final)}$$

[Such percentage is subject to [the addition of a performance adjustment percentage of [+/-][●]%] [and] a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has occurred)]] [and such percentage is subject to a][maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum

of [●]% and a minimum of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below [(if a redemption barrier event has not occurred)]].]

Where **underlying return (final)** [, which is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)], for each such redemption underlying is determined in accordance with the

["single [cap] [floor] [collar]" provisions, meaning that the underlying return (final) for a redemption underlying is

[, as the performance of a redemption underlying is only calculated once, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

Each such percentage is subject to a [maximum (cap) of [●]%] [minimum (floor) of [●]%] [maximum of [●]% and a minimum of [●]% (collar)].]

[, as the performance of a redemption underlying is calculated on each final valuation date, a percentage determined as the arithmetic mean of the underlying performance for that redemption underlying for each such final valuation date, with each underlying performance being determined for each such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level for such redemption valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$$

["single target" provisions, meaning that the underlying return (final) for that redemption underlying is either:

(a)   a percentage determined as the underlying performance for that redemption underlying, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$$

(b)   if [the percentage determined in accordance with (a) above is [equal to or less than] [less than] [greater than or equal to] [greater than] [●]% (being the "single target redemption threshold percentage")] [a redemption barrier event has [not] occurred in respect of that redemption underlying], [●]% (being the "single target underlying

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performance percentage").]

["oasis" provisions, meaning that the underlying return (final) for that redemption underlying is either:

(a)   a percentage determined as the underlying performance for that redemption underlying, the underlying performance for that redemption underlying being determined as such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}; \text{or}$$

(b)   in respect of the redemption underlyings comprising [the [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above, [●]% (the **oasis redemption underlying performance percentage**)] [the relevant highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage determined in accordance with (a) above as set out for such redemption underlying(s) under the heading "oasis redemption underlying performance percentage" below:

redemption underlying	oasis redemption underlying performance percentage
[redemption underlying with highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]%
[redemption underlying with [●] highest (determined, if equal, by the calculation agent in accordance with the conditions) percentage]	[●]

(complete for each relevant redemption underlying)

[the "cliquet" provisions [for the purpose of determining [if an redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], meaning that the final performance is, in the determination of the calculation agent, an amount expressed as a percentage equal to:

[as "sum of underlying return cliquet (final)" provisions apply, the sum of the cliquet underlying returns (final) determined for each of the final valuation dates, [all minus [●]] expressed as a formula:

$$\sum_{t=1}^{t} \text{cliquet underlying return (final)} \left[-[●]\right]$$

[as "product of underlying return cliquet (final)" provisions apply, the product of the cliquet underlying returns (final) determined for each of the final valuation dates, [all minus [●]] expressed as a formula:

$$\prod_{t=1}^{t} \text{cliquet underlying return (final)}[-[●]]$$

as "period performance less cliquet return (final)" provisions apply, the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the redemption underlying minus the cliquet underlying return (final) (determined as the [product] [sum] of the cliquet underlying returns (final) determined for each of the final valuation dates [minus [●]]), expressed as a formula:

$$[\text{Abs (]period performance [)]}$$
$$-\, [\prod_{t=1}^{t} \text{cliquet underlying return (final)}[-[●]]] \; [\sum_{t=1}^{t} \text{cliquet underlying return (final)} [-[●]]]$$

[as "cliquet return less period performance (final)" provisions apply, the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign) of the] period performance of the redemption underlying minus the cliquet underlying return (final) (determined as the [product] [sum] of the cliquet underlying returns (final) determined for each of the final valuation dates [minus [●]]), expressed as a formula:

$$[\prod_{t=1}^{t} \text{cliquet underlying return (final)}[-[●]]] \; [\sum_{t=1}^{t} \text{cliquet underlying return (final)} [-[●]]]$$
$$-\, [\text{Abs(]period performance [)]}$$

[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)] [(if an redemption barrier event has occurred)]] [and such percentage is subject to a] [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)] [in respect of the [redemption barrier event provisions] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)] [(if an redemption barrier event has not occurred)]] [and] [minimum percentage [which is a percentage determined as being [[●] multiplied by] the [highest (or equal highest)] [lowest (or equal lowest)] [positive] integer that is [equal to or greater than] [greater than] [equal to or less than] [less than] the running sum of the cliquet underlying returns (final) calculated for each final valuation date (such running sum being the sum of each underlying return from and including the first final valuation date to and including such final valuation date)] [of [●] if the

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running sum of the cliquet underlying returns (final) calculated for any final valuation date (such running sum being the sum of each cliquet underlying return (final) from and including the first final valuation date to and including such final valuation date) is [equal to or greater than] [greater than] [equal to or less than] [less than] [●] (**global lock-in floor trigger**)].]

[[In addition,] the [product] [sum] of the [cliquet underlying return (final)] [period performance] is subject to [subject to a [maximum percentage (cap) [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar) (specify for both where relevant)]

Where **cliquet underlying return (final)** [, which is subject to a [maximum (cap) of [●]] [minimum (floor) of [●] [maximum of [●] and a minimum of [●] (collar)], means in respect of a final valuation date, an amount expressed as a decimal determined in accordance with the

["cliquet A (final)" provisions, meaning that

[such decimal shall be determined as the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$[\text{Abs}]\frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}$$

"cliquet B (final)" provisions, meaning that

such decimal shall be determined as:

(i)   the [absolute value (Abs) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$[\text{Abs}]\frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$$

(ii)   in respect of the decimals being the [●] [highest (which, if equal, will be determined by the calculation agent in accordance with the conditions)] [lowest (which, if equal, will be determined by the calculation agent in accordance with the conditions)] amounts determined in accordance with (a) above [in respect of final valuation dates (t=[●] [●]), [●] (the **cliquet B [highest] [lowest] return decimal**) [and in respect of the decimals being the [●] lowest (which, if equal, will be determined by the calculation agent in accordance with the conditions) amounts determined in accordance with (a) above [in respect of final valuation dates (t=[●], [●] (the **cliquet B lowest**

return decimal)]. (specify for each where highest and/or lowest assessed in respect of different final valuation dates)]

["cliquet C (final)" provisions, meaning that

[such decimal shall be determined as:

(a) the [absolute value (**Abs**) (meaning the positive value of the decimal without regard to the sign)] underlying performance for that redemption underlying for such final valuation date, with such underlying performance being determined for such final valuation date as such redemption underlying's final reference level for that final valuation date less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$[\text{Abs}]\frac{\text{final reference level for such final valuation date} - \text{redemption strike level}}{\text{redemption initial level}}; \text{ or}$$

(b) [●] if either (i) the decimal determined in accordance with (a) above is [greater than] [greater than or equal to] [less than] [less than or equal to] [●] (a **cliquet redemption target lock-in**) or (ii) a cliquet redemption target lock-in has occurred in respect of any prior final valuation date.]

[**period performance (final)** [, which is subject to a [maximum (cap) of [●]]] [minimum (floor) of [●]] [maximum of [●] and a minimum of [●] (collar)], means a decimal determined as [[●] minus the final reference level for the last final valuation date less the first redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date] [[●] multiplied by the final reference level for the last final valuation date less redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date] [the final reference level for the last final valuation date less the first redemption strike level for the first final valuation date, all divided by the redemption initial level for the first final valuation date, expressed as a formula:

$$[●][-/\times]\frac{\text{last final reference level} - \text{first redemption strike level}}{\text{first redemption initial level}}$$

The **redemption strike level** for a redemption underlying is [the redemption initial level of such redemption underlying] [the level specified for such redemption underlying below:

redemption underlying   redemption strike level

[●]   [●]

(*complete for each relevant redemption underlying)] (specify for each redemption barrier event, if a redemption barrier event occurs and if not, and relevant performance-linked redemption amount (or component thereof) where different redemption strike levels apply*).

The **final reference level** means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:

[[for the purpose of determining [if a redemption barrier event has

occurred] [and] [the performance-linked redemption amount determined in accordance with the [[put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option] [swaption] provisions below (*specify as relevant where more than one final performance formula applies*)] "closing level on final valuation date", being the underlying closing level for such redemption underlying on such final valuation date [converted at the fx on the final valuation date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"arithmetic average closing level on final valuation dates", being the arithmetic average underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]

[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"lowest closing level on final valuation dates", being the lowest underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"lowest intra-day level on final valuation dates", being the lowest underlying level (continuously observed) for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"highest closing level on final valuation dates", being the highest underlying closing level for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]]

[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"highest intra-day level on final valuation dates", being the highest underlying level (continuously observed) for such redemption underlying for the relevant final valuation dates [converted at the fx on each such final valuation date]].

The **redemption initial level** means, in respect of a final valuation

| | | date or, as the case may be, final valuation dates and the or each redemption underlying:

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], "closing level on redemption strike date", being the underlying closing level for such redemption underlying for the redemption strike date [converted at the fx on the redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], "arithmetic average closing level on redemption strike dates", being the arithmetic average underlying closing level for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)], "closing level on redemption re-strike date", being the final reference level for such redemption underlying for the immediately preceding final valuation date(s) or, if none, the underlying closing level for such redemption underlying for the redemption strike date [converted at the fx on the redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)] [and, for the purpose of calculating the performance-linked redemption amount determined in accordance with the "market timer option provisions", the market timer redemption initial level is]"lowest closing level on market timer redemption strike dates", being the lowest underlying closing level for such redemption underlying for the relevant market timer redemption strike dates [converted at the fx on each such market timer redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)] [and, for the purpose of calculating the performance-linked redemption amount determined in accordance with the "market timer option provisions", the market timer redemption initial level is]"lowest intra-day level on market timer redemption strike dates", being the lowest underlying level (continuously observed) for such redemption underlying for the |

relevant market timer redemption strike dates [converted at the fx on each such market timer redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"highest closing level on redemption strike dates", being the highest underlying closing level for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)]"highest intra-day level on redemption strike dates", being the highest underlying level (continuously observed) for such redemption underlying for the relevant redemption strike dates [converted at the fx on each such redemption strike date]]

[[for the purpose of determining [if a redemption barrier event has occurred] [and] [the performance-linked redemption amount determined in accordance with the [put] [call] [call spread-put spread] [twin win] [market timer] [put call sum] option provisions below (*specify as relevant where more than one final performance formula applies*)] the level specified for the or each redemption underlying below:

redemption underlying	redemption initial level
[●]	[●]

(*complete for each relevant redemption underlying*)]. (*specify for each redemption underlying where different redemption initial levels apply*)

[**fx** for a redemption underlying is either (a) 1, where such redemption underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such redemption underlying below:

redemption underlying	Fx
[●]	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date]] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]

[*Definitions relating to the determination of the barrier event*

A **redemption barrier event** will occur if, in the determination of the calculation agent,

[on the related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the final barrier level (**redemption barrier event european closing observation**).]

[the final performance of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the final barrier level (**redemption barrier event european performance observation**).]

[on each related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the final barrier level (**redemption barrier event american observation – closing level**).]

[on each related redemption barrier observation date, the [sum of the] underlying level (continuously observed) of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the final barrier level (**redemption barrier event american observation – intra-day level**).]

[on any related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the final barrier level (**redemption barrier event american one touch observation – closing level**).]

[on any related redemption barrier observation date, the [sum of the] underlying level (continuously observed) of [the redemption underlying] [all redemption underlyings] [any redemption underlying] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where*

different conditions apply)] the final barrier level (**redemption barrier event american one touch observation – intra-day level**).]

[on each related redemption barrier observation date, the [sum of the] underlying closing level of [the redemption underlying(s)] [all redemption underlying(s)] [any redemption underlying(s)] [the final performance underlying[s]] (the **redemption barrier underlying(s)**) is [less than] [less than or equal to] [greater than] [greater than or equal to] [within] [in respect of [●] and [less than] [less than or equal to] [greater than] [greater than or equal to] [within] in respect of [●] (*specify for each redemption underlying where different conditions apply*)] the relevant final barrier level (**redemption barrier event american performance observation**) and, as the final performance shall be calculated in respect of each redemption barrier observation date for the purpose of determining if a redemption barrier event has occurred only, then: (i) reference in the definition of final performance to "final reference level" shall be construed to be to the "underlying closing level for the relevant redemption underlying on the relevant redemption barrier observation date [converted at the fx on such redemption barrier observation date]"; and (ii) reference to "final performance" shall be construed to be to final performance in respect of the relevant redemption barrier observation date"[and (iii) the final performance underlying(s) shall be determined in respect of the relevant redemption barrier observation date].]

[on the interest payment date scheduled to fall on the maturity date, the sum of the aggregate interest amount(s) paid in respect of all of the interest payment dates falling prior to such interest payment date [and due on that interest payment date/but excluding any amount due on that interest payment date] is equal to or greater than the target final redemption threshold amount being [●] (**target redemption barrier event**)]

[The final barrier level is [[●]%] [greater than (or equal to) [●]% and less than (or equal to) [●]%] of [the redemption initial level of the relevant redemption barrier underlying] [of the sum of the redemption initial level of each of the relevant redemption barrier underlyings] [●]].]

Definitions relating to the determination of the [performance-linked] redemption amount due][, [or] entitlement deliverable in relation to physical delivery notes]

[The **entitlement** means, in respect of each calculation amount, an amount of the final performance underlying(s) determined by the calculation agent by reference to the calculation amount [converted into the currency of the calculation amount if necessary] divided by the redemption initial level of such underlying, expressed as a formula:

$$\frac{\text{calculation amount } [\times \text{ fx}]}{\text{redemption initial level of final performance underlying(s)}}]$$

[**fx** for the final performance underlying is either (a) 1, where such final performance underlying is denominated in the currency of the calculation amount; or otherwise (b) the rate specified for such underlying below:

final performance underlying	fx
	[●] [a reciprocal fx rate meaning 1 divided by] [the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date] [divided by the currency exchange rate for [●] into [●]

published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)]]

[The **performance-linked redemption amount determined in accordance with the "put option" provisions** means that the redemption amount will be a "put option" amount

[determined by the calculation agent to be the product of the calculation amount (**CA**) and the sum of [●]% (being the **relevant percentage**) and the final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (**FPR**)] [multiplied by the fx perf] [all adjusted by the adjustment amount] [(which [may] [will] be less than [the calculation amount] [●]), expressed as a formula:

$$CA \times ([●]\% + \text{final performance of FPU}) [\times FPR][\times \text{fx perf}] [\pm adj]$$

[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*).]

[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●] [if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*)]

[The **performance-linked redemption amount determined in accordance with the "call option" provisions** means that the redemption amount will be a "call option" amount

[determined by the calculation agent to be the sum of (a) the calculation amount (**CA**) and (b) the product of the calculation amount (**CA**) and the final performance of the final performance underlying(s) (**FPU**) [multiplied by the final participation rate (**FPR**)] [multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA + (CA \times \text{final performance of FPU}) [\times FPR][\times \text{fx perf}] [+adj]$$

[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred (specify for each barrier event where different).] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (specify for each barrier event where different).]

[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●] [if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred (specify for each barrier event where different)]]

[The **performance-linked redemption amount determined in accordance with the "call spread – put spread option" provisions** means that the redemption amount will be a "call spread put spread option" amount

[determined by the calculation agent to be (a) the calculation amount (**CA**) multiplied by (b) the call spread amount [multiplied by the call final participation rate (**FPR call**)] less the put spread amount [multiplied by the

put final participation rate (**FPR put**)] [multiplied by (c) the global participation rate (**GPR**)] [multiplied by([c/d]) fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA \times \Big[\big[Max([\bullet]\%, Min([\bullet]\%, Final\ Perf))[\times FPR\ put] \big] - \big[Min([\bullet]\%, Max([\bullet]\%, 100\% + FinalPerf))[x\ GPR][\times\ FPR\ call] \big] \Big] [+adj]$$

[The call final participation rate or FPR call is [●]% [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].] [The put final participation rate or FPR put is [●]% [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].] [The global participation rate or GPR is [●]% [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*)].] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (*specify for each barrier event where different*).]

The **FinalPerf** means the final performance of the final performance underlying.

Therefore such redemption amount is subject to a maximum amount of [●] and minimum amount of [●] (a collar)].]

[The **performance-linked redemption amount determined in accordance with the "twin win option" provisions** means that the redemption amount will be a "twin win" amount

[determined by the calculation agent to be the product of (a) the calculation amount (**CA**) and (b) [●]% (being the **relevant percentage**) and the absolute value (Abs) (meaning the positive percentage value of the percentage without regard to its sign) of the final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (**FPR**)] [all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA \times \big([\bullet]\% + Abs[final\ performance\ of\ FPU\ [\times\ FPR]] \big)[\times\ fx\ perf][+adj]$$

Such redemption amount is therefore subject to a minimum amount (floor) of [●].

[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred] (specify for each barrier event where different).] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred (specify for each barrier event where different).]

The **performance-linked redemption amount determined in accordance with the "market timer option" provisions** means that the redemption amount will be an amount

[determined by the calculation agent to be the product of (a) the calculation amount (**CA**) and (b) 100% plus (i) the product of the final participation rate (**FPR**) and (ii) the final performance of the final performance underlying(s) (FPU) and (ii) the market timer % [, all multiplied by the fx perf] [[and] all adjusted by the adjustment amount], expressed as a formula:

$$CA \times (100\% + FPR \times final\ performance\ of\ FPU + market\ timer\ \%)\ [\times\ fx\ perf]\ [+adj]$$

[The adjustment amount or adj is [●] [if a redemption [upper] barrier event

has [not] occurred (*specify for each barrier event where different*).]

The market timer % is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's redemption initial level less its market timer redemption initial level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{redemption initial level} - \text{market timer redemption initial level}}{\text{redemption initial level}}$$

[Such percentage is subject to a [maximum percentage (cap) of [●]%] [minimum percentage (floor) of [●]%] [maximum percentage of [●]% and a minimum percentage of [●]% (collar)]. (*specify for each barrier event where different*)]

[The final participation rate or FPR is [●]% [if a redemption barrier event has [not] occurred (*specify for each barrier event where different*)].]

[The **performance-linked redemption amount determined in accordance with the "put call sum option" provisions** means that the redemption amount will be a "put call sum option" amount

[determined by the calculation agent to be the product of the calculation amount (**CA**) and the sum of (a) [●]% (being the **relevant percentage**) and the capped final performance of the final performance underlying(s) (FPU) [multiplied by the final participation rate (**FPR**)] and (b) the floored final performance of the final performance underlying(s) (FPU) [, all multiplied by the fx perf] [all adjusted by the adjustment amount], expressed as a formula:

$$CA \times \left(\left(([●]\% + \text{Min}[[●]\%, \text{final performance of FPU}])[\times \ FPR] \right) \right.$$
$$\left. + \text{Max}([●]\%, \text{final performance of FPU}) \right) [\times \ \text{fx perf}][+\text{adj}]$$

[The final participation rate or FPR is [●]% [if a redemption [upper] barrier event has [not] occurred (specify for each barrier event where different)].] [The adjustment amount or adj is [●] [if a redemption [upper] barrier event has [not] occurred.]

[Such redemption amount is subject to a [maximum amount (cap) of [●] [if a redemption [upper] barrier event has [not] occurred]] [minimum amount (floor) of [●][if a redemption [upper] barrier event has [not] occurred]] [maximum amount of [●] and minimum amount of [●] (collar)] [if a redemption [upper] barrier event has [not] occurred] (*specify for each barrier event where different*).]

[The **performance-linked redemption amount determined in accordance with the "swaption" provisions** means that the redemption amount will be a "swaption" amount

determined by the calculation agent to be the product of (a) the calculation amount (**CA**) and (b) 100% less the product of (i) [●]%, (ii) the greater of (A) [●] and (B) the final reference level (**FRL**) of the final performance underlying (FPU) multiplied by [+/-] [●] (the annuity factor) and (iii) the sum of the annuity for each year i (where $i = 1 \dots t$ and $t = [●]$), expressed as a formula:

$$CA \ x \left\{ 100\% - \left[[•] \times \text{Max} \left([+/-][•]\%, \left\{ [+/-][•] \ x \ FRL \ \text{of} \ FPU \right\} \right) \times \left(\sum_{i=1}^{t} \frac{1}{(1 + FRL \ \text{of} \ FPU)^i} \right) \right] \right\}$$

[Such redemption amount is subject to a minimum amount (floor) of [●].]

[**fx performance** or **fx perf** means [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] [(subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below)] (fx final) divided by [the currency exchange rate specified as the underlying(s) being the fx perf in Element C.20 below on [●]] [[a reciprocal fx rate meaning 1 divided by] the currency exchange rate for [●] into [●] published on [●] at [●] time on [●] [divided by the currency exchange rate for [●] into [●] published on [●] at [●] time on the relevant valuation date (as such fx is a cross-rate)] [(subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below)] (fx initial).]

[The calculation amount or CA is [●].]

[*Disrupted Days, Market Disruption Events and Adjustments*

The terms and conditions of the Notes contain provisions, as applicable, relating to events affecting the relevant underlying(s), modification or cessation of the relevant underlying(s), settlement disruption and market disruption provisions and provisions relating to subsequent corrections of the level of an underlying and details of the consequences of such events. Such provisions may, where applicable permit the Issuer either to require the calculation agent to determine what adjustments should be made following the occurrence of the relevant event (which may include deferment of any required valuation or the substitution of another underlying and/or, in the case of an increased cost of hedging, adjustments to pass onto Noteholders such increased cost of hedging (including, but not limited to, reducing any amounts payable or deliverable in respect of the Notes to reflect any such increased costs) and/or, in the case of realisation disruption, payment in the relevant local currency rather than in the relevant specified currency, deduction of or payment by Noteholder(s) of amounts in respect of any applicable taxes, delay of payments or deliveries, determination of relevant exchange rates taking into consideration all available relevant information and/or (where legally permissible) procuring the physical delivery of any underlying(s) in lieu of cash settlement (or vice versa) and/or, in the case of mutual fund interests, adjustments to 'monetise' the mutual fund interest affected by the relevant adjustment event and adjust amounts payable under the Notes to account for such monetisation) or, where applicable to cancel the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.]

[*Definitions relating to redemption of Preference Share Linked Notes*:

Dates

The **final valuation date** is the [●] scheduled trading day following the Preference Share Valuation Date.

[The **Initial Preference Share Valuation Date** is [●] (subject to adjustment in the event that any of the date(s) for valuation of the underlying asset(s) or reference basis(es) (or any part thereof) in respect of the Preference Share is delayed by reason of a non scheduled trading day, disruption or adjustment event in accordance with the terms and conditions of the Preference Share).]

The **redemption strike date** is the issue date being, [[●]/[●] business days following the Initial Preference Share Valuation Date].

The **Preference Share Valuation Date** is [either (i)] [●][, or (ii) as the terms and conditions of the Preference Share provide that the redemption underlying may be redeemed early on the occurrence of an "autocall event" on an autocall observation date, the autocall observation date on which such autocall event occurs] (subject[, in each case,] to adjustment in the event that any of the date(s) for valuation of the underlying asset(s) or reference basis(es) (or any part thereof) in respect of the Preference Share is delayed by reason of a non scheduled trading day, disruption or adjustment event in accordance with the terms and conditions of the Preference Share). [The **autocall observation date[s]** [is/are] [●] [,[●] and[●]].]

Definitions relating to the underlying relevant for redemption, the performance of such underlying and level of such underlying

The **redemption underlying** means the underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.

The **final performance** means, in respect of the redemption underlying, an amount expressed as a percentage equal to the redemption underlying's final reference level divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level}}{\text{redemption initial level}}$$

The **final reference level** means, in respect of the redemption underlying, the underlying closing level for the redemption underlying on the final valuation date.

The **redemption initial level** means, in respect of the redemption underlying, the underlying closing level for the redemption underlying for the redemption strike date.

The **underlying closing level** for a preference share and any valuation date means the fair market value of such preference share [displayed on the relevant Electronic Page] on such day as determined by the calculation agent using its internal models and methodologies and taking into account such factor(s) as the calculation agent determines appropriate, including, but not limited to: (i) the time remaining to maturity of such preference share, (ii) prevailing interest rates (including inter-bank rates and the rates at which the Issuer or its affiliates would be able to borrow cash), (iii) the value of the underlying asset(s) or reference basis(es) to which the redemption value of the preference share is linked and/or any future performance or expected volatility or such underlying asset(s) or reference basis(es)) and (iv) any other information which the calculation agent determines relevant.

Definitions relating to the determination of the performance-linked redemption amount due

The **Preference Share-linked redemption amount** means an amount determined by the calculation agent to be the product of the calculation amount (**CA**) and the final performance of the redemption underlying, expressed as a formula:

$$CA \times \text{final performance of redemption underlying}$$

<table>
<tr><td></td><td></td><td colspan="2">

Early Redemption Events in respect of Preference Share Linked Notes

The terms and conditions of the Notes contain provisions relating to early redemption of the preference share and events affecting or concerning the preference share and details of the consequences of such events. Such provisions may permit the Issuer to redeem the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.]

[*Optional redemption*

[[The Notes may be redeemed prior to their stated maturity at the option of [the Issuer (either in whole or in part)] [and/or] [the Noteholders].]

[The Issuer may elect to redeem all, or some only, of the Notes. The optional redemption amount payable in such circumstances is [●] [as specified below] and the optional redemption date(s) [is] [are] [●] [as specified below].]

[A Noteholder may elect to redeem any of the Notes held by it. The optional redemption amount payable in such circumstances is [●] [as specified below] and the optional redemption date(s) [is] [are] [●] [as specified below].]]

[The Notes may be redeemed prior to their stated maturity at the option of the Issuer in whole but not in part.

[The Issuer may elect to redeem all of the Notes.] [The optional redemption amount payable in such circumstances is an amount per Calculation Amount determined on the same basis as the Preference Share-linked redemption amount except that "final reference level" shall be deemed to mean the underlying closing level of the redemption underlying on the date on which the Notes are to be redeemed early or such earlier date determined by the Calculation Agent solely for the purposes of allowing the calculation of the underlying closing level of the redemption underlying prior to the redemption of the Notes.]]

</td></tr>
<tr><td></td><td></td><td>

[**Optional Redemption Date**

[●]

(*Repeat as necessary*)

</td><td>

Optional Redemption Amount

[●]]

</td></tr>
<tr><td>**C.19**</td><td>Exercise price/final reference price</td><td colspan="2">See Element C.18 above</td></tr>
<tr><td>**C.20**</td><td>Underlying</td><td colspan="2">Each underlying specified under the heading "description of underlying" in the Table below which is an underlying for, as specified in such Table for such underlying, [the interest provisions [and/or]] [the mandatory early redemption (**MER**) provisions [and/or]] [the redemption provisions] set out in Element **C.18** above, and is of the classification specified for such underlying in the Table below. Information relating to the underlyings can be obtained from the electronic page specified for such underlying in the Table below and from other internationally recognised published or electronically displayed sources.</td></tr>
</table>

Description of underlying	classification	[underlying for the purpose of the interest	[underlying for the purpose of the redemption	[underlying for the purpose of the MER	Electronic page

		provisions	provisions	provisions	
[●] [(which shall be the fx perf)]	[security index] [inflation index] [commodity index] [commodity] [share] [depositary receipt] [exchange traded fund share] [mutual fund] [fx rate] [warrant] [proprietary index] [dividend futures contract] [rate] [preference share]	[Yes] [No] [and such interest underlying shall be an outperformance underlying [A] [B]]]	[Yes] [No] [and such redemption underlying shall be an outperformance underlying [A] [B]]]	[Yes] [No] [and such MER underlying shall be an outperformance underlying [A] [B]]]	[●]

C.21	Indication of the market where the Notes will be traded	[Application [has been]/[will be] made to the [Irish Stock Exchange for the Notes to be admitted to trading on the Irish Stock Exchange]/[Luxembourg Stock Exchange for the Notes to be admitted to trading on the Luxembourg Stock Exchange]/[the NASDAQ[34] Stockholm AB for the Notes to be admitted to trading on the NASDAQ[34] Stockholm AB]/[London Stock Exchange for the Notes to be admitted to trading on the London Stock Exchange] /[Italian Stock Exchange for the Notes to be admitted to trading on the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A (the MoT)]/[Italian Stock Exchange for the Italian Listed Certificates to be admitted to trading on the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A.].]/[Frankfurt Stock Exchange (Börse Frankfurt AG) for the Notes to be admitted to trading on the [regulated market of the Frankfurt Stock Exchange (Börse Frankfurt AG)][Open Market (Regulated Unofficial Markets) (Freiverkehr) of the] [Frankfurt Stock Exchange (Börse Frankfurt AG)]]/[[Not Applicable. The Notes are not admitted to trading on any exchange.].

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34 By virtue of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No.7), the word "OMX" is deleted.

SECTION D – RISKS

Element	Title	
D.2	Key risks regarding the Issuers	[There are certain factors that may affect CGMFL's/Citigroup Inc.'s/CGMHI's ability to fulfil its obligations under any Notes issued by it][and CGML's/Citigroup Inc.'s ability to fulfil its obligations as guarantor in respect of Notes issued by CGMFL/CGMHI] including that such ability is dependent on the earnings of Citigroup Inc.'s subsidiaries, that Citigroup Inc. may be required to apply its available funds to support the financial position of its banking subsidiaries, rather than fulfil its obligations under the Notes, that Citigroup Inc.'s business may be affected by economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations. CGMHI is a holding company that does not engage in any material amount of business activities that generate revenues. CGMHI services its obligations primarily with dividends and advances from its subsidiaries. Its subsidiaries that operate in the securities businesses can only pay dividends if they are in compliance with applicable regulatory requirements imposed on them by federal and state regulatory authorities. Their respective subsidiaries may also be subject to credit agreements that also may restrict their ability to pay dividends. If such subsidiaries do not realise sufficient earnings to satisfy applicable regulatory requirements, or if such requirements are changed to further restrict the ability of such subsidiaries to pay dividends to CGMHI, CGMHI's ability to fulfil its obligations under Notes issued by it may be adversely affected. Notes issued by CGMHI will have the benefit of a guarantee of Citigroup Inc. Notwithstanding the foregoing, prospective investors should note that Events of Default in respect of the CGMHI Guarantor are limited to the events stated in Conditions 9(a)(i) and 9(a)(ii) of the General Conditions of the Notes relating to default in payment of principal or interest in respect of the Notes but will not include the insolvency or bankruptcy of the CGMHI Guarantor (or any similar event), any other default of the CGMHI Guarantor or the CGMHI Deed of Guarantee being (or being claimed not to be) in full force and effect. Therefore, even though the CGMHI Guarantor may be declared insolvent or have entered into bankruptcy proceedings or disclaimed the CGMHI Deed of Guarantee, holders of Notes issued by CGMHI will not be able to trigger an Event of Default under the Notes and thus will not be able to cause the Notes to be immediately due and payable, and the Notes will not redeem until maturity (unless there has been an Event of Default due to non-payment of interest or principal or bankruptcy or other default of CGMHI in the meantime). It is possible that holders may receive a lower return at maturity than if they were able to accelerate the Notes for immediate repayment in such circumstances.] [There are certain factors that may affect [CGMHI's/CGMFL's] ability to fulfil its obligations under the Notes issued by it, including that such ability is dependent on the group entities to which it on-lends and funds raised through the issue of the Notes performing their obligations in respect of such funding in a timely manner. In addition, such ability and [Citigroup Inc.'s/CGML's] ability to fulfil its obligations as guarantor in respect of Notes issued by [CGMHI/CGMFL] is dependent on economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations.]

D.3	Key risks regarding the Notes	Investors should note that the Notes (including Notes that are expressed to redeem at par or above) are subject to the credit risk of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.]. Furthermore, the Notes may be sold, redeemed or repaid early, and if so, the price for which a Note may be sold, redeemed or repaid early may be less than the investor's initial investment. There are other certain factors which are material for the purpose of assessing the risks associated with investing in any issue of Notes, which include, without limitation, [(i) risk of disruption to valuations,] [(ii) adjustment to the conditions, substitution of the relevant underlying(s) [and/or early redemption following [an adjustment event] [or] [an illegality],] [(iii) postponement of interest payments and/or minimum and/or maximum limits imposed on interest rates,] [(iv) cancellation or scaling back of public offers or the issue date being deferred,] [(v) hedging activities of the Issuer and/or any of its affiliates,] [(vi) conflicts of interest between the Issuer and/or any of its affiliates and holders of Notes,] (vii) modification of the terms and conditions of Notes by majority votes binding all holders, (viii) discretions of the Issuer and Calculation Agent being exercised in a manner that affects the value of the Notes or results in early redemption, [(ix) change in law,] [(x) illiquidity of denominations consisting of integral multiples,] (xi) payments being subject to withholding or other taxes, [(xii) fees and commissions not being taken into account when determining secondary market prices of Notes,] [(xiii) there being no secondary market,] [(xiv) exchange rate risk,] (xv) market value of Notes being affected by various factors independent of the creditworthiness of [CGMFL and CGML][Citigroup Inc.][CGMHI and Citigroup Inc.] such as market conditions, interest and exchange rates and macro-economic and political conditions and (xvi) credit ratings not reflecting all risks. See also Element D.6 below
D.6	Key risks regarding the Notes and risk warning	**INVESTORS MAY LOSE THEIR ENTIRE INVESTMENT OR PART OF IT AS THE CASE MAY BE. [CITIGROUP INC.][CGMHI][CGMFL] DOES NOT REPRESENT THAT THE LIST BELOW IS COMPREHENSIVE. PROSPECTIVE INVESTORS SHOULD READ THE BASE PROSPECTUS IN ITS ENTIRETY AND FORM THEIR OWN CONCLUSIONS REGARDING [CITIGROUP INC.] [CGMHI] [CGMFL].** An investment in Notes may entail significant risks and risks that are not associated with an investment in a debt instrument with a fixed principal amount and which bears interest at either a fixed rate or at a floating rate determined by reference to published interest rate references. The risks of a particular Note will depend on the terms of such Note, but may include, without limitation, the possibility of significant changes in the prices of the relevant Underlying(s). Such risks generally depend on factors over which none of the relevant Issuer and, where the relevant Issuer is CGMHI, the CGMHI Guarantor or where the relevant Issuer is CGMFL, the CGMFL Guarantor, has control and which cannot readily be foreseen, such as economic and political events and the supply of and demand for the relevant Underlying(s). In recent years, currency exchange rates and prices for various Underlying(s) have been highly volatile, and such volatility may be expected in the future. Fluctuations in any such rates or prices that have occurred in the past are not necessarily indicative, however, of fluctuations that may occur during the term of any Note. The risk of loss as a result of the linkage to the relevant Underlying(s) can be substantial. Investors should note that their investment in Notes, may expose them to payments and/or deliveries which is/are determined by reference to one or more values of security indices, inflation indices, commodity indices, commodities, shares, depositary receipts, exchange traded funds, mutual funds, currencies, warrants, proprietary indices (which may be linked or referenced to one or more asset classes), dividend futures contracts, interest rates or other bases of

		reference of formulae (the **Underlying(s)**), either directly or inversely, and for physically settled Notes this may result in the Notes being redeemable for certain assets.

SECTION E – OFFER

Element	Title	
E.2b	Use of proceeds	[The net proceeds of the issue of the Notes by CGMFL will be used primarily to grant loans or other forms of funding to CGML and any entity belonging to the same group, and may be used to finance CGMFL itself.] [The net proceeds of the issue of the Notes by Citigroup Inc. will be used for general corporate purposes, which may include capital contributions to its subsidiaries and/or the reduction or refinancings of borrowings of Citigroup Inc. or its subsidiaries. Citigroup Inc. expects to incur additional indebtedness in the future.] [The net proceeds of the issue of the issue of the Notes by CGMHI will be used for general corporate purposes, which include making a profit.] [*In particular, the proceeds will be used to/for [●]*]
E.3	Terms and conditions of the offer	[Not Applicable. The Notes are not the subject of a Non-exempt Offer][The Notes are the subject of a Non-exempt Offer, the terms and conditions of which are further detailed as set out below and in the applicable Final Terms. A Non-exempt Offer of the Notes may be made in [●] (the [●] **Offer**) during the period from (and including) [●] to (and including) [●]. [Such period may be [lengthened] [or] [shortened] at the option of the Issuer.] [The Issuer reserves the right to cancel the [●] Offer]. The offer price is [●] per calculation amount. [In addition to any expenses detailed in Element E.7 below, an Authorised Offeror may charge investors under the [●] Offer a [●] [fee] [commission] of [up to] [●] per cent. of the principal amount of the Notes to be purchased by the relevant investor]. The minimum subscription amount is [[●]] [the offer price]. [The Issuer may decline in whole or in part an application for Notes under the [●] Offer.] (*If required, summarise any additional terms and conditions of each relevant Non-exempt Offer as set out in the section entitled "Terms and Conditions of the Offer" in the applicable Final Terms*))]
E.4	Interests of natural and legal persons involved in the issue/offer	[The Dealer and/or any distributors will be paid [●] as fees in relation to the issue of Notes.][Save as described below and so/So] far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer(s)][*A description of any interest that is material to the issue/offer including conflicting interests.*]
E.7	Estimated expenses charged to the investor by the Issuer or an Authorised Offeror	No expenses are being charged to an investor by the Issuer. [[There is no Non-exempt Offer of Notes and therefore no Authorised Offeror] [No expenses are being charged to an investor by an Authorised Offeror] [except as follows: (*insert details*)]].

SCHEDULE 3

AMENDMENTS TO THE PRO FORMA FINAL TERMS

PRO FORMA FINAL TERMS

[The Base Prospectus expires on 3 February 2018 and the Issuer [and the Guarantor] intend[s] that the Base Prospectus will be updated immediately thereafter. The updated base prospectus will be available as indicated below.][1]

Final Terms dated [●]

[Citigroup Inc./Citigroup Global Markets Holdings Inc./Citigroup Global Markets Funding Luxembourg S.C.A.][2]

Issue of [*Specify Aggregate Principal Amount of Tranche/(specify aggregate number of Units of Tranche)* Units of (*specify principal amount of each Unit*)] [*Title of Notes*]

[Guaranteed by Citigroup Inc.][3] [Guaranteed by Citigroup Global Markets Limited][4]
Under the Citi U.S.$30,000,000,000 Global Medium Term Note Programme

[The Notes do not constitute a participation in a collective investment scheme in the meaning of the Federal Act on Collective Investment Schemes and are not licensed by the Swiss Financial Market Supervisory Authority (FINMA) thereunder. Accordingly, neither the Notes nor holders of the Notes benefit from protection under the Federal Act on Collective Investment Schemes or supervision by the Swiss Financial Market Supervisory Authority (FINMA) and investors are exposed to the credit risk of the Issuer [and the CGMHI Guarantor][3] [and the CGMFL Guarantor][4].][5]

Any person making or intending to make an offer of the Notes in any Member State of the EEA which has implemented the Prospectus Directive may only do so[:

(a)   in those Public Offer Jurisdictions mentioned in item [9] of Part B below, provided such person is one of the persons mentioned in item [10] of Part B below and that such offer is made during the Offer Period specified for such purpose therein; or

(b)   otherwise][6] in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer[, the CGMHI Guarantor][2][, the CGMFL Guarantor][4] and any Dealer has authorised, nor do any of them authorise, the making of any offer of Notes in any other circumstances.

For the purposes hereof, the expression **Prospectus Directive** means Directive 2003/71/EC, (as amended, including by Directive 2010/73/EU) and any relevant implementing measure in a Relevant Member State.

The Notes [and the CGMHI Deed of Guarantee][2] [and the CGMFL Deed of Guarantee][4] have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act) or any state securities law. [The Notes [and the CGMHI Deed of Guarantee][2] [and the CGMFL Deed of Guarantee][4] are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any

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1   Include in respect of a Tranche of Notes for which the offer spans an update of the Base Prospectus.
2   Delete as applicable.
3   Delete where the Issuer is Citigroup Inc. or CGMFL.
4   Delete where the Issuer is Citigroup Inc. or CGMHI.
5   Include this legend where the notes are offered in Switzerland.
6   Consider including this legend where a Non-exempt Offer of Notes is anticipated.

affiliate thereof.][7] [The Notes are being offered and sold solely to "qualified institutional buyers" (**QIBs**) in reliance on the exemption from registration under the Securities Act provided by Rule 144A thereunder (**Rule 144A**) . Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it and each account for which it is purchasing (or holding) Notes is a QIB and that it will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time to any person other than (a) the Issuer or any affiliate thereof or (b) a person it reasonably believes to be a QIB purchasing the Notes for its own account or for the account of one or more QIBs in a transaction meeting the requirements of Rule 144A and in accordance with all applicable securities laws of any State of the United States and any other jurisdiction.]][8] The Notes [and the CGMHI Deed of Guarantee][2] [and the CGMFL Deed of Guarantee][4] [and any Entitlements][9] do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Notes has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Notes, see "*General Information relating to the Programme and the Notes - Subscription and sale and transfer and selling restrictions*" in the Base Prospectus.

The Notes may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Notes is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or plan subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

The Notes are English Law Notes[that are also [Swedish Notes [(and therefore the Issuer shall have the right to obtain extracts from the register of creditors (*Sw.skuldbok*) from Euroclear Sweden)]] [and] [Finnish Notes [(and therefore the Issuer shall, subject to regulations of Euroclear Finland and applicable laws, be entitled to acquire from Euroclear Finland a list of the holders of Finnish Notes, PROVIDED THAT it is technically possible for Euroclear Finland to maintain such a list)][1].

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the section[s] entitled ["*General Conditions of the Notes*", the Valuation and Settlement Schedule and the Underlying Schedule[s] applicable to [the/each] Underlying] in the Base Prospectus [and the Supplement[s]], which [together] constitute[s] a base prospectus for the purposes of the Prospectus Directive.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus [as so supplemented]. Full information on the Issuer[, the CGMHI Guarantor][2] [, the CGMFL Guarantor][4] and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus [as so supplemented].

The Base Prospectus [and the Supplement[s]] [and the translation of the Summary into [*insert language required by any relevant Public Offer Jurisdictions*]] [is] [are] available for viewing at the offices of the Paying Agents and on the website of the Central Bank of Ireland (www.centralbank.ie). [In addition, this Final Terms is available [on the website of the Central Bank of Ireland (www.centralbank.ie) [and] [*insert method of publication required in any relevant Public Offer Jurisdiction(s).*]] (*N.B. Consideration should be given as to how the Final Terms will be published in the event that the Notes are not listed on the Irish Stock Exchange but are publicly offered*]][1].

[*Use this paragraph if the Base Prospectus has not been supplemented*: For the purposes hereof, **Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus in relation to the Programme dated 3 February 2017.]

[*Use this paragraph if the Base Prospectus has been supplemented*: For the purposes hereof, **Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] **Supplement**

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[7]   Include for Notes offered on reliance on Regulation S.
[8]   Include for Notes offered in reliance on Rule 144A.
[9]   Include for Physical Delivery Notes.

[No. [●]]) [and a Supplement (No. [●]) dated [●] (Supplement No. [●] and, together with Supplement No. [●], the **Supplements)**].]

[*The following alternative language applies if the first tranche of an issue which is being increased was issued under a Base Prospectus with an earlier date or a new Base Prospectus is published during the Offer Period of a Non-exempt Offer but prior to the Issue Date of the relevant Notes.*

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth under the section[s] entitled "*General Conditions of the Notes*" [, /and] the Valuation and Settlement Schedule [and the Underlying Schedule[s] applicable to [the/each] Underlying] in the Base Prospectus [as supplemented by the Supplement[s] to the Base Prospectus].

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Current Base Prospectus [and the Supplement[s] to the Current Base Prospectus, which [together] constitute[s] a base prospectus for the purposes of the Prospectus Directive, save in respect of the Conditions which are extracted from the Base Prospectus [as supplemented by the Supplement[s] to the Base Prospectus] and are incorporated by reference into the Current Base Prospectus. Full information on the Issuer[, the CGMHI Guarantor][3] [, the CGMFL Guarantor][4] and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus [and the Supplement[s] to the Base Prospectus] and the Current Base Prospectus [and the Supplement[s] to the Current Base Prospectus].

The Base Prospectus [and the Supplement[s] to the Base Prospectus] and the Current Base Prospectus [and the Supplement[s] to the Current Base Prospectus [and the translation of the Summary into [*insert language required by any relevant Public Offer Jurisdictions*]] are available for viewing at the offices of the Paying Agents and on the website of the Central Bank of Ireland (www.centralbank.ie). [In addition, this [Final Terms is available [on the website of the Central Bank of Ireland (www.centralbank.ie) and] [*insert method of publication required in any relevant Public Offer Jurisdiction(s)*].] (*N.B. Consideration should be given as to how the Final Terms will be published in the event that the Notes are not listed on the Irish Stock Exchange but are publicly offered).*]

[*Use this paragraph if the Conditions have not been amended by way of a Supplement to the Base Prospectus*: For the purposes hereof, **Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus relating to the Programme dated 3 February 2017.]

[*Use this paragraph if the Conditions have been amended by way of a Supplement to the Base Prospectus*: For the purposes hereof, **Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] **Supplement** [**to the Base Prospectus**] [No.[●]]) [and a Supplement (No.[●]) dated [●] (**Supplement No.[●]** and, together with Supplement No.[●], the **Supplements to the Base Prospectus)**].]

[*Use this paragraph if the Current Base Prospectus has not been supplemented*: For the purposes hereof, **Current Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus relating to the Programme dated [●] February 2017.]

[*Use this paragraph if the Current Base Prospectus has been supplemented*: For the purposes hereof, **Current Base Prospectus** means the [Citigroup Inc./CGMHI/CGMFL] Underlying Linked Notes Base Prospectus relating to the Programme dated 3 February 2017, as supplemented by a Supplement (No.[●]) dated [●] ([the] **Supplement** [**to the Current Base Prospectus**] [No. [●]]) [and a Supplement (No.[●]) dated [●] (**Supplement No. [●]** and, together with Supplement No.[●], the **Supplements to the Current Base Prospectus)**].]]

[*Include whichever of the following apply or specify as "Not Applicable" (N/A). Note that the numbering should remain as set out below, even if "Not Applicable" is indicated for individual paragraphs or sub paragraphs. Italics denote guidance for completing the Final Terms/Pricing Supplement.*]

[*When completing any final terms consideration should be given as to whether such terms or information constitute "significant new factors" and consequently trigger the need for a supplement to the Base Prospectus under Article 16 of the Prospectus Directive.*]

1.   (i)   Issuer: [Citigroup Inc./Citigroup Global Markets Holdings

Inc./Citigroup Global Markets Funding Luxembourg S.C.A.][1]

	(ii)	Guarantor:	[Citigroup Inc./Citigroup Global Markets Limited/Not Applicable]

(*N.B. Only Notes issued by Citigroup Global Markets Holdings Inc. are guaranteed by Citigroup Inc.. Only Notes issued by Citigroup Global Markets Funding Luxembourg S.C.A. are guaranteed by Citigroup Global Markets Limited*)

2.	(i)	Series Number:	[●]
	(ii)	Tranche Number:	[●]

(*If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible*)

	(iii)	Date on which the Notes will be consolidated and form a single Series:	[Not Applicable] [The Notes will be consolidated and form a single Series with [*identify earlier Tranches*] on [●]/[the Issue Date]]

3.	Specified Currency or currencies:	[●]/[The Notes are Dual Currency Notes. Specified Currency means:

		(a)	in respect of the Specified Denomination and the Calculation Amount (the **Denomination Currency**): [●]
		(b)	in respect of payments and/or deliveries (the **Relevant Currency**): [●]]

4.	Aggregate Principal Amount:	

	(i)	Series:	[●][Units (each Unit being [●] in principal amount of the Notes)] [per cent. of the Aggregate Principal Amount converted into the Relevant Currency at the Initial FX Rate, being [*specify in Relevant Currency*] in respect of the Aggregate Principal Amount. **Initial FX Rate** means [●]]
	(ii)	Tranche:	[●][Units (each Unit being [●] in principal amount of the Notes)]

[The Notes are issued in Units. Accordingly, references herein to Units shall be deemed to be references to [●] in principal amount of the Notes and all references in the Conditions to payments and/or deliveries being made in respect of a Calculation Amount shall be construed to such payments and/or deliveries being made in respect of a Unit]

5.	Issue Price:	[●] per cent. of the Aggregate Principal Amount [plus accrued interest from [*insert date*]](*insert for fungible issues, if applicable*)

6.	(i)	Specified Denominations:	[●][Unit]

(*in the case of Registered Notes, this means the minimum*

integral amount in which transfers can be made)

(*The minimum Specified Denomination/principal amount represented by a Unit is EUR1,000*)

(*In respect of Swedish Notes and Finnish Notes, there shall be one denomination only.*)

| | (ii) | Calculation Amount: | [●][Unit] |

(*If only one Specified Denomination, insert the Specified Denomination. If more than one Specified Denomination, insert the highest common factor. N.B. There must be a common factor in the case of two or more Specified Denominations*)

| 7. | (i) | Issue Date: | [[●]]/[[●] Business Days following the Initial Preference Share Valuation Date, which is expected to be [●]] (*Specify for Preference Share Linked Notes only*) |

| | (ii) | Interest Commencement Date: | [[●]/Issue Date/Not Applicable] |

| 8. | Maturity Date: | | [●][, subject to adjustment in accordance with the [Modified][Preceding][Following] Business Day Convention][Interest Payment Date falling on or nearest to [●]][●] *where EMTA provisions are applicable in respect of any FX Rate*: or, if later, the Number of Settlement Business Days following the [last occurring] Final Valuation Date] |

[The Final Valuation Date] (*Specify for Preference Share Linked Notes only*)

| 9. | Type of Notes: | | [[Fixed Rate Notes/Floating Rate Notes/Inflation Rate Notes/Interim Performance Interest Notes/Twin Win Interim Performance Interest Notes/Reverse Interim Performance Interest Notes] [and Range Accrual Notes/Multi-Chance Notes/Lookback Notes]] [The Notes do not bear or pay any interest] [if an Interest Barrier Event [does not] occur[s] [and]]] (*repeat as necessary*) |

[Mandatory Early Redemption Provisions are applicable as specified in item 14[(iii)] below]

The [Notes are Underlying Linked Notes and the] Redemption Amount of the Notes is determined in accordance with item 14(iv) [and, as the Underlying Linked Notes Redemption Provisions are applicable, item 14(v)] below]

The Notes are Cash Settled Notes [and/or may be Physical Delivery Notes] (*Italian Listed Certificates may only be Cash Settled Notes*)

[The Notes are Dual Currency Notes]

[Certificates: Applicable (*if Applicable, replace references in the Final Terms to Note(s) with Certificates*) [The Certificates are Italian Listed Certificates] (*if Applicable, replace references in the Final Terms to redemption with*

references to termination, references to interest with references to premium and references to maturity date with references to final termination date)]

10. Put/Call Options: [Issuer Call as specified in item 14(i) below]
[Investor Put as specified in item 14(ii) below]
[Not Applicable]

11. (i) Status of the Notes: Senior

(ii) Status of the CGMHI Deed of Guarantee: [Senior] [Not Applicable]

(Not applicable for Notes issued by Citigroup Inc. or CGMFL)

(iii) Status of the CGMFL Deed of Guarantee: [Senior][Not Applicable]

(Not applicable for Notes issued by Citigroup Inc. or CGMHI)

PROVISIONS RELATING TO UNDERLYING LINKED NOTES AND EARLY REDEMPTION

12. **Underlying Linked Notes Provisions:** Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)

(i) Underlying:
(*the following information may be tabulated*)

(A) Description of Underlyings(s): [*specify each Underlying including ISIN or other identification number where available, including definitions, as appropriate*]

(B) Classification: [Security Index/Inflation Index/Commodity Index/ Commodity/Share/Depositary Receipt/ETF Share/ Mutual Fund Interest/FX Rate (EMTA Provisions: [Applicable/Not Applicable])/[Warrant/]Proprietary Index/Dividend Futures Contract/Rate/Preference Share]

(*specify for each Underlying*)

(*N.B.: Preference Share Linked Notes may only be issued by CGMFL*)

(C) Electronic Page: [●] (*specify for each Underlying*)

(ii) Particulars in respect of each Underlying:
(*the following information may be tabulated*)

(*Delete the sub-paragraphs which are not applicable*)

[Security Index/Indices: (*specify for each Security Index*)

(A) Type of Index: [Single Exchange Index/Multiple Exchange Index][Bond Index]

(B) Exchange(s): [●]

(*N.B.: Only required in relation to Single Exchange*

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Indices)

(C)	Related Exchange(s):	[[●]/All Exchanges]
(D)	Single Valuation Time:	[Applicable/Not Applicable]]
(E)	Same Day Publication:	[Applicable/Not Applicable]

(*Specify Applicable where the level published **on** the relevant Valuation Date is taken. Specify Not Applicable where the level **for** a Valuation Date is taken regardless of which day it is published*)]

[Inflation Index/Indices:		(*specify for each Inflation Index*)
(A)	Fallback Bond:	[Applicable: The definition set out in Inflation Index Condition 1 (*Definitions*) shall apply/[●]][Not Applicable]
(B)	Revision of level of Inflation Index:	[Revision/No Revision]

(*N.B.: If neither "Revision" nor "No Revision" is specified, "No Revision" will be deemed to apply*)]

[Commodity Index/Indices:

Same Day Publication:	[Applicable/Not Applicable]

(*Specify Applicable where the level published **on** the relevant Valuation Date is taken. Specify Not Applicable where the level **for** a Valuation Date is taken regardless of which day it is published*)]

[Commodity/Commodities:		(*specify for each Commodity*)
(A)	Commodity Price:	[[high price][low price][average of high and low prices][closing price][opening price][bid price][asked price][average of bid and asked prices][settlement price][official settlement price][official price][morning fixing][afternoon fixing][spot price][●] [per [*insert unit*]] of [*insert commodity*] on [the relevant Exchange/(*specify other source*)] [of the [relevant] Futures Contract for the [relevant] Delivery Date] as made public by [the [relevant] Exchange] on [the [relevant] Price Source]] [(*specify price*)][Fallback Commodity Dealers]
(B)	Delivery Date:	[*date*] [*month and year*] [[First/Second/Third/other] Nearby Month][Either (i) the [First/Second/Third/*other*] Nearby Month or (ii) if the Calculation Agent determines that the relevant Valuation Date falls less than [[●]] Commodity Business Days prior to the earlier of (A) the last trading day of the relevant [First/Second/Third/*other*] Futures Contract; or (B) the first day on which notice of intent to deliver in respect of the relevant [First/Second/Third/*other*] Futures Contract may be submitted (howsoever defined in the terms of the relevant Futures Contract and/or the rules of the relevant Exchange), the [First/Second/Third/*other*] Nearby Month][*specify date*]
(C)	Exchange(s):	[●]

(D)	Price Source:	[The Electronic Page][●]
		(*N.B: Unless otherwise specified, Price Source shall be the Electronic Page*)
(E)	Scheduled Trading Day:	[●]
		(*N.B.: Only applicable if the definition for Bullion Commodities in the Commodity Conditions is not applicable*)]
[Share(s):		(*specify for each Share*)
(A)	Share Company:	[●]
(B)	Exchange(s):	[●]
(C)	Related Exchange(s):	[[●]/All Exchanges]
[Depositary Receipt(s):		(*specify for each Depositary Receipt*)
(A)	Full Lookthrough:	[Applicable/Not Applicable]
(B)	Partial Lookthrough:	[Applicable/Not Applicable]
(C)	Depositary Receipt Exchange(s):	[●]
(D)	Depositary Receipt Related Exchange(s):	[[●]/All Exchanges]
(E)	Underlying Share Company:	[●]
(F)	Underlying Share Exchange(s):	[●]
(G)	Underlying Share Related Exchange(s):	[[●]/All Exchanges]
[ETF Share(s):		(*specify for each ETF Share*)
(A)	Fund:	[●]
(B)	Exchange(s):	[●]
(C)	Related Exchange(s):	[[●]/All Exchanges]
[Mutual Fund Interest(s):		(*specify for each Fund Interest*)
(A)	Mutual Fund:	[●]
(B)	Scheduled Trading Day:	[Scheduled Interim Valuation Date/Scheduled Redemption Valuation Date]]
(C)	Same Day Publication:	[Applicable/Not Applicable]
		(*Specify Applicable where the value published **on** the*

		*relevant Valuation Date is taken. Specify Not Applicable where the value **for** a Valuation Date is taken regardless of which day it is published*)]
[FX Rate(s) where EMTA Provisions are Not Applicable:		(*specify for each FX Rate and each Exchange Rate comprising such FX Rate*)
(A)	FX Rate:	"cross-rate/formula": [Applicable/Not Applicable]
		[The FX Rate is [the inverse of] [[●]] / [the product of [●] and [[●]] / [the quotient of [[●]] (as numerator) and [[●]] (as denominator)]]] (*delete or combine as applicable*)
(B)	Exchange Rate:	
	- Base Currency:	[●]
	- Quote Currency:	[●]
	- Specified Financial Centres:	[●]
		[●]
	- Valuation Time:	
(C)	Dual Currency Notes:	[Not Applicable/Applicable. The Dual Currency Exchange Rate is [*specify* FX Rate] [and for which purpose the Specified Valuation Date shall be (*specify days*) prior to (but excluding) each day on which payment is scheduled to be made under the Notes]] (*specify for Dual Currency Notes where there would otherwise be no Specified Valuation Date*)
(D)	FX Performance:	[Not Applicable][Applicable. The FX Perf Rate is [*specify FX Rate*.]]
[FX Rate(s) where EMTA Provisions are Applicable:		(*specify for each FX Rate and each Exchange Rate*)
(A)	FX Rate Source:	[●]
(B)	Valuation Time:	(*specify in respect of the Primary Rate and any fallback rates*)
		[●] in respect of the Primary Rate
		[[●] in respect of the First Fallback Reference Price]
		[[●] in respect of the Second Fallback Reference Price]
(C)	Reference Currency:	[●]
(D)	Settlement Currency:	[●]
(E)	Reference Currency Business Centre(s):	[●]
(F)	Settlement Currency Business Centre(s):	[●]

(G)	Number of Settlement Business Days:	[●]
(H)	Maximum Days of Postponement:	[●] consecutive calendar days
(I)	Dual Currency Notes:	[Not Applicable/Applicable. The Dual Currency Exchange Rate is [*specify FX Rate*] [and for which purpose the Specified Valuation Date shall be [(*specify days*)] prior to (but excluding) each day on which payment is scheduled to be made under the Notes]] (*specify for Dual Currency Notes where there would otherwise be no Specified Valuation Date*)
(J)	FX Performance:	[Not Applicable][Applicable. The FX Perf Rate is [*specify FX Rate*.].

[Proprietary Index/Indices:

(A)	[Index Sponsor:	For the purposes hereof, the Index Sponsor in respect of the Proprietary Index is the Index Administrator (as defined in the Index Conditions)]
(B)	Scheduled Trading Day:	(*Specify for each Proprietary Index*) [As defined in Proprietary Index Condition 1/A Scheduled Trading Day shall be an "Index Business Day" as defined in the Index Conditions]]

[Dividend Futures Contract(s):

(A)	Exchange(s):	[●]
(B)	Relevant Price:	["daily settlement price"/"final settlement price"][see specified item [●]]

[Rate(s):

(A)	Valuation Time:	[●]
(B)	Scheduled Trading Day:	[A Business Day][A day on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in [●] (*specify each*)] [A U.S. Government Securities Business Day]

[Preference Share(s):

(A)	Preference Share Company:	[Citigroup Global Markets Funding Luxembourg S.C.A./[●]]
(B)	Initial Preference Share Valuation Date:	[●], subject as provided in the Preference Share Conditions
(C)	Valuation Time:	[[●]/As specified in Preference Share Condition 2]
(D)	Preference Share Valuation Date:	[●], subject as provided in the Preference Share Conditions
(E)	Autocall Observation	[[●][,[●] and [●]] subject as provided in the Preference

		Date(s):	Share Conditions/Not Applicable]]]

(iii)   Elections in respect of each type of Underlying: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph.*)

(*If applicable, delete the sub-paragraphs which are not applicable.*)

(*the following information may be tabulated*)

(*NB: for the purposes of the Additional Adjustment Events and Additional Early Redemption Events in respect of each type of Underlying, either the Additional Adjustment Events or the Additional Early Redemption Events (with the option to specify the Early Redemption Amount) must be applicable. Alternatively, both the relevant Additional Adjustment Events and the Additional Early Redemption Events may be applicable. For the avoidance of doubt, the Additional Adjustment Events should not be disapplied at the same time as the Additional Early Redemption Events.*)

[Security Index/Indices:

(A)   Additional Disruption Event(s):   [Increased Cost of Stock Borrow]

[Loss of Stock Borrow]

(B)   Additional Adjustment Event(s):   [Security Index Condition 4: Not Applicable/Applicable]

[*If Security Index Condition 4 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity][Monetisation with Holder Put Option]]/[Best of Amount]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Pro Rata Issuer Cost Reimbursement: [Applicable/ Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

(C)   Security Index Adjustment Event(s):   [Security Index Condition 6(b)(i): Not Applicable/Applicable]

[*If Security Index Condition 6(b)(i) is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

(D)	Additional Early Redemption Event(s):	[Security Index Condition 5: Not Applicable/Applicable]

[*If Security Index Condition 5 is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)][Monetisation with Holder Put Option][Best of Amount]/[Other] (specify an amount only)]]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

(E)	Security Index Substitution:	[Applicable/Not Applicable]]

[Inflation Index/Indices:

(A)	Reference Month(s):	[In respect of a Valuation Date [●]]
(B)	Manifest Error Cut-off Date:	[2 Business Days prior to the [relevant] Payment Date/[●]]

(*N.B.: If no Manifest Error Cut-off Date is specified, the*

cut-off date will be 2 Business Days prior to any relevant Payment Date)

(C) Revision Cut-off Date: [2 Business Days prior to the [relevant] Payment Date/[●]]

(*N.B.: If no Revision Cut-off Date is specified, the cut-off date will be 2 Business Days prior to any relevant Payment Date*)

(D) Additional Adjustment Event(s): [Inflation Index Condition 4: Not Applicable/Applicable]

[*If Inflation Index Condition 4 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(E) Additional Early Redemption Event(s): [Inflation Index Condition 5: [Not Applicable/Applicable]

[*If Inflation Index Condition 5 is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity][Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(F) Inflation Index Substitution: [Applicable/Not Applicable]]

[Commodity Index/Indices:

(A) Additional Adjustment Event(s): [Commodity Index Condition 4(a): Not Applicable/Applicable]

[*If Commodity Index Condition 4(a) is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader*

calculation) is applicable)]

[Commodity Index Condition 4(b): Not Applicable/Applicable]

[*If Commodity Index Condition 4(b) is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity][Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

Tax Disruption: [Applicable/Not Applicable]

| (B) | Commodity Index Adjustment Event(s): | [Commodity Index Condition 6(b)(i): Not Applicable/Applicable]

[*If Commodity Index Condition 6(b)(i) is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)][Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

| (C) | Commodity Component Valuation: | [Applicable/Not Applicable] |

| (D) | Additional Early Redemption Event(s): | [Commodity Index Condition 5: Not Applicable/Applicable]

[*If Commodity Index Condition 5 is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity][Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

| (E) | Commodity Index Substitution: | [Applicable/Not Applicable]

[*If Commodity Index Substitution is Applicable*:

		Commodity Index Substitution Criteria: [[●]/As determined by Calculation Agent]]

[Commodity/Commodities:

(A)	Commodity Dealers	[The definition set out in Commodity Condition 1 (*Definitions*) shall apply/[●]]/Not Applicable
		(*N.B.: If no Commodity Dealers are specified, the Commodity Dealers shall be four leading dealers in the relevant market selected by the Calculation Agent*)
		(*If Fallback Commodity Dealers is not applicable to the Notes, specify Not Applicable*)
(B)	Disruption Event(s):	[Commodity Condition 3(a) (*Disrupted Day*) applies] [Disappearance of Commodity Price] [Material Change in Content] [Material Change in Formula] [Price Source Disruption] [Tax Disruption] [Trading Disruption (*specify any additional futures/options contracts*)]
(C)	Disruption Fallback(s):	[Commodity Condition 3(b) (*Disruption Fallback*) applies.] [The following Disruption Fallbacks apply, in the following order: [Fallback Commodity Price (*specify alternative Commodity Price*)] [Fallback Commodity Dealers] [Delayed Publication and Announcement] [Postponement] [Calculation Agent Determination] [Cancellation]]
(D)	Additional Early Redemption Events:	[Abandonment of Scheme (*N.B. only applicable where the Underlying is an emission*)] [Commodity Condition 5: Not Applicable/Applicable] [*If Commodity Condition 5 is Applicable*: Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)] [Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Share(s):

(A)	Additional Disruption Event(s):	[Increased Cost of Stock Borrow] [Loss of Stock Borrow]

(B)	Share Substitution:	[Applicable/Not Applicable]

[*If Share Substitution is Applicable*:

Share Substitution Criteria: [Reference Index/As determined by Calculation Agent]]

(C)	Additional Adjustment Event(s):	[Share Condition 4 – Corporate Action: Not Applicable/Applicable]

[*If Share Condition 4 – Corporate Action is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Share Condition 4 – Delisting: Not Applicable/Applicable]

[*If Share Condition 4 - Delisting is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Share Condition 4 – Insolvency: Not Applicable/Applicable]

[*If Share Condition 4 - Insolvency is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader*

calculation) is applicable)]

[Share Condition 4 – Merger Event: Not Applicable/Applicable]

[*If Share Condition 4 – Merger Event is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Share Condition 4 – Nationalisation: Not Applicable/Applicable]

[*If Share Condition 4 - Nationalisation is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Share Condition 4 – Tender Offer: Not Applicable/Applicable]

[*If Share Condition 4 – Tender Offer is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Depositary Receipt(s):

| (A) | Additional Disruption Event(s): | [Increased Cost of Stock Borrow] [Loss of Stock Borrow] |

(B)	Depositary Receipt Substitution:	[Applicable/Not Applicable]

[*If Depositary Receipt Substitution is Applicable*:

Depositary Receipt Substitution Criteria: Depositary Receipt: [Same Underlying Share and Currency/As determined by Calculation Agent].

Underlying Share: [Reference Index/As determined by Calculation Agent].]

(C)	Additional Adjustment Event(s):	[Depositary Receipt Condition 4 – Corporate Action: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 – Corporate Action is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Depositary Receipt Condition 4 – Delisting: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 – Delisting is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Depositary Receipt Condition 4 – Insolvency: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 - Insolvency is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal

Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Depositary Receipt Condition 4 – Merger Event: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 – Merger Event is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)][Depositary Receipt Condition 4 – Nationalisation: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 - Nationalisation is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Depositary Receipt Condition 4 – Tender Offer: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 – Tender Offer is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Depositary Receipt Condition 4 – Underlying Share Event: Not Applicable/Applicable]

[*If Depositary Receipt Condition 4 – Underlying Share Event is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[ETF Share(s):

(A)	Additional Disruption Event(s):	[Increased Cost of Stock Borrow] [Loss of Stock Borrow]
(B)	ETF Share Substitution:	[Applicable/Not Applicable] [*If ETF Share Substitution is Applicable*: ETF Share Substitution Criteria: [Related Index. For which purpose, the Related Index is [●] (specify for each ETF Share where there is a basket of ETF Shares)/As determined by Calculation Agent]]
(C)	Additional Adjustment Event(s):	[Exchange Traded Fund (ETF) Condition 4 – Corporate Action: Not Applicable/Applicable] [*If Exchange Traded Fund (ETF) Condition 4 – Corporate Action is Applicable*: Early Redemption Option: [Not Applicable/Applicable] Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)] [Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)] [Exchange Traded Fund (ETF) Condition 4 – Delisting:

Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 - Delisting is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Insolvency: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 - Insolvency is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Merger Event: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Merger Event is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity][Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (specify if Fair Market Value (itself or as part of a broader calculation) is applicable)]

[Exchange Traded Fund (ETF) Condition 4 – Tender Offer: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Tender Offer is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Nationalisation: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 - Nationalisation is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Fund Modification: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Fund Modification is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Strategy Breach: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Strategy*

Breach is Applicable:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Regulatory Action: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Regulatory Action is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Exchange Traded Fund (ETF) Condition 4 – Cross Contamination: Not Applicable/Applicable]

[*If Exchange Traded Fund (ETF) Condition 4 – Cross Contamination is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Mutual Fund Interest(s):

(A)	Additional Disruption Event(s):	[Fees or Charges Event]

[Fund Adviser Event [- for which purpose the AUM Threshold is [●] (*specify AUM Threshold if different to the Conditions*)]
[Holding Ratio Change]

[Limitation Event]
[NAV Trigger Event (*specify NAV Trigger Percentage, if applicable*)]
[New Information Event]
[Non Currency Redemption]
[Related Agreement Termination [- for which purpose [●] shall be a relevant party] (*specify other relevant party (if any)*)]
[Asset Trigger Event]
[Delisting - for which purpose the relevant Exchange is [●]]]

(B)   Mutual Fund Interest Substitution:

[Applicable/Not Applicable]

[*If Mutual Fund Interest Substitution is Applicable*:

Mutual Fund Interest Substitution Criteria: [Equivalent Mutual Fund Interest. For which purpose, the Equivalent Mutual Fund Interest Criteria is:

[Liquidity]
[Similar Strategy]
[Same Currency]

[As determined by Calculation Agent]]

(C)   Monetisation:

[Applicable/Not Applicable]

(D)   Additional Adjustment Event(s):

[Mutual Fund Condition 4 – Corporate Action: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Corporate Action is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Insolvency: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 - Insolvency is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an

amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Merger Event: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Merger Event is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any)]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Nationalisation: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 - Nationalisation is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Advisor Resignation: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Advisor Resignation is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader*

calculation) is applicable)]

[Mutual Fund Condition 4 – Fund Modification: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Fund Modification is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Strategy Breach: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Strategy Breach is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Regulatory Action: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Regulatory Action is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Reporting Disruption: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Reporting Disruption is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Cross Contamination: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Cross Contamination is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Mutual Fund Condition 4 – Failure by a Fund Service Provider: Not Applicable/Applicable]

[*If Mutual Fund Condition 4 – Failure by a Fund Service Provider is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(E)	Additional Early	[Mutual Fund Condition 5: Not Applicable/Applicable]

Redemption Event(s):

[*If Mutual Fund Condition 5 is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[FX Rate(s) where EMTA Provisions are Not Applicable:

(A) Currency Disruption Event(s):

[Dual Exchange Rate]
[General Inconvertibility]
[General Non-Transferability]
[Governmental Authority Default]
[Illiquidity]
[Material Change in Circumstances]
[Nationalisation]
[Price Materiality – for which purpose:
      Primary Rate: [●]
      Secondary Rate: [●]
      Price Materiality Percentage: [●]]
[Specific Inconvertibility]
[Specific Non-Transferability]

(B) Additional Adjustment Event(s):

[FX Rate Part A Condition 4: Not Applicable/Applicable]

[*If FX Rate Part A Condition 4 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[FX Rate(s) where EMTA Provisions are Applicable:

(A) Disruption Events:

[Price Source Disruption]
[Price Materiality. For which purpose:

(i) Price Materiality Percentage is [[●]] per cent.

(ii) Primary Rate is [the FX Rate/[●]]

(iii) Secondary Rate is [the First Fallback Reference Rate [and the Second Fallback Reference Rate]/ [

●]]]

(B)	Disruption Fallbacks:	The following Disruption Fallbacks apply in the following order:

[First Fallback Reference Price. For the purposes of the related First Fallback Reference Rate:

(i) First Fallback Rate Source: [●]

(ii) First Fallback Valuation Time: [●]

(iii) First Fallback Electronic Page: [●]]

[Valuation Postponement]

[Second Fallback Reference Price. For the purposes of the related Second Fallback Reference Rate:

(i) Second Fallback Rate Source: [●]

(ii) Second Fallback Valuation Time: [●]

(iii) Second Fallback Electronic Page: [●]]

[Calculation Agent Determination]

(*specify relevant fallbacks for each FX Rate and the order in which they apply*)

(C)	Correction Provisions:	[Applicable/Not Applicable] (*specify for each FX Rate where different*)
(D)	Settlement Disruption:	[Applicable/Not Applicable]
(E)	Additional Adjustment Event(s):	[FX Rate Part B Condition 4: Not Applicable/Applicable]

[*If FX Rate Part B Condition 4 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Warrants:

(A)	Additional Early Redemption Event(s):	[Warrant Condition 5: Not Applicable/Applicable]

[*If Warrant Condition 5 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Proprietary Index/Indices:

(A)	Additional Adjustment Event(s):	[Proprietary Index Condition 4(a): Not Applicable/Applicable]
		[*If Proprietary Index Condition 4(a) is Applicable*:
		Early Redemption Option: [Not Applicable/Applicable]
		Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]
		[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]
		Tax Disruption: [Applicable/Not Applicable]
(B)	Component Valuation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(C)	[Component Valuation Roll:	[●]/[Eight]
(D)	[Component Disrupted Day:]	[A Component Disrupted Day in respect of a Component shall be a "Disrupted Day" as defined for such Component in the Index Conditions]
(E)	[Component Scheduled Trading Day:]	[A Component Scheduled Trading Day in respect of a Component shall be a "Scheduled Trading Day" as defined for such Component in the Index Conditions]]
(F)	Additional Early Redemption Event(s):	[Proprietary Index Condition 5: Not Applicable/Applicable]
		[*If Proprietary Index Condition 5 is Applicable*:
		Early Redemption Option: [Not Applicable/Applicable]
		Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at

maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(G)	Proprietary Index Substitution:	[Not Applicable/Applicable]
(H)	Proprietary Index Adjustment Event(s):	[Proprietary Index Condition 6(b)(A): Not Applicable/Applicable]

[*If Proprietary Index Condition 6(b)(A) is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]]

[Dividend Futures Contract(s):

(A)	Additional Adjustment Event(s):	[Dividend Futures Contract Condition 4: Not Applicable/Applicable]

[*If Dividend Futures Contract Condition 4 is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(B)	Dividend Futures Contract Adjustment Event(s):	[Dividend Futures Contract Condition 6(b)(A): Not Applicable/Applicable]

[*If Dividend Futures Contract Condition 6(b)(A) is Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal

Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(C) Additional Early Redemption Event(s):

[Dividend Futures Contract Condition 5: Not Applicable/Applicable]

[*If Dividend Futures Contract Condition 5 is Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(D) Dividend Futures Contract Substitution:

[Applicable/Not Applicable]]

[Rate(s):

(A) ISDA Fallback Determination:

[Applicable/Not Applicable]

(*if not applicable, the following provisions are not Applicable*)

(I) Floating Rate Option:

[[●]/Not Applicable]

(II) Designated Maturity:

[[●]/Not Applicable]

(B) Correction Provisions:

[Applicable/Not Applicable]]

(iv) Trade Date:

[●]

(v) Realisation Disruption:

[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(vi)	Hedging Disruption Early Termination Event:	[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[Other] (specify an amount only)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(vii)	Hedging Disruption:	[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(viii)	Section 871(m) Event:	[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(ix)	Redemption for Taxation Reasons:	[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

(x)	Change in Law:	[Not Applicable/Applicable]

[*If Applicable*:

Illegality: [Not Applicable/Applicable]

Material Increased Cost: [Not Applicable/Applicable]

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for Fair Market Value at early redemption]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(xi)	Increased Cost of Hedging:	[Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Option: [Not Applicable/Applicable]

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Minimum Return Amount plus Option Value plus accrued interest (if any) at maturity with option for

Fair Market Value at early redemption]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

(xii)   Illegality: [Not Applicable/Applicable]

[*If Applicable*:

Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[Monetisation with Holder Put Option]/[Best of Amount]/[As set out in Preference Share Condition 6(d)][*Other*] (*specify an amount only*)] (*specify Early Redemption Amount here only if "Continuance of Notes Provision" is "Not Applicable"; otherwise specify the Early Redemption Amount under "Continuance of Notes Provision" below*)

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Pro Rata Issuer Cost Reimbursement: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

(xiii)   Continuance of Notes Provision: [Not Applicable/Applicable]

[*If Applicable*:

[Illegality Event (Impossible Performance)

Early Redemption Amount: Fair Market Value

Deduction of Hedge Costs: Not Applicable

Deduction of Issuer Costs and Hedging and Funding Costs: Not Applicable

Pro Rata Issuer Cost Reimbursement: Not Applicable

Additional Costs on account of Early Redemption: Not Applicable

Illegality Event (Possible Performance): [Applicable/Not Applicable]

[*If Applicable*:

Early Redemption Amount: [Monetisation with Holder Put Option]/[Best of Amount]

Additional Costs on account of Early Redemption: Not Applicable

| (xiv) | Event of Default | Early Redemption Amount: [Fair Market Value]/[Principal Amount plus accrued interest (if any) at maturity]/[As set out in Preference Share Condition 6(d)]/[*Other*] (*specify an amount only*)]

[Deduction of Hedge Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Deduction of Issuer Costs and Hedging and Funding Costs: [Applicable/Not Applicable] (*specify if Fair Market Value (itself or as part of a broader calculation) is applicable*)]

[Additional Costs on account of Early Redemption: [Applicable/Not Applicable]]

| (xv) | Minimum Return Amount: | [●] [Not Applicable] [The definition in General Condition 5(d)(iv) (*Redemption and Purchase – Early Redemption Amount*) applies]

PROVISIONS RELATING TO ANY INTEREST AMOUNT, THE REDEMPTION AMOUNT AND ANY ENTITLEMENT DELIVERABLE

13. **Interest Provisions:**

[Applicable/Not Applicable – the Notes do not bear or pay interest]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

[(*if applicable in respect of different Underlyings, Interest Valuation Dates, Interest Payment Dates, Interest Barrier Event or Interest Lock-in Event, repeat item and insert: In respect of (insert Underlying, Interest Valuation Date, Interest Payment Date, Interest Barrier Event or Interest Lock-in Event as applicable*):]

| (i) | Interest Strike Level, Specified Valuation Date(s), Interest Amount/Rate, IPR, Interest Payment Date(s), Specified Interest Valuation Date(s), Lower Interest Barrier Level, Upper Interest Barrier Level, Interest Barrier Level, Specified Interest Barrier Observation Date: | See Table below

| (ii) | Non-Contingent Interest Provisions | [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub-paragraphs of this paragraph*)

<table>
<tr><td></td><td>(A)</td><td>Non-Contingent Interest Amount:</td><td>[●] per Calculation Amount</td></tr>
<tr><td></td><td>(B)</td><td>Non-Contingent Interest Amount Payment Dates:</td><td>[●] [subject to adjustment in accordance with the [Modified Following/Preceding/Following] Business Day Convention]</td></tr>
</table>

(iii)	Interest Strike Dates	[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred][the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Specified Interest Strike Date:	[In respect of [*insert relevant Interest Underlying(s)*]:] [Not Applicable] [●] [and [●]] [[●] Scheduled Trading Days prior to [●]] each Scheduled Trading Day for the relevant Interest Underlying which is not a Disrupted Day for that Interest Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] (*where a different Specified Interest Strike Date applies for any Interest Underlying, specify for each Interest Underlying*)
(iv)	Underlying(s) relevant to interest, Interim Performance Provisions and provisions relating to levels of the Interest Underlying(s)	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Underlying(s) relevant to interest:	[(*if applicable in respect of different Underlyings, Interest Valuation Dates, Interest Payment Dates, Interest Barrier Event, Interest Amounts or Interest Lock-in Event, repeat item and insert: In respect of (insert Underlying, Interest Valuation Date, Interest Payment Date, Interest Barrier Event, Interest Amount or Interest Lock-in Event as applicable*):]

<table>
<tr><td></td><td>(A)</td><td>Interest Underlying:</td><td>[[●]] [and such Interest Underlying shall be an Interim Outperformance [A/B] Underlying (*specify for each Interest Underlying where Outperformance Provisions apply in respect of the Interim Performance Provisions*)]</td></tr>
<tr><td></td><td>(B)</td><td>Interest Barrier Underlying(s):</td><td>[The Interest Underlying/All of the Interest Underlyings/Any Interest Underlying/The Interim Performance Underlying/Each Interest Underlying (subject to a minimum of [●] Interest Underlyings/Not Applicable)]</td></tr>
</table>

Interim Performance Provisions:

<table>
<tr><td></td><td>(A)</td><td>Single Underlying Observation:</td><td>[Applicable/Not Applicable]</td></tr>
<tr><td></td><td></td><td></td><td>(*If not applicable, delete the remaining sub-paragraphs of this paragraph*)</td></tr>
<tr><td></td><td></td><td></td><td>[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount</td></tr>
</table>

[if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

I.	Maximum Interim Performance Percentage:	[Applicable – [●]%/Not Applicable]
II.	Minimum Interim Performance Percentage:	[Applicable – [●]%/Not Applicable]
III.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
IV.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
V.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IX.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]

| | (B) | Weighted Basket Observation: | [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*) |
|-----|-----|------|------|

	I.	Rainbow Weighting:	[Applicable. Therefore W_n shall be determined as set out below:

Interest Underlying	W_n
[Interest Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%
[Interest Underlying with [●] highest (or [●] equal [highest / lowest]) Interim Performance for that Interest Payment Date]	[●]%

(*complete for each relevant Interest Underlying*)

Interest Underlying	W_n
[Interest Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date]	[●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Interest Underlying	W_n
[●]	[●]%
[●]	[●]%

(*complete for each relevant Interest Underlying*)

	II.	Maximum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	III.	Minimum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	IV.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	V.	Minimum Interim	[Applicable - [●]%/Not Applicable]

		Performance Percentage (Barrier Event):	
	VI.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VII.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VIII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	IX.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	X.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
(C)		Best of Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred] [where N^{th} means (*specify*)]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	I.	Maximum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	II.	Minimum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	III.	Maximum Interim Performance	[Applicable - [●]%/Not Applicable]

		Percentage (Barrier Event):	
	IV.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	V.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	IX.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
	X.	Himalaya Interim Performance – European Observation:	[Applicable/Not Applicable]
(D)	Worst of Basket Observation:		[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred] [where N^{th} means (*specify*)]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*) |
| | I. | Maximum Interim |[Applicable - [●]%/Not Applicable] |

	Performance Percentage:	
II.	Minimum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
III.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
IV.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
V.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
IX.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
X.	Himalaya Interim Performance – European Observation:	[Applicable/Not Applicable]
(E)	Outperformance	[Applicable/Not Applicable] [for the purpose of

Observation:		determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

Interim Performance Provisions for Interim Outperformance A Underlying:

I.	Single Underlying Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
II.	Weighted Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Rainbow Weighting:	[Applicable. Therefore W_n shall be determined as set out below:

Interim Outperformance A Underlying	W_n
[Interim Outperformance A Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%
[Interim Outperformance A Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%
[Interim Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date]	[●]%
(*complete for each relevant Interim Outperformance A Underlying*)	
[Interim Outperformance A Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date]	[●]%
/Not Applicable. Therefore W_n shall be determined as set out below:	[●]%

Interim Outperformance A Underlying	W_n
[●]	[●]%
[●]	[●]%

(*complete for each relevant Interim Outperformance A Underlying*)

Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf A	[Applicable – [●]%/Not Applicable]

	(Barrier Event Satisfied):	
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
III.	Best of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A	[Applicable – [●]%/Not Applicable]

	(Barrier Event Not Satisfied):	
IV.	Worst of Basket Observation:	[Applicable/Not Applicable
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
Interim Performance Provisions for Interim Outperformance B Underlying:		
I.	Single Underlying	[Applicable/Not Applicable]

<table>
<tr><td>Observation:</td><td></td></tr>
</table>

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

Maximum Outperf B	[Applicable – [●]%/Not Applicable]
Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

II. Weighted Basket Observation: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

Rainbow Weighting: [Applicable. Therefore Wn shall be determined as set out below:

Interim Outperformance A Underlying	W_n
[Interim Outperformance B Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%
[Interim Outperformance B Underlying with highest (or equal highest) Interim Performance for that Interest Payment Date]	[●]%

| | [Interim Outperformance B Underlying with [●] highest (or [●] equal [highest/lowest]) Interim Performance for that Interest Payment Date] | [●]% |

(*complete for each relevant Interim Outperformance B Underlying*)

| | [Interim Outperformance B Underlying with lowest (or equal lowest) Interim Performance for that Interest Payment Date] | [●]% |

| | /Not Applicable. Therefore Wn shall be determined as set out below: | [●]% |

Interim Outperformance B Underlying	**W_n**

Interim Outperformance B Underlying	**Wₙ**
[●]	[●]%
[●]	[●]%

(*complete for each relevant Interim Outperformance B Underlying*)

Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

III.	Best of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf B:	[Applicable – [●]%/Not Applicable]

	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

(F)	Arithmetic Mean Underlying Return:	[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Maximum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
II.	Minimum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]

III.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
IV.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
V.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
IX.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
X.	Underlying Return Provisions:	[Applicable/Not Applicable]
	Maximum Underlying Return:	[Applicable - [●]%/Not Applicable]
	Minimum Underlying Return:	[Applicable - [●]%/Not Applicable]
	Single Cap – Single Valuation	[Applicable/Not Applicable]

Date:

[*If applicable*:

Single Cap: [●]]

Single Floor –
 Single Valuation
Date:

[Applicable/Not Applicable]

[*If applicable*:

Single Floor: [●]]

Single Cap –
 Multiple
Valuation Date:

[Applicable/Not Applicable]

[*If applicable*:

Single Cap: [●]]

Single Floor –
 Multiple
Valuation Date:

[Applicable/Not Applicable]

[*If applicable*:

Single Floor: [●]]

Single Target:

[Applicable/Not Applicable]

[*If applicable*:

[[equal to or less than] [equal to or greater than] [less than] [greater than] (*select one*)

Single Target Interest Threshold Percentage: [●]%

Single Target Underlying Performance Percentage: [●]%]

[Single Target (Barrier): [Barrier Event Satisfaction Required] [and] [Barrier Event Satisfaction Not Required]

[Single Target Underlying Performance (Barrier Event [Not] Satisfied) Percentage: [●]] (*repeat if necessary*)

Oasis:

[Applicable/Not Applicable]

[*If applicable insert*:

Oasis – [Best   Performing   Only]   [Multiple   Best Performing]

[Oasis Interest Underlying Performance Percentage: [●]%]

[*Insert and complete following table if Oasis – Multiple Best Performing applies*:

	Best Oasis Performer	Oasis Interest Underlying Performance Percentage
1.	Best Oasis Performer 1	[●]%

2.	Best Oasis Performer 2	[●]%
	(*repeat, as necessary, for each Best Oasis Performer up to Best Oasis Performer X*)	
[X.]	Best Oasis Performer [X]	[●]%

(G)   Cliquet: [Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

I.   Cliquet Underlying Return: [Sum of Underlying Return Cliquet]

[Product of Underlying Return Cliquet]

[Period Performance Less Cliquet Return – Sum]

[Absolute Period Performance Less Cliquet Return – Sum]

[Period Performance Less Cliquet Return – Product]

[Absolute Period Performance Less Cliquet Return – Product]

[Cliquet Return Less Period Performance – Sum]

[Cliquet Return Less Absolute Period Performance – Sum]

[Cliquet Return Less Period Performance – Product]

[Cliquet Return Less Absolute Period Performance – Product]

[*Insert if Period Performance is applicable*:

[Period Performance [1/2/3] applies[, subject to a [Maximum Period Performance] [and] [Minimum Period Performance] [of [●]%] [and [●]%, respectively].

B is equal to [●].]

A is equal to [●].]

II.   Maximum Interim Performance Percentage: [Applicable - [●]%/Not Applicable]

III.   Minimum   [Applicable - [●]%/Not Applicable]

	Interim Performance Percentage:	
IV.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
V.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
VI.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VII.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VIII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
IX.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
X.	Interim Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
XI.	Cliquet Interim Performance Floor:	[Not Applicable] [Applicable – [Cliquet Interim Performance Floor/Global Lock-in Floor]]
		[*Insert the following if Cliquet Interim Performance Floor applies*:
		[Cliquet Interim Performance Sum Integer: Highest (or equal highest) [positive] integer] [Lowest (or equal lowest) [positive] integer]

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet Interim Performance Sum Multiple: [●] [Not Applicable]]

[*Insert if Global Lock-in Floor applies*:

[greater than] [greater than or equal to] [less than] [less than or equal to]

Global Lock-in Floor Trigger Level: [●]

Global Lock-in Floor Percentage: [●]]]

XII.	Cliquet Underlying Return Provisions:	[Not Applicable] (*delete remaining sub paragraphs of this paragraph if N/A*)

[Cliquet A] [Cliquet B] [Cliquet C] [Cliquet A Absolute] [Cliquet B Absolute] [Cliquet C Absolute]

[*Insert if applicable and Cliquet B or Cliquet B Absolute applies*:

[Cliquet B Highest applies.

U means [●].

Number of Specified Cliquet Interest Valuation Period:	Relevant Specified Cliquet Interest Valuation Dates:	Relevant Cliquet B Highest Return Decimal:
1	[*insert dates*]	[*insert decimal*]
[*repeat rows for each Specified Cliquet Interest Valuation Period if more than 1 applies*]]		

[Cliquet B Lowest applies.

U means [●].

Number of Specified Cliquet Interest Valuation Period:	Relevant Specified Cliquet Interest Valuation Dates:	Relevant Cliquet B Lowest Return Decimal:
1	[*insert dates*]	[*insert decimal*]
[*repeat rows		

		for each Specified Cliquet Interest Valuation Period if more than 1 applies]]		

[*Insert if applicable and Cliquet C or Cliquet C Absolute applies*:

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet C Interest Target: [●]

Cliquet C Lock-in Decimal: [●]].

[*Insert if applicable*:

[Cliquet Underlying Return Cap: [●]

[Cliquet Underlying Return Floor: [●]]

(H)	Himalaya Interim Performance – Asian Observation:		[Applicable/Not Applicable] [for the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred]:] (*repeat and complete this sub paragraph as necessary*) (*If not applicable delete remaining sub paragraphs of this paragraph*)
	I.	Maximum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	II.	Minimum Interim Performance Percentage:	[Applicable - [●]%/Not Applicable]
	III.	Maximum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	IV.	Minimum Interim Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	V.	Maximum Interim Performance Percentage (Barrier Event	[Applicable - [●]%/Not Applicable]

		Satisfied):	
VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
IX.	Best of/Worst of:	Best of Himalaya Basket Observation:
		[Applicable/Not Applicable]
		Worst of Himalaya Basket Observation:
		[Applicable/Not Applicable]

Provisions relating to levels of the Interest Underlying(s)

(A)   Interest Initial Level: [*Insert as appropriate* - For the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred][:]] [and] [[I/i]n respect of [*insert relevant Interest Underlying*]:] [Closing Level on Interest Strike Date/Closing Level on Interest Re-Strike Date IPD/ Closing Level on Interest Re-Strike Date IVD/Arithmetic Average Closing Level on Interest Strike Dates/Lowest Closing Level on Interest Strike Dates/Lowest Intra-day Level on Interest Strike Dates/Highest Closing Level on Interest Strike Dates/Highest Intra-day Level on Interest Strike Dates/(*specify (in table format, where appropriate) for each Interest Underlying*)]

(*if no pre-determined level is specified, then Interest Strike Dates will need to be specified*)

(*repeat this subparagraph as necessary*))

(B)   Interest Reference Level: [Not Applicable][*Insert as appropriate* - For the purpose of determining [whether an Interest Barrier Event has occurred] [and] [the Performance-Linked Interest Amount [if an Interest Barrier Event has [not] occurred][:]] [and] [[I/i]n respect of [*insert relevant Interest Underlying*]:] [Closing Level on Interest Valuation Date/Arithmetic

Average Closing Level on Interest Valuation Dates/Lowest Closing Level on Interest Valuation Dates/Lowest Intraday Level on Interest Valuation Dates/Highest Closing Level on Interest Valuation Dates/Highest Intra-day Level on Interest Valuation Dates] (*specify for each Interest Underlying*) (*repeat this sub-paragraph as necessary*))

(v)	Provisions relating to an Interest Barrier Event:	[Applicable/Not Applicable] (*If not applicable delete the remaining sub paragraphs of this paragraph*)
(A)	Interest Barrier Event:	[*Insert as appropriate* - In respect of (*insert Interest Payment Date/Interest Valuation Date and/or Interest Underlying, as appropriate*): [Interest Barrier Event European Observation/ Interest Barrier Event European Performance Observation/Interest Barrier Event American Performance Observation/Interest Barrier Event American Observation – Closing Level/Interest Barrier Event American Observation – Intra-Day Level/Interest Barrier Event American One-Touch Observation – Closing Level/Interest Barrier Event American One-Touch Observation – Intra-Day Level] ["Sum of" applies.] (*repeat sub paragraph as necessary*)
(B)	Interest Barrier Event Lock-In:	[Applicable/Not Applicable]
(vi)	Provisions relating to the rate or amount of interest due	
(A)	Fixed Rate Note Provisions	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)

[EITHER:

I.	Accrual:	Not Applicable
II.	Lookback Notes:	[Applicable/Not Applicable]
III.	Multi-Chance Notes:	[Applicable/Not Applicable]]

[OR:

I.	Accrual:	Applicable
II.	Range Accrual Notes:	[Applicable. For which purpose: Range Accrual Determination Date means [Business Day/calendar day] Range Accrual Value What You Can Observation: [Applicable/Not Applicable]

Range Accrual Move in Block Observation: [Applicable/Not Applicable]

Cut-off Number means [ ] Business Days

/Not Applicable]

IV.	Interest Period End Date(s):	[Interest Payment Date(s)/[●] in each year [adjusted in accordance with [specify Business Day Convention]/not adjusted]]
V.	Interest Amount(s):	[[●] per Calculation Amount, payable on the Interest Payment Date falling [in/on] [●]][As set out in the Valuation and Settlement Schedule]
VI.	Broken Amount(s):	[[●] per Calculation Amount, payable on the Interest Payment Date falling [in/on] [●]] [Not Applicable] (*Insert particulars of any initial or final broken interest amounts which do not correspond with the Interest Amount*)]
VII.	Day Count Fraction:	[30/360] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [Actual/Actual (ICMA)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [Actual/365 (Fixed)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [Actual/365 (Sterling)] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [Actual/360] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [30E/360] [Eurobond Basis] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes) [1/1] [x Accrual Rate] (Accrual Rate applies where the Notes are Range Accrual Notes)
VIII.	[Determination Dates:	[●] in each year (insert regular interest payment dates, ignoring issue date or maturity date in the case of a long or short first or last coupon. N.B. only relevant where Day Count Fraction is Actual/Actual (ICMA))]]
(B)	Floating Rate Note Provisions:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Interest Period End Date(s):	[Interest Payment Date(s)/ [●] in each year [adjusted in accordance with [specify Business Day Convention]/not adjusted]]
II.	Manner in which	[Screen Rate Determination/ISDA Determination]

	the Interest Rate(s) is/are to be determined:	
III.	Party responsible for calculating the Interest Rate(s) and/or Interest Amount(s):	[Calculation Agent]/[●]
IV.	Screen Rate Determination:	[Applicable/Not Applicable]
	• Reference Rate:	[●] month [(the **Designated Maturity**) (*include where Linear Interpolation is applicable*)] [*insert currency*] [EURIBOR/LIBOR/STIBOR/NIBOR/CIBOR/TIBOR/HIBOR][BBSW (being the Sydney average mid rate for AUD bills of exchange)][BKBM (being the Wellington rate for New Zealand Dollar bills of exchange)]
	• Specified Time:	[●] [Not Applicable]
	• Relevant Financial Centre:	[●][Not Applicable]
	• Interest Determination Date(s):	[(Specify e.g. any relevant Valuation Date(s))/[[●]] day on which commercial banks are open for business (including dealing in foreign exchange and foreign currency deposits) in [[●]] prior to the start of each Interest Period/First day of each Interest Period/[[●]] day on which the TARGET2 System is open prior to the start of each Interest Period]
	• Page:	[●]
	• Reference Banks	[●]
V.	ISDA Determination:	[Applicable/Not Applicable]
	• Floating Rate Option:	[●]
	• Designated Maturity:	[●]
	• Reset Date:	[●][First day of the relevant Interest Period]
VI.	Linear Interpolation:	[Not Applicable/Applicable - the Interest Rate for the [long/short] [first/last] Interest Period shall be calculated using Linear Interpolation (*specify for each short or long interest period*)]
VII.	Margin(s):	[Not Applicable/[+/-][●] per cent. per annum]

	VIII.	Minimum Interest Rate:	[See the Table below/Not Applicable]
	IX.	Maximum Interest Rate:	[See the Table below/Not Applicable]
	X.	Day Count Fraction:	[Actual/Actual] / [Actual/Actual (ISDA)]
			[Actual/365 (Fixed)]
			[Actual/365 (Sterling)]
			[Actual/360]
			[30/360] / [360/360] / [Bond Basis]
			[30E/360] / [Eurobond Basis]
			[30E/360 (ISDA)]
			[RBA Bond Basis]
			[Australian Bond Basis]
			[1/1]
(C)		Inflation Rate Note Provisions:	[Applicable/Not Applicable]
			(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	I.	Interest Amount Inflation Index:	(specify Underlying)
	II.	Margin(s):	[Not Applicable/[+/-][●] per cent. per annum]
	III.	UCL Relevant Months Prior:	[●] months
	IV.	UCL 12 + Relevant Months Prior:	[●] months
	V.	DCF:	[30/360]
			[Actual/Actual] / [Actual/Actual (ISDA)]
			[Actual/365 (Fixed)]
			[Actual/365 (Sterling)]
			[Actual/360]
			[1/1]
(D)		Interim Performance Interest Provisions:	[Applicable/Not Applicable]

[*if applicable*:

Type of Interim Performance Interest Note: [Twin Win/Reverse] Interim Performance Note][if an Interest Barrier Event has [not] occurred] [and]] (*repeat as necessary*)

(vii)	Interest Underlying Valuation Provisions:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	(A) Valuation Disruption (Scheduled Trading Days):	[Move in Block/Value What You Can/Range Accrual [Value What You Can/Move In Block] Observation is Applicable (as specified above)/Not Applicable][The provisions of Valuation and Settlement Condition 2(c)(i) (*Adjustments to Valuation Dates (Scheduled Trading Days)*) [apply/do not apply.] [Modified Following/Preceding Scheduled Trading Day] (*specify for a Rate only and where the provisions of Valuation and Settlement Condition 2(c) (Adjustments to Valuation Dates (Scheduled Trading Days)) do not apply to that Rate*)
	(B) Valuation Disruption (Disrupted Days):	[Move in Block/Value What You Can/ Range Accrual [Value What You Can/Move In Block] Observation is Applicable (as specified above)/Not Applicable] [The provisions of Valuation and Settlement Condition 2(d)(i) (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels)*)) apply]
	(C) Valuation Roll:	[●]/[Eight] [Not Applicable] (*If no Valuation Roll is stated, Specified Maximum Days of Disruption will be equal to eight*)

TABLE

[[Interest [Period] Strike Level]	[Specified [Interest] Valuation Date(s)	[Lower /Upper] Interest Barrier Level (%)	[Lower /Upper] Interest Lock-in Level (%)	[Specified Interest Barrier Observation Date	Interest [Amount/Rate] if an Interest Barrier Event [does not occur][or] [occurs] in respect of the relevant Interest Payment Date] [and] [in each case][Minimum Interest [Amount/ Rate] [and] [Maximum Interest [Amount/	[IPR/FX Performance/ Interest Adjustment/ Z%]	Interest Payment Date

[[●]	[Not Applicable]	[Not Applicable]	[Not Applicable]	[Not Applicable]	[Not Applicable]	[Not Applicable]	[●]
[Interest [Period] Initial Level] (*specify for each Interest underlying, performance-linked interest amount, Interest Barrier Level and Interest Period, where different and as appropriate*)	[[●] [[●] Scheduled Trading Days prior to [●]] [Each Scheduled Trading Day for the Interest Underlying which is not a Disrupted Day for the Interest Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)][●]] [As set out in Valuation and Settlement Condition 1.1 (*Definitions*) (*Range Accrual Notes only*)]]	[greater than (or equal to) [●]% and less than (or equal to) [●]% of the Interest Initial Level of [the relevant Interest Barrier Underlying] [●]] [greater than] [greater than or equal to] [less than] [less than or equal to] [●]% of the Interest Initial Level of]the relevant Interest Barrier Underlying] [●] (*specify where different for different Interest Barrier Underlyings, each Interest Barrier Event and relevant Performance-Linked Interest Amount, as applicable*)	[greater than (or equal to) [●]% and less than (or equal to) [●]% of the Interest Initial Level of [the relevant Interest Barrier Underlying] [●]] [greater than] [greater than or equal to] [less than] [less than or equal to] [●]% of the Interest Initial Level of]the relevant Interest Barrier Underlying] [●] (*specify where different for different Interest Barrier Underlyings*)	[[●] [[●] Scheduled Trading Days prior to [●]] Each Scheduled Trading Day [for all the Interest Barrier Underlyings] which is not a Disrupted Day [for any Interest Barrier Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]] [As set out in Valuation and Settlement Condition 1.1 (*Definitions*) (*Range Accrual Notes only*)]	[[[●][%] [per annum payable [annually / semi-annually / quarterly / monthly / weekly / *other* (*specify*)]] in arrear][As set out in item 13(v)(D) above] if an Interest Barrier Event [does not] occur[s] in respect of the relevant Interest Payment Date] [Maximum Interest [Amount/ Rate]: [●]] [and] [Minimum Interest [Amount/ Rate]: [●]] / [●] per Calculation Amount]] [Either: (i)] if an Interest Barrier Event has occurred in respect of [●] Interest Barrier Underlying(s) [only] [or less], [●]] [or (ii) if an Interest Barrier Event has occurred in respect of [●] [or more] Interest Barrier Underlying(s) [only] [or less], [●]] (*specify for the relevant number of Interest Barrier Underlying(s) where the Notes are Multi-Chance Notes] (in each case, specify as necessary for*	[IPR: [●]] [FX Performance [●]]: [Interest Adjustment: [●] [Barrier Event Applicable: Barrier Event Satisfied Interest Adjustment: [●]. Barrier Event Not Satisfied Interest Adjustment: [●].]] [Z: [●]%] (*in each case, specify alternatives where an interest barrier event has occurred or has not occurred, if applicable*)	[adjusted in accordance with [*specify Business Day Convention*]/ not adjusted] [*where EMTA provisions are applicable in respect of any FX Rate*: or, if later, the Number of Settlement Business Days following the [last occurring] Interest Valuation Date relating to such Interest Payment Date]

172

each
applicable
Interest
Amount

(*specify for each interest payment date and delete the relevant column if not applicable*)

14. **Redemption Provisions:**

   (i)   Issuer Call   [Applicable/Not Applicable]

                                                         (*If not applicable, delete the remaining sub paragraphs of this paragraph*)

         (A)   Optional Redemption   [[●]] [Each date set out under the heading "Optional
                Date(s):   Redemption Date" in the Table below:

Optional Redemption Date	Optional Redemption Amount
[●]	[●]]

                                                         (*Repeat as necessary*)

         (B)   Optional Redemption   [[●] per Calculation Amount] [In respect of an Optional
                Amount: Redemption Date, the amount per Calculation Amount
                                                         specified under the heading "Optional Redemption
                                                         Amount" in the Table in item 14(i)(A) above]

         (C)   If redeemable in part:

                I.   Minimum   [●] per Calculation Amount
                       Redemption
                       Amount:

                II.   Maximum   [●] per Calculation Amount
                       Redemption
                       Amount:

         (D)   Notice period: [As set out in the General Conditions] [Not less than [●]
                                                         Business Days]

                                                         (*N.B. If setting notice periods which are different to those
                                                         provided in the General Conditions, the Issuer is advised
                                                         to consider the practicalities of distribution of information
                                                         through intermediaries, for example clearing systems
                                                         (which require a minimum of 5 business days' notice for a
                                                         call) and custodians, as well as any other notice
                                                         requirements which may apply, for example, as between
                                                         the Issuer and the Fiscal Agent*).

   (ii)   Investor Put   [Applicable/Not Applicable]

                                                         (*If not applicable, delete the remaining sub paragraphs of
                                                         this paragraph*)

         (A)   Optional Redemption   [[●]] [Each date set out under the heading "Optional
                Date(s):   Redemption Date" in the Table below:

Optional Redemption Date	Optional Redemption

	Amount
[●]	[●]]

(*Repeat as necessary*)

(B)	Optional Redemption Amount:	[[●]per Calculation Amount] [In respect of an Optional Redemption Date, the amount per Calculation Amount specified under the heading "Optional Redemption Amount" in the Table in item 14(ii)(A) above]
(C)	Notice period:	[As set out in the General Conditions] [Not less than [●] Business Days]

(*N.B. If setting notice periods which are different to those provided in the General Conditions, the Issuer is advised to consider the practicalities of distribution of information through intermediaries, for example clearing systems (which require a minimum of 15 business days' notice for a put) and custodians, as well as any other notice requirements which may apply, for example, as between the Issuer and the Fiscal Agent*)

(iii)	Mandatory Early Redemption Provisions	[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

General:

(A)	Mandatory Early Redemption Strike Level, Specified MER Valuation Date, Specified MER Upper Barrier Event Valuation Date, Lower MER Barrier Level, Upper MER Barrier Level, MER Barrier Level, Specified MER Barrier Observation Date, MER Amount, Upper Mandatory Early Redemption Amount and Lower Mandatory Early Redemption Amount, MERPR, MERPR Call, MERPR Put, MER Date (as relevant):	See Table below
(B)	Specified Mandatory Early Redemption Strike Date:	[*Insert as appropriate* - For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Not Applicable][●] [and [●]]] [[●] Scheduled Trading Days prior to [●]] each Scheduled Trading Day for the relevant Mandatory Early Redemption Underlying which is not a Disrupted Day for that Mandatory Early Redemption Underlying from [(and including)] [(but excluding)] [●] to [(but excluding) [(and including)] [●]] (where a different

		Specified Mandatory Early Redemption Strike Date applies for any Mandatory Early Redemption Underlying, specify for each Mandatory Early Redemption Underlying)

(repeat as *necessary*)

Underlying(s) relevant to Mandatory Early Redemption, Mandatory Early Redemption Performance Provisions and levels of the Mandatory Early Redemption Underlying(s)	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(A) Mandatory Early Redemption Underlying:	[[●]] [and such Mandatory Early Redemption Underlying shall be an Mandatory Early Redemption Outperformance [A/B] Underlying (*specify for each Mandatory Early Redemption Underlying where Outperformance Provisions apply in respect of the Mandatory Early Redemption Performance Provisions*)]
(B) Mandatory Early Redemption Barrier Underlying(s):	[The Mandatory Early Redemption Underlying/All of the Mandatory Early Redemption Underlyings/Any Mandatory Early Redemption Underlying/The Mandatory Early Redemption Performance Underlying/Each Mandatory Early Redemption Underlying (subject to a minimum of [●] Mandatory Early Redemption Underlyings)]
Mandatory Early Redemption Performance Provisions:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(A) Single Underlying Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I. Maximum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
II. Minimum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
III. Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
IV. Minimum	[Applicable – [●]%/Not Applicable]

	Mandatory Early Redemption Performance Percentage (Barrier Event):	
V.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VI.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VII.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
VIII.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(B)	Weighted Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Rainbow Weighting:	[Applicable. Therefore Win shall be determined as set out below:

Mandatory Early Redemption Underlying	W_n
[Mandatory Early Redemption Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%
[Mandatory Early Redemption Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%

(*complete for each relevant Mandatory Early Redemption Underlying*)

[Mandatory Early Redemption Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date] $[\bullet]\%$

/Not Applicable. Therefore W_n shall be determined as set out below:

Mandatory Early Redemption Underlying	W_n
$[\bullet]$	$[\bullet]\%$
$[\bullet]$	$[\bullet]\%$

(*complete for each relevant Mandatory Early Redemption Underlying*)

$[\bullet]$	$[\bullet]\%$

II.	Maximum Mandatory Early Redemption Performance Percentage:	[Applicable – $[\bullet]\%$/Not Applicable]
III.	Minimum Mandatory Early Redemption Performance Percentage:	[Applicable – $[\bullet]\%$/Not Applicable]
IV.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – $[\bullet]\%$/Not Applicable]
V.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – $[\bullet]\%$/Not Applicable]
VI.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – $[\bullet]\%$/Not Applicable]
VII.	Minimum Mandatory Early Redemption	[Applicable – $[\bullet]\%$/Not Applicable]

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	Performance Percentage (Barrier Event Satisfied):	
VIII.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IX.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(C)	Best of Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred] [where **Nth** means (*specify*)]:] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Maximum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
II.	Minimum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
III.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
IV.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
V.	Maximum Mandatory Early Redemption Performance	[Applicable – [●]%/Not Applicable]

	Percentage (Barrier Event Satisfied):	
VI.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VII.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
VIII.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(D)	Worst of Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred] [where $\mathbf{N^{th}}$ means (*specify*)]:]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Maximum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
II.	Minimum Mandatory Early Redemption Performance Percentage:	[Applicable – [●]%/Not Applicable]
III.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
IV.	Minimum Mandatory Early Redemption Performance	[Applicable – [●]%/Not Applicable]

		Percentage (Barrier Event):	
	V.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VI.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VII.	Maximum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	VIII.	Minimum Mandatory Early Redemption Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(E)		Outperformance Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
		Mandatory Early Redemption Performance Provisions for Mandatory Early Redemption Outperformance A Underlying:	
	I.	Single Underlying Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
		Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
		Minimum Outperf A:	[Applicable – [●]%/Not Applicable]

Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]	
Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]	
Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]	
Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]	
Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]	
Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]	

II.   Weighted Basket Observation: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Mandatory Early Redemption Outperformance A Underlying	**W_n**
[Mandatory Early Redemption Outperformance A Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%
[Mandatory Early Redemption Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%
(*complete for each relevant Mandatory Early Redemption Outperformance A Underlying*)	
[Mandatory Early Redemption Outperformance A Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

	Mandatory Early Redemption Outperformance A Underlying	**W$_n$**
	[●]	[●]%
	[●]	[●]%
	(*complete for each relevant Mandatory Early Redemption Outperformance A Underlying*)	
	[●]	[●]

	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
III.	Best of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A	[Applicable – [●]%/Not Applicable]

	(Barrier Event):	
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

	Minimum Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

Mandatory Early Redemption Performance Provisions for Mandatory Early Redemption Outperformance B Underlying:

I.	Single Underlying Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
II.	Weighted Basket Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Rainbow Weighting:	[Applicable. Therefore Wn shall be determined as set out below:

Mandatory Early Redemption Outperformance B Underlying	W_n
[Mandatory Early Redemption Outperformance B Underlying with highest (or equal highest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%
[Mandatory Early Redemption Outperformance B Underlying with [●] highest (or [●] equal [highest/lowest]) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%
(*complete for each relevant Mandatory Early Redemption Outperformance B Underlying*)	
[Mandatory Early Redemption Outperformance B Underlying with lowest (or equal lowest) Mandatory Early Redemption Performance for that Mandatory Early Redemption Date]	[●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Mandatory Early Redemption Outperformance B Underlying	W_n
[●]	[●]%
[●]	[●]%
(*complete for each relevant Mandatory Early Redemption Outperformance B Underlying*)	
[●]	[●]%

Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]

	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
III.	Best of Basket Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum	[Applicable – [●]%/Not Applicable]

	Outperf B:	
	Maximum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

Provisions relating to levels of the Mandatory Early Redemption Underlying(s)

[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

(A) Mandatory Early Redemption Initial Level:

[*Insert as appropriate* - For the purpose of determining [whether a MER Barrier Event has occurred] [and/,] [MER Performance Amount] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Closing Level on Mandatory Early Redemption Strike Date/Closing Level on MER Re Strike Date/Arithmetic Average Closing Level on Mandatory Early Redemption Strike Dates/Lowest Closing Level on Mandatory Early Redemption Strike Dates/Lowest Intra-day Level on Mandatory Early Redemption Strike Dates/Highest Closing Level on Mandatory Early Redemption Strike Dates/Highest Intra-day Level on Mandatory Early Redemption Strike Dates/(specify, in table form, where appropriate, for each Mandatory Early Redemption Underlying) [Not Applicable]]

(*if no pre-determined level is specified, then Mandatory Early Redemption Strike Dates will need to be included*)

(*repeat as necessary*)

(B) Mandatory Early Redemption Reference Level:

[Not Applicable][*Insert as appropriate* - For the purpose of determining [whether a MER Barrier Event has occurred] [and/,] [MER Performance Amount] [and] [the

Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred] [and] [[I/i]n respect of [insert relevant MER Underlying]:]:] [Closing Level on Mandatory Early Redemption Valuation Date/Arithmetic Average Closing Level on Mandatory Early Redemption Valuation Dates/Lowest Closing Level on Mandatory Early Redemption Valuation Dates/Lowest Intra-day Level on Mandatory Early Redemption Valuation Dates/Highest Closing Level on Mandatory Early Redemption Valuation Dates/Highest Intra-day Level on Mandatory Early Redemption Valuation Dates]

(*repeat as necessary*)

Provisions relating to a Mandatory Early Redemption Barrier Event	[Applicable/Not Applicable]
	(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

(A) Mandatory Early Redemption Barrier Event:

[*Insert if appropriate. In respect of* [*insert relevant MER Underlying*]:] [Not Applicable/Applicable – [Mandatory Early Redemption Barrier Event European Observation/Mandatory Early Redemption Barrier Event European Performance Observation/Mandatory Early Redemption Event American Performance Observation/Mandatory Early Redemption Barrier Event American Observation – Closing Level/Mandatory Early Redemption Barrier Event American Observation – Intra-Day Level/Mandatory Early Redemption Barrier Event American One-Touch Observation – Closing Level/Mandatory Early Redemption Barrier Event American One-Touch Observation – Intra-Day Level/Target Mandatory Early Redemption Barrier Event and, for which purpose:

Target Mandatory Early Redemption (Capped) Provisions: [Applicable/Not Applicable]

Target Mandatory Early Redemption Threshold Amount: (*specify aggregate amount in respect of all Interest Payment Dates and a Calculation Amount*)]]]

Provisions relating to a Mandatory Early Redemption Upper Barrier Event:	[Applicable/Not Applicable]
	(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

(A) Mandatory Early Redemption Upper Barrier Event:

[*Insert if appropriate. In respect of* [insert relevant MER Underlying]:] [Mandatory Early Redemption Barrier Event European Performance Observation/Mandatory Early Redemption Upper Barrier Event European Observation]]

(B) MER Upper Barrier Percentage:

[Applicable - [greater than] [greater than or equal to] [less than] [less than or equal to] [[●]%] [of [the Mandatory Early Redemption Initial Level of the relevant Mandatory Early Redemption Barrier Underlying / [●] (*specify, in table format, where appropriate where different for different Mandatory Early Redemption Barrier Underlyings*)]/Not Applicable]

Provisions relating to the
Mandatory Early Redemption
Amount

(A)   Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Not Applicable: [The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option Provisions/See MER Amount in Table below/Not Applicable]

(B)   Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Applicable: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

   I.   Upper Mandatory Early Redemption Amount: [The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option Provisions/See Table below/Not Applicable]

   II.   Lower Mandatory Early Redemption Amount: [The Performance-Linked Mandatory Early Redemption Amount determined in accordance with the [Put] [Call] [Call Spread – Put Spread] [Twin Win] Option Provisions/See Table below Not Applicable]

(C)   Performance-Linked Mandatory Early Redemption Amount: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

   I.   Put Option: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

      Relevant Percentage: [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:][[●]/ Not Applicable]

      Maximum Mandatory Early Redemption Amount: [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:][[●]/ Not Applicable]

(*repeat as necessary*)

      Minimum Mandatory Early Redemption Amount: [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*)

      Mandatory Early Redemption Adjustment Amount: [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]]/ Not Applicable]

(*repeat as necessary*)

| | | Mandatory Early Redemption Participation Rate: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*) |
|---|---|---|---|
| II. | Call Option: | | [Applicable/Not Applicable (*If not applicable, delete the remaining sub paragraphs*)] |
| | | Maximum Mandatory Early Redemption Amount: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*) |
| | | Minimum Mandatory Early Redemption Amount: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*) |
| | | Mandatory Early Redemption Adjustment Amount: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*) |
| | | Mandatory Early Redemption Participation Rate: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]

(*repeat as necessary*) |
| III. | Call Spread – Put Spread Option: | | [Applicable/Not Applicable (*If not applicable, delete the remaining sub paragraphs*)] |
| | | Call Cap: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]

(*repeat as necessary*) |
| | | Put Cap: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]

(*repeat as necessary*) |
| | | Call Floor: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●]

(*repeat as necessary*) |
| | | Put Floor: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] |
| | | Global Participation Rate: | [*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] |

	Minimum Mandatory Early Redemption Amount:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] (*repeat as necessary*)
	Maximum Mandatory Early Redemption Amount:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] (*repeat as necessary*)
	Mandatory Early Redemption Adjustment Amount:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/] (*repeat as necessary*)
	Mandatory Early Redemption Participation Rate Call:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] (*repeat as necessary*)
	Mandatory Early Redemption Participation Rate Put:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [●] (*repeat as necessary*)
IV.	Twin Win Option:	[Applicable/Not Applicable (If Not Applicable, delete the remaining sub paragraphs)]
	Minimum Mandatory Early Redemption Amount:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable]
	Mandatory Early Redemption Adjustment Amount:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable] (*repeat as necessary*)
	Mandatory Early Redemption Participation Rate:	[*Insert as appropriate* – If a Mandatory Early Redemption [Upper] Barrier Event has [not] occurred:] [[●]/ Not Applicable] (*repeat as necessary*)
Mandatory Early Redemption Underlying Valuation Provisions		[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(A)	Valuation Disruption (Scheduled Trading Days):	[Move in Block/Value What You Can/Not Applicable][The provisions of Valuation and Settlement Condition 2(c)[(i)] (*Adjustments to Valuation Dates (Scheduled Trading Days)*) [apply/do not apply.] [Modified Following/Preceding Scheduled Trading Day] (*specify for a Rate only and where the provisions of Valuation and Settlement Condition 2(c) (Adjustments to*

Valuation Dates (Scheduled Trading Days)) do not apply to that Rate)

(B)	Valuation Disruption (Disrupted Days):	[Move in Block/Value What You Can/Not Applicable/[●]] [The provisions of Valuation and Settlement Condition 2(d)[(i)] (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels)*) [apply/do not apply]]
(C)	Valuation Roll:	[●]/[Eight] [Not Applicable]

(*If no Valuation Roll is stated, Specified Maximum Days of Disruption will be equal to eight*)

TABLE

[MER Strike Level	[Specified MER Valuation Date(s)	Specified MER Upper Barrier Event Valuation Date	[Lower / Upper] MER Barrier Level (%)	Specified MER Barrier Observation Date	[MER Amount/Upper Mandatory Early Redemption Amount And Lower Mandatory Early Redemption Amount]	MERPR (%)	MER Date
[*Insert as appropriate -* For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Not Applicable] [[●]] [MER Initial Level] (*specify for each MER Underlying where different*)]	[Not Applicable] [[●]] [[●] Scheduled Trading Days prior to [●]] [Each Scheduled Trading Day for the MER Underlying which is not a Disrupted Day for the MER Underlying from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]]	[Not Applicable] [[●]] [[Each] [Any] Scheduled Trading Day [for all the MER Underlyings which is not a Disrupted Day [for any MER Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)] [●]]	[Not Applicable] [[●]]	[*Insert as appropriate -* For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Not Applicable] [[●]] [[●] Scheduled Trading Days prior to [●]] [Each Scheduled Trading Day [for all the MER Barrier Underlyings] which is not a Disrupted Day [for any MER Barrier Underlying]	[Not Applicable] [●] [(subject to a Maximum Amount (cap) of [●]] [and] [subject to a Minimum Amount (floor) of [●]]	[*Insert as appropriate -* For the purpose of determining [whether a MER Barrier Event has occurred] [and] [the Performance-Linked MER Redemption Amount [if a MER Redemption Barrier Event has [not] occurred]:] [Not Applicable] [[●]] [[●] being the MERPR Call and [●] being the MERPR Put]	[●] [adjusted in accordance with [specify Business Day Convention]/ not adjusted] [where EMTA provisions are applicable in respect of any FX Rate: or, if later, the Number of Settlement Business Days following the [last occurring] MER Valuation Date relating to such MER Date]

from [(and
including)]
[(but
excluding)]
[●] to [(but
excluding)]
[(and
including)]
[●]]

(specify for each MER date where relevant and delete the relevant column if not applicable)

(iv)	Redemption Amount:	[[●] per Calculation Amount/See item (v) below]
(v)	Underlying Linked Notes Redemption Provisions	[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph or, if the Notes are Preference Share Linked Notes, delete all the following sub paragraphs of this paragraph except the sub paragraph entitled "Provisions relating to the Preference Share-Linked Redemption Amount in respect of Preference Share Linked Notes"*)

Dates

(A)	Specified Redemption Barrier Observation Date:	[[*Insert as appropriate* - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] [[●]] [[●] Scheduled Trading Days prior to [●]] [Each Scheduled Trading Day [for all the Redemption Underlyings] which is not a Disrupted Day [for any Redemption Underlying] from [(and including)] [(but excluding)] [●] to [(but excluding)] [(and including)][●]]] [Not Applicable]

(*repeat and complete this subparagraph as necessary*)

(B)	Specified Final Valuation Date(s):	[*Insert as appropriate* - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] [[●]] [[●] Scheduled Trading Days prior to [●]] [Expiry Date]

(*repeat and complete this subparagraph as necessary*)

(*specify "Expiry Date" for Notes linked to Dividend Futures Contracts where the Relevant Price for the Specified Final Valuation Date is specified to be the "final settlement price" in item 12(ii) above*)

(C)	Specified Redemption Strike Date:	[[*Insert as applicable* - [In respect of [*insert relevant Interest Underlying, Redemption Barrier Event or Performance Linked Interest Amount*]:] [Not Applicable/[[●]] [●] [and [●]] [[●] Scheduled Trading Days prior to [●]]/ Each Scheduled Trading Day for the relevant Redemption Underlying which is not a Disrupted Day for that Redemption Underlying from [(and including)] [(but

excluding)] [●] to [(but excluding)] [(and including)] [●]]
[Not Applicable] (where a different Specified Redemption
Strike Date applies for any Redemption Underlying,
Redemption Barrier Event and/or Performance Linked
Redemption Amount, repeat and specify for each
Redemption Underlying, Redemption Barrier Event and/or
Performance Linked Redemption Amount, as appropriate)]
[Not Applicable]

[See also Market Timer Redemption Strike Date(s) at
paragraph [14(x)(E)II] below]

Underlying(s) relevant to redemption, Final Performance provisions and levels of the Redemption Underlying(s)		
(A)	Redemption Underlying(s):	[●] [and such Redemption Underlying shall be the Final Outperformance [A/B] Underlying (*specify for each Redemption Underlying where Outperformance Provisions apply in respect of the Final Performance Provisions*)] (*repeat for each Redemption Underlying, as appropriate*)
(B)	Redemption Barrier Underlying(s):	[●] [The Redemption Underlying/All of the Redemption Underlyings/Any Redemption Underlying/The Final Performance Underlying] [specify Underlying(s)] [Not Applicable]
Final Performance Provisions:		[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(A)	Single Underlying Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether an Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	I. Maximum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	II. Minimum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	III. Maximum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
	IV. Minimum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]

V.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IX.	Final Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
(B)	Weighted Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Rainbow Weighting:	[Applicable. Therefore W_n shall be determined as set out below:

Redemption Underlying	W_n
[Redemption Underlying with highest (or equal highest) Final Performance]	[●]%
[Redemption Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance]	[●]%
(*complete for each relevant Redemption Underlying*)	
[Redemption Underlying with lowest (or equal lowest) Final Performance]	[●]%

/Not Applicable. Therefore Wn shall be determined as set out below:

Redemption Underlying	W_n
[●]	[●]%
[●]	[●]%
(*complete for each relevant Redemption Underlying*)	
[●]	[●]%

II.	Maximum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
III.	Minimum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
IV.	Maximum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
V.	Minimum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
VI.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VII.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
VIII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IX.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
X.	Final Performance Adjustment Percentage:	[Applicable – [+/-][●]%/Not Applicable]
(C)	Best of Basket	[Applicable/Not Applicable] [for the purpose of

		Observation:	determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred] [where N^{th} means (*specify*)]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

	I.	Maximum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	II.	Minimum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	III.	Maximum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
	IV.	Minimum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
	V.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(D)		Worst of Basket Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred] [where N^{th} means (*specify*)]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

	I.	Maximum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
	II.	Minimum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
	III.	Final Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	IV.	Minimum Final Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	V.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
(E)	Outperformance Observation:		[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)
			(*If Not applicable, delete the remaining sub paragraphs of this paragraph*)

Final Performance Provisions for Final Outperformance A Underlying:

	I.	Single Underlying Observation:	[Applicable/Not Applicable]
			(*If not applicable, delete the remaining sub paragraphs of*

this paragraph)

Maximum Final Outperf A:	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf A:	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

II. Weighted Basket Observation: [Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

Rainbow Weighting: [Applicable. Therefore W_n shall be determined as set out below:

Final Outperformance A Underlying	W_n
[Final Outperformance A Underlying with highest (or equal highest) Final Performance]	[●]%
[Final Outperformance A Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance]	[●]%
(*complete for each relevant Final Outperformance A Underlying*)	
Final Outperformance A Underlying with lowest (or equal lowest) Final Performance]	[●]%
(*complete for each relevant Final Outperformance A Underlying*)	

		Final Outperformance A Underlying	W_n
		[●]	[●]%
		[●]	[●]%
		(*complete for each relevant Final Outperformance A Underlying*)	
		[●]	[●]%

	Maximum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
III.	Best of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]

	Minimum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf A (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf A (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final	[Applicable – [●]%/Not Applicable]

201

Outperf A
(Barrier Event
Not Satisfied):

Final Performance Provisions for Final Outperformance B Underlying:

I.	Single Underlying Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
II.	Weighted Basket Observation:	[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Rainbow Weighting:	[Applicable. Therefore W_n shall be determined as set out below:

Final Outperformance B Underlying	W_n
[Final Outperformance B Underlying with highest (or equal highest) Final Performance]	[●]%

[Final Outperformance B Underlying with [●] highest (or [●] equal [highest/lowest]) Final Performance]   [●]%

(*complete for each relevant Final Outperformance B Underlying*)

[Final Outperformance B Underlying with lowest (or equal lowest) Final Performance]   [●]%

/Not Applicable. Therefore W_n shall be determined as set out below:

Final Outperformance B Underlying	W_n
[●]	[●]%
[●]	[●]%

(*complete for each relevant Final Outperformance B Underlying*)

[●]	[●]%

Maximum Final Outperf B:	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf B:	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
Maximum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
Minimum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]

III.   Best of Basket   [Applicable/Not Applicable]

	Observation:	
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IV.	Worst of Basket Observation:	[Applicable/Not Applicable]
		(*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	Maximum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B:	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Minimum Final Outperf B (Barrier Event):	[Applicable – [●]%/Not Applicable]
	Maximum Final Outperf B	[Applicable – [●]%/Not Applicable]

		(Barrier Event Satisfied):	
		Minimum Final Outperf B (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
		Maximum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
		Minimum Final Outperf B (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
(F)	Arithmetic Mean Underlying Return:		[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	I.	Maximum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	II.	Minimum Final Performance Percentage:	[Applicable – [●]%/Not Applicable]
	III.	Maximum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
	IV.	Minimum Final Performance Percentage (Barrier Event):	[Applicable – [●]%/Not Applicable]
	V.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable – [●]%/Not Applicable]
	VII.	Maximum Final Performance	[Applicable – [●]%/Not Applicable]

	Percentage (Barrier Event Not Satisfied):	
VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable – [●]%/Not Applicable]
IX.	Final Performance Adjustment Percentage:	[Applicable – [●]%/Not Applicable]
X.	Underlying Return (Final) Provisions:	[Applicable – [●]%/Not Applicable]
	Maximum Underlying Return (Final):	[Applicable – [●]%/Not Applicable]
	Minimum Underlying Return (Final):	[Applicable – [●]%/Not Applicable]
	Single Cap – Single Valuation Date:	[Applicable – [●]%/Not Applicable]

[*If applicable*:

Single Cap: [●]]

Single Floor – Single Valuation Date:	[Applicable/Not Applicable]
	[*If applicable*

Single Floor: [●]]]

Single Cap – Multiple Valuation Date:	[Applicable/Not Applicable]
	[If applicable:

Single Cap: [●]]

Single Floor – Multiple Valuation Date:	[Applicable/Not Applicable] [If applicable:

Single Floor: [●]]

Single Target:	[Applicable/Not Applicable]

[*If applicable*:

[[equal to or less than] [equal to or greater than] [less than] [greater than] (select one)

Single Target Underlying Redemption Threshold Percentage: [●]%

Single Target Underlying Redemption Performance Percentage: [●]%]

[Single Target Redemption (Barrier): [Barrier Event Satisfaction Required] [and] [Barrier Event Satisfaction Not Required]

[Single Target Underlying Redemption Performance (Barrier Event [Not] Satisfied) Percentage: [●]] (repeat if necessary)

| | Oasis: | [Applicable/Not Applicable] |

[*If applicable insert*:

Oasis – [Best Performing Only] [Multiple Best Performing]

[Oasis Final Underlying Performance Percentage: [●]%]

[*Insert and complete following table if Oasis – Multiple Best Performing applies*:

	Best Oasis Performer	Oasis Final Underlying Performance Percentage
1	Best Oasis Performer 1	[●]%
2	Best Oasis Performer 2	[●]%
	(*repeat for each Best Oasis Performer, as appropriate, up to Best Oasis Performer X*)	
[X]	Best Oasis Performer [X]	[●]%

| (G) | Cliquet: | [Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*)

(*If not applicable, delete the remaining sub paragraphs of this paragraph*) |

| I. | Cliquet Underlying Return: | [Sum of Underlying Return Cliquet (Final)]

[Product of Underlying Return Cliquet (Final)]

[Period Performance Less Cliquet Return – Sum (Final)]

[Absolute Period Performance Less Cliquet Return – Sum (Final)]

[Period Performance Less Cliquet Return – Product |

(Final)]

[Absolute Period Performance Less Cliquet Return – Product (Final)]

[Cliquet Return Less Period Performance – Sum (Final)]

[Cliquet Return Less Absolute Period Performance – Sum (Final)]

[Cliquet Return Less Period Performance – Product (Final)]

[Cliquet Return Less Absolute Period Performance – Product (Final)]

[*Insert if Final Period Performance is applicable*:

[Final Period Performance [1/2/3] applies[, subject to a [Maximum Final Period Performance] [and] [Minimum Final Period Performance] [of [●]%] [and [●]%, respectively].

D is equal to [●].]

C is equal to [●] per cent.

II.	Maximum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
III.	Minimum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
IV.	Maximum Final Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
V.	Minimum Final Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
VI.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VII.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
VIII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]

| IX. | Minimum Final Performance Percentage (Barrier Event Not Satisfied): | [Applicable - [●]%/Not Applicable] |

| X. | Cliquet Final Performance Floor: | [Not Applicable] [Applicable – [Cliquet Final Performance Floor/Global Lock-in Floor]] |

[*Insert the following if Cliquet Final Performance Floor applies:*

Cliquet Final Performance Sum Integer: [Highest (or equal highest) [positive] integer] [Lowest (or equal lowest) [positive] integer]

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet Final Performance Sum Multiple: [●] [Not Applicable]]

[*Insert if Global Lock-in Floor applies:*

[greater than] [greater than or equal to] [less than] [less than or equal to]

Global Lock-in Floor Trigger Level: [●]

Global Lock-in Floor Percentage: [●]]]

| XI. | Cliquet Underlying Return (Final) Provisions: | [Not Applicable] (*delete remaining sub paragraphs of this paragraph if N/A*) |

[Cliquet A (Final)] [Cliquet B (Final)] [Cliquet C (Final)] [Cliquet A Absolute (Final)] [Cliquet B Absolute (Final)] [Cliquet C Absolute (Final)]

[*Insert if applicable and Cliquet B (Final) or Cliquet B Absolute (Final) applies:*

[Cliquet B Highest (Final) applies.

U means [●].

Number of Specified Cliquet Final Valuation Period:	Relevant Specified Cliquet Final Valuation Dates:	Relevant Cliquet B Highest Return Redemption Decimal
1	[*insert dates*]	[*insert decimal*]
[*repeat rows for each Specified Cliquet Final Valuation Period if more than 1 applies*]]		

[Cliquet B Lowest (Final) applies.

Number of Specified Cliquet Final Valuation Period:	Relevant Specified Cliquet Final Valuation Dates:	Relevant Cliquet B Lowest Return Redemption Decimal
1	[*insert dates*]	[*insert decimal*]
[*repeat rows for each Specified Cliquet Final Valuation Period if more than 1 applies*]]		

[*Insert if applicable and Cliquet C (Final) or Cliquet C Absolute (Final) applies:*

[greater than] [greater than or equal to] [less than] [less than or equal to]

Cliquet C Redemption Target: [●]

Cliquet C Lock-in Redemption Decimal: [●]].

[*Insert if applicable:*

[Cliquet Underlying Return Redemption Cap: [●]

[Cliquet Underlying Return Redemption Floor: [●]]

(H)	Himalaya Final Performance – Asian Observation:	[Applicable/Not Applicable] [for the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] (*repeat and complete this subparagraph as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
	I. Maximum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
	II. Minimum Final Performance Percentage:	[Applicable - [●]%/Not Applicable]
	III. Maximum Final Performance Percentage (Barrier Event):	[Applicable - [●]%/Not Applicable]
	IV. Minimum Final Performance	[Applicable - [●]%/Not Applicable]

		Percentage (Barrier Event):	
	V.	Maximum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	[Applicable - [●]%/Not Applicable]
	VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	[Applicable - [●]%/Not Applicable]
	IX.	Best of/Worst of:	Best of Himalaya Basket Observation: [Applicable/Not Applicable] Worst of Himalaya Basket Observation: [Applicable/Not Applicable]
Provisions relating to levels of the Redemption Underlying(s)			[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
(A)		Redemption Initial Level:	[[*Insert as appropriate* - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred][:] [and] [[I/i]n respect of [*insert relevant Redemption Underlying*]:] [Closing Level on Redemption Strike Date/Arithmetic Average Closing Level on Redemption Strike Dates/Closing Level on Redemption Re-Strike Date FVD/Lowest Closing Level on Redemption Strike Dates/Lowest Intra-day Level on Redemption Strike Dates/Highest Closing Level on Redemption Strike Dates/Highest Intra-day Level on Redemption Strike Dates/(*specify (in table format, where appropriate) for each Redemption Underlying)*]] [Not Applicable] (*if no pre-determined level is specified, then Redemption Strike Dates will need to be included*) (*repeat this sub-paragraph, as necessary*)

(B)	Final Reference Level:	[*Insert as appropriate* - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred] [and] [the Performance-Linked Redemption Amount [if a Redemption Barrier Event has [not] occurred]:] [[I/i]n respect of [*insert relevant Redemption Underlying*]:] [Closing Level on Final Valuation Date/Arithmetic Average Closing Level on Final Valuation Dates/Lowest Closing Level on Final Valuation Dates/Lowest Intra-day Level on Final Valuation Dates/Highest Closing Level on Final Valuation Dates/Highest Intra-day Level on Final Valuation Dates]

(repeat this sub-paragraph, as necessary)

(C)	Redemption Strike Level:	[[*Insert as appropriate* - For the purpose of determining [whether a Redemption [Upper] Barrier Event has occurred][the Performance-Linked Redemption Amount [if a Redemption [Upper] Barrier Event has [not] occurred] [and] [I/i]n respect of (*insert relevant Redemption Underlying):] (repeat and complete this subparagraph as necessary*) [Redemption Initial Level/[●]/The Redemption Strike Level specified for each Redemption Underlying below:

Redemption Underlying	Redemption Strike Level
[●]	[●] Redemption Initial Level]

(specify for each Redemption Underlying)]

[Not Applicable]

Provisions relating to a Redemption Barrier Event	[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

(A)	Redemption Barrier Event:	[*Insert if appropriate* - In respect of [insert relevant Redemption Underlying]:] [Not Applicable/Applicable – [Redemption Barrier Event European Observation/Redemption Barrier Event European Performance Observation/Redemption Barrier Event American Performance Observation/Redemption Barrier Event American Observation – Closing Level/Redemption Barrier Event American Observation – Intra-Day Level/Redemption Barrier Event American One-Touch Observation – Closing Level/Redemption Barrier Event American One-Touch Observation – Intra-Day Level]][Target Redemption Barrier Event and, for which purpose:

Target Redemption Threshold Amount:*(specify aggregate amount in respect of all Interest Payment Dates and a Calculation Amount)*

[Include/Exclude] Any Interest Amount Due on Maturity Date]]

["Sum of" applies]

(B)	Final Barrier Level:	[greater than] [greater than or equal to] [less than] [less than or equal to] [[●]%] [greater than (or equal to) [●]% being the Lower Final Barrier Level and less than (or equal to) [●]% being the Upper Final Barrier Level] [of [the [sum of the] Redemption Initial Level of the relevant Redemption Barrier Underlying[s]/ [●] (*specify, in table format, where appropriate, where different for different Redemption Barrier Underlyings*)]]

Provisions relating to the redemption amount due or entitlement deliverable		[Applicable/Not Applicable] (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
Provisions applicable where Redemption Barrier Event is Not Applicable and the Redemption Amount is a Performance-Linked Redemption Amount:		[The Performance-Linked Redemption Amount determined in accordance with the [[Put] [Call] [Call Spread – Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option] [Swaption] Provisions]/Not Applicable]
Provisions applicable where Redemption Barrier Event is Applicable		
(A)	Provisions applicable to Physical Delivery:	[Applicable/Not Applicable] (*If Not applicable, delete the remaining sub paragraphs of this paragraph*) (*N.B. If the Notes are Physical Delivery Notes, physical delivery of any Relevant Asset must be made in compliance with the provisions of the United States Securities Act of 1933, as amended and the Investment Company Act of 1940, as amended*)
	I. Settlement via Intermediary:	[Not Applicable/Applicable - For which purpose the Intermediary is [[The Calculation Agent] [[●]] [*Insert contact details for delivery of Asset Transfer Notice*]]
	II. Failure to Deliver due to Illiquidity: (Valuation and Settlement Condition 4(a)(ii)(B) (*Verification of the Holder and process to be followed by the Fiscal Agent on receipt of an Asset Transfer Notice*))	[Applicable/Not Applicable]
	III. Aggregation of Entitlements:	[Applicable/Not Applicable]

	IV.	Cash Adjustment:	[Applicable/Not Applicable]
			Tradable Amount: [1/*specify for each Relevant Asset*] [Share]
	V.	Entitlement Calculation Rounding Convention:	[●] decimal places

(B)   Redemption Upper Barrier Event:

[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

[*if applicable*:

[Redemption Barrier Event [Final Performance FPU] [Underlying Closing Level]

[greater than or equal to][greater than][less than or equal to][less than]

The Specified Redemption Upper Barrier Event Valuation Date[s] will be [●] [[each [any] Scheduled Trading Day [for all the Redemption Barrier Underlyings] which is not a Disrupted Day [for any Redemption Barrier Underlying] from [(and including)] [(but excluding)] [●] to [(and including)] [(but excluding)] [●]].

(C)   Redemption Amount due where no Redemption Barrier Event has occurred and no Redemption Upper Barrier Event is specified:

[Applicable - [●] per Calculation Amount/the Performance Linked Redemption Amount determined in accordance with the [[Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option] [Swaption] Provisions/Not Applicable] [*repeat as applicable*]

(D)   Redemption Upper Barrier Percentage:

[[●]%/ Not Applicable]

[of the Redemption [Strike/Initial] Level for the [relevant] [Redemption Barrier Underlying[s]][Final Performance Underlying[s]][Redemption Underlying[s]]]

     I.   Upper Redemption Amount due where no Redemption Barrier Event has occurred:

[Applicable - [●] per Calculation Amount/the Performance-Linked Redemption Amount determined in accordance with [[Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option] [Swaption] Provisions/Not Applicable]

     II.   Lower Redemption Amount due where no Redemption Barrier Event has occurred:

[Applicable - [●] [per Calculation Amount]/the Performance-Linked Redemption Amount determined in accordance with [[Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option] [Swaption] Provisions/Not Applicable]

(E)	Redemption Amount due where a Redemption Barrier Event has occurred:	[Applicable - [●] per Calculation Amount/the Performance-Linked Redemption Amount determined in accordance with [Put] [Call] [Call Spread - Put Spread] [Twin Win] [Market timer] [Put Call Sum] Option Provisions] [Provisions applicable to Physical Delivery apply][Not Applicable]

Performance-Linked Redemption Amount:		
Put Option		[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]
		(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Relevant Percentage:	[●]
II.	Maximum Redemption Amount:	[[●]/ Not Applicable]
III.	Minimum Redemption Amount:	[[●]/ Not Applicable]
IV.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
V.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
VI.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VII.	Minimum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VIII.	Final Participation Rate (**FPR**):	[[●]/[If a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
IX.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
Call Option:		[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]
		(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Maximum Redemption Amount:	[[●]/ Not Applicable]
II.	Minimum Redemption	[[●]/ Not Applicable]

		Amount:	

III.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
IV.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
V.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VI.	Minimum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
VII.	Final Participation Rate (**FPR**):	[[●]/[If a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
VIII.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
	Call Spread - Put Spread Option:	[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]
		(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)
I.	Call Cap:	[●]
II.	Put Cap:	[●]
III.	Call Floor:	[●]
IV.	Put Floor:	[●]
V.	Minimum Redemption Amount:	[●]
VI.	Maximum Redemption Amount:	[●]
VII.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
VIII.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
IX.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
X.	Minimum Redemption	[[●]/ Not Applicable]

	Amount (Barrier Event Not Satisfied):	
XI.	Final Participation Rate Call (FPR Call):	[[●]%/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]
XII.	Final Participation Rate Put (FPR Put):	[[●]%/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]
XIII.	Global Participation Rate:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]
XIV.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]

Twin Win Option:	[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]
	(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)]

I.	Minimum Redemption Amount:	[●]
II.	Final Participation Rate (**FPR**):	[[●]%/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]
III.	Relevant Percentage:	[●]
IV.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]]

Market Timer:	[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]
	(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)]

I.	Specified Market Timer Redemption Strike Date(s):	[Not Applicable]/[[●]] [[●] [and [●]] [[●] Scheduled Trading Days prior to [●]]/ Each Scheduled Trading Day for the relevant Redemption Underlying which is not a Disrupted Day for that Redemption Underlying from [(and including)][(but excluding)] [●] to [(and including)][(but excluding)] [●]] (*where a different Specified Market Timer Redemption Strike Date applies for any Redemption Underlying, specify for each Redemption Underlying*)
II.	Market Timer Redemption Initial Level:	[Lowest Closing Level on Market Timer Redemption Strike Dates][Lowest Intra-day Level on Market Timer Redemption Strike Dates] (*specify for each Redemption Underlying*)
III.	Final Participation Rate (**FPR**):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not

occurred: [●].]/ Not Applicable]

IV.	Maximum Market Timer Percentage:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
V.	Minimum Market Timer Percentage	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
VI.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]

Put Call Sum

[Applicable/Not Applicable] [*Insert as appropriate*: if a Redemption [Upper] Barrier Event [does not] occur[s]]

(*repeat item as necessary*) (*If not applicable, delete the remaining sub paragraphs of this paragraph*)]

I.	Final Participation Rate (**FPR**):	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
II.	Redemption Adjustment:	[[●]/[if a Redemption [Upper] Barrier Event has occurred: [●].] [If a Redemption [Upper] Barrier Event has not occurred: [●].]/ Not Applicable]
III.	Relevant Percentage:	[●]
IV.	Put Call Sum Floor:	[[●]%]
V.	Maximum Redemption Amount:	[[●]/ Not Applicable]
VI.	Minimum Redemption Amount:	[[●]/ Not Applicable]
VII.	Maximum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
VIII.	Minimum Redemption Amount (Barrier Event Satisfied):	[[●]/ Not Applicable]
IX.	Maximum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]
X.	Minimum Redemption Amount (Barrier Event Not Satisfied):	[[●]/ Not Applicable]

Swaption:

[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

	(A)	Final Participation Rate (**FPR**):	[●]
	(B)	Annuity Factor:	[+/-] [●]
	(C)	Annuity Floor:	[+/-] [●]%
	(D)	t:	[●]
	(E)	Minimum Redemption Amount:	[[●]/ Not Applicable]

	Redemption Underlying Valuation Provisions	[Applicable/Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

	(A)	Valuation Disruption (Scheduled Trading Days):	[Move in Block/Value What You Can/Not Applicable][The provisions of Valuation and Settlement Condition 2(c)(i)) (*Adjustments to Valuation Dates (Scheduled Trading Days)*) [apply/do not apply.]

[Modified Following/Preceding Scheduled Trading Day] (*specify for a Rate only and where the provisions of Valuation and Settlement Condition* 2(c) *(Adjustments to Valuation Dates (Scheduled Trading Days))) do not apply to that Rate*)

	(B)	Valuation Disruption (Disrupted Days):	[Move in Block/Value What You Can/Not Applicable/[●]] [The provisions of Valuation and Settlement Condition 2(d)(i) (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels)*) [apply/do not apply]]

	(C)	Valuation Roll:	[●]/[Eight] [Not Applicable]

(*If no Valuation Roll is stated, Specified Maximum Days of Disruption will be equal to eight*)

	Provisions relating to the Preference Share-Linked Redemption Amount in respect of Preference Share Linked Notes	[Applicable – The Notes are Preference Share Linked Notes] [Not Applicable]

(*If not applicable, delete the remaining sub paragraphs of this paragraph*)

	(A)	Redemption Underlying:	The Underlying
	(B)	Specified Final Valuation Date:	[●] Business Days following the Preference Share Valuation Date

15. **FX Provisions:**   [Applicable in respect of the [Interest Provisions [and][the Mandatory Early Redemption Provisions [and][the Underlying Linked Notes Redemption Provisions]/Not Applicable] (repeat paragraph as necessary)

(*If Not applicable, delete the remaining sub paragraphs of this paragraph*)

	(i)	Quanto Provisions:	[Applicable/Not Applicable]

| | | FX: | (*specify rate for each relevant Underlying*) |

(ii)	Compo FX Provisions:	[Applicable/Not Applicable]
	(A)	Designated Page:	[●]
	(B)	Designated Time:	[●]
	(C)	Reciprocal Rate:	[Applicable/Not Applicable]
	(D)	Cross Rate:	[Applicable/Not Applicable] (*if not applicable, delete the remaining sub paragraphs of this paragraph*)
	(A)	Cross Rate A Currency/Cross Rate B Currency:	[[●] (Cross Rate A Currency) / [●] (Cross Rate B Currency) [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
	(B)	Cross Rate I Designated Page:	[●]
	(C)	Cross Rate I Designated Time:	[●]
	(D)	Cross Rate A Currency/Cross Rate C Currency:	[[●] (Cross Rate A Currency) / [●] (Cross Rate C Currency) [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
	(E)	Cross Rate II Designated Page:	[●]
	(F)	Cross Rate II Designated Time:	[●]

16. **FX Performance:**

[Applicable and for which purpose the FX Perf Rate shall be [the Underlying designated as such in item 12(ii) above/determined as set out below and in the definition of FX Performance in the Valuation and Settlement Schedule]/Not Applicable]

(*repeat paragraph as necessary*)

(*if not applicable or the FX Perf Rate is per item 12(ii), delete sub paragraphs below*)

(i)	FX Perf A Currency/FX Perf B Currency:	[[●] (FX Perf A Currency) / [●] (FX Perf B Currency) [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]/Not Applicable as FX Perf Cross Rate applies] (*if Not Applicable, delete remaining sub paragraphs*)
	(A)	Reciprocal Rate:	[Applicable/Not Applicable]
	(B)	FX Perf Designated Page:	[●]
	(C)	FX Perf Designated Time:	[●]

| (ii) | FX Perf Cross Rate: | |

	(A)	FX Perf Cross Rate A Currency/ FX Perf Cross Rate B Currency:	[[●] (FX Perf Cross Rate A Currency) / [●] (FX Perf Cross Rate B Currency) [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
	(B)	FX Perf Cross Rate A Currency/ FX Perf Cross Rate C Currency:	[[●] (FX Perf Cross Rate A Currency) / [●] (FX Perf Cross Rate C Currency) [(expressed as the number of units of [●] for which one unit of [●] can be exchanged)]
	(C)	FX Perf Cross Rate I Designated Page:	[●]
	(D)	FX Perf Cross Rate I Designated Time:	[●]
	(E)	FX Perf Cross Rate II Designated Page:	[●]
	(F)	FX Perf Cross Rate II Designated Time:	[●]
(iii)		FX Perf Initial:	[●] [As determined in accordance with the Conditions and the provisions hereof]
(iv)		Initial FX Perf Valuation Date:	[●] (*specify in respect of Interest, MER and Redemption, as required*) [[last occurring] Specified [Interest][MER][Redemption] Strike Date (*specify each as relevant where different dates apply*)]
(v)		Final FX Perf Valuation Date:	[●] (*specify in respect of Interest, MER and Redemption, as required*) [[last occurring] Specified [Interest][MER][Final] Valuation Date (*specify each as relevant where different dates apply*)]

GENERAL PROVISIONS APPLICABLE TO THE NOTES

17.	**Form of Notes:**	[Registered Notes
		Regulation S Global Registered Note Certificate [(U.S.$[●] principal amount)] registered in the name of a nominee for [a common depositary for Euroclear and Clearstream, Luxembourg/a common safekeeper for Euroclear and Clearstream, Luxembourg]/Rule 144A Global Registered Note Certificate[(U.S.$[●] principal amount)] registered in the name of a nominee for [DTC/ a common depositary for Euroclear and Clearstream, Luxembourg/a common safekeeper for Euroclear and Clearstream, Luxembourg])]
		[Swedish Notes - *insert details (including details of the Swedish Notes Issuing and Paying Agent and the provisions of the Fiscal Agency Agreement which apply to the Notes)*]]
		[Finnish Notes – *insert details (including details of the Finnish Notes Issuing and Paying Agent)*]]
18.	**New Safekeeping Structure:**	[Yes – New Safekeeping Structure applies] [Not Applicable]

19.	**Business Centre(s):**	[●]
		(*N.B. this paragraph relates to the definition of Business Day*)
20.	**Business Day Jurisdiction(s) or other special provisions relating to payment dates:**	[Not Applicable/give details]
		(*N.B. this paragraph relates to the date and place of payment*)
21.	**Redenomination, renominalisation and reconventioning provisions:**	[Not Applicable/Applicable: The provisions of General Condition 16 (*Redenomination*) apply]
22.	**Consolidation provisions:**	[Not Applicable/The provisions of General Condition 12 (*Further Issues*) apply]
23.	**Substitution provisions:**	[Not Applicable/Applicable: The provisions of General Condition 15 (*Substitution of the Issuer, the CGMHI Guarantor and the CGMFL Guarantor*) apply]
	Additional Requirements:	[Not Applicable/Applicable: The provisions of General Condition 15(a)(ii) apply]
24.	**Name and address of Calculation Agent:**	[Citibank, N.A./Citigroup Global Markets Limited/Citigroup Global Markets Inc.] [(acting through its [●] department/group (or any successor department/group))] at [●]]
25.	**Determinations:**	
	(i) Standard:	[Sole and Absolute Determination/Commercial Determination] *(Commercial Determination shall apply to Italian Listed Certificates)*
	(ii) Minimum Amount Adjustment Prohibition:	[Applicable/Not Applicable]
26.	**Additional provisions applicable to Italian Listed Certificates:**	[Not Applicable/Applicable]
		(if Not Applicable, delete the remaining sub-paragraphs of this paragraph)
	(i) Renouncement Notice Cut-Off Time:	[●] (Milan time) on [the Final Termination Date] [●]
	(ii) Expiry Date *(Data di Scadenza)* for the purposes of Borsa Italiana S.p.A.:	[●]
	(iii) Minimum Transferable Amount:	[[●]/[One] [Unit][certificate representing [●] in principal amount]

Signed on behalf of the Issuer:

By: ....
         Duly authorised

PART B – OTHER INFORMATION

1.   **LISTING AND ADMISSION TO TRADING:**

Admission to trading and listing: [Application [has been/will be] made by the Issuer (or on its behalf) for the Notes to be admitted to trading on [the Regulated Market of [the Irish Stock Exchange/the Luxembourg Stock Exchange/the NASDAQ Stockholm AB/the London Stock Exchange/the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A. (the MoT)/the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A.]/[the Frankfurt Stock Exchange (Börse Frankfurt AG)]/[the Open Market (Regulated Unofficial Market Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]] [and to listing on [the official list of [the Irish Stock Exchange/the Luxembourg Stock Exchange/the NASDAQ Stockholm AB/the London Stock Exchange/the Italian Stock Exchange/the Frankfurt Stock Exchange (Börse Frankfurt AG)]] [the Open Market (Regulated Unofficial Market Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]] with effect from on or around [●]] [Not Applicable]

(where the Notes are listed and admitted to trading on more than one exchange, repeat as necessary)

[Tranche [●] of the Notes has been admitted to trading on [the Regulated Market of [the Irish Stock Exchange/the Luxembourg Stock Exchange/the NASDAQ Stockholm AB/the London Stock Exchange/ the electronic "Bond Market" organised and managed by Borsa Italiana S.p.A. (the MoT)/the Electronic Securitised Derivatives Market of Borsa Italiana S.p.A./the Frankfurt Stock Exchange (Börse Frankfurt AG)]] [the Open Market (Regulated Unofficial Market Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]] [and to listing on the official list of [the Irish Stock Exchange/the Luxembourg Stock Exchange/the NASDAQ Stockholm AB/the London Stock Exchange/the Italian Stock Exchange/the Frankfurt Stock Exchange (Börse Frankfurt AG)] [the Open Market (Regulated Unofficial Market Freiverkehr) of the [Frankfurt Stock Exchange (Börse Frankfurt AG)]] with effect from [●]] *(Where documenting a fungible issue, need to indicate that original Notes are already admitted to trading)*

[Estimate of total expenses related to admission to trading: [●]]

2.   **RATINGS**

Ratings: The Notes are [not] rated. [The rating of the Notes is:

(i)   [S&P: [●]]

(ii)   [Moody's: [●]]

(iii)   [Fitch: [●]]

(iv)   [[Other]:   [●]]

[*Need to include a brief explanation of the meaning of the ratings if this has previously been published by the rating provider*]*

[[*Insert the legal name of the relevant credit rating agency entity*] is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). [As such [*insert the legal name of the relevant credit rating agency entity*] is included in the list of credit ratings agencies published by the European Securities and Markets Authority on its website (http://www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with such Regulation.]]

[[*Insert the legal name of the relevant non-EU credit rating agency entity*] is not established in the European Union and is not registered in accordance with Regulation (EC) No. 1060/2009 (as amended). [[*Insert the legal name of the relevant non-EU credit rating agency entity*] is therefore not included in the list of credit rating agencies published by the European Securities and Markets Authority on its website http://www.esma.europa.eu/page/List-registered-and-certified-CRAs in accordance with such Regulation.]

[[*Insert the legal name of the relevant non-EU credit rating agency entity*] is not established in the European Union and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). The ratings have been endorsed by [*insert the legal name of the relevant EU-registered credit rating agency entity*] in accordance with the CRA Regulation. [*Insert the legal name of the relevant EU-registered credit rating agency entity*] is established in the European Union and registered under the CRA Regulation.[As such [*insert the legal name of the relevant EU credit rating agency entity*] is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website http://www.esma.europa.eu/page/List-registered-and-certified-CRAs in accordance with the CRA Regulation.]] The European Securities Markets Authority has indicated that ratings issued in [Japan/Australia/the USA/Canada/Hong Kong/ Singapore/Argentina/ Mexico (*delete as appropriate*)] which have been endorsed by [*insert the legal name of the relevant EU CRA entity that applied for registration*] may be used in the European Union by the relevant market participants.]

[[*Insert the legal name of the relevant non-EU credit rating agency entity*] is not established in the European Union and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**) but it [is]/[has applied to be] certified in accordance with the CRA Regulation[[EITHER:] and it is included in the list of credit rating agencies published by the European Securities and Markets Authority on its

website http://www.esma.europa.eu/page/List-registered-and-certified-CRAs in accordance with the CRA Regulation] [[OR:] although notification of the corresponding certification decision has not yet been provided by the European Securities and Markets Authority and [*insert the legal name of the relevant non-EU credit rating agency entity*] is not included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation].

[[[*Insert legal name of the relevant credit rating agency*] is established in the European Union and has applied for registration under Regulation (EC) No. 1060/2009 (as amended), although notification of the corresponding registration decision has not yet been provided by the European Securities and Markets Authority [and [*insert the legal name of the relevant credit rating agency*] is not included in the list of credit rating agencies published by the European Securities and Markets Authority on its website http://www.esma.europa.eu/page/List-registered-and-certified-CRAs in accordance with such Regulation].]

[[*Insert the legal name of the relevant non-EU credit rating agency entity*] is not established in the European Union and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). However, the application for registration under the CRA Regulation of [*insert the legal name of the relevant EU credit rating agency entity that applied for registration*], which is established in the European Union, disclosed the intention to endorse credit ratings of [*insert the legal name of the relevant non-EU credit rating agency entity*][, although notification of the corresponding registration decision has not yet been provided by the European Securities and Markets Authority and [*insert the legal name of the relevant EU credit rating agency entity*] is not included in the list of credit rating agencies published by the European Securities and Markets Authority on its website http://www.esma.europa.eu/page/List-registered-and-certified-CRAs in accordance with the CRA Regulation].

The European Securities Markets Authority has indicated that ratings issued in [Japan/Australia/the USA/Canada/Hong Kong/ Singapore/ Argentina/ Mexico (*delete as appropriate*)] which have been endorsed by [*insert the legal name of the relevant EU CRA entity that applied for registration*] may be used in the EU by the relevant market participants.]]]

[*If reference is made to the ratings of Citigroup Inc. then insert the legal name of the relevant credit rating agency entity and the status of its application under the CRA Regulation*]

[*Include a brief explanation of the meaning of the ratings if this has previously been published by the rating provider*]

(The above disclosure should reflect the rating allocated to Notes of the type being issued under the Programme generally or, where the issue has been specifically rated, that rating.)

3.   [INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER]

[*Need to include a description of any interest, including conflicting ones, that is material to the issue/offer, detailing the persons involved and the nature of the interest. May be satisfied by the inclusion of the following statement*:

[Save for any fees payable to [the Dealer[s]/the Distributors/[●]]/Save as discussed in ["*Subscription and sale and transfer and selling restrictions*"]], so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer [. The [Dealers/Distributors] and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer [and the CGMHI Guarantor][4] [and the CGMFL Guarantor][4] and [its/their] affiliates in the ordinary course of business - *Amend as appropriate if there are other interests*]]]

(When adding any other description, consideration should be given as to whether such matters described constitute "significant new factors" and consequently trigger the need for a supplement to the Prospectus under Article 16 of the Prospectus Directive)

4.   [REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	[Reasons for the Offer:	[●]
		(See "Use of Proceeds" wording in Base Prospectus – if reasons for offer different from making profit and/or hedging certain risks will need to include those reasons here and also complete (ii) and (iii) below)]
(ii)	[Estimated net proceeds:]	[●]
		(If proceeds are intended for more than one use will need to split out and present in order of priority. If proceeds insufficient to fund all proposed uses state amount and sources of other funding)
(iii)	[Estimated total expenses:]	[●]
		(Expenses are required to be broken down into each principal intended "use" and presented in order of priority of such "uses")

(It is only necessary to include disclosure of net proceeds and total expenses at (ii) and (iii) above where reasons for the offer are different from making profit and/or hedging certain risks and such reasons are included at (i) above)]

5.   [YIELD (*Fixed Rate Notes only*)

[Indication of yield/Unified Yield Rate]:	[*specify rate or range of rates*]
	(*specify Unified Yield Rate for Non-exempt Offers in the Republic of Hungary only*)
	[Calculated as *[include specific details of method of calculation in summary form]* on the Issue Date]*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.]

6. **INFORMATION ABOUT [THE PAST AND FURTHER PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING][AND][THE FLOATING RATE OF INTEREST]**

[Information about the past and further performance of the or each Underlying is available from the applicable Electronic Page(s) specified for such Underlying in Part A above]

[Information relating to historic interest rates in the case of Floating Rate Notes is available from the relevant [Electronic Page][Page][●]]

[The terms and conditions of the Preference Shares are available for inspection at the registered office of the Issuer.]

7. **DISCLAIMER**

[*include disclaimer for Indices which are not Proprietary Indices*]

[Proprietary Index Disclaimer

None of the Issuer[, the CGMHI Guarantor][4] [, the CGMFL Guarantor][4], [●] (the **Index Sponsor** [and the **Index Calculation Agent**]) for the Underlying and any of their respective directors, officers, employees, representatives, delegates or agents (each a **Relevant Person**) makes any express or implied representations or warranties as to (a) the advisability of purchasing the Notes, (b) the level(s) of the Underlying at any particular time on any particular date, (c) the results to be obtained by any investor in the Notes or any other person or entity, from the use of the Underlying or any data included therein for any purpose, (d) the merchantability or fitness for a particular purpose of the Underlying or (e) any other matter. Each Relevant Person hereby expressly disclaims, to the fullest extent permitted by applicable law, all warranties of accuracy, completeness, merchantability or fitness for a particular purpose with respect to the Underlying. No Relevant Person shall have any liability (direct or indirect, special, punitive, consequential or otherwise) to any person even if notified of the possibility of damages. [The Index Sponsor is not/Neither the Index Sponsor nor the Index Calculation Agent is] under any obligation to continue the calculation, publication and dissemination of the Underlying nor shall they have any liability for any errors, omissions, interruptions or delays relating to the Underlying. The Index Sponsor [and the Index Calculation Agent] shall [each] act as principal and not as agent or fiduciary of any other person.

Past performance is not indicative of future performance. Any numbers or figures presented as past performance of the Underlying prior to its launch date (however defined in the Index Conditions) may include performances calculated from back-testing simulations. Any back-testing is illustrative only and derived from proprietary models based on certain historic data and assumptions and estimates. Such back-testing information should not be considered indicative of the actual results that might be obtained from an investment or participation in the Notes. Any scenario analysis is for illustrative purposes only and does not represent the actual performance of the Underlying nor does it purport to describe all possible performance outcomes for the Underlying.

As at the date hereof, the Underlying is described in full in the Index Conditions which are set out in the Base Prospectus. Any decision to invest in the Notes should be based upon the information contained in the Base Prospectus and this Final Terms only.

The Underlying is proprietary and confidential to the Index Sponsor. No person may use the Underlying in any way or reproduce or disseminate the information relating to the Underlying contained in the Base Prospectus relating to the Notes without the prior written consent of the Index Sponsor (save in respect of the distribution of the terms of the Notes using customary clearing and settlement procedures). The Underlying is not in any way sponsored, endorsed or promoted by the issuer or sponsor, as applicable, of any of its constituents.]

[Bloomberg®

Certain information contained in this Final Terms consists of extracts from or summaries of information that is publicly-available from Bloomberg L.P. (**Bloomberg®**). The Issuer [and the CGMHI Guarantor][2] [and the CGMFL Guarantor][4] accept[s] responsibility for accurately reproducing such extracts or summaries and, as far as the Issuer [and the CGMHI Guarantor are][2] [and the CGMFL Guarantor are][4] [is] aware and are able to ascertain from such publicly-available information, no facts have been omitted which would render the reproduced information inaccurate or misleading. Bloomberg® makes no representation, warranty or undertaking, express or implied, as to the accuracy of the reproduction of such information, and accepts no responsibility for the reproduction of such information or for the merits of an investment in the Notes. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Notes.]

8. **OPERATIONAL INFORMATION**

ISIN Code:	[●]
Common Code:	[●] [Not Applicable]
CUSIP:	[●] [Not Applicable]
WKN:	[●] [Not Applicable]
Valoren:	[●] [Not Applicable]
Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and DTC and the relevant identification number(s) and details relating to the relevant depositary, if applicable:	[Not Applicable/give name(s) and number(s) [and references to the [Relevant Clearing System/[●]] shall be deemed to be references to such clearing system] [The Notes will be accepted for settlement in Euroclear UK & Ireland Limited (**CREST**) via the CREST Depository Interest (CDI) mechanism.] [Euroclear Sweden AB]/[Euroclear Finland Oy] [The Italian Listed Certificates will also be cleared indirectly through Monte Titoli S.p.A. through its bridge account]
Delivery:	Delivery [versus/free of] payment
Names and address of the Swedish Notes Issuing and Paying Agent (if any):	Citibank Europe plc (Sweden Branch), Stockholm, Sweden]/[Not Applicable]
Names and address of the Finnish Notes Issuing and Paying Agent (if any):	[Nordea Bank Finland Plc, Aleksis Kiven Katu 3-5, Helsinki, Finland]/[Not Applicable]
Names and addresses of additional Paying Agent(s) (if any):	[●] [Not Applicable]
Intended to be held in a manner which would allow Eurosystem eligibility:	[Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper[, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, that is, held under the New Safekeeping Structure,] [*Include this text for Registered Notes which are to be held under the New Safekeeping Structure or NSS*] and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit

operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met] [Not Applicable]

9. **DISTRIBUTION**

(i)	Method of distribution:	[Syndicated/Non-syndicated]
(ii)	If syndicated, names [and addresses of the Lead Manager and the other Managers and underwriting commitments]*:	[Not Applicable/*give names, addresses and underwriting commitments*] (*Include names and addresses of entities agreeing to underwrite the issue on a firm commitment basis and names and addresses of the entities agreeing to place the issue without a firm commitment or on a "best efforts" basis if such entities are not the same as the Managers*)
(iii)	[Date of [Subscription] Agreement:	[Not Applicable][●]]
(iv)	Stabilising Manager(s) (if any):	[Not Applicable/*give name*]
(v)	If non-syndicated, name and address of Dealer:	[Not Applicable/*give name and address*]
(vi)	[Total commission and concession:	[None/[●] per cent. of the Aggregate Principal Amount/No commissions and concessions are payable by the Issuer to the Dealer. The [(*specify type of fee or commission*)] payable by the Dealer to any distributor is [●] of the Aggregate Principal Amount. Investors can obtain more information about the fee by contacting the Dealer at the address set out herein/[Up to] [●] per cent. of the Aggregate Principal Amount which comprises the (*specify type of fee or commission*) payable to the [Authorised Offeror] [●]. Investors can obtain more information about this fee by contacting the relevant [Authorised Offeror] [●] [or the Dealer] at the relevant address(es) set out herein. It is anticipated that the exact amount of the (*specify type of fee or commission*) will be published by the Issuer on [the website of the Irish Stock Exchange][●] (*specify where the Notes are not listed on the Irish Stock Exchange*)] on or around [●]. [In addition to (*specify any relevant offer price*), the [Authorised Offeror] may charge investors in [●] a (*specify type of fee or commission*) of [up to] [●] per cent. of the Aggregate Principal Amount. Investors can obtain more information about this fee by contacting the [Authorised Offeror] at the address(es) set out herein]]
(vii)	Swiss selling restrictions:	[Not Applicable] [The Notes may be offered, sold, advertised or otherwise distributed directly or indirectly, in, into or from Switzerland to investors other than qualified investors as defined in article 10 of the Swiss Collective Investment Schemes Act. For the avoidance of doubt, such offer in Switzerland does not constitute a Non-exempt Offer for the purposes of the Prospectus Directive] (*Include if the Notes are to be publicly offered in Switzerland*)]
(viii)	Non-exempt Offer:	[Not Applicable] [An offer [(the **[●] Offer**)] of the Notes

may be made by [the Dealer(s)] [and] [●]] (the **[●] Initial Authorised Offeror(s)**) other than pursuant to Article 3(2) of the Prospectus Directive [and [●]] during the period from (and including) [●] to (and including) [●] (the **[●] Offer Period**) in [●] ([●])] [[and] any additional financial intermediaries who have or obtain the Issuer's consent to use the Base Prospectus and this Final Terms in connection with the Non-exempt Offer and who are identified on the Issuer's website at [www.[●]] as an Authorised Offeror] (together, being persons to whom the issuer has given consent, the [●] **Authorised Offeror(s)**) other than pursuant to Article 3(2) of the Prospectus Directive in [●] during the period from [●] until [●] (the [●] **Offer Period**) [during [●] (*specify any particular times on those days)*].

[Notes placed through door-to-door selling pursuant to Article 30 of the Financial Services Act will be offered during the Offer Period. Pursuant to article 30, paragraph 6, of the Legislative Decree 24 February 1998, no. 58, as subsequently amended (the **Financial Services Act**), the validity and enforceability of the contracts entered into through door-to-door selling is suspended for a period of seven days after the investors' signature of the same. Within such period investors may communicate their withdrawal to the relevant [●] Authorised Offeror without any charge or commission] *(insert where the Notes are offered in Italy and relevant)*

(*specify for each jurisdiction in which a Non-exempt Offer is being undertaken and include details of terms relating to lengthening and/or shortening of offer period*)

Offers (if any) in any Member State other than the Public Offer Jurisdiction(s) will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus

[**Authorised Offeror(s)** means [●] [and [●]].]

[**Initial Authorised Offeror(s)** means [●] [and [●]].]

Public Offer Jurisdiction(s) means [●] [and [●]]

See further Paragraph 10 below.

(ix)	[General Consent:	[Not Applicable][Applicable]]
(x)	[Other conditions to consent:	[Not Applicable][*Add here any other conditions to which the consent given is subject*].

(*N.B. Consider any local regulatory requirements necessary to be fulfilled so as to be able to make the Offer. No such offer should be made in any relevant jurisdiction until those requirements have been met. Offers may only be made into jurisdictions in which the base prospectus (and any supplement) has been notified/passported.*)]

10.   TERMS AND CONDITIONS OF THE OFFER

(Delete whole section if sub-paragraph 9(viii) above is specified to be Not Applicable)

Offer Price:	[Issue Price][●]
Conditions to which the Offer is subject:	[Not Applicable/*give details*]
Description of the application process:	[Not Applicable/*give details*]
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	[Not Applicable/*give details*]
Details of the minimum and/or maximum amount of application:	[Not Applicable/*give details*]
Details of the method and time limits for paying up and delivering the Notes:	[Not Applicable/*give details*]
Manner in and date on which results of the offer are to be made public:	[Not Applicable/*give details*]
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	[Not Applicable/*give details*]
Whether tranche(s) have been reserved for certain countries:	[Not Applicable/*give details*]
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	[Not Applicable/*give details*]
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	[Not Applicable/*give details*]
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.	[None/*give details*]

11.   UNITED STATES TAX CONSIDERATIONS

General: [For U.S. federal income tax purposes, the Issuer intends to treat the Notes as [debt/fixed-rate debt/fixed-rate debt issued with OID/contingent payment debt instruments, [for which purpose, the comparable yield relating to the Notes will be [ ]% compounded [semi-annually/quarterly/monthly] and the projected payment schedule with respect to a Note consists of the following payments: [ ]/for which purpose, the comparable yield and the projected payment schedule are available by contacting [ ] at [ ]]/variable rate debt instruments/variable rate debt instruments issued with OID/foreign currency Notes/foreign currency Notes issued with OID/foreign currency contingent payment debt instruments, [for which purpose, the comparable yield relating to the Notes will be [ ]% compounded [semi-annually/quarterly/monthly] and the projected payment schedule with respect to a Note consists of the following payments: [ ]/for which purpose, the comparable yield and the projected payment schedule are available by contacting [ ] at [ ]]/short-term Notes/prepaid forward contracts or options/prepaid forward contracts or options with associated periodic payments/a put and a deposit, for which purpose, the Issuer will treat [ ]% of each coupon on a Note as interest on the deposit and [ ]% as put premium]. [The Notes are Non-U.S. Notes].

Section 871(m)

(*Use this paragraph if the Section 871(m) determinations are final*). [The Issuer has determined that the Notes are Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below. Please see the table below for additional information with respect to Section 871(m), including information necessary to calculate the amounts of dividend equivalents for the Notes.]/[The Issuer has determined that the Notes are Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes have a "delta" of one.]/[The Issuer has determined that the Underlying(s) consist solely of one or more Qualified Indices and/or Qualified Index Securities and, therefore, that the Notes are not Specified Notes.]/[The Issuer has determined that the Underlying(s) consist solely of one or more indices whose sole U.S. equity components are Qualified Indices and/or Qualified Index Securities and, therefore, that the Notes are not Specified Notes.]/[The Issuer has determined that the Notes are not Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below.]/[The Issuer has determined that the Notes are not Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes do not have a "delta" of one.]/[The Issuer has determined that the Notes are not Specified Notes for the purpose of Section 871(m).]

(*Use this paragraph instead if the Section 871(m) determinations are indicative and will be updated at issuance*.) [The following is based on information available as of the date of these Final Terms. [The Issuer would treat the Notes as Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below. Please see the table below for additional information with respect to Section 871(m), including information necessary to calculate the amounts of dividend equivalents for the Notes.]/[The Issuer would treat the Notes as Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes have a "delta" of one.]/[The Issuer would not treat the Notes as Specified Notes because the underlying asset(s) consist solely of one or more Qualified Indices and/or Qualified Index Securities.]/[The Issuer would not treat the Notes as Specified Notes because the underlying asset(s) consist solely of one or more indices whose sole U.S. equity components are Qualified Indices and/or Qualified Index Securities.]/[The Issuer would not treat the Notes as Specified Notes based on either the "delta" test or the "substantial equivalence" test, as indicated in the table below.]/[The Issuer would not treat the Notes as Specified Notes because (i) the Issue Date for the Notes is in 2017 and (ii) the Notes do not have a "delta" of one.] **This information is indicative and will be updated based on circumstances at the time the Notes are issued. Please [contact []]/[review the amended Final Terms] for further information regarding the application of Section 871(m) to the Notes.**

(*Include below table if (i) the Notes are Specified Notes, or (ii) the Notes are not Specified Notes based on either the "delta" test or the "substantial equivalence" test*.)

Underlying(s)	U.S. Underlying Equities (Y/N)	Qualified Index/Qualified Index Security (Y/N)	Simple Contract (Y/N)	Delta (if Simple Contract)	Substantial Equivalence Test (if not a Simple Contract)	Number of Shares Multiplied by Delta (if Simple Contract)	Initial Hedge (if applicable)

]

12. **[EXAMPLES TO EXPLAIN HOW THE VALUE OF THE INVESTMENT IS AFFECTED BY THE VALUE OF THE UNDERLYING(S)**

THE SCENARIO[S] AND FIGURES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY. THE EXAMPLE[S] SHOWN BELOW MAY NOT HAVE AN EQUAL LIKELIHOOD OF OCCURRENCE. THE [INTEREST AMOUNT[S]] [AND] [EARLY REDEMPTION AMOUNT AND] REDEMPTION AMOUNT IN RESPECT OF EACH NOTE WILL BE CALCULATED IN ACCORDANCE WITH THE CONDITIONS OF THE NOTES AS SET OUT IN THE "TERMS AND CONDITIONS OF THE NOTES" IN THE BASE PROSPECTUS AND THE FINAL TERMS IN PART A ABOVE. THE ISSUER[, GUARANTOR] AND DEALER MAKE NO REPRESENTATION THAT ANY OF THE SCENARIOS PROVIDED BELOW WILL OCCUR.

[*include examples of complex derivatives securities (if appropriate) to provide a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the Underlying(s)*]]

(Delete this paragraph if not applicable)

Notes:

*   Delete if the minimum denomination is greater than or equal to EUR100,000 (or its equivalent)

**   Delete if the minimum denomination is less than EUR100,000 (or its equivalent)

[ANNEX

SUMMARY OF THE NOTES

(*insert completed Summary for the Notes where the denomination of the Notes is less than EUR100,000)*][10]