



New York Life Global Funding
\$13,000,000,000
GLOBAL DEBT ISSUANCE PROGRAM

This supplement (“Base Prospectus Supplement”) is supplemental to and must be read in conjunction with the Offering Memorandum dated March 25, 2015 (the “Offering Memorandum”), as supplemented by a first base prospectus supplement dated June 18, 2015 and a second base prospectus supplement dated September 2, 2015, prepared by New York Life Global Funding (the “Issuer”) under the Issuer’s \$13,000,000,000 Global Debt Issuance Program for the issuance of senior secured medium-term notes (the “Notes”).

This Base Prospectus Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC (the “Prospectus Directive”). The Central Bank of Ireland only approves this Base Prospectus Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

This document constitutes a base prospectus supplement for the purposes of Article 16 of the Prospectus Directive. References herein to this document are to this Base Prospectus Supplement incorporating Annex 1 hereto.

On November 12, 2015, New York Life Insurance Company (“New York Life”) published its interim statutory statements as of September 30, 2015 (including any notes thereto, the “Third Quarter 2015 Statutory Statements”), and on November 30, 2015 made available New York Life’s Summary of Certain Third Quarter Financial Information, Certain Financial and Accounting Matters, Statutory Capitalization of New York Life, and Selected Historical Statutory Financial Information of New York Life (collectively, the “Third Quarter 2015 Financial Information”). The Third Quarter 2015 Statutory Statements and the Third Quarter 2015 Financial Information are set out in Annex 1 to this document. Copies of the Third Quarter 2015 Statutory Statements and the Third Quarter 2015 Financial Information will be made available for inspection at the offices of the parties at whose offices documents are to be available for inspection as identified in “General Information” in the Offering Memorandum.

Except as disclosed in this document, there has been no other significant new factor, material mistake or inaccuracy relating to the information included in the Offering Memorandum.

Each of the Issuer and New York Life accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge of each of the Issuer and New York Life (having taken all reasonable care to ensure that such is the case) the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Where there is any inconsistency among the Offering Memorandum and this Base Prospectus Supplement, the language used in this Base Prospectus Supplement shall prevail.

Base Prospectus Supplement dated December 1, 2015

ANNEX 1

SUMMARY OF CERTAIN THIRD QUARTER FINANCIAL INFORMATION

Results of Operations – For the Nine Months Ended September 30, 2015 Compared to the Nine Months Ended September 30, 2014

Net Income/(Loss)

New York Life's net loss, which is net gain/(loss) from operations plus net realized capital gains/(losses) (after-tax and transfers to the interest maintenance reserve ("IMR")), was \$468 million for the nine months ended September 30, 2015, which included a \$682 million net loss from the Closed Block Reinsurance, and represented a \$897 million decrease from the net income of \$429 million reported for the nine months ended September 30, 2014.

On July 1, 2015, New York Life closed on a reinsurance transaction ("Closed Block Reinsurance") with John Hancock Life Insurance Company (U.S.A.) and one of its affiliates ("John Hancock"), in which New York Life reinsured, through a 100% coinsurance agreement, John Hancock's closed block comprised primarily of participating whole life insurance. In connection with this agreement, New York Life ceded back 40% of the business to John Hancock through a coinsurance with funds withheld agreement.

The following table presents selected financial information reported for New York Life for the nine months ended September 30, 2015, and the Closed Block Reinsurance transaction (see Appendix A for a detailed breakout of the impact of the Closed Block Reinsurance on the financial statements of New York Life):

	Total New York Life Results as Reported	Closed Block Reinsurance	Results excluding Closed Block Reinsurance
Total income	\$ 21,698	\$ 6,540	\$ 15,158
Total benefits and expenses	\$ 20,288	\$ 6,829	\$ 13,459
Net income/(loss)	\$ (468)	\$ (682)	\$ 214

The decrease in net income/(loss) of \$897 million from the \$429 million net income reported for the nine months ended September 30, 2014 was primarily driven by the initial net loss from the Closed Block Reinsurance transaction of \$688 million, which was mainly comprised of a \$413 million net ceding commission paid and a \$275 million federal income tax expense (see "—Federal Income Taxes").

Excluding the Closed Block Reinsurance, New York Life's net income was \$214 million for the nine months ended September 30, 2015, and represents net gain from operations of \$309 million and net realized capital losses of \$95 million (see "—Net Realized Capital Losses").

Net Gain/(Loss) from Operations

Net loss from operations after dividends and federal income taxes for the nine months ended September 30, 2015 was \$373 million, which represents a decrease of \$841 million from the \$468 million net gain from operations reported for the nine months ended September 30, 2014.

Excluding the impact of the Closed Block Reinsurance, New York Life's net gain from operations after dividends and federal income taxes for the nine months ended September 30, 2015 was \$309 million, which primarily consists of investment spread income and earnings from mortality spreads. This represents a decrease of \$159 million, or 34.0%, when compared to the \$468 million reported for the nine months ended September 30, 2014, which was comprised of the following:

- \$179 million increase in operating expenses (see “—Operating Expenses”); and
- \$142 million of higher dividend expense to policyholders mainly due to the increase in New York Life’s dividend scale approved by the Board of Directors in November 2014; partially offset by
- \$162 million increase in net investment income (see “—Net Investment Income”).

Details on the key components of net gain from operations can be found in the following sections up to and through page 6.

Premium Income

Premiums are generated from sales of life and health insurance and annuities. In addition, sales of guaranteed products (“**GP**”), included within Institutional Annuities, and remaining Retirement Plan Services¹ (“**RPS**”) that include annuity purchase rate guarantees, are counted as premium income since there is exposure to mortality risk in these products.

The following table shows premium income by business operation for the nine months ended September 30, 2015 and 2014 (\$ in millions):

	2015	2014	Change	
	\$	\$	\$	%
Individual Life ²	\$ 11,346	\$ 4,786	\$ 6,560	nm %
Direct Operations	1,084	1,021	63	6.2
Group Membership Association (“ GMAD ”)	396	394	2	0.5
Long Term Care (“ LTC ”)	195	182	13	7.1
Insurance and Agency Group	13,021	6,383	6,638	nm
RPS.....	2,778	1,897	881	46.4
Institutional Annuities	1,095	1,696	(601)	(35.4)
Retail Annuities.....	10	-	10	nm
Investments Group	3,883	3,593	290	8.1
Total	\$ 16,904	\$ 9,976	\$ 6,928	69.4%

² Includes \$6,269 million related to the Closed Block Reinsurance for the nine months ended September 30, 2015, of which \$6,212 million is related to initial reinsurance premium.

nm = not meaningful

Insurance and Agency Group premiums for the nine months ended September 30, 2015 increased \$6,638 million from the same period last year, primarily driven by the Closed Block Reinsurance (see Appendix A for a breakdown of the Closed Block Reinsurance on New York Life’s financial statements).

¹ The retirement plan services business of providing administrative, record keeping and custody services within NYL Investments, a wholly owned non-insurance subsidiary, was sold during the second quarter of 2015. The references to RPS herein refer to the remaining stable value investments business.

Excluding the Closed Block Reinsurance, Insurance and Agency Group premiums were \$6,752 million, an increase of \$369 million, or 5.8%, from the same period last year. The increase was primarily driven by higher renewal and single premiums from Individual Life business, as well as higher first year and renewal premiums from Direct Operations business.

Premiums from the Investments Group for the nine months ended September 30, 2015 increased \$290 million from the same period last year. The increase in RPS was mainly driven by higher premiums from sales of stable value investment (“**SVI**”) separate accounts and guaranteed interest account (“**GIA**”) products during the first nine months of 2015. This increase was partially offset by lower Institutional Annuities premiums, mainly driven by lower guaranteed investment contract (“**GIC**”) sales during the first nine months of 2015.

Net Investment Income

Net investment income for the nine months ended September 30, 2015 was \$4,131 million, an increase of \$263 million, or 6.8%, from the \$3,868 million reported for the nine months ended September 30, 2014, and includes \$101 million related to the invested assets transferred from the Closed Block Reinsurance (see “—Financial Position—At September 30, 2015 Compared to December 31, 2014—Assets”). Excluding the Closed Block Reinsurance, the growth in net investment income of \$162 million is primarily driven by higher income on fixed income securities, mortgage loan investments and other invested assets due to larger asset balances, which was partially offset by the impact of lower portfolio yields due to turnover in investments.

Benefit Payments

Benefit payments primarily include death benefits, annuity benefits, accident and health benefits, surrender benefits (including scheduled maturities and withdrawals on GP (primarily GICs) and RPS) and interest on policy claims and deposit funds.

The following table shows benefit payments by business operation for the nine months ended September 30, 2015 and 2014 (\$ in millions):

	2015	2014	Change	
			\$	%
Individual Life ¹	\$ 3,791	\$ 3,665	\$ 126	3.4 %
Direct Operations	609	566	43	7.6
GMAD.....	231	223	8	3.6
LTC	64	59	5	8.5
Insurance and Agency Group	4,695	4,513	182	4.0
RPS.....	1,700	1,692	8	0.5
Institutional Annuities	1,592	2,165	(573)	(26.5)
Retail Annuities.....	83	92	(9)	(9.8)
Investments Group	3,375	3,949	(574)	(14.5)
Total	\$ 8,070	\$ 8,462	\$ (392)	(4.6) %

¹ Includes \$241 million related to the Closed Block Reinsurance for the nine months ended September 30, 2015.

The increase in the Insurance and Agency Group benefit payments was primarily driven by the Closed Block Reinsurance (see Appendix A for a breakdown of the Closed Block Reinsurance on New York Life’s financial statements).

Excluding the Closed Block Reinsurance, Insurance and Agency Group benefit payments were \$4,454 million, a decrease of \$59 million, or 1.3%, from the same period last year. The decrease was mainly driven by lower Individual Life surrender and death benefits, partially offset by higher death benefits from the Direct Operations business.

The decrease in the Investments Group benefit payments was primarily driven by lower scheduled GIC maturities during the first nine months of 2015.

Additions to Reserves

The following table shows additions to reserves by business operation for the nine months ended September 30, 2015 and 2014 (\$ in millions):

	2015	2014	Change	
			\$	%
Individual Life ¹	\$ 7,572	\$ 1,486	\$ 6,086	nm %
LTC	152	157	(5)	(3.2)
Direct Operations	116	123	(7)	(5.7)
GMAD.....	(8)	12	(20)	nm
Insurance and Agency Group	7,832	1,778	6,054	nm
RPS.....	734	591	143	24.2
Institutional Annuities	232	321	(89)	(27.7)
Retail Annuities.....	(46)	(55)	9	16.4
Investments Group	920	857	63	7.4
Total	\$ 8,752	\$ 2,635	\$ 6,117	nm %

¹ Includes \$5,693 million related to the Closed Block Reinsurance for the nine months ended September 30, 2015.

nm = not meaningful

The increase in the Insurance and Agency Group additions to reserves was primarily driven by the Closed Block Reinsurance (see Appendix A for a breakdown of the Closed Block Reinsurance on New York Life's financial statements).

Excluding the Closed Block Reinsurance, Insurance and Agency Group additions to reserves were \$2,139 million, an increase of \$361 million, or 20.3%, from the same period last year. The increase was mainly driven by Individual Life, largely reflecting the aging of the insurance inforce including the receipt of renewal premiums.

The increase in the Investments Group additions to reserves was primarily driven by a higher increase in reserves associated with RPS, primarily due to the increase in GIA net contributions for the first nine months of 2015. Partially offsetting the increase in RPS reserves was a decrease in Institutional Annuities reserves mainly resulting from the decline in GIC sales from the same period last year.

Net Transfers to/from Separate Accounts

Net transfers to separate accounts for the nine months ended September 30, 2015 were \$414 million, a change of \$774 million from the \$360 million transferred from separate accounts for the nine months ended September 30, 2014. The \$774 million change was primarily due to higher net deposits in 2015.

Operating Expenses

Operating expenses primarily include general insurance expenses, taxes, licenses, fees and commissions. For the nine months ended September 30, 2015, total operating expenses of \$3,052 million reflected an increase of \$1,197 million, or 64.5%, from the \$1,855 million reported for the nine months ended September 30, 2014. The increase was primarily driven by the Closed Block Reinsurance (see Appendix A for a breakdown of the Closed Block Reinsurance on New York Life's financial statements), mainly due to the commission and expense allowance paid on the assumed reinsurance and the transfer of IMR related to Closed Block Reinsurance.

Excluding the Closed Block Reinsurance, operating expenses were \$2,034 million, an increase of \$179 million, or 9.6%, from the same period last year. The increase was mainly driven by higher general expenses, including higher postretirement benefits costs primarily due to changes in the discount rates (the discount rate was set effective 12/31/14) and updates to mortality tables, as well as higher technology expenses.

Dividends to Policyholders

Dividends to policyholders of \$1,448 million includes \$1,290 million approved by the Board of Directors in November 2014 and \$158 million assumed from the Closed Block Reinsurance. The dividend scale approved by the Board of Directors in November 2014, which primarily factors in investment experience (interest earnings, credit loss experience and equity returns), mortality results and expense levels that develop over a period of time, increased by \$142 million, or 12.4%, from the \$1,148 million reported for the nine months ended September 30, 2014.

Federal Income Taxes

The following table reconciles the tax expense calculated at the statutory rate to the tax expense reflected in results of operations for the nine months ended September 30, 2015 and 2014 (in millions):

Tax Reconciliation

	2015	2014	Change
Pre-tax gain/(loss) from operations at 35%	\$ (13)	\$ 191	\$ (204)
DAC tax.....	304	17	287
Non-deductible pension and postretirement benefits costs ...	61	56	5
Amortization of IMR.....	45	(28)	73
Excess of book over tax policyholder dividends.....	41	15	26
Excess of book over tax reserves.....	21	(1)	22
Tax exempt income	(17)	(44)	27
Tax credits ¹	(98)	(106)	8
Other ²	(9)	(6)	(3)
Subtotal before pension contribution	335	94	241
Pension contribution credit.....	-	(17)	17
Total federal income tax expense	\$ 335	\$ 77	\$ 258

¹ Tax credits result primarily from investments in low income housing and alternative energy.

² Primarily resulting from the change in recognition of tax benefits on short-term incentive compensation payments.

The increase in federal income tax expense of \$258 million was primarily driven by higher DAC tax as a result of the Closed Block Reinsurance transaction. Net considerations on reinsurance assumed are subject to DAC capitalization for tax purposes (“**DAC tax**”). The assets transferred from the Closed Block Reinsurance are considered net considerations and are subject to this DAC tax provision and capitalized at 7.7% of premium, resulting in an increase in federal income tax expense of \$292 million. DAC tax is recovered over a period of 10 years.

Net Realized Capital Losses

Net realized capital losses after taxes and transfers to the IMR were \$95 million for the nine months ended September 30, 2015, an increase of \$56 million from the \$39 million reported for the nine months ended September 30, 2014. The following table represents the net realized capital losses for the nine months ended September 30, 2015 and 2014 (in millions):

Net Realized Capital Losses

	2015	2014	Change
Bonds	\$ 156	\$ 226	\$ (70)
Common stock	52	120	(68)
Limited partnerships	4	27	(23)
Derivatives ¹	(99)	10	(109)
Other ¹	<u>123</u>	<u>(20)</u>	<u>143</u>
Total before OTTI and capital gains tax	236	363	(127)
OTTI	(192)	(148)	(44)
Capital gains tax expense ²	(66)	(135)	69
Net capital gains/(losses) after-tax and before transfers to the IMR.....	(22)	80	(102)
Capital gains transferred to the IMR ³	(73)	(119)	46
Net capital losses after-tax.....	<u>\$ (95)</u>	<u>\$ (39)</u>	<u>\$ (56)</u>

¹ Other primarily represents realized foreign exchange gains/(losses) on Global Medium Term Note contracts of \$118 million and \$(20) million for the nine months ended September 30, 2015 and 2014, respectively. These gains/(losses) were substantially offset by realized (losses)/gains on currency swaps included in Derivatives.

² OTTI losses are generally not subject to current tax treatment; however, current year tax includes benefits on current year OTTI on residential mortgage-backed securities and sales of other securities impaired in prior years.

³ Capital gains tax expense transferred to the IMR was \$39 million and \$64 million for the nine months ended September 30, 2015 and 2014, respectively.

The following table shows the distribution of OTTI and the year-over-year change in OTTI by asset type for the nine months ended September 30, 2015 and 2014 (in millions):

OTTI

	2015	2014	Change
Limited partnerships and other invested assets.....	\$ (123)	\$ (132)	\$ 9
Bonds	(67)	(14)	(53)
Common and preferred stock.....	(2)	(2)	-
Total OTTI.....	<u>\$ (192)</u>	<u>\$ (148)</u>	<u>\$ (44)</u>

Financial Position – At September 30, 2015 Compared to December 31, 2014

Assets

Total assets at September 30, 2015 were \$163,858 million, which was \$17,591 million, or 12.0%, higher than the \$146,267 million reported at December 31, 2014. The increase primarily reflected:

- \$16,089 million higher cash and invested assets, primarily as a result of the assets transferred from the Closed Block Reinsurance (see Appendix A for a breakdown of the Closed Block Reinsurance on New York Life's financial statements). Excluding the Closed Block Reinsurance, cash and invested assets increased \$4,946 million, mainly driven by the investment of operating cashflow and unrealized gains on affiliated entities (see “—Statutory Surplus and AVR” for further details); and
- \$944 million increase in separate accounts assets, mainly due to net contributions during the year, unsettled purchases of securities, investment income and realized gains earned during the year.

Liabilities

Total liabilities, including the AVR, at September 30, 2015 were \$145,412 million, which was \$17,751 million, or 13.9%, higher than the \$127,661 million reported at December 31, 2014. The increase primarily reflected:

- \$10,514 million higher policyholder liabilities (policy reserves, deposit funds and policy claims), mainly driven by \$6,575 million of policyholder liabilities assumed from the Closed Block Reinsurance. Excluding the Closed Block Reinsurance, the increase of \$3,939 million in policyholder liabilities was primarily driven by the aging of the insurance inforce;
- \$4,636 million higher liability for funds withheld under coinsurance as a result of the Closed Block Reinsurance (see “—Results of Operations—For the Nine Months Ended September 30, 2015 Compared to the Nine Months Ended September 30, 2014—John Hancock Transaction”).
- \$945 million increase in separate accounts liabilities (see “—Assets”);
- \$296 million increase in borrowed money mainly driven by an increase in notes payable to New York Life Capital Corporation;
- \$208 million increase in the IMR liability primarily as a result of the IMR assumed from the Closed Block Reinsurance; and
- \$180 million increase in the AVR (see “—Statutory Surplus and AVR” for further details).

Statutory Surplus and AVR

Statutory surplus was \$18,446 million at September 30, 2015, a decrease of \$160 million, or 0.9%, from the \$18,606 million reported at December 31, 2014. Included in statutory surplus is the impact of the Closed Block Reinsurance of \$(575) million. The main drivers of the change in surplus are presented in the following table (in millions):

	2015
Beginning surplus	\$ 18,606
Net loss.....	(468)
Net unrealized capital gains ¹	366
Pension and postretirement benefits impacts	166
Change in deferred taxes.....	184
Change in nonadmitted assets ²	(84)
Correction of error	(142)
Change in AVR.....	(180)
Other	(2)
Ending surplus	18,446
AVR	2,618
Surplus and AVR³	<u>\$ 21,064</u>

¹ Excludes deferred capital gains tax benefit on net unrealized gains of \$35 million reclassified to “Change in deferred taxes.”

² Excludes the increase in nonadmitted deferred income taxes of \$340 million reclassified to “Change in deferred taxes.”

³ Consolidated surplus and AVR, which includes the AVR of New York Life’s wholly owned U.S. insurance subsidiaries (New York Life Insurance and Annuity Corporation (“NYLIAC”) and NYLIFE Insurance Company of Arizona (“NYLAZ”)), totaled \$22,097 million at September 30, 2015.

New York Life’s net loss accounted for \$468 million of the change in surplus during the first nine months of 2015. See “—Results of Operations—For the Nine Months Ended September 30, 2015 Compared to the Nine Months Ended September 30, 2014—Net Income/(Loss).” Other items impacting New York Life’s 2015 surplus position included the following:

Net Unrealized Capital Gains

Net unrealized capital gains resulted in an increase in surplus of \$366 million at September 30, 2015. The increase was primarily due to \$499 million of unrealized gains on affiliated entities primarily attributable to:

- NYL Investments and NYL Investors – a net \$358 million increase primarily resulting from the gain on the sale of NYL Investments’ RPS business of providing administrative, recordkeeping and custody services, along with positive operating results mainly driven by higher assets under management due to strong market performance and net flows (gross sales and other deposits, net of redemptions and other withdrawals); and
- NYLIAC – \$275 million increase resulting from positive operating results primarily driven by investment spread income and fee income; partially offset by
- New York Life Enterprises – a net \$139 million decrease primarily due to unrealized losses experienced on fixed maturity investments, which were mostly driven by interest rates in Mexico.

Partially offsetting the increase was \$133 million in other net unrealized losses from investments, mainly driven by:

- Net unrealized losses on equity investments and bonds of \$227 million and \$93 million, respectively, primarily resulting from the reversal of unrealized gains from equity distributions and foreign exchange losses due to the strengthening of the U.S. dollar against various foreign currencies; partially offset by
- Derivative gains of \$177 million primarily due to \$120 million of gains on hedges of foreign denominated assets as the U.S. dollar strengthened against most major currencies during the quarter, and mark to market adjustments of \$58 million on interest rate swaps used to manage the duration of New York Life's investment portfolios as long-term interest rates declined; and
- Net unrealized gains on limited partnerships of \$25 million primarily resulting from the recognition of earnings on limited partnerships resulting from the receipt of audited GAAP financial statements during 2015.

Pension and Postretirement Benefits Impacts

The calculation of pension and other postretirement benefits obligations requires management to select demographic and economic assumptions that affect the reported amounts of assets and liabilities at year end. Assumptions include, but are not limited to, interest rates, return on plan assets, mortality, withdrawal and retirement rates, and healthcare cost trend. The selected actuarial assumptions comply with the National Association of Insurance Commissioners ("NAIC") guidance, which requires the Company to use its best estimate for each assumption, and are reviewed regularly for reasonableness, comparing assumed results to actual plan experience with adjustments made when necessary. New York Life uses a December 31st measurement date for these plans, as required.

Pension and postretirement related impacts increased surplus by \$166 million from December 31, 2014 and are primarily due to the reclassification of previously recorded liabilities to net gain. Statutory accounting principles require that certain asset and liability changes be charged against surplus immediately, before the expense is incurred. When the expense is charged through net gain from operations, there is an offsetting benefit to negate the earnings reduction to surplus.

Change in Deferred Taxes

The net positive impact on surplus of the change in deferred taxes was \$184 million at September 30, 2015. The following table details the components of the change in deferred taxes (in millions):

Change in Deferred Taxes	2015
Deferred income tax benefit on operating results ¹	\$ 489
Deferred capital gains tax benefit on change in net unrealized capital gains	35
Subtotal	524
Increase in deferred income taxes nonadmitted ²	(340)
Total change in deferred taxes	\$ 184

¹ Includes \$340 million related to the Closed Block Reinsurance at September 30, 2015, of which \$292 million is related to DAC tax (see “—Results of Operations—For the Nine Months Ended September 30, 2015 Compared to the Nine Months Ended September 30, 2014—Federal Income Taxes” for further detail).

² Includes \$(222) million related to the Closed Block Reinsurance at September 30, 2015, which represents deferred taxes required to be nonadmitted since the recovery is expected to occur between four and ten years from the closing date of the transaction.

Change in Nonadmitted Assets

Certain assets are not allowed as admitted assets under statutory accounting principles. Generally these are assets with economic value, but which cannot be readily used to pay policyholder obligations. A net increase in nonadmitted assets during 2015 resulted in a decrease to surplus of \$84 million during the nine months ended September 30, 2015, primarily due to an increase in the value of affiliated LLC investments that are being nonadmitted in accordance with NAIC SAP since individual audited GAAP financial statements are not being prepared. Also adding to the decrease were higher prepaid expenses and software consulting expenses.

Correction of Error

New York Life discovered an error, dating back to 2004, relating to reserves for its increasing premium term products. New York Life had been reserving for these products under NAIC guidelines as opposed to the more conservative New York State guidelines. To correct this error, New York Life increased term reserves by \$142 million and recorded a prior period correction that decreased statutory surplus by the same amount.

Change in AVR

The AVR is an investment reserve established to provide for default risk on fixed income assets and market value fluctuation on equity-type investments. At September 30, 2015, the AVR increased \$180 million and consisted of a \$205 million increase to the default component (primarily bonds) and a \$25 million decrease to the equity component (primarily invested assets) as required under the NAIC’s AVR formula.

Liquidity Sources and Requirements

Liquidity Sources

New York Life's principal cash inflows from its insurance activities are derived from life insurance premiums, annuity considerations, GICs and deposit funds. New York Life's principal cash inflows from investments result from proceeds on sales, repayments of principal, maturities of invested assets and investment income. The following table sets forth the total available liquidity of New York Life from liquid assets and other funding sources at the end of the specified periods (in millions):

New York Life's Available Liquidity at Market Value

	September 30, 2015	December 31, 2014	2013
Cash and short-term investments:			
Cash and cash equivalents	\$ 1,436	\$ 1,099	\$ 1,124
Short-term investments ¹	1,808	1,895	1,770
Less: securities lending, outstanding commercial paper and other short-term liabilities.....	(2,091)	(1,536)	(1,628)
Net cash and short-term investments	1,153	1,458	1,266
Bonds:			
U.S. government and agency bonds.....	9,602	8,246	8,325
Public corporate investment-grade bonds & collateralized mortgage obligations ("CMOs") ²	42,917	39,152	33,089
Liquid bonds	52,519	47,398	41,414
Equities:			
Public equities portfolio	1,874	1,787	2,157
Total liquid assets	55,546	50,643	44,837
Other funding sources:			
Bank facility/commercial paper capacity.....	2,000	2,000	2,000
Federal Home Loan Bank available capacity ³	5,964	5,158	4,723
Total other funding sources	7,964	7,158	6,723
Total available liquidity	\$ 63,510	\$ 57,801	\$ 51,560

¹ Includes New York Life Short Term Fund ("NYL STIF") of \$1,130 million, \$1,610 million and \$1,515 million at September 30, 2015, December 31, 2014 and 2013, respectively, which is included in Limited Partnerships and Other Investments within Assets.

² Includes all public corporate investment-grade bonds and CMOs regardless if they are carried above or below market value.

³ Available capacity represents 5% of New York Life's total admitted assets, less secured borrowing. At September 30, 2015, New York Life's borrowing capacity with the Federal Home Loan Bank was \$7,616 million of which \$1,652 million had been used.

New York Life's U.S. insurance subsidiaries (NYLIAC and NYLAZ) are subject to certain insurance department regulatory restrictions as to the payment of dividends to New York Life. In general, a dividend may be paid without prior approval from the domiciliary state insurance department provided that the subsidiary's statutory earned surplus is positive. In addition, dividends paid in any twelve month period cannot exceed the greater of (i) 10% of the subsidiary's surplus, or (ii) the subsidiary's net gain from operations, each based on the preceding December 31st statutory financial statements, without

regulatory approval. These restrictions pose no short-term or long-term liquidity concerns for New York Life, as it does not rely on subsidiary dividends as a primary source of liquidity.

Liquidity Uses

New York Life's principal cash outflows primarily relate to the payment of liabilities associated with its various life insurance, annuity and group pension products, GICs and funding agreements, operating expenses and income taxes. Liabilities arising from New York Life's insurance activities primarily relate to benefit payments, policy surrenders, maturities and withdrawals from GICs and funding agreements, and loans and dividends to policyholders.

A primary liquidity concern with respect to life insurance and annuity products is the risk of early policyholder and contractholder withdrawals. New York Life includes provisions in certain of its contracts that are designed to limit withdrawals from general account institutional pension products (group annuities, GICs and certain deposit fund liabilities) sold to employee benefit plan sponsors. Such provisions include surrender charges, market value adjustments and prohibitions or restrictions on withdrawals. New York Life closely monitors its liquidity requirements in order to match cash inflows with expected cash outflows, and employs an asset/liability management approach tailored to the specific requirements of each product line based upon the return objectives, risk tolerance, liquidity, tax and regulatory requirements of the underlying products. It also regularly conducts liquidity stress tests and monitors early warning indicators of potential liquidity issues.

New York Life participates in a securities lending program for its general account whereby fixed income securities are loaned to third parties, primarily major brokerage firms and commercial banks. The borrowers of its securities provide New York Life with collateral, typically in cash. New York Life separately manages this collateral and invests such cash collateral in other securities, primarily U.S. Treasuries, U.S. government agency securities, mortgage-backed securities and highly rated corporate fixed income securities with short maturities. Securities on loan under the program could be returned to New York Life by the borrowers, or New York Life could call such securities at any time. Returns of loaned securities would require New York Life to return the cash collateral associated with such loaned securities. New York Life was liable for cash collateral under its control of \$576 million at September 30, 2015. New York Life was liable for cash collateral under its control of \$554 million and \$437 million at December 31, 2014 and 2013, respectively.

New York Life may use liquid assets to maintain appropriate capitalization for its insurance and non-insurance subsidiaries to fund growth opportunities and support new products, and, with respect to its U.S. insurance subsidiaries, to maintain targeted Risk Based Capital ("RBC") levels. In addition, New York Life may make loans to its affiliates, to provide additional funds to meet the business needs of these entities. New York Life made capital contributions of \$6 million to its non-insurance subsidiaries during the nine months ended September 30, 2015. New York Life received returns of capital of \$315 million from its non-insurance subsidiaries during the nine months ended September 30, 2015. New York Life made capital contributions of \$263 million and \$26 million to its non-insurance subsidiaries during the years ended December 31, 2014 and 2013, respectively. New York Life received returns of capital of \$556 million and \$140 million from its non-insurance subsidiaries during the years ended December 31, 2014 and 2013, respectively.

CERTAIN FINANCIAL AND ACCOUNTING MATTERS

Accounting Policies and Principles

Statutory Accounting Practices

The financial statements of New York Life have been prepared on the basis of NAIC Statutory Accounting Principles (“**NAIC SAP**”) prescribed or permitted by the New York State Department of Financial Services (“**NYSDFS**”). NAIC SAP differs from accounting practices generally accepted in the United States (“**U.S. GAAP**”) in that NAIC SAP is primarily designed to reflect the ability of the insurer to satisfy its obligations to policyholders, contractholders and beneficiaries, whereas under U.S. GAAP, revenues and expenses are recorded in financial reporting periods to match revenues and expenses and reflect the ongoing financial results of the insurer. For example, under NAIC SAP, commissions and other costs incurred in connection with acquiring new business are charged to operations in the year incurred; whereas under U.S. GAAP, certain of these expenses are deferred and amortized on a basis to match them against appropriate revenues.

Under NAIC SAP, New York Life’s financial statements are not consolidated and investments in subsidiaries are generally shown at net equity value. Accordingly, the assets, liabilities and results of operations of New York Life’s subsidiaries are not consolidated with the assets, liabilities and results of operations, respectively, of New York Life. However, New York Life’s financial statements do reflect, in New York Life’s assets, the net equity value of New York Life’s subsidiaries and, in New York Life’s surplus, the current year change in net equity value, less dividends declared to and contributions received from New York Life, of subsidiaries as an unrealized gain or loss on investments. Dividends declared by subsidiaries to New York Life are included in New York Life’s net investment income.

Discussion of Certain Differences between NAIC SAP and U.S. GAAP

The financial information of New York Life is presented in accordance with NAIC SAP. Statutory accounting is used by state insurance regulators to monitor the operations of insurance companies. Financial statements prepared under NAIC SAP as determined under New York State Insurance Law vary from those prepared under U.S. GAAP in certain material respects, primarily as follows:

- non-public majority owned subsidiaries are generally carried at net equity value with earnings of such subsidiaries recognized in net investment income only when dividends are declared, whereas under U.S. GAAP, subsidiaries are consolidated with their earnings recognized in net income when earned, and dividends from such subsidiaries are eliminated in consolidation;
- the costs related to acquiring insurance contracts (principally commissions), policy issue expenses and sales inducements, are charged to income in the period incurred, whereas under U.S. GAAP, these costs are deferred when related to the successful sales and amortized over the periods benefited;
- life insurance reserves are based on different assumptions than they are under U.S. GAAP and dividends on participating policies are recognized for the full year when approved by the board of directors of New York Life (the “**Board of Directors**”), whereas under U.S. GAAP, they are accrued when earned by policyholders;
- life insurance companies are required to establish an AVR by a direct charge to surplus to offset potential investment losses, whereas under U.S. GAAP, no AVR is recognized;

- investments in bonds are generally carried at amortized cost or values as prescribed by the NYSDFS, whereas under U.S. GAAP, investments in bonds that are classified as available for sale or trading are carried at fair value, with changes in fair value of bonds classified as available for sale reflected in equity, and changes in fair value of bonds classified as trading reflected in earnings;
- realized gains and losses resulting from changes in interest rates are deferred in the IMR and amortized into investment income over the remaining life of the investment sold, whereas under U.S. GAAP, the gains and losses are recognized in income at the time of sale;
- deferred income taxes exclude state income taxes and are admitted to the extent they can be realized within three years subject to a 15% limitation of capital and surplus with changes in the net deferred tax reflected as a component of surplus, whereas under U.S. GAAP, deferred income taxes include federal and state income taxes, and changes in the deferred tax are reflected in either earnings or other comprehensive income;
- a tax loss contingency is required to be established if it is more likely than not that a tax position will not be sustained upon examination by taxing authorities. If a loss contingency is greater than 50 percent of the tax benefit associated with a tax position, the loss contingency is increased to 100 percent, whereas under U.S. GAAP the amount of the benefit for any uncertain tax position is the largest amount that is greater than 50 percent likely of being realized upon settlement;
- reinsurance accounting assessment is based on a criteria that differs from the criteria under U.S. GAAP, and assets and liabilities are reported net of reinsurance, whereas under U.S. GAAP, assets and liabilities are reported gross of reinsurance; also, under U.S. GAAP, certain reinsurance assumed by New York Life is accounted for at fair value based on the election of the fair value option, whereas this treatment is not allowed under statutory reporting.
- U.S. GAAP requires that for certain reinsurance arrangements, whereby assets are retained by the ceding insurer (such as funds withheld or modified coinsurance) and a return is paid based on the performance of underlying investments, then the liabilities for these reinsurance arrangements must be adjusted to reflect the fair value of the invested assets; NAIC SAP does not contain a similar requirement;
- certain assets, such as intangible assets, overfunded pension plan assets, furniture and equipment, and unsecured receivables are considered nonadmitted and excluded from assets, whereas they are included in assets under U.S. GAAP subject to a valuation allowance, as appropriate;
- contracts that have any mortality and morbidity risk, regardless of significance, and contracts with life contingent annuity purchase rate guarantees are classified as insurance contracts, whereas under U.S. GAAP, only contracts that have significant mortality or morbidity risk are classified as insurance contracts, otherwise they are accounted for in a manner consistent with the accounting for interest bearing or other financial instruments;
- goodwill held by an insurance company is admitted subject to a 10% limitation on surplus and amortized over the useful life of the goodwill, not to exceed 10 years, and goodwill held by non-insurance subsidiaries is assessed in accordance with U.S. GAAP, subject to certain limitations for holding companies and foreign insurance subsidiaries, whereas under U.S. GAAP, goodwill, which is considered to have an indefinite useful life, is tested for impairment and losses are recorded, only when goodwill is deemed impaired;

- fair value is required to be used in the determination of the expected return on the plan assets component of the net periodic benefit cost of pension and other postretirement obligations, whereas under U.S. GAAP, the market-related value of plan assets is used. The market-related value of plan assets can be either fair value or a calculated value that recognizes asset gains or losses over a period not to exceed five years;
- effective January 1, 2013, NAIC SAP adopted U.S. GAAP guidance for pension and other postretirement benefit plans which resulted in two temporary differences: (i) the transition from the accrued liability for other postretirement benefits is scheduled to be phased-in over the period of 7 years (i.e., 2019), and (ii) the additional liability recognized as of January 1, 2013 related to non-vested participants, will be amortized into net periodic benefit cost over the remaining future service to the vesting date of the individual plans;
- surplus notes are included as a component of surplus, whereas under U.S. GAAP, they are presented as a liability;
- corporate securities deemed to be other than temporarily impaired are written down to fair value, whereas under U.S. GAAP, if certain conditions are met, credit impairments on corporate securities are recorded based on the net present value of future cash flows expected to be collected, discounted at the current book yield. Also, if certain conditions are met, the non-credit portion of the impairment on a loan-backed or structured security is not accounted for whereas under U.S. GAAP, if certain conditions are met, the non-credit portion of the impairment on a debt security is recorded through other comprehensive income. A non-credit loss exists when the fair value of a security is less than the present value of projected future cash flows expected to be collected;
- undistributed income and capital gains and losses for limited partnerships and limited liability companies are reported in surplus as unrealized gains or losses, whereas under U.S. GAAP, in many cases, i.e. under specialized accounting treatment for investment companies, unrealized gains and losses are included in net investment income;
- contracts that contain an embedded derivative are not bifurcated between components and are accounted for consistent with the host contract, whereas under U.S. GAAP either the contract is recorded at fair value with changes in the fair value included in earnings or the embedded derivative needs to be bifurcated from the host contract and accounted for separately;
- certain derivative instruments are carried at amortized cost, whereas under U.S. GAAP, all derivative instruments are carried at fair value; and
- changes in the fair value of derivative financial instruments not carried at amortized cost are recorded as unrealized capital gains or losses and reported as changes in surplus, whereas under U.S. GAAP, these changes are generally reported through earnings unless they qualify and are designated for cash flow or net investment hedge accounting.

The effects on the financial statements of the variances between NAIC SAP and U.S. GAAP are material to New York Life.

Adjustments for Impaired Investments

The cost basis of bonds and equity securities are adjusted for impairments in value deemed to be other-than-temporary, with the associated realized loss reported in net income. The cost basis of limited partnerships is adjusted for impairments in value deemed to be other than temporary, with the difference between cost and carrying value (which approximates fair value) recognized as a realized loss reported in net income. The new cost basis of an impaired limited partnership is not adjusted for subsequent increases in the underlying audited equity of the investee.

Statutory Investment Reserves

NAIC SAP requires a life insurance company to maintain both an AVR and an IMR to absorb both realized and unrealized gains and losses on a portion of its investments. The AVR is an investment reserve established to provide for default risk on fixed income assets and market value fluctuation on equity-type investments. The amount of the AVR is determined by formula, which considers the type of investment, the credit rating (where applicable) and current year changes in realized and unrealized capital gains and losses (other than those resulting from changes in interest rates). Under NAIC SAP, this reserve is included in total adjusted capital (“TAC”) for RBC purposes. Changes in the AVR are accounted for as direct increases or decreases in surplus.

The IMR applies to all types of fixed maturity securities, including bonds, preferred stocks, mortgage-backed securities, asset-backed securities, mortgage loans and certain derivatives. The IMR is designed to capture the after-tax capital gains or losses which are realized upon the sale of such investments and which result from changes in the overall level of interest rates. The captured after-tax net realized gains or losses are then amortized into income over the remaining period to the stated maturity of the investment sold. The IMR is not treated under NAIC SAP as part of TAC for RBC purposes. New York Life’s IMR was \$708 million at September 30, 2015.

Dividends

New York Life annually determines the amount of dividends payable to eligible policyholders. These dividends have the effect of reducing the cost of insurance to policyholders and should be distinguished from the dividends paid on shares of capital stock by other types of business corporations or by stock life insurance companies. Policies on which such dividends may be payable are referred to as participating policies; policies on which such dividends are not payable are referred to as non-participating policies.

Annually, the Board of Directors approves the divisible surplus¹ of New York Life, which is paid out to eligible policyholders in accordance with an actuarially determined dividend scale. New York Life has discretion, subject to statutory requirements as to the source of dividends, to vary the amount of dividends payable to policyholders, even many years after the issuance of a particular policy. In determining the policyholder dividends payable in any year, the Board of Directors considers, among other things, the amounts necessary to meet New York Life’s future policy obligations, maintain reserves and operate the business. To the extent authorized by New York Life’s Board of Directors, New York Life has the right to continue to declare policyholder dividends and to make dividend payments on its participating policies. These dividends are paid out of surplus.

¹ Divisible surplus is the portion of New York Life’s total surplus that is available, following each year’s operations, for distribution in the form of dividends.

Policy Reserves

Life insurance companies price their insurance products based upon assumptions regarding certain future events, including investment income, expenses incurred and use of mortality and morbidity tables. NAIC SAP prescribes methods for providing for future benefits to be paid on a conservative basis, primarily by charging current operations with amounts necessary to establish appropriate reserves for anticipated future claims. Thus, under applicable state law, New York Life must maintain reserves in amounts which are actuarially calculated to be sufficient to meet its various policy and contract obligations as they become due. Such reserves appear as liabilities on New York Life's financial statements.

New York Life is required under the New York Insurance Law to conduct annually an analysis of the sufficiency of all life insurance and annuity statutory reserves.

Reinsurance

New York Life uses a variety of reinsurance agreements with insurers to control its loss exposure. Generally, these agreements are structured either on an automatic basis, where all risks meeting prescribed criteria are automatically covered, or on a facultative basis, where the reinsurer must accept the specific reinsurance risk before the reinsurer becomes liable on that risk. The amount of each risk retained by New York Life on a facultative basis depends on its evaluation of the specific risk, its maximum retention limits and the amount of reinsurance available.

Under the terms of the reinsurance agreements, the reinsurers will be liable to reimburse New York Life for the ceded amount in the event a claim on a reinsured policy is paid. New York Life remains primarily liable for all claims payable on reinsured policies, even if the reinsurer fails to meet its obligations under the reinsurance agreement. New York Life routinely collects amounts due from its reinsurers on a timely basis.

New York Life also participates in reinsurance where it assumes third parties insurance liabilities.

On July 1, 2015, New York Life entered into a reinsurance transaction with John Hancock where it assumed 100 percent of the obligations and liabilities of John Hancock's closed block life insurance policies on a coinsurance arrangement and simultaneously retroceded 40 percent of those obligations and liabilities to John Hancock on a funds-withheld arrangement, resulting in a net 60 percent quota share reinsurance. The life insurance policies reinsured by New York Life primarily comprise of participating whole life insurance policies written prior to 2000. New York Life takes 60 percent of the risk that the revenues from and the assets supporting John Hancock's closed block will not be sufficient to cover the guaranteed policyholder benefits.

At the date of the transaction, New York Life paid a net ceding commission of \$413 million and received assets with a market value equal to John Hancock's statutory liability.

The permanently restricted assets are assets that must be passed back to the reinsured policyholders as a future benefit or dividend payments. Further, all revenues, after satisfying certain related expenses and taxes, from the reinsured policies inure solely to the benefit of those reinsured policyholders and will not be available to New York Life's policyholders.

Separate Accounts

Under state insurance laws, insurers are permitted to establish separate investment accounts in which assets backing certain policies, including certain group annuity contracts, are held. The investments in each separate account (which may be pooled or customer specific) are maintained separately from those in other separate accounts and the general account. Generally, the investment results of the separate accounts assets pass through to separate account policyholders and contractholders, so that an insurer derives management and other fees from, but bears no investment risk on these assets. In separate accounts for products with minimum interest rate or benchmark guarantees, the risk that the investment results of the separate accounts assets will not meet the minimum rate guaranteed on these products is borne by the insurer. Under the terms of the contracts of certain guaranteed separate accounts, New York Life will share in the excess investment performance of the separate account over an established benchmark.

STATUTORY CAPITALIZATION OF NEW YORK LIFE

New York Life is a mutual insurance company incorporated under the laws of the State of New York, United States. New York Life was incorporated on May 21, 1841 under the name Nautilus Insurance Company, was licensed to transact business in the State of New York on April 17, 1845 and changed its name to New York Life Insurance Company on April 5, 1849. The U.S. federal employer identification number of New York Life is 13-5582869. The registered office of New York Life is 51 Madison Avenue New York, New York 10010. The telephone number of New York Life is +1 (800) 692-3086.

As a mutual company, New York Life has no capital stock and no shareholders. New York Life's participating policyholders generally have certain rights to receive policy dividends, and they and certain other policyholders may have rights to receive distributions in a proceeding for its rehabilitation, liquidation or dissolution. Policyholders also have certain rights to vote in the election of directors as provided by New York State law.

New York Life's balance sheet includes its surplus and an AVR. The amount by which the admitted assets of New York Life exceed its liabilities is referred to as surplus. The AVR stabilizes surplus from fluctuations in the value of the investment portfolio (other than fluctuations in the value of certain fixed income investments due to interest rate changes) of New York Life.

The following table sets forth debt and the capitalization of New York Life at September 30, 2015. The AVR is included in the following table even though such reserve is shown as a liability on New York Life's balance sheet. This treatment is consistent with the general view of the insurance industry. In addition, such reserve is included as part of TAC for RBC purposes.

	September 30, 2015
	(in millions)
Debt	
Short-Term Debt (less than 1 year) ¹	\$ 801
Total Debt	\$ 801
AVR	2,618
Surplus:	
Surplus notes	1,992
Unassigned funds	<u>18,446</u>
Surplus and AVR	<u>\$ 21,064</u>

¹ Primarily represents affiliated loans.

SELECTED HISTORICAL STATUTORY FINANCIAL INFORMATION OF NEW YORK LIFE

The table presented below sets forth selected financial information for New York Life. Prospective investors should read it in conjunction with “Certain Financial and Accounting Matters”, “Summary of Certain Third Quarter Financial Information” and New York Life’s statutory financial statements. The selected financial information for New York Life at and for each of the years ended December 31, 2014, 2013, and 2012 has been derived from the annual audited statutory financial statements. The selected financial information for New York Life at and for the nine months ended September 30, 2015 and 2014 has been derived from the quarterly unaudited statutory financial statements.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Actual results may differ from estimates. Historical results are not necessarily indicative of results for any future period.

	At or for the nine months ended September 30,		At or for the year ended December 31,			
	2015	2014	2014	2013	2012	
	(Unaudited)		(in millions)			
Statement of Operations Data:						
Total income.....	\$ 21,698	\$ 14,285	\$ 20,056	\$ 18,993	\$ 19,514	
Dividends to policyholders ¹	1,448	1,148	1,687	1,507	1,403	
Net gain/(loss) from operations.....	(373)	468	902	473	813	
Net income/(loss)	(468)	429	848	520	690	
Balance Sheet Data:						
Total assets	<u>\$ 163,858</u>	<u>\$ 143,501</u>	<u>\$ 146,267</u>	<u>\$ 139,198</u>	<u>\$ 134,727</u>	
Total liabilities.....	<u>\$ 145,412</u>	<u>\$ 124,322</u>	<u>\$ 127,661</u>	<u>\$ 121,344</u>	<u>\$ 118,158</u>	
Surplus:						
Surplus notes	\$ 1,992	\$ 1,992	\$ 1,992	\$ 1,992	\$ 1,991	
Unassigned funds	16,454	17,187	16,614	15,862	14,578	
Surplus.....	18,446	19,179	18,606	17,854	16,569	
Asset valuation reserve ²	2,618	2,600	2,438	2,418	2,279	
Surplus and asset valuation reserve.....	<u>\$ 21,064</u>	<u>\$ 21,779</u>	<u>\$ 21,044</u>	<u>\$ 20,272</u>	<u>\$ 18,848</u>	
Other Data:						
Equity investment in subsidiaries ³	\$ 9,719	\$ 9,912	\$ 9,580	\$ 8,824	\$ 8,659	

¹ Dividends to policyholders are discretionary and subject to the approval of New York Life’s Board of Directors.

² These amounts are included in Total liabilities but are treated as part of adjusted capital in the calculation of RBC.

³ Included in Total assets above.

Appendix A – Financial Statement Impact of Closed Block Reinsurance

	At or for the nine months ended September 30, 2015		
	(in millions)		
	Day 1 Impact¹	3rd Quarter Activity	Total
Statement of Operations Data:			
Income			
Premiums	\$ 6,212	\$ 57	\$ 6,269
Net investment income	-	101	101
Other income	<u>328</u>	<u>5</u>	<u>333</u>
Total income	6,540	163	6,703
Benefits and expenses			
Benefit payments	124	117	241
Additions to reserves	5,732	(39)	5,693
Operating expenses	<u>973</u>	<u>45</u>	<u>1,018</u>
Total benefits and expenses	6,829	123	6,952
Gain/(loss) from operations before dividends and federal income taxes	(289)	40	(249)
Dividends to policyholders	<u>124</u>	<u>34</u>	<u>158</u>
Gain/(loss) from operations before federal income taxes	(413)	6	(407)
Federal income taxes	<u>275</u>	<u>-</u>	<u>275</u>
Net gain/(loss) from operations	(688)	6	(682)
Net realized capital gains, after taxes and transfers to IMR	<u>-</u>	<u>-</u>	<u>-</u>
Net gain/(loss)	<u><u>\$ (688)</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ (682)</u></u>
Balance Sheet Data:			
Total assets	<u><u>\$ 11,488</u></u>	<u><u>\$ (7)</u></u>	<u><u>\$ 11,481</u></u>
Total liabilities (including AVR)	<u><u>\$ 12,161</u></u>	<u><u>\$ (13)</u></u>	<u><u>\$ 12,148</u></u>
Surplus	<u><u>\$ (673)</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ (667)</u></u>
Asset valuation reserve	<u><u>92</u></u>	<u><u>-</u></u>	<u><u>92</u></u>
Surplus and asset valuation reserve	<u><u>\$ (581)</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ (575)</u></u>

¹ Amounts are subject to change pending the completion of a post-closing purchase price review.



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

New York Life Insurance Company

NAIC Group Code 0826
(Current Period) , 0826
(Prior Period) NAIC Company Code 66915 Employer's ID No.13-5582869

Organized under the Laws of New York, State of Domicile or Port of Entry _____,
Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841

Statutory Home Office
Main Administrative Office
.....
Mail Address
Primary Location of Books and Records
.....
Internet Website address
Statutory Statement Contact Person and Phone Number ..
Statutory Statement Contact E-Mail Address ..
Statutory Statement Contact Fax Number

COMMENCED BUSINESS APRIL 12, 1845*

51 Madison Avenue, New York, NY, U.S. 10010.....
51 Madison Avenue, New York, NY, U.S. 10010.....
212-576-7000
51 Madison Avenue, New York, NY, U.S. 10010.....
51 Madison Avenue, New York, NY, U.S. 10010.....
212-576-7000
www.newyorklife.com.....
Robert Michael Gardner..... 212-576-8614.....
statement_contact@newyorklife.com
212-447-4272

EXECUTIVE OFFICERS

THEODORE ALEXANDER MATHAS#

*Chairman of the Board
and Chief Executive Officer*

JOHN YONG KIM#
*President
and Chief Investment Officer*

CHRISTOPHER OWSLEY BLUNT#
*Executive Vice President
and President of the Investments Group*

SHEILA KEARNEY DAVIDSON
*Executive Vice President,
Chief Legal Officer, and General
Counsel*

JOHN THOMAS FLEURANT
*Executive Vice President
and Chief Financial Officer*

MARK WILLIAM PFAFF#
*Executive Vice President
and Head of Agency*

PATRICIA BARBARI
*Senior Vice President
and General Auditor*

THOMAS ALEXANDER HENDRY
*Senior Vice President
and Treasurer*

GEORGE NICHOLS III
*Senior Vice President
in charge of the Office of
Governmental Affairs*

KATHERINE ROCHE O'BRIEN
*Senior Vice President
and Chief Human Resources Officer*

JOEL MARTIN STEINBERG
*Senior Vice President,
Chief Risk Officer, and Chief Actuary*

SUSAN ANN THROPE
*Senior Vice President,
Deputy General Counsel, and
Secretary*

ROBERT MICHAEL GARDNER
Vice President and Controller

DIRECTORS

BETTY CARRAWAY ALEWINE
MICHELE GROSS BUCK
RALPH DE LA VEGA

MARK LAWRENCE FEIDLER
KENT BENARD FOSTER
CHRISTINA ALBEHDINA GOLD

THEODORE ALEXANDER MATHAS
SIDNEY THOMAS MOSER
THOMAS CLAYTON SCHIEVELBEIN

GERALD BERNARD SMITH
WILLIAM GERALD WALTER

State of New York } SS
County of New York

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOEL MARTIN STEINBERG
Senior Vice President, Chief Risk Officer,
and Chief Actuary

THOMAS ALEXANDER HENDRY
Senior Vice President
and Treasurer

ROBERT MICHAEL GARDNER
Vice President
and Controller

STEPHEN COSTANZA
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CO6327901
Qualified in Westchester County
My Commission Expires July 20, 2019

Subscribed and sworn to before me this
11th day of November 2015

The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

Officers and Directors who did not occupy the indicated position in the previous annual statement.

- a. Is this an original filing? Yes [X] No []
 b. If no: 1. State the amendment number ...
 2. Date filed ...
 3. Number of pages attached ...

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	84,270,955,797		84,270,955,797	73,566,171,663
2. Stocks:				
2.1 Preferred stocks	86,626,418		86,626,418	63,292,070
2.2 Common stocks	9,938,464,693	22,924,015	9,915,540,678	9,563,132,015
3. Mortgage loans on real estate:				
3.1 First liens	13,676,070,927		13,676,070,927	11,261,317,166
3.2 Other than first liens.....	893,911,632		893,911,632	569,741,091
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	272,563,638		272,563,638	269,756,072
4.2 Properties held for the production of income (less \$ encumbrances)	1,006,803,493		1,006,803,493	238,836,669
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(26,706,031) , cash equivalents (\$1,462,401,614) and short-term investments (\$532,248,324)	1,967,943,907		1,967,943,907	1,341,353,961
6. Contract loans (including \$0 premium notes)	10,411,361,027	2,398,063	10,408,962,964	8,866,326,753
7. Derivatives	1,106,956,626		1,106,956,626	891,137,110
8. Other invested assets	13,191,637,959	149,084,587	13,042,553,372	14,030,903,146
9. Receivables for securities	62,176,714		62,176,714	332,058
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets .....	.83,935,125		.83,935,125	.43,396,583
12. Subtotals, cash and invested assets (Lines 1 to 11)	136,969,407,956	174,406,665	136,795,001,291	120,705,696,357
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,172,543,557	2,642	1,172,540,915	1,309,506,057
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	666,816,746	2,944,881	663,871,865	209,579,819
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,533,673,830		1,533,673,830	1,513,440,058
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	24,849,612		24,849,612	55,462,224
16.2 Funds held by or deposited with reinsured companies	4,273,718,649		4,273,718,649	4,365,823,306
16.3 Other amounts receivable under reinsurance contracts	15,105,091		15,105,091	30,507,280
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,078,949		10,078,949	.70,007,062
18.2 Net deferred tax asset	2,861,686,110	1,059,978,115	1,801,707,995	1,617,351,442
19. Guaranty funds receivable or on deposit	25,693,023		25,693,023	.25,470,521
20. Electronic data processing equipment and software	339,464,787	299,745,613	39,719,174	45,004,244
21. Furniture and equipment, including health care delivery assets (\$)	112,351,847	112,351,847		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates .....	.516,884,882		.516,884,882	.311,765,744
24. Health care (\$) and other amounts receivable .....	.43,381,582	43,381,582		
25. Aggregate write-ins for other than invested assets	4,306,964,572	74,398,042	4,232,566,530	.4,198,472,289
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	152,872,621,193	1,767,209,387	151,105,411,806	134,458,086,403
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	12,752,772,425		12,752,772,425	11,808,961,341
28. Total (Lines 26 and 27)	165,625,393,618	1,767,209,387	163,858,184,231	146,267,047,744
DETAILS OF WRITE-INS				
1101. Derivatives-collateral assets .....	.83,935,125		.83,935,125	.43,396,583
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	83,935,125		83,935,125	43,396,583
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	83,935,125		83,935,125	43,396,583
2501. Amounts receivable on corporate owned life insurance	3,930,472,743		3,930,472,743	3,890,701,356
2502. Interest in annuity contracts	147,043,919		147,043,919	148,174,398
2503. Collateral assignments	78,224,218		78,224,218	79,360,400
2598. Summary of remaining write-ins for Line 25 from overflow page	151,223,692	74,398,042	76,825,650	.80,236,135
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,306,964,572	74,398,042	4,232,566,530	4,198,472,289

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 94,453,087,317 less \$ included in Line 6.3 (including \$ 471,066,262 Modco Reserve)	94,453,087,317	85,760,865,356
2. Aggregate reserve for accident and health contracts (including \$ 617,812,368 Modco Reserve)	3,425,513,659	3,308,225,762
3. Liability for deposit-type contracts (including \$ Modco Reserve)	15,403,173,731	13,992,816,786
4. Contract claims:		
4.1 Life	1,042,846,134	693,232,470
4.2 Accident and health	26,755,842	25,994,839
5. Policyholders' dividends \$ 63,036,929 and coupons \$ due and unpaid	63,036,929	19,276,660
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 141,000 Modco)	1,776,305,240	1,605,240,058
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 121,050 discount; including \$ 1,649,840 accident and health premiums	87,469,677	85,799,016
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	2,090,693	
9.3 Other amounts payable on reinsurance, including \$ 45,048,818 assumed and \$ 9,067,588 ceded	54,116,406	50,755,591
9.4 Interest Maintenance Reserve	708,484,091	500,479,462
10. Commissions to agents due or accrued-life and annuity contracts \$ 12,867,097 , accident and health \$ 3,328,152 and deposit-type contract funds \$	16,195,249	15,461,770
11. Commissions and expense allowances payable on reinsurance assumed	12,329,023	17,586,013
12. General expenses due or accrued	1,218,035,392	1,152,403,299
13. Transfers to Separate Accounts due or accrued (net) (including \$ (8,375,524) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(8,881,570)	(12,335,316)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	60,330,605	69,711,906
15.1 Current federal and foreign income taxes, including \$ (79,960,202) on realized capital gains (losses)	314,369,632	106,842,225
15.2 Net deferred tax liability	982,652	1,058,860
16. Unearned investment income	705,148,018	676,414,074
17. Amounts withheld or retained by company as agent or trustee	25,528,221	33,579,374
18. Amounts held for agents' account, including \$ 25,528,221 agents' credit balances	239,991,897	212,818,683
19. Remittances and items not allocated	25,875,423	14,542,019
20. Net adjustment in assets and liabilities due to foreign exchange rates	943,183,457	925,091,285
21. Liability for benefits for employees and agents if not included above	47,349,587	801,029,389
22. Borrowed money \$ 753,679,802 and interest thereon \$		504,785,464
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,617,717,373	2,437,644,780
24.02 Reinsurance in unauthorized and certified (\$) companies	2,006,912	1,263,115
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	104,742,753	42,909,978
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	4,636,409,186	
24.08 Derivatives	466,371,786	418,124,808
24.09 Payable for securities	274,971,046	121,492,159
24.10 Payable for securities lending	576,668,113	553,973,604
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,586,983,205	2,520,769,378
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	132,662,867,481	115,856,823,478
27. From Separate Accounts Statement	12,748,842,350	11,804,231,683
28. Total liabilities (Lines 26 and 27)	145,411,709,831	127,661,055,161
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	1,992,426,128	1,992,023,795
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	16,454,048,272	16,613,968,788
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 3,930,075 in Separate Accounts Statement)	18,446,474,400	18,605,992,583
38. Totals of Lines 29, 30 and 37	18,446,474,400	18,605,992,583
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	163,858,184,231	146,267,047,744
DETAILS OF WRITE-INS		
2501. Unfunded pension obligations for employees and agents	1,130,959,428	1,153,931,996
2502. Derivatives-collateral liability	735,872,718	601,238,151
2503. Special reserves on certain group policies	320,280,340	376,818,115
2598. Summary of remaining write-ins for Line 25 from overflow page	399,870,719	388,781,116
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,586,983,205	2,520,769,378
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	16,903,238,257	9,975,407,088	13,934,117,097
2. Considerations for supplementary contracts with life contingencies	1,001,800	702,530	1,108,447
3. Net investment income	4,035,141,080	3,786,075,015	5,402,243,487
4. Amortization of Interest Maintenance Reserve (IMR)	95,987,256	..81,789,259	119,247,313
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	341,454,315	13,759,282	19,240,876
7. Reserve adjustments on reinsurance ceded	(78,179,473)	(73,829,687)	(87,286,674)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	9,778,716	9,793,031	13,154,741
8.2 Charges and fees for deposit-type contracts	55,777,260	53,140,401	72,085,262
8.3 Aggregate write-ins for miscellaneous income	256,170,754	364,218,846	494,870,836
9. Totals (Lines 1 to 8.3)	21,620,369,965	14,211,055,765	19,968,781,385
10. Death benefits	2,704,686,462	2,537,894,214	3,374,267,933
11. Matured endowments (excluding guaranteed annual pure endowments)	8,229,487	7,449,593	9,872,093
12. Annuity benefits	875,446,892	860,322,884	1,153,936,825
13. Disability benefits and benefits under accident and health contracts	169,183,314	160,255,441	215,788,889
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	4,087,387,835	4,691,633,822	6,360,526,022
16. Group conversions	36,317,156	14,672,883	19,175,489
17. Interest and adjustments on contract or deposit-type contract funds	222,796,582	202,476,560	272,725,870
18. Payments on supplementary contracts with life contingencies	2,317,256	1,992,055	2,518,790
19. Increase in aggregate reserves for life and accident and health contracts	8,667,212,100	2,594,148,621	3,582,415,690
20. Totals (Lines 10 to 19)	16,773,577,084	11,070,846,073	14,991,227,601
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	295,351,071	269,747,171	376,518,928
22. Commissions and expense allowances on reinsurance assumed	799,509,670	53,315,499	70,905,498
23. General insurance expenses	1,537,629,574	1,352,998,291	1,867,426,607
24. Insurance taxes, licenses and fees, excluding federal income taxes	151,996,842	155,864,279	199,749,977
25. Increase in loading on deferred and uncollected premiums	17,427,832	(8,686,814)	(7,125,647)
26. Net transfers to or (from) Separate Accounts net of reinsurance	413,951,648	(360,062,030)	(56,358,001)
27. Aggregate write-ins for deductions	220,887,714	(16,044,802)	(38,954,108)
28. Totals (Lines 20 to 27)	20,210,331,435	12,517,977,667	17,403,390,855
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,410,038,530	1,693,078,098	2,565,390,530
30. Dividends to policyholders	1,448,077,376	1,148,219,531	1,686,801,218
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(38,038,846)	544,858,567	878,589,312
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	335,347,038	76,884,012	(23,172,354)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(373,385,884)	467,974,555	901,761,666
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 27,185,527 (excluding taxes of \$ 38,967,043 transferred to the IMR)	(95,021,340)	(38,518,856)	(53,498,466)
35. Net income (Line 33 plus Line 34)	(468,407,224)	429,455,699	848,263,200
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	18,605,992,583	17,853,770,064	17,853,770,064
37. Net income (Line 35)	(468,407,224)	429,455,699	848,263,200
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (34,606,695)	579,818,125	990,865,948	1,061,476,453
39. Change in net unrealized foreign exchange capital gain (loss)	(178,852,906)	55,468,595	(6,239,061)
40. Change in net deferred income tax	489,219,470	126,813,744	813,534,873
41. Change in nonadmitted assets	(423,196,168)	(242,118,252)	(579,718,202)
42. Change in liability for reinsurance in unauthorized and certified companies	(743,798)	1,349,559	1,680,955
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(180,072,594)	(181,632,968)	(19,506,355)
44. Change in asset valuation reserve			
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	(799,582)	583,924	208,909
48. Change in surplus notes	402,333	402,333	402,333
49. Cumulative effect of changes in accounting principles	724,860		
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	22,389,301	144,442,302	(1,403,880,586)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(159,518,183)	1,325,630,884	752,222,519
55. Capital and surplus, as of statement date (Lines 36 + 54)	18,446,474,400	19,179,400,948	18,605,992,583
DETAILS OF WRITE-INS			
08.301. Adjustment in funds withheld	155,088,574	156,350,919	207,907,264
08.302. Sundries	101,082,180	207,867,927	286,963,572
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	256,170,754	364,218,846	494,870,836
2701. Interest maintenance reserve assumed	387,394,615		
2702. Adjustment in funds withheld	31,414,286		
2703. Other deductions for reinsurance	14,543,338	(4,599,175)	(8,191,284)
2798. Summary of remaining write-ins for Line 27 from overflow page	(212,464,525)	(11,445,627)	(30,762,824)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	220,887,714	(16,044,802)	(38,954,108)
5301. Change in overfunded pension plan asset	121,068,576	(5,330,460)	(572,389,580)
5302. Change in liability for pension benefits	22,972,568	83,557,575	(723,524,268)
5303. Change in liability for postretirement benefits	22,127,379	20,475,388	(153,207,026)
5398. Summary of remaining write-ins for Line 53 from overflow page	(143,779,222)	45,739,799	45,240,288
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	22,389,301	144,442,302	(1,403,880,586)

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	12,120,062,536	9,674,958,171	13,861,563,608
2. Net investment income	3,967,309,779	3,460,344,907	5,058,814,475
3. Miscellaneous income	515,012,977	276,090,486	383,220,077
4. Total (Lines 1 to 3)	16,602,385,292	13,411,393,564	19,303,598,160
5. Benefit and loss related payments	7,601,423,469	8,109,393,845	11,319,262,014
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	410,273,571	(356,643,080)	(57,843,149)
7. Commissions, expenses paid and aggregate write-ins for deductions	2,746,736,576	1,876,065,546	2,592,723,229
8. Dividends paid to policyholders	1,240,148,062	1,095,096,209	1,529,226,865
9. Federal and foreign income taxes paid (recovered) net of \$ 83,040,274 tax on capital gains (losses)	132,376,290	40,558,332	(26,649,783)
10. Total (Lines 5 through 9)	12,130,957,968	10,764,470,852	15,356,719,176
11. Net cash from operations (Line 4 minus Line 10)	4,471,427,324	2,646,922,712	3,946,878,984
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,390,916,008	7,548,596,576	9,727,230,717
12.2 Stocks	1,151,860,905	1,158,763,748	1,546,773,485
12.3 Mortgage loans	1,326,136,929	1,058,286,649	1,524,500,037
12.4 Real estate	12,360,700	52,392	52,392
12.5 Other invested assets	14,857,911,386	11,790,490,049	16,169,493,978
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,909,695	(2,838,294)	3,986,047
12.7 Miscellaneous proceeds	248,255,523	262,336,848	232,244,353
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,990,351,146	21,815,687,968	29,204,281,009
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,101,684,043	9,936,157,731	12,772,259,142
13.2 Stocks	1,186,447,914	1,108,239,564	1,355,437,215
13.3 Mortgage loans	2,596,627,453	1,378,207,994	2,191,814,467
13.4 Real estate	202,238,030	10,593,769	15,987,087
13.5 Other invested assets	14,471,543,871	12,082,168,563	17,422,588,441
13.6 Miscellaneous applications		44,385,985	
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,558,541,311	24,559,753,606	33,758,086,352
14. Net increase (or decrease) in contract loans and premium notes	165,894,796	169,513,160	238,203,238
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,734,084,961)	(2,913,578,798)	(4,792,008,581)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	248,910,229	(351,438,310)	(351,762,888)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	522,726,362	335,112,790	1,364,715,107
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	117,610,992	69,519,424	(152,184,691)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	889,247,583	53,193,904	860,767,528
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	626,589,946	(213,462,182)	15,637,931
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,341,353,961	1,325,716,030	1,325,716,030
19.2 End of period (Line 18 plus Line 19.1)	1,967,943,907	1,112,253,848	1,341,353,961

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds assumed through reinsurance transaction	6,776,345,567		
20.0002. Liability for funds withheld on coinsurance	4,650,443,735		
20.0003. Mortgage loans assumed through reinsurance transaction	1,471,327,819		
20.0004. Policy loans assumed through reinsurance transaction	1,376,968,955		
20.0005. Net deposits on deposit-type contracts assumed through reinsurance transaction	798,681,327		
20.0006. Bond to be announced commitments-purchased/sold	679,851,655	2,164,608,746	2,164,608,746
20.0007. Transfer of other invested assets to real estate	605,115,284		
20.0008. Transfer/exchange of bond investment to bond investment	330,363,219	255,553,446	282,771,421
20.0009. Transfer of other invested assets to affiliated other invested assets	136,951,723		
20.0010. Equity investments assumed through reinsurance transaction	127,391,277		

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0011. Depreciation/amortization on fixed assets	96,597,500		
20.0012. Capitalized interest on bonds/payment in kind	92,345,252	.82,720,558	113,300,575
20.0013. Capitalized interest on affiliated other invested assets	31,517,058	.27,334,608	37,655,365
20.0014. Other invested assets stock distribution	16,465,230	.5,306,692	13,157,508
20.0015. Exchange/conversion of bond investment to equity investment	13,248,489	.7,333,564	11,511,801
20.0016. Low income housing tax credit future commitments	13,068,590		33,752,446
20.0017. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment	12,410,227	.39,216,399	45,135,265
20.0018. Transfer of other invested assets to derivatives .....	.8,060,230		
20.0019. Transfer of equity to charitable organizations	2,000,872		15,000,009
20.0020. Capitalized deferred interest on mortgage loans	1,700,326	.3,543,534	4,618,766
20.0021. Increase/decrease of note payable to affiliated equity investment .....		.75,000,000	75,000,000
20.0022. Transfer of bond investment to affiliated equity investment .....		.2,570,066	2,570,066
20.0023. Transfer of affiliated equity investment to bond investment .....		.2,570,066	2,570,066
20.0024. Transfer of affiliated equity investment to other invested assets			2,368,930,682
20.0025. Dividend reinvestment of equities			5,635,533

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	.....	.....	.....
2. Ordinary life insurance	4,925,822,771	4,653,744,821	6,406,270,630
3. Ordinary individual annuities	35,410,281	53,921,653	65,430,361
4. Credit life (group and individual) .....	.....	.....	.....
5. Group life insurance	1,362,037,421	1,296,855,697	1,650,291,488
6. Group annuities	3,847,435,850	3,539,170,353	5,172,863,542
7. A & H - group	104,602,800	107,838,217	146,342,359
8. A & H - credit (group and individual) .....	.....	.....	.....
9. A & H - other	229,064,279	220,457,942	303,333,979
10. Aggregate of all other lines of business .....	.....	.....	.....
11. Subtotal	10,504,373,402	9,871,988,683	13,744,532,359
12. Deposit-type contracts	3,903,220,102	3,179,814,482	4,328,109,049
13. Total	14,407,593,504	13,051,803,165	18,072,641,408
DETAILS OF WRITE-INS			
1001. ....	.....	.....	.....
1002. ....	.....	.....	.....
1003. ....	.....	.....	.....
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.....	.....	.....
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed by the New York State Department of Financial Services ("NYSDFS").

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under New York State Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company has no permitted practices.

A reconciliation of the Company's net income at September 30, 2015 and December 31, 2014 between NAIC SAP and practices prescribed by the State of New York is shown below:

	2015	2014
Net income (Page 4, Line 35), New York basis	\$ (468,407,224)	\$ 848,263,200
State prescribed practices:		
1. NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	7,762,995	3,397,878
2. NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	527,290	(1,413,208)
Net income, NAIC SAP	<u>\$ (460,116,939)</u>	<u>\$ 850,247,870</u>

A reconciliation of the Company's capital and surplus at September 30, 2015 and December 31, 2014 between practices prescribed by the State of New York and NAIC SAP is shown below:

	2015	2014
Capital and surplus (Page 3, Line 38), New York basis	\$ 18,446,474,400	\$ 18,605,992,583
State prescribed practices:		
1. NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	113,056,031	105,293,036
2. NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	(41,352,965)	(41,880,254)
Capital and surplus, NAIC SAP	<u>\$ 18,518,177,466</u>	<u>\$ 18,669,405,365</u>

* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

** NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

B. No change.

C. (1) - (5) No change.

(6) Loan-backed and structured securities, which are included in bonds on Page 2 - Assets, are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. For loan-backed and structured securities, projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. See Note 20 – Fair Value Measurements, for discussion of valuation methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an OTTI, the impaired loan-backed or structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

(7) – (13) No change.

2. Accounting Changes and Corrections of Errors

Changes in Accounting Principles

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is generally reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

In December 2014, the NAIC adopted Issue Paper No. 149 on wholly owned single real estate property in limited liability companies, which requires an insurance company to account for single member/single asset real estate held in a limited liability company as a real estate investment as opposed to using the equity method. The guidance became effective January 1, 2015. As a result of the adoption of this guidance, the Company transferred \$583,704,246 of real estate previously held in limited liability companies from other invested assets to real estate, and recorded a change in accounting principle that increased statutory surplus by \$724,860.

NOTES TO FINANCIAL STATEMENTS

Prior Period Correction

The Company discovered an error, dating back to 2004, relating to reserves for its increasing premium term products. The Company had been reserving for these products under NAIC guidelines as opposed to the more conservative New York State guidelines. To correct this error, the Company increased term reserves by \$142,297,758 and recorded a prior period correction that decreased statutory surplus by the same amount.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No change.

B. Debt Restructuring

No change.

C. Reverse Mortgages

The Company does not have any reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from internal and external sources such as Bloomberg, Intex and Blackrock Solutions.
- (2) The Company did not have any loan-backed and structured securities which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery.
- (3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP ¹	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
General Account						
059469AF3	3,407,051	3,377,281	29,770	3,377,281	2,984,940	9/30/2015
05951KAZ6	177,475	176,235	515	176,961	166,228	9/30/2015
05951KBA0	4,242,751	4,216,581	9,415	4,233,336	4,141,770	9/30/2015
12489WNNO	1,252,770	1,250,347	2,423	1,250,347	1,232,923	9/30/2015
12627HAK6	2,108,051	2,075,862	32,189	2,075,862	1,892,858	9/30/2015
12628LAJ9	1,357,380	1,336,768	20,612	1,336,768	1,216,601	9/30/2015
12668BKG7	5,884,549	5,584,348	283,066	5,601,483	5,847,110	9/30/2015
15132ELG1	96,851	68,435	28,417	68,435	2	9/30/2015
15132ELH9	12,104	9,767	2,336	9,767	1	9/30/2015
251513AV9	353,027	349,639	2,385	350,642	337,813	9/30/2015
251513BC0	1,647,354	1,630,379	12,259	1,635,095	1,576,982	9/30/2015
32051GD28	247,460	159,189	88,271	159,189	146,467	9/30/2015
33882YAC3	12,204,392	11,815,500	388,892	11,815,500	7,950,000	9/30/2015
33883AAC4	4,961,192	4,800,675	160,517	4,800,675	3,525,000	9/30/2015
3622E8AC9	433,892	425,030	8,862	425,030	406,881	9/30/2015
3622ELAG1	1,981,768	1,955,796	25,972	1,955,796	1,873,081	9/30/2015
36244SAF5	748,476	736,307	12,169	736,307	713,588	9/30/2015
57643MGK4	20,747	17,192	3,555	17,192	16,877	9/30/2015
69336QAL6	4,697,169	4,269,575	427,594	4,269,575	4,055,020	9/30/2015
76110HS34	2,549,582	2,531,364	2	2,549,580	2,358,391	9/30/2015
86359DQR1	2,085,411	2,076,563	1	2,085,410	1,839,465	9/30/2015
00011#AA1	3,845,120	3,845,119	1	3,845,119	1,529,920	6/30/2015
000112AA0	3,415,649	3,415,647	2	3,415,647	1,981,183	6/30/2015
059469AF3	3,573,810	3,525,472	48,337	3,525,472	3,178,658	6/30/2015
05947US41	3,750,000	300,000	3,450,000	300,000	300,000	6/30/2015
05947US58	4,000,000	280,000	3,720,000	280,000	280,000	6/30/2015
05951KBA0	862,333	848,485	7,341	854,992	849,132	6/30/2015
12627HAK6	2,203,979	2,182,496	21,484	2,182,496	2,140,646	6/30/2015
12628LAJ9	1,419,895	1,402,318	17,578	1,402,318	1,324,758	6/30/2015
225470VG5	2,574,358	2,388,422	185,936	2,388,422	2,475,582	6/30/2015

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR (continued)

(1) CUSIP ¹	(2) Amortized Cost Before Current Period OTTI	(3) Projected Cash Flows	(4) Current Period Recognized OTTI	(5) Amortized Cost After OTTI	(6) Fair Value	(7) Financial Statement Reporting Period
32051GZR9	3,131,974	3,086,298	38,263	3,093,711	3,108,454	6/30/2015
33883CAC0	6,442,668	6,095,250	347,418	6,095,250	4,803,750	6/30/2015
3622ELAG1	2,058,469	2,028,069	30,399	2,028,069	1,912,661	6/30/2015
3622EUAF3	1,092,939	1,060,513	32,426	1,060,513	1,043,552	6/30/2015
466247ZQ9	5,007,448	4,702,511	304,936	4,702,511	4,874,617	6/30/2015
46627MEA1	1,331,178	1,226,384	104,794	1,226,384	1,321,335	6/30/2015
46630MAG7	434,279	429,128	5,151	429,128	429,075	6/30/2015
61749EAH0	1,576,302	1,570,887	5,415	1,570,887	1,527,612	6/30/2015
69336QAL6	4,821,488	4,723,095	98,393	4,723,095	4,073,173	6/30/2015
69336RAK6	219,478	60,130	159,348	60,130	133,232	6/30/2015
81375WHK5	5,425,358	4,118,925	1,306,432	4,118,925	4,022,688	6/30/2015
86359DQR1	2,298,447	2,253,768	1	2,298,447	2,138,719	6/30/2015
93935YAA8	1,243,284	1,243,283	1	1,243,283	1,213,825	6/30/2015
94983UAB3	2,926,359	2,587,039	331,581	2,594,778	2,809,169	6/30/2015
059469AF3	3,729,060	3,714,124	14,936	3,714,124	3,347,768	3/31/2015
05947US66	245,431	240,000	5,431	240,000	240,000	3/31/2015
05951KAZ6	190,918	186,374	3,558	187,360	180,425	3/31/2015
05951KBA0	3,666,679	3,588,157	60,188	3,606,493	3,616,075	3/31/2015
12489WNNO	1,260,153	1,253,580	6,573	1,253,580	1,244,910	3/31/2015
12544TAH7	3,704,298	3,590,569	104,806	3,599,493	3,670,249	3/31/2015
12566VAN2	9,328,128	9,121,099	189,883	9,138,244	9,304,883	3/31/2015
12668AYL3	9,325,047	9,079,401	223,234	9,101,813	9,514,339	3/31/2015
15132ELF3	1,079,801	1,036,369	43,432	1,036,369	940,980	3/31/2015
16163HAG6	7,482,518	7,136,407	328,330	7,154,188	7,390,138	3/31/2015
225470A86	4,245,553	4,071,821	173,732	4,071,821	4,024,690	3/31/2015
251511AC5	2,520,197	2,493,173	14,380	2,505,817	2,570,434	3/31/2015
251511AF8	4,051,471	4,008,395	22,514	4,028,958	4,058,095	3/31/2015
251513AV9	385,875	375,162	7,914	377,961	368,181	3/31/2015
251513BC0	1,801,730	1,750,432	37,959	1,763,770	1,719,968	3/31/2015
32051GZR9	9,206,946	8,902,188	270,580	8,936,366	9,090,169	3/31/2015
3622EUAF3	1,129,971	1,118,900	11,071	1,118,900	1,095,477	3/31/2015
46630MAG7	444,398	443,139	1,259	443,139	437,723	3/31/2015
55265K4X4	80,681	65,006	15,675	65,006	73,209	3/31/2015
69336RCY4	9,594	8,527	1,067	8,527	4	3/31/2015
69337GAL7	2,610,929	2,470,352	139,994	2,470,935	2,341,148	3/31/2015
69337VAE0	2,200,623	2,200,305	319	2,200,305	1,794,311	3/31/2015
76110HS34	2,719,002	2,701,901	17,101	2,701,901	2,606,502	3/31/2015
76114QAC9	7,353,220	7,119,732	229,676	7,123,544	7,254,400	3/31/2015
83743SAA4	437,670	335,073	102,597	335,073	360,960	3/31/2015
Subtotal- General Account	XXX	XXX	13,780,668	XXX	XXX	

Guaranteed Separate Accounts						
059469AF3	3,075,571	3,048,649	26,922	3,048,649	2,696,075	9/30/2015
05951KAZ6	887,376	881,176	2,572	884,804	831,140	9/30/2015
12627HAK6	2,100,908	2,068,873	32,034	2,068,873	1,892,858	9/30/2015
12628LAJ9	1,809,840	1,782,357	27,483	1,782,357	1,622,134	9/30/2015
3622E8AC9	867,785	850,061	17,724	850,061	813,762	9/30/2015
3622ELAG1	2,034,506	2,007,807	26,699	2,007,807	1,919,534	9/30/2015
36244SAC2	1,975,739	1,943,806	31,933	1,943,806	1,884,654	9/30/2015
61751DAE4	207,300	205,623	1,677	205,623	204,989	9/30/2015
059469AF3	3,226,144	3,182,500	43,647	3,182,500	2,871,046	6/30/2015
073880AG1	2,610,712	2,520,268	90,444	2,520,268	2,591,587	6/30/2015
12627HAK6	2,196,376	2,175,224	21,152	2,175,224	2,140,646	6/30/2015
12628KAF9	2,081,456	2,081,455	1	2,081,455	2,062,427	6/30/2015
12628LAJ9	1,893,193	1,869,757	23,437	1,869,757	1,766,344	6/30/2015
32056JAG9	946,653	811,042	33 99,485	847,169	845,896	6/30/2015

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR (continued)

(1) CUSIP ¹	(2) Amortized Cost Before Current Period OTTI	(3) Projected Cash Flows	(4) Current Period Recognized OTTI	(5) Amortized Cost After OTTI	(6) Fair Value	(7) Financial Statement Reporting Period
3622ELAG1	2,113,073	2,081,982	31,091	2,081,982	1,960,095	6/30/2015
46630MAG7	1,737,114	1,716,510	20,604	1,716,510	1,716,299	6/30/2015
61749EAH0	840,694	837,807	2,888	837,807	814,726	6/30/2015
61751DAE4	219,506	211,830	7,675	211,830	213,674	6/30/2015
86361PAF3	1,066,513	1,057,359	9,154	1,057,359	989,792	6/30/2015
94983UAB3	390,184	345,459	43,691	346,493	374,556	6/30/2015
059469AF3	3,366,398	3,352,837	13,561	3,352,837	3,023,790	3/31/2015
05951KAZ6	954,590	931,869	17,791	936,799	902,125	3/31/2015
073875AN6	1,465,260	1,446,503	18,757	1,446,503	1,378,445	3/31/2015
251511AC5	1,591,703	1,574,636	9,082	1,582,621	1,623,432	3/31/2015
32052MAA9	52,726	52,279	447	52,279	52,480	3/31/2015
46630MAG7	1,777,591	1,772,555	5,036	1,772,555	1,750,893	3/31/2015
61751DAE4	225,677	223,443	2,234	223,443	220,196	3/31/2015
863579UU0	1,049,705	1,029,884	17,986	1,031,719	1,030,698	3/31/2015
933636AC6	1,210,374	1,109,863	97,067	1,113,308	1,172,447	3/31/2015
Subtotal- Guaranteed Separate Accounts	XXX	XXX	742,274	XXX	XXX	
Grand Total	XXX	XXX	\$ 14,522,942	XXX	XXX	

¹ Only the impaired lots within each CUSIP are included within this table.

- (4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of September 30, 2015:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	\$ 3,489,661,152	\$ 39,420,870	\$ 1,799,199,505	\$ 116,371,169	\$ 5,288,860,657	\$ 155,792,039
Guaranteed Separate Accounts	21,002,726	71,266	14,382,388	493,913	35,385,114	565,179
Total	\$ 3,510,663,878	\$ 39,492,136	\$ 1,813,581,893	\$ 116,865,082	\$ 5,324,245,771	\$ 156,357,218

- (5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) - (2) No change.
- (3) Collateral Received
- a. No change.
 - b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
 - c. No change.
- (4) - (7) No change.

F. Real Estate

No change.

G. Investment in Low Income Housing Tax Credits ("LIHTC")

No change.

H. Restricted Assets

No change.

NOTES TO FINANCIAL STATEMENTS

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

No change.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. No change.

B. No change.

7. Investment Income

A. No change.

B. No change.

8. Derivative Instruments

A – F. No change.

9. Income Taxes

A – G. No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A – C. On September 22, 2014, New York Life Investment Management Holdings, LLC (“NYL Investments”) entered into a credit agreement with Cordius CIG (“Cordius”), a subsidiary of NYL Investments (which is a wholly-owned subsidiary of the Company), under which NYL Investments agreed to make loans to Cordius in an amount up to, but not exceeding, €50,000,000. Effective May 1, 2015, the Company entered into an assignment and assumption agreement with NYL Investments under which the Company assumed all rights and obligations as lender under the credit agreement with Cordius. Effective August 25, 2015, the outstanding loans were paid and the agreement was terminated.

On August 19, 2015, the Company entered into a new credit agreement with Cordius under which the Company agreed to make a loan to Cordius, on or about August 25, 2015, in the amount of €100,000,000. At September 30, 2015, the Company had outstanding loans receivable from Cordius of \$111,624,958.

D – L. No change.

11. Debt

A. No change.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY’s recovery on the collateral is limited to the amount of the Company’s liability to the FHLB of NY. The tables below indicate the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	1	2	3
	Total 2+3	General Account	Separate Accounts
Membership stock - Class A	\$ -	\$ -	\$ -
Membership stock - Class B	38,244,200	38,244,200	-
Activity stock	74,250,000	74,250,000	-
Excess stock	-	-	-
Aggregate total	\$ 112,494,200	\$ 112,494,200	\$ -
Actual or estimated borrowing capacity as determined by the insurer	\$ 7,616,241,099	\$ 7,616,241,099	\$ -

2. Prior Year

	1	2	3
	Total 2+3	General Account	Separate Accounts
Membership stock - Class A	\$ -	\$ -	\$ -
Membership stock - Class B	38,134,000	38,134,000	-
Activity stock	72,000,000	72,000,000	-
Excess stock	-	-	-
Aggregate total	\$ 110,134,000	\$ 110,134,000	\$ -
Actual or estimated borrowing capacity as determined by the insurer	\$ 6,759,378,783	\$ 6,759,378,783	\$ -

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

NOTES TO FINANCIAL STATEMENTS

b. Membership stock (Class A and B) eligible for redemption is as follows:

	Current Year Total	Not Eligible For Redemption	Less Than 6 Months	Less Than 1 Year	1 To Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ -	-	-	-	-	\$ -
Class B	\$ 38,244,200	-	-	-	-	\$ 38,244,200

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general and separate accounts	\$ 2,678,704,470	\$ 2,416,505,951	\$ 1,652,093,026
2. Current year general account	\$ 2,678,704,470	\$ 2,416,505,951	\$ 1,652,093,026
3. Current year separate accounts	\$ -	\$ -	\$ -
4. Prior year total general and separate accounts	\$ 2,762,801,368	\$ 2,518,856,394	\$ 1,600,915,480

b. Maximum amount of collateral pledged during reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	\$ 2,737,360,865	\$ 2,485,103,954	\$ 1,876,547,721
2. Current year general account	\$ 2,737,360,865	\$ 2,485,103,954	\$ 1,876,547,721
3. Current year separate accounts	\$ -	\$ -	\$ -
4. Prior year total general and separate accounts	\$ 3,222,195,394	\$ 2,927,264,642	\$ 1,451,432,985

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	1	2	3	4	Funding Agreements Reserves Established
	Total 2+3	General Account	Separate Accounts	General Account	Separate Accounts
Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Funding agreements	\$ 1,652,093,026	\$ 1,652,093,026	\$ -	\$ -	\$ 1,652,093,026
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate total	\$ 1,652,093,026	\$ 1,652,093,026	\$ -	\$ -	\$ 1,652,093,026

2. Prior Year

	1	2	3	4	Funding Agreements Reserves Established
	Total 2+3	General Account	Separate Accounts	General Account	Separate Accounts
Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Funding agreements	\$ 1,600,915,480	\$ 1,600,915,480	\$ -	\$ -	\$ 1,600,915,480
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate total	\$ 1,600,915,480	\$ 1,600,915,480	\$ -	\$ -	\$ 1,600,915,480

b. Maximum amount borrowed during current reporting period is as follows:

	1	2	3
	Total 2+3	General Account	Separate Accounts
Debt	\$ -	\$ -	\$ -
Funding agreements	\$ 1,876,547,721	\$ 1,876,547,721	\$ -
Other	\$ -	\$ -	\$ -
Aggregate total	\$ 1,876,547,721	\$ 1,876,547,721	\$ -

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

**Does the Company have prepayment obligations under the following arrangements
(YES/NO)?**

Debt	N/A
Funding agreements	NO
Other	N/A

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

(1) – (3) No change.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
Service cost	\$ 128,123,100	\$ 133,689,639	\$ 24,994,448	\$ 29,252,420
Interest cost	231,549,486	290,362,884	51,516,236	73,269,445
Expected return on plan assets	(316,007,946)	(370,952,400)	(30,747,879)	(38,899,215)
Gains and losses	138,406,848	90,320,684	12,078,279	10,721,661
Prior service cost or credit	(1,373,714)	(1,688,311)	(7,247,305)	(9,663,073)
Nonvested prior service cost or credit	7,008,009	15,670,447	17,296,405	26,241,929
Net periodic benefit cost	<u>\$ 187,705,783</u>	<u>\$ 157,402,943</u>	<u>\$ 67,890,184</u>	<u>\$ 90,923,167</u>

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension and postretirement costs of \$63,804,731 and \$24,953,585, respectively, were billed to subsidiaries for the nine months ended September 30, 2015. Pension and postretirement costs of \$54,171,080 and \$35,617,067, respectively, were billed to subsidiaries for the year ended December 31, 2014.

Postemployment Benefits	
September 30, 2015	December 31, 2014
Service cost	N/A
Interest cost	N/A
Gains and losses	N/A
Change in benefit obligation	85,500
Benefits paid	4,714,500
Net periodic benefit cost	<u>\$ 4,800,000</u>
	<u>\$ 244,404</u>

(5) – (21) No change.

B – I. No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) – (13) No change.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change.

B. Assessments

No change.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

No change.

15. Leases

A. Lessee Leasing Arrangements

No change.

B. Significant Leasing Arrangements

Not applicable.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change.

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) No change.

(2) - (7) Not applicable.

C. Wash Sales

(1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) During the three months ended September 30, 2015, the Company did not have any wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold and reacquired within 30 days of the sale date.

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

No change.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

Level 1 Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.

Level 3 Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The following table represents the balances of assets and liabilities measured at fair value as of September 30, 2015:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
1. Preferred stocks				
Redeemable preferred stocks	\$ -	\$ 1,497,342	\$ -	\$ 1,497,342
Non-redeemable preferred stocks	-	1,637,635	987,154	2,624,789
Total preferred stocks	-	3,134,977	987,154	4,122,131
2. Bonds				
U.S. corporate	-	16,861,803	346,341	17,208,144
Non-agency residential mortgage-backed securities	-	1,839,472	-	1,839,472
Non-agency commercial mortgage-backed securities	-	15,849,664	-	15,849,664
Non-agency asset-backed securities	-	-	22,620,103	22,620,103
Total bonds	-	34,550,939	22,966,444	57,517,383
3. Common stocks	1,437,350,372	-	116,898,636	1,554,249,008
4. Derivative assets				
Interest rate swaps	-	630,720,260	-	630,720,260
Foreign currency swaps	-	310,998,698	-	310,998,698
Swaptions	-	39,964,980	-	39,964,980
Foreign currency forwards	-	28,737,632	-	28,737,632
Corridor options	-	10,101,805	-	10,101,805
Interest rate caps	-	838,899	-	838,899
Futures	73,141	-	-	73,141
Total derivative assets	73,141	1,021,362,274	-	1,021,435,415
5. Separate accounts assets	2,615,591,532	5,254,153,798	776,611,060	8,646,356,390
Total assets at fair value	\$ 4,053,015,045	\$ 6,313,201,988	\$ 917,463,294	\$ 11,283,680,327
b. Liabilities at fair value				
1. Derivative liabilities				
Interest rate swaps	\$ -	\$ 178,214,645	\$ -	\$ 178,214,645
Foreign currency swaps	-	147,144,254	-	147,144,254
Inflation swaps	-	103,352,331	-	103,352,331
Foreign currency forwards	-	1,309,409	-	1,309,409
Futures	1,063	-	-	1,063
Total derivative liabilities	1,063	430,020,639	-	430,021,702
2. Separate accounts liabilities - derivatives ¹	6,750	-	-	6,750
Total liabilities at fair value	\$ 7,813	\$ 430,020,639	\$ -	\$ 430,028,452

¹ Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's Statutory Financial Statement.

(2) The table below presents a rollforward of level 3 assets and liabilities for the three months ended September 30, 2015:

	Balance at 6/30/2015	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 9/30/2015
Non-redeemable preferred stocks	\$ 987,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 987,154
Bonds:										
U.S. corporate	13,652	-	-	17,413	(11,710)	378,201	-	(51,215)	-	346,341
Non-agency commercial mortgage-backed securities	3,980,000	-	(3,980,000)	-	-	-	-	-	-	-
Non-agency asset-backed securities	23,463,669	4,987,136	(148,816)	(549,409)	(4,336,840)	-	-	-	(795,637)	22,620,103
Total bonds	27,457,321	4,987,136	(4,128,816)	(531,996)	(4,348,550)	378,201	-	(51,215)	(795,637)	22,966,444
Common stocks	104,415,582	33,037	-	(148,167)	(693,576)	33,750,000	-	(20,458,240)	-	116,898,636
Separate accounts assets ¹	857,902,344	27,657,993	(103,620,839)	12,575,482	(8,084,701)	18,859,250	-	(28,673,219)	(5,250)	776,611,060
Total	\$ 990,762,401	\$ 32,678,166	\$ (107,749,655)	\$ 11,895,319	\$ (13,126,827)	\$ 52,987,451	\$ -	\$ (49,182,674)	\$ (800,887)	\$ 917,463,294

¹ The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

NOTES TO FINANCIAL STATEMENTS

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid-ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company's policy is to assume the transfer occurs at the beginning of the period.

Transfers between Levels 1 and 2

During the three months ended September 30, 2015, there were no transfers between Levels 1 and 2.

Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into and out of Level 3 were primarily the result of changes in the redemption period of some of the limited partnerships and hedge funds in which the separate accounts invest.

Transfers into Level 3 totaled \$32,678,166 for the three months ended September 30, 2015 and consisted of \$4,987,136 of securities that experienced a decline in rating and \$33,037 of common stocks that moved from Level 1 to Level 3. Transfers out of Level 3 totaled \$107,749,655 for the three months ended September 30, 2015 and consisted of \$3,980,000 of securities that moved from Level 3 to Level 2 and \$148,816 of securities that experienced an improvement in rating.

(3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At September 30, 2015, the Company challenged the price it received from third-party pricing services on securities with a book value of \$51,555,918 and a market value of \$51,840,359.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee is comprised of representatives from the Company's Investment Management group, Controller's, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Level 1 measurements

Common stocks

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Derivatives (including separate accounts liabilities – derivatives)

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Separate accounts assets

These assets are comprised of cash, exchange traded funds, common stocks and actively traded open-end mutual funds with a daily net asset value ("NAV"). The NAV can be observed by redemption and subscription transactions between third parties, or may be obtained from fund managers. Therefore the fair values of these investments have been reflected within Level 1 in the fair value hierarchy. Common stocks are generally traded on an exchange.

NOTES TO FINANCIAL STATEMENTS

Level 2 measurements

Preferred stocks

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use a discounted cash flow model or a market approach to arrive at the security's fair value.

Bonds

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use a discounted cash-flow model or a market approach. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

Derivatives

The fair value of derivative instruments is generally derived using valuation models. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

Separate accounts assets

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

Level 3 measurements

Bonds

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market illiquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

Common stocks

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

Separate accounts assets

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

- B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C. The following table presents the carrying amounts and estimated fair values of the Company's financial instruments at September 30, 2015. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
Assets:						
Bonds	\$ 90,270,269,097	\$ 84,270,955,797	\$ -	\$ 88,780,556,129	\$ 1,489,712,968	\$ -
Preferred stocks	96,121,114	86,626,418	-	84,264,110	11,857,004	-
Common stocks	1,554,249,007	1,554,249,010	1,437,350,371	-	116,898,636	-
Mortgage loans	15,199,583,016	14,569,982,559	-	-	15,199,583,016	-
Cash, cash equivalents and short-term investments	1,967,959,316	1,967,943,907	210,935,536	1,757,023,780	-	-
Derivatives	1,174,818,171	1,106,956,626	73,141	1,174,745,030	-	-
Other invested assets ¹	3,231,527,326	3,342,953,178	32,530	454,915,160	2,776,579,636	-
Derivatives collateral	83,935,125	83,935,125	-	83,935,125	-	-
Investment income due and accrued	1,172,540,915	1,172,540,915	-	1,172,540,915	-	-
Separate accounts assets	12,768,625,748	12,752,772,425	2,615,591,532	9,319,894,782	833,139,434	-
Total assets	\$ 127,519,628,835	120,908,915,960	\$ 4,263,983,110	\$ 102,827,875,031	\$ 20,427,770,694	\$ -
Liabilities:						
Deposit fund contracts:						
Funding agreements	\$ 14,148,322,518	\$ 12,855,714,851	\$ -	\$ -	\$ 14,148,322,518	\$ -
Annuities certain	96,551,433	87,767,324	-	-	96,551,433	-
Dividends accumulations and other deposit funds	2,164,248,855	2,164,248,855	-	-	2,164,248,855	-
Supplementary contracts	172,753,292	172,753,292	-	-	172,753,292	-
Continued interest accounts	122,689,410	122,689,410	-	122,689,410	-	-
Premiums paid in advance	87,469,677	87,469,677	-	87,469,677	-	-
Derivatives	468,682,089	466,371,786	1,063	468,681,026	-	-
Derivatives - collateral	735,872,718	735,872,718	-	735,872,718	-	-
Borrowed money	801,029,389	801,029,389	-	801,029,389	-	-
Amounts payable under securities lending	576,668,113	576,668,113	-	576,668,113	-	-
Separate accounts liabilities - derivatives	6,750	6,750	6,750	-	-	-
Separate accounts liabilities - deposit type contracts	1,568,129,331	1,568,129,331	-	1,568,129,331	-	-
Total liabilities	\$ 20,942,423,575	\$ 19,638,721,496	\$ 7,813	\$ 4,360,539,664	\$ 16,581,876,098	\$ -

¹ Excludes investments accounted for under the equity method.

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses a discounted cash-flow model or market approach to determine fair value. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

NOTES TO FINANCIAL STATEMENTS

Mortgage loans

The estimated fair value of mortgage loans is determined based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions and it takes into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

Cash, cash equivalents, short-term investments and investment income due and accrued

Cash on hand is classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities, the carrying value of short-term investments, cash equivalents and investment income due and accrued is presumed to approximate fair value.

Derivatives (including separate accounts liabilities)

The fair value of derivative instruments is generally derived using valuation models, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

Other invested assets

Other invested assets are principally comprised of loans receivable from Madison Capital Funding LLC ("MCF") and NYL Investments, LIHTC investments and investments in mortgage loan funds. The fair value of the loan receivable from NYL Investments is based on a discounted cash flow calculation using a market yield based on comparable public data and therefore, classified as Level 2. The fair value of the MCF loans and the LIHTC investments is based on a discounted cash flow calculation using a discount rate that is determined internally (see Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on the MCF and NYL Investments loans and Note 5 – Investments, for details on LIHTC investments). The fair value of investments in mortgage loan funds is determined based on the same methodology described above under Mortgage loans. For certain other investments included in this line, carrying value is deemed to approximate fair value.

Derivatives – collateral (including separate accounts liabilities collateral)

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

Separate accounts assets

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

Deposit fund contracts

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

For all other deposit funds, dividend accumulations, continued interest accounts and supplemental contracts, estimated fair value is equal to account value.

Premiums paid in advance

For premiums paid in advance, the carrying value of the liability approximates fair value.

Borrowed money

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had no repurchase agreements as of September 30, 2015.

Amounts payable under securities lending

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

Separate accounts liabilities – deposit-type contracts

For deposit-type contracts, which are funding agreements, the carrying value of the liability approximates fair value.

- D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

21. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures and Unusual Items

On July 1, 2015, the Company entered into a reinsurance transaction with John Hancock Life Insurance Company (U.S.A.) and one of its affiliates ("John Hancock") where it assumed 100% of the obligations and liabilities of John Hancock's closed block life insurance policies on a coinsurance arrangement and simultaneously retroceded 40 percent of those obligations and liabilities to John Hancock on a funds-withheld arrangement, resulting in a net 60 percent quota share reinsurance. The life insurance policies reinsured by the Company primarily comprise of participating whole life insurance policies written prior to 2000. The Company takes 60 percent of the risk that the revenues from and the assets supporting John Hancock's closed block will not be sufficient to cover the guaranteed policyholder benefits. The transaction resulted in a reduction to statutory surplus of approximately \$581,000,000.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

No change.

F. Subprime and Midprime Mortgage Related Risk Exposure

No change.

G. Retained Assets

No change.

22. Events Subsequent

As of November 12, 2015, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying financial statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

No change.

Section 2 – Ceded Reinsurance Report – Part A

No change.

Section 3 – Ceded Reinsurance Report – Part B

No change.

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. No change.

E. Risk Sharing Provisions of the Affordable Care Act ("ACA")

(1) As of September 30, 2015, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the nine months ended September 30, 2015 are as follows:

a. Permanent ACA Risk Adjustment Program

Not applicable.

b. Transitional ACA Reinsurance Program

At September 30, 2015, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$2,583.

c. Temporary ACA Risk Corridors Program

Not applicable.

NOTES TO FINANCIAL STATEMENTS

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance as of September 30, 2015 is as follows:

				Differences		Adjustments		Unsettled Balances as of the Reporting Date		
Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 -3)	Prior Year Accrued Less Payments (Col 2 -4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	5 Receivable	6 (Payable)	7 Receivable	8 (Payable)	9 Ref	10 Receivable	
b. Transitional ACA reinsurance program										
4. Liabilities for contributions payable due to ACA reinsurance program (not reported as ceded premium)	\$ -	\$ 2,961	\$ -	\$ -	\$ -	\$ 2,961	\$ -	\$ (378) A	\$ - \$ 2,583	
d. Total for ACA risk-sharing provisions	\$ -	\$ 2,961	\$ -	\$ -	\$ -	\$ 2,961	\$ -	\$ (378)	\$ - \$ 2,583	

Explanation of Adjustments:

A. 6 covered lives were removed during 2015.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2014 were \$1,348,057,071. As of September 30, 2015, \$119,658,775 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,118,418,172 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$109,980,124 favorable prior-year development from December 31, 2014 to September 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

No change.

28. Health Care Receivables

Not applicable.

29. Participating Policies

No change.

30. Premium Deficiency Reserves

No change.

31. Reserves for Life Contracts and Annuity Contracts

No change.

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No change.

33. Premium and Annuity Considerations Deferred and Uncollected

No change.

34. Separate Accounts

A. Separate Account Activity

No change.

B. General Nature and Characteristics of Separate Account Business

No change.

C. Reconciliation of Net Transfers to (from) Separate Accounts

No change.

35. Loss/Claim Adjustment Expenses

No change.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
All changes to New York Life's organizational chart made during the third quarter of 2015 have been made in the ordinary course of New York Life's business activities.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/08/2011
- 6.4 By what department or departments?
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NYLIFE Securities LLC	New York, NY				YES..
NYLIFE Distributors LLC	Parsippany, NJ				YES..
Eagle Strategies, LLC	New York, NY				YES..
New York Life Investment Management LLC	New York, NY				YES..
Mackay Shields LLC	New York, NY				YES..
Institutional Capital LLC	Chicago, IL				YES..
GoldPoint Partners LLC	New York, NY				YES..
Cornerstone Capital Management Holdings LLC	New York, NY				YES..
NYLIM Service Company LLC	Parsippany, NJ				YES..
Private Advisors, L.L.C.	Richmond, VA				YES..
MCF Capital Management LLC	Chicago, IL				YES..
Cornerstone Capital Management LLC	Minneapolis, MN				YES..
NYL Investors LLC	New York, NY				YES..

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: | \$ | \$,184,543,339 |
| 13. Amount of real estate and mortgages held in short-term investments: | \$ | \$ |
| 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] | | |
| 14.2 If yes, please complete the following: | | |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$,8,384,215,683 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$,8,145,040,842 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$,156,882,029 | \$,17,360,683,557 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$,16,529,256,525 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. | \$ 595,074,749 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ 595,530,985 |
| 16.3 Total payable for securities lending reported on the liability page. | \$ 576,668,113 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	4 Metro Tech Center - 16th Fl., Brooklyn, NY 11201
The Bank of New York Mellon	One Wall Street, New York, NY 10286
RBC Dexia Investor Services Trust	155 Wellington Street West, 7th Floor, Toronto, ON M5V 3L3
The Northern Trust Company	50 S LaSalle Street, 2nd Floor, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107149	Institutional Capital LLC	225 West Wacker Drive, Suite 2400, Chicago, IL 60606
107717	MacKay Shields LLC	9 West 57th Street, New York, NY 10019
148500	Cornerstone Capital Management Holdings LLC	1180 Avenue of the Americas, New York, NY 10036-8401
109591	New York Life Investment Management LLC	51 Madison Avenue, New York, NY 10010
116776	GoldPoint Partners LLC	51 Madison Avenue, New York, NY 10010
109247	Private Advisors, L.L.C.	1800 Bayberry Court, Suite 300, Richmond, VA 23226
158808	MCF Capital Management LLC	30 Southwacker Drive, Suite 3700, Chicago, IL 60606
169553	NYL Investors LLC	51 Madison Avenue, New York, NY 10010

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]
- 18.2 If no, list exceptions:

Initial filings that were not made within 120 days of purchase including:

-Filings for which we have not yet received the required documentation necessary for submission to the SVO: 9 securities.

-Filings that have been submitted but not yet rated by the SVO: 21 securities.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$.....
1.12	Residential Mortgages	\$..... 12,599,276
1.13	Commercial Mortgages	\$..... 14,512,742,423
1.14	Total Mortgages in Good Standing	\$..... 14,525,341,699
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms.....	\$.....
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$.....
1.32	Residential Mortgages	\$.....
1.33	Commercial Mortgages	\$.....
1.34	Total Mortgages with Interest Overdue more than Three Months	\$.....
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$.....
1.42	Residential Mortgages	\$..... 240,844
1.43	Commercial Mortgages	\$..... 44,400,019
1.44	Total Mortgages in Process of Foreclosure	\$..... 44,640,863
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$..... 14,569,982,562
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$.....
1.62	Residential Mortgages	\$.....
1.63	Commercial Mortgages	\$.....
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$.....
2.	Operating Percentages:	
2.1	A&H loss percent	78.571 %
2.2	A&H cost containment percent	0.000 %
2.3	A&H expense percent excluding cost containment expenses	28.615 %
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

7

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status	Life Contracts		Direct Business Only			7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	
1. Alabama	AL	63,903,836	.664,529	.4,813,925	.6,897,928	.76,280,218	
2. Alaska	AK	32,004,777	.166,739	.1,482,648	.750,098	.34,404,262	
3. Arizona	AZ	62,929,886	1,180,700	.5,158,929	.25,298,178	.94,567,693	
4. Arkansas	AR	33,740,322	.291,127	.2,362,328	.562,324	.36,956,101	
5. California	CA	690,838,159	13,938,008	.41,235,541	.163,772,538	.909,784,246	
6. Colorado	CO	67,914,872	10,387,601	.5,143,597	-(.832,096)	.82,613,974	
7. Connecticut	CT	53,547,447	2,010,042	.2,956,874	.71,814,693	.130,329,056	
8. Delaware	DE	13,023,287	261,464,770	.686,877	-(.50,516)	.275,124,418	.2,983,524,674
9. District of Columbia	DC	.9,940,127	4,125,452	.738,969	.15,804,532	.30,609,080	
10. Florida	FL	.215,606,197	3,412,223	.15,010,359	.22,427,928	.256,456,707	
11. Georgia	GA	.126,674,615	1,552,741	.6,479,253	.168,277,143	.302,983,752	
12. Hawaii	HI	.29,730,174	.374,916	.2,537,589	.19,409,900	.52,052,579	
13. Idaho	ID	.15,389,029	263,052	.1,401,965	.11,522,244	.28,576,290	
14. Illinois	IL	.164,677,060	2,172,482	.8,424,463	.64,073,795	.239,347,800	
15. Indiana	IN	.44,072,898	1,209,185	.2,008,416	.19,162,539	.66,453,038	
16. Iowa	IA	.52,240,289	.7,965	.5,420,836	.3,536,880	.61,205,970	.43,000,000
17. Kansas	KS	.41,651,233	.356,499	.3,578,120	-(.463,105)	.45,122,747	
18. Kentucky	KY	.44,209,980	1,012,521	.3,168,041	.41,557,477	.89,948,019	
19. Louisiana	LA	.115,083,174	1,001,038	.7,080,796	.25,563,709	.148,728,717	
20. Maine	ME	.11,664,425	.153,920	.1,515,463	.1,892,830	.15,226,638	
21. Maryland	MD	.104,384,297	21,888,888	.7,555,004	.10,694,841	.144,523,030	
22. Massachusetts	MA	.133,165,460	831,321	.7,728,265	.139,609,681	.281,334,727	
23. Michigan	MI	.77,239,922	.163,111	.4,587,088	.33,714,309	.115,704,430	
24. Minnesota	MN	.47,157,043	.761,120	.3,232,139	.8,759,096	.59,909,398	
25. Mississippi	MS	.39,056,009	.177,191	.3,186,574		.42,419,774	
26. Missouri	MO	.60,343,753	1,299,579	.5,207,475	.45,823,664	.112,674,471	.9,475,424
27. Montana	MT	.19,657,174	.117,849	.1,425,280	-(.39,632)	.21,160,671	
28. Nebraska	NE	.25,406,922	.234,105	.2,685,596	-(.15,426)	.28,311,197	
29. Nevada	NV	.39,654,203	8,158,232	.2,046,256	-(4,828,660)	.45,030,031	.36,499,501
30. New Hampshire	NH	.19,178,462	.57,001	.1,483,566	.251,009,428	.271,728,457	
31. New Jersey	NJ	.190,954,011	1,418,541	.10,637,185	.32,428,779	.235,438,516	
32. New Mexico	NM	.29,221,759	.533,151	.2,049,671	.23,692	.31,828,273	.1,500,000
33. New York	NY	.617,086,238	14,764,338	.50,178,899	.1,641,776,452	.2,323,805,927	.815,220,503
34. North Carolina	NC	.104,314,116	.513,233	.6,547,679	.72,350,938	.183,725,966	
35. North Dakota	ND	.13,148,481	.413,578	.950,577	.8,987	.14,521,623	
36. Ohio	OH	.115,009,941	1,629,711	.8,837,277	.15,978,258	.141,455,187	.14,000,000
37. Oklahoma	OK	.48,149,685	.501,961	.4,162,291	.41,296,368	.94,110,305	
38. Oregon	OR	.33,512,017	.588,935	.3,073,334	.254,312,332	.291,486,618	
39. Pennsylvania	PA	.171,782,944	.896,537	.10,880,540	.70,430,688	.253,990,709	
40. Rhode Island	RI	.13,249,789	.7,575	.723,558	.2,130,964	.16,111,886	
41. South Carolina	SC	.68,134,543	1,418,401	.4,409,547	.6,292,152	.80,254,643	
42. South Dakota	SD	.30,999,354	.185,201	.3,030,615	.3,493,353	.37,708,523	
43. Tennessee	TN	.59,275,260	.833,513	.4,809,062	.11,926,728	.76,844,563	
44. Texas	TX	.356,960,163	1,351,554	.22,644,675	.115,483,899	.496,440,291	
45. Utah	UT	.29,346,100	.844,029	.1,540,763	.294,056	.32,024,948	
46. Vermont	VT	.11,167,069	.4,619	.755,620	.3,480,952	.15,408,260	
47. Virginia	VA	.135,480,511	3,196,479	.10,844,502	.28,779,883	.178,301,375	
48. Washington	WA	.105,179,251	1,279,800	.8,108,363	.49,830,117	.164,397,531	
49. West Virginia	WV	.20,639,753	.116,374	.1,019,646	-(.247)	.21,775,526	
50. Wisconsin	WI	.46,037,282	1,234,452	.3,378,646	.15,134,655	.65,785,035	
51. Wyoming	WY	.13,761,290	.65,988	.1,100,869	-(13,734)	.14,914,413	
52. American Samoa	AS	N.					
53. Guam	GU	L.	.540,943		.3,491		.544,434
54. Puerto Rico	PR	L.	.2,052,044	.34,998	.255,169		.2,342,211
55. U.S. Virgin Islands	VI	L.	.2,923,865		.19,978		.2,943,843
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	L.	.35,734,633		.156,986		.35,891,619
58. Aggregate Other Aliens	OT	XXX.	.19,617,786	.170,066	.164,344		.19,952,196
59. Subtotal		(a)	.54	.4,728,363,860	.371,436,941	.320,625,519	.8,931,571,912
90. Reporting entity contributions for employee benefits plans		XXX.		.7,122			.7,122
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX.	.1,011,594,995		.263,504		.1,011,858,499
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX.					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX.	.35,149,345		.6,166,155		.41,315,500
94. Aggregate or other amounts not allocable by State		XXX.	.447,006,101				.447,006,101
95. Totals (Direct Business)		XXX.	.6,222,121,423	.371,700,445	.326,791,674	.3,511,145,592	.10,431,759,134
96. Plus Reinsurance Assumed		XXX.	.10,410,755,054				.10,410,755,054
97. Totals (All Business)		XXX.	.16,632,876,477	.371,700,445	.326,791,674	.3,511,145,592	.20,842,514,188
98. Less Reinsurance Ceded		XXX.	.4,387,365,586		.33,179,310		.4,420,544,896
99. Totals (All Business) less Reinsurance Ceded		XXX	.12,245,510,891	.371,700,445	.293,612,364	.3,511,145,592	.16,421,969,292
DETAILS OF WRITE-INS							
58001. MEX Mexico		XXX.	.311,848		.127		.311,975
58002. PHL Philippine Islands		XXX.	.14,914		.66		.14,980
58003. Other		XXX.	.19,291,024	.170,066	.164,151		.19,625,241
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX.					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	.19,617,786	.170,066	.164,344		.19,952,196
9401. Paid-up Additions Applied as Credits		XXX.	.431,972,164				.431,972,164
9402. Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction		XXX.	.15,033,937				.15,033,937
9403.		XXX.					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX.					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	.447,006,101				.447,006,101

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The following entities are directly controlled by New York Life Insurance Company (Parent) (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 12.2 for entity's org chart)(13-3044743) (91596)(DE)	SCP 2005-C21-041 LLC (DE)
NYLIFE Insurance Company of Arizona (52-1530175)(81353)(AZ)	SCP 2005-C21-043 LLC (DE)
New York Life Enterprises LLC (See page 12.2 for entity's org chart)(13-4199614)(DE)	SCP 2005-C21-044 LLC (DE)
NYLIFE LLC (See page 12.2 for entity's org chart)(13-4081725)(DE)	SCP 2005-C21-048 LLC (DE)
New York Life Investment Management Holdings LLC (See page 12.3 for entity's org chart)(52-2206685)(DE)	SCP 2005-C21-061 LLC (DE)
NYLife Real Estate Holdings LLC (See page 12.7 for entity's org chart)(DE)	SCP 2005-C21-063 LLC (DE)
Samsung US Dynamic Asset Allocation Securities Feeder Investment Trust H (ROK)	SCP 2005-C21-067 LLC (DE)
NYL Real Assets LLC (DE)	SCP 2005-C21-069 LLC (DE)
NYL Emerging Manager LLC (DE)	SCP 2005-C21-070 LLC (DE)
Biris Holdings LLC (DE)	Silver Spring, LLC (DE)
NYL Investors LLC (See page 12.2 for entity's org chart) (46-4293486)(DE)	Silver Spring Associates, L.P. (PA)
New York Life Short Term Fund (NY)	2015 Strategic Asset Holdings LLC
NYL Wind Investments LLC (DE)	NYLIM Flatiron CLO 2004-1 Ltd. (CYM)
PTC Acquisitions, LLC (DE)	NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (CYM)
NYMH-Farmingdale, NY LLC (DE)	NYLIM Flatiron CLO 2006-1 Ltd. (CYM)
NYLMDC-King of Prussia GP, LLC (DE)	NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (CYM)
NYLMDC-King of Prussia Realty, LP (DE)	Flatiron CLO 2007-1 Ltd. (CYM)
NYMH-Attleboro MA, LLC (DE)	NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM)
NYMH-Ennis GP, LLC (DE)	Flatiron CLO 2011-1 Ltd. (CYM)
NYMH-Ennis, L.P. (TX)	Flatiron CLO 2012-1 Ltd. (CYM)
NYMH-Freeport GP, LLC (DE)	Flatiron CLO 2013-1 Ltd. (CYM)
NYMH-Freeport, L.P. (TX)	Flatiron CLO 2014-1 Ltd. (CYM)
NYMH-Houston GP, LLC (DE)	Flatiron CLO 16 Ltd. (CYM)
NYMH-Houston, L.P. (TX)	Flatiron CLO 2015-1 Ltd. (CYM)
NYMH-Plano GP, LLC (DE)	Stratford CDO 2001-1 Ltd. (CYM)
NYMH-Piano, L.P. (TX)	Silverado CLO 2006-II Limited (CYM)
NYMH-San Antonio GP, LLC (DE)	Silverado 2006-II Equity Holdings LLC, Series A (CYM)
NYMH-Stephenville GP, LLC (DE)	New York Life Funding (CYM)
NYMH-Stephenville, L.P. (TX)	New York Life Global Funding (DE)
NYMH-Taylor GP, LLC (DE)	Martingale Road LLC (DE)
NYMH-Taylor, L.P. (TX)	UFI-NOR Federal Receivables (NY)
SCP 2005-C21-002 LLC (DE)	Government Energy Savings Trust (DE)
SCP 2005-C21-003 LLC (DE)	NYL Equipment Issuance Trust (DE)
SCP 2005-C21-006 LLC (DE)	NYLARC Holding Company Inc. (86-0742726)(AZ)
SCP 2005-C21-007 LLC (DE)	New York Life Agents Reinsurance Company (86-0742727)(68723)(AZ)
SCP 2005-C21-008 LLC (DE)	Cumberland Condominium Association, Inc. (TN)
SCP 2005-C21-009 LLC (DE)	MainStay ICAP Global Fund (DE)
SCP 2005-C21-017 LLC (DE)	MainStay New York Tax Free Opportunities Fund (DE)
SCP 2005-C21-018 LLC (DE)	MainStay California Tax Free Opportunities Fund (DE)
SCP 2005-C21-021 LLC (DE)	Candriam Balanced Asset Alloc (LUX)
SCP 2005-C21-025 LLC (DE)	Candriam L Defensive Asset Fund (LUX)
SCP 2005-C21-031 LLC (DE)	REEP-IND FREEDOM MA LLC (DE)
SCP 2005-C21-036 LLC (DE)	REEP-IND AEGEAN MA LLC (DE)
	REEP-IND LYMAN MA LLC (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

New York Life Insurance Company (Parent) (continued)

REEP-OFC Drakes Landing CA LLC (DE)
REEP-OFC Bellevue WA LLC (DE)
REEP-IND Kent LLC (DE)
REEP-IND RTG NC LLC (DE)
REEP-IND Fridley MN LLC (MN)
REEP-IND Green Oaks IL LLC (DE)
REEP-MF Issaquah WA LLC (DE)
REEP-MF Chandler AZ LLC
REEP-MF Verde NC LLC (DE)
REEP-MF Mount Vernon GA LLC (DE)
REEP-MF Wallingford WA LLC (DE)
REEP-IND Chino CA LLC (DE)
REEP-OFC CORPORATE POINTE CA LLC
2015 DIL PORTFOLIO HOLDINGS LLC (DE)
CT 611 W. JOHNSON AVE LLC (DE)
CT 550 RESEARCH PKWY LLC (DE)
CT 160 CORPORATE COURT LLC (DE)
NJ 663 E. CRESCENT AVE LLC (DE)
NJ 1881 ROUTE 46 LLC (DE)
PA 180 KOST RD LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

New York Life Insurance and Annuity Corporation

Ausbil IT - Ausbil Microcap Fund (AUS)

New York Life Enterprises LLC

New York Life International Holdings Limited (MUS)
 NYL Cayman Holdings Ltd. (CYM)
 NYL Worldwide Capital Investments LLC (DE)
 Seguros Monterrey New York Life, S.A. de C.V. (MEX)
 Inmobiliaria SMNYL, S.A. de C.V. (MEX)
 Administradora de Conductos SMNYL, S.A. de C.V. (MEX)
 Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)
 SEAF Sichuan SME Investment Fund LLC (DE)

NYL Investors LLC

New York Life Investment Management (U.K.) Ltd. (GBR)
 NYLIM Holdings NCVAD, GP, LLC (DE)
 McMorgan Northern California Value Add/Development Fund I, L.P. (DE)
 MNCVAD-IND Greenwood CA LLC (DE)
 MNCVAD-IND Concourse CA LLC (DE)
 MNCVAD-IND Norris Canyon CA LLC (DE)
 MNCVAD-CP Norris Canyon LLC (DE)
 MNCVAD-OFC 2665 North First CA LLC (DE)
 MNCVAD-SEAGATE 2665 North First LLC (DE)
 MNCVAD-IND Petaluma CA LLC (DE)
 MNCVAD-OFC Bridgepointe CA LLC (DE)
 MNCVAD-OFC Ridder Park CA LLC (DE)
 MNCVAD GRAYMARK Ridder Park LLC

NYLIFE LLC

Eagle Strategies LLC (DE)
 New York Life Capital Corporation (DE)
 New York Life Trust Company (13-3808042) (NY)
 New York Life Structured Settlement Trust (NY)
 NYL Executive Benefits LLC (DE)
 NYLIFE Securities LLC (13-2649692) (DE)
 NYLINK Insurance Agency Incorporated (DE)
 NYLUK I Company (GBR)
 NYLUK II Company (GBR)
 Gresham Mortgage (GBR)
 W Construction Company (GBR)
 WIM (AIM) (GBR)
 WUT (GBR)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC
Institutional Capital LLC (03-0598064)(DE)
Einstein Merger Sub, LLC (DE)
ICAP Master Collective Investment Trust – ICAP Large Cap Value Equity Collective Trust (PA)
NYLIFE Distributors LLC (13-3741759)(DE)
NYLIM Service Company LLC (DE)
MacKay Shields LLC (13-4080466)(DE)
MacKay Shields Core Plus Opportunities Fund GP LLC (DE)
MacKay Shields Core Plus / Opportunities Fund LP (DE)
Mackay Shields Credit Strategy Fund Ltd (CYM)
Mackay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)
Mackay Shields High Yield Active Core Fund GP LLC (DE)
Mackay Shields High Yield Active Core Fund LP (DE)
Mackay Shields Core Fixed Income Fund GP LLC (DE)
Mackay Shields Core Fixed Income Fund LP (45-27333007)(DE)
Mackay Municipal Managers Opportunities GP LLC (DE)
Mackay Municipal Opportunities Master Fund, L.P. (DE)
Mackay Municipal Opportunities Fund, L.P. (DE)
Mackay Municipal Managers Credit Opportunities GP LLC (DE)
Mackay Municipal Credit Opportunities Master Fund, L.P. (DE)
Mackay Municipal Credit Opportunities Fund, L.P. (DE)
Mackay Municipal Short Term Opportunities Fund GP LLC (DE)
Mackay Municipal Short Term Opportunities Fund LP (45-3041041)(DE)
Plainview Funds plc (IRL)
Plainview Funds plc – MacKay Shields - Emerging Markets Credit Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Flexible Bond Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Unconstrained Bond Portfolio (IRL)
Plainview Funds plc – MacKay Shields - Floating Rate High Yield Portfolio (IRL)
Plainview Funds plc – MacKay Shields Core Plus Opportunities Portfolio (IRL)
MacKay Shields Statutory Trust – High Yield Bond Series (CT)
MacKay Shields (International) Ltd. (GBR)
MacKay Shields Global Derivatives LLC (GBR)
MacKay Shields UK LLP (GBR)
MacKay Municipal Managers Puerto Rico Opportunities GP LLC (DE)
MacKay Puerto Rico Opportunities Fund, L.P. (DE)
MacKay Puerto Rico Opportunities Feeder Fund, L.P. (DE)
MacKay Municipal Managers California Opportunities Fund GP LLC (DE)
MacKay Capital Funding LLC (DE)
Madison Avenue Loan Fund GP LLC (DE)
Madison Avenue Loan Fund LP (80-0920962)(DE)
MCF Co-Investment GP, LLC (DE)
MCF Co-Investment GP, LP (DE)
Madison Capital Funding Co-Investment Fund, LP (DE)
MCF Fund I LLC (DE)
Warwick McAlester Holdings, LLC (DE)
Meeco Sullivan, LLC (DE)
Electric Avenue, LLC (DE)
WDC Liquidation Trust (IL)
Young America Holdings, LLC (DE)
YAC.ECOM Incorporated (MN)
Young America, LLC (MN)
Global Fulfillment Services, Inc. (AZ)
SourceOne Worldwide, Inc. (MN)
YA Canada Corporation (CAN)
Zenith Products Holdings, Inc (DE)
ZPC Holding Corp. (DE)
Zenith Products Corporation (DE)
MCF Capital Management LLC (DE)
MCF Mezzanine Carry I LLC (DE)
MCF Mezzanine Fund I LLC (DE)
Montpelier Carry Parent, LLC (DE)
Montpelier Carry, LLC (DE)
Montpelier GP, LLC (DE)
Montpelier Fund, L.P. (90-0938480) (DE)
Ironshore Investment BL I Ltd. (BMU)
LMF WF Portfolio II, LLC (DE)
MCF CLO I LLC (DE)
MCF CLO II LLC (DE)
MCF CLO III LLC (DE)
MCF CLO IV LLC (DE)
MCF CLO V Warehouse LLC (DE)
Cornerstone Capital Management Holdings LLC (13-5532869)(DE)
Cornerstone Capital Management LLC (41-1763532)(DE)
Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)
Cornerstone Capital Management Large-Cap Enhanced Index Fund L.P. (DE)
NYL Workforce GP LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

New York Life Investment Management Holdings LLC (continued)

New York Life Investment Management Holdings International S.á.r.l. (LUX)	MIREF Barton's Creek, LLC (DE) Barton's Lodge Apartments, LLC (DE)
New York Life Investment Management Global Holdings S.á.r.l. (LUX)	MIREF Marketpointe, LLC (DE)
Candriam Luxco S.á.r.l. (LUX)	MIREF 101 East Crossroads, LLC (DE)
Ausbil Investment Management Limited (LUX)	101 East Crossroads, LLC (DE)
Ausbil Australia Pty. Ltd. (AUS)	MIREF Waterview, LLC (DE)
Ausbil Asset Management Pty. Ltd. (AUS)	MIREF Chain Bridge, LLC (DE)
ISPT Holding (BEL)	1991 Chain Bridge Road, LLC (DE)
AUSBIL IT – Australian Geared Equity (AUS)	MIREF Aptakisic, LLC (DE)
Candriam Luxembourg, partnership limited by shares (LUX)	Aptakisic Creek Corporate Park, LLC (DE)
BIL Prime Advanced Cash + 100 (LUX)	MIREF 250 Montgomery, LLC (DE)
Candriam France, simplified joint-stock company (FRA)	MIREF Hawthorne, LLC (DE)
Candriam Dublin (IRE)	MIREF Auburn 277, LLC (DE)
Candriam Treasury Management (FRA)	MIREF Sumner North, LLC (DE)
Candriam Belgium, public limited company (BEL)	MIREF Wellington, LLC (DE)
Cordius B Protected Strategies	MIREF Warner Center, LLC (DE)
Cordius CIG (LUX)	MADISON-IND Valley Business Park CA LLC (DE)
New York Life Investment Management LLC (DE)	MADISON-IND Assateague MD LLC (DE)
Madison Core Property Fund LLC (DE)	MADISON-SP Assateague LLC (DE)
MIREF 1500 Quail, LLC (DE)	MADISON-MF Duluth GA LLC (DE)
MIREF Mission Heritage, LLC (DE)	MADISON-MF Casa Santa Fe AZ LLC (DE)
MIREF Linpro Center, LLC (DE)	MADISON-MF Cabrillo AZ LLC (DE)
MIREF Mill Creek, LLC (DE)	MADISON-OFC Centerstone I CA LLC (DE)
MIREF Gateway, LLC (DE)	MADISON-RTL Centerstone II CA LLC (DE)
MIREF Delta Court, LLC (DE)	MADISON-OFC Centerstone III CA LLC (DE)
MIREF Seaside, LLC (DE)	MADISON-MOB Centerstone IV CA LLC (DE)
MIREF Fremont Distribution Center, LLC (DE)	MADISON-OFC Canyon Commons CA LLC (DE)
1101 Taylor Road LLC (DE)	MADISON-OFC Centerpoint Plaza CA LLC (DE)
MIREF Century, LLC (DE)	MADISON-IND Logistics NC LLC (DE)
MIREF York Road, LLC (DE)	MCPF-LRC Logistics LLC (DE)
York Road EW, LLC (DE)	MADISON-MF Desert Mirage AZ LLC (DE)
2001 EW LLC (DE)	MADISON-OFN One Main Place OR LLC (DE)
2122 EW LLC (DE)	MADISON-IND Fenton MO LLC (DE)
MIREF Saddle River LLC (DE)	MADISON-MF Hoyt OR LLC
Via Verde San Dimas, LLC (DE)	MADISON-RTL Clifton Heights PA LLC
MIREF DC Corp. (DE)	NYLIM-GCR Fund I, LLC (DE)
MIREF L Street, LLC (DE)	NYLIM Fund II GP, LLC (DE)
1901 L Street Corp. (DE)	NYLIM Real Estate Mezzanine Fund II, LP (DE)
1901 L Street LLC (DC)	NYLIM-TND, LLC (DE)
MIREF Newpoint Commons, LLC (DE)	NYLIM-DCM, LLC (DE)
MIREF Northsight, LLC (DE)	NYLIM-MM, LLC (DE)
MIREF Riverside, LLC (DE)	DCM-N, LLC (DE)
MIREF Corporate Woods, LLC (DE)	DCM Warehouse Series A, LLC (DE)
MIREF Bedminster, LLC (DE)	DCM Warehouse Series One, LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

New York Life Investment Management Holdings LLC (continued)

Sixteen West Savannah, LLC (IN)	GoldPoint Partners Co-Investment V, LP (DE)
Metropolis II Construction, LLC (DE)	GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP (DE)
Streets Las Vegas, LLC (AZ)	GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE)
WFHG GP, LLC (DE)	GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)
WFHG Holdings Fund I-2007 LP (DE)	GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)
NYLCAP Holdings (Mauritius) LLC (MUS)	GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)
Workforce Housing Fund (MUS)	GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE)
Jacob Dallas Capital India PVT. Ltd. (MUS)	GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)
Evolvevence Asset Management, Ltd. (IND)	GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE)
GoldPoint Partners LLC (13-4091043) (DE)	GoldPoint Partners Co-Investment V ECI Blocker Holdco E, LP (DE)
GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE)	GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE)
GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM)	GoldPoint Partners Co-Investment V ECI Blocker F, LP
GoldPoint Mezzanine Partners IV GenPar LP (DE)	GoldPoint Partners Co-Investment V ECI Blocker F, LP
GoldPoint Mezzanine Partners IV, LP (DE)	GoldPoint Partners Co-Investment Fund-A, LP
NYLCAP 2010 Co-Invest GenPar GP, LLC (DE)	NYLCAP India Funding LLC (DE)
NYLCAP 2010 Co-Invest GenPar L.P. (DE)	NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS)
NYLCAP 2010 Co-Invest L.P. (DE)	New York Life Investment Management India Fund II, LLC (Mauritius) (MUS)
NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P. (DE)	NYLCAP India Funding III LLC (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco A L.P. (DE)	NYLIM-Jacob Dallas Asset Management Company III (Mauritius) LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)	NYLIM Jacob Dallas India Fund III (Mauritius) LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker B L.P. (DE)	NYLIM Jacob Dallas Capital India (FVICI) III (Mauritius) LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker C L.P. (DE)	NYLIM Jacob Dallas India (FII) III (Mauritius) LLC (MUS)
NYLCAP 2010 Co-Invest ECI Blocker C L.P. (DE)	NYLIM Jacob Dallas India Holdings (Mauritius) V
NYLCAP 2010 Co-Invest ECI Blocker C L.P. (DE)	NYLIM Mezzanine GenPar GP, LLC (DE)
NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)	NYLIM Mezzanine GenPar, LP (DE)
NYLCAP 2010 Co-Invest ECI Blocker E L.P. (DE)	New York Life Investment Management Mezzanine Partners, LP (DE)
NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)	NYLIM Mezzanine Partners II GenPar GP, LLC (DE)
NYLCAP 2010 Co-Invest ECI Blocker F L.P. (DE)	NYLIM Mezzanine Partners II GenPar, LP (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)	NYLIM Mezzanine Offshore Partners II, LP (CYM)
NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)	NYLIM Mezzanine Partners II GenPar GP, LLC (DE)
NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)	NYLIM Mezzanine Partners II Parallel Luxco S.a.r.l. (LUX)
NYLCAP 2010 Co-Invest ECI Blocker Holdco G L.P. (DE)	Voice Holdco Ltd. (CAN)
New York Life Capital Partners, LLC (DE)	NYLCAP Mezzanine Partners III GenPar GP, LLC (DE)
New York Life Capital Partners, LP (13-4091045) (DE)	NYLCAP Mezzanine Partners III GenPar, LP (DE)
New York Life Capital Partners II, LLC (DE)	NYLCAP Mezzanine Partners III-K Fund, LP (DE)
New York Life Capital Partners II, L.P. (DE)	NYLCAP Mezzanine Partners III, LP (DE)
New York Life Capital Partners III GenPar GP, LLC (DE)	NYLCAP Mezzanine III Luxco S.a.r.l. (LUX)
New York Life Capital Partners III GenPar, LP (DE)	NYLCAP Mezzanine Partners III Parallel Fund, LP (DE)
New York Life Capital Partners III, LP (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP (DE)
New York Life Capital Partners IV GenPar GP, LLC (DE)	NYLCAP Mezzanine Partners III 2012 Luxco S.a.r.l. (LUX)
New York Life Capital Partners IV GenPar, L.P. (DE)	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP (DE)
NYLCAP III-A RBG Corp. (DE)	
New York Life Capital Partners IV GenPar GP, LLC (DE)	
New York Life Capital Partners IV GenPar, LP (DE)	
New York Life Capital Partners IV GenPar GP, LLC (DE)	
New York Life Capital Partners IV, LP (DE)	
New York Life Capital Partners IV-A, LP (DE)	
New York Life Capital Partners IV-A, LP (DE)	
GoldPoint Partners Co-Investment V GenPar GP LLC (DE)	
GoldPoint Partners Co-Investment V GenPar, L.P. (DE)	

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE)	PACIF III GP, LLC (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)	Private Advisors Coinvestment Fund III, LP (46-1360141) (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE)	PACIF IV GP, LLC
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)	Private Advisors Coinvestment Fund IV, LP
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE)	PACIF IV Carry Parent, LLC
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)	PACIF IV Carry, LLC
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)	Private Advisors Distressed Opportunities Fund, L.P. (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE)	Private Advisors Income Fund, L.P. (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP (DE)	PAPEF Carry Parent, LLC (DE)
NYLCAP Select Manager GenPar, LP (DE)	PAPEF Carry, LLC (DE)
C.B. Fleet TopCo, LLC (DE)	Private Advisors Small Company Buyout Fund, L.P. (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP	Private Advisors Alternative Small Company Buyout Fund, L.P. (DE)
NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP	Small Company Buyout Blocker Corp. (DE)
NYLCAP Mezzanine Offshore Partners III, L.P. (DE)	Small Company Buyout ECI, LP (DE)
NYLCAP Select Manager GenPar GP, LLC (DE)	Small Company Buyout Holding, LP (DE)
NYLCAP Select Manager Fund I, LP (DE)	Private Advisors Small Company Buyout Fund II, L.P. (DE)
NYLCAP Select Manager Cayman Fund, LP (CYM)	PASCBF III GP, LLC (DE)
NYLCAP Select Manager Fund II, L.P. (CYM)	Private Advisors Small Company Buyout Fund III, LP (DE)
NYLCAP Canada GenPar Inc. (CAN)	PASCBF IV Carry Parent, LLC (DE)
NYLCAP Select Manager Canada Fund, LP (CAN)	PASCBF IV Carry, LLC (DE)
NYLCAP Select Manager II GenPar GP, LLC (DE)	Private Advisors Small Company Buyout Fund IV, LP (DE)
NYLCAP Select Manager II GenPar GP L.P. (CYM)	PASCBF V Carry Parent, LLC (DE)
NYLCAP Canada II GenPar Inc. (CAN)	PASCBF V Carry, LLC (DE)
NYLCAP Select Manager Canada Fund II, L.P. (CAN)	Private Advisors Small Company Buyout Fund V, LP (DE)
GoldPoint Partners Select Manager III GenPar GP, LLC (DE)	PASCPEF VI Carry Parent, LLC (DE)
GoldPoint Partners Select Manager III GenPar, L.P. (CYM)	PASCPEF VI Carry, LLC (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	Private Advisors Small Company Buyout Fund VI, LP (DE)
GoldPoint Partners Select Manager Fund III L.P. (CYM)	Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM)
GoldPoint Partners Select Manager Fund III AV, L.P.	PA Real Assets Carry Parent, LLC (DE)
GoldPoint Partners Canada III GenPar, Inc.	PA Real Assets Carry, LLC (DE)
GoldPoint Partners Select Manager Canada Fund III, L.P.	PA Emerging Manager Carry Parent, LLC (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	PA Emerging Manager Carry, LLC (DE)
GoldPoint Partners Canada III GenPar, Inc.	RIC I GP, LLC (DE)
GoldPoint Partners Select Manager Canada Fund III, L.P.	Richmond Coinvestment Partners I, LP (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	RIC I Carry Parent, LLC (DE)
GoldPoint Partners Select Manager Fund III L.P. (CYM)	RIC I Carry, LLC (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	Cuyahoga Capital Partners I Management Group, LLC (DE)
GoldPoint Partners Select Manager Fund III L.P. (CYM)	Cuyahoga Capital Partners II Management Group LLC (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	Cuyahoga Capital Partners III Management Group LLC (DE)
GoldPoint Partners Select Manager Fund III L.P. (CYM)	Cuyahoga Capital Partners IV Management Group LLC (DE)
GoldPoint Partners Select Manager Fund III AV, L.P.	PASF V GP, LLC
GoldPoint Partners Select Manager Fund III L.P. (CYM)	Private Advisors Secondary Fund V, LP

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

PASF V Carry Parent, LLC
PASF V Carry, LLC
Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE)
UVF GP, LLC (DE)
Undiscovered Value Fund, LP (DE)
Undiscovered Value Fund, Ltd. (CYM)
Undiscovered Value Master Fund SPC (CYM)
Private Advisors Stable Value Fund, Ltd. (DE)
Index IQ Holdings Inc. (DE)
Financial Development LLC (DE)
IndexIQ, Inc. (DE)
IndexIQ LLC (DE)
IndexIQ Advisors LLC (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NYLife Real Estate Holdings LLC

CC Acquisitions, LP (DE)
 Huntsville NYL LLC (DE)
 NYL Midwest Apartments LLC (DE)
 REEP-MF Cumberland TN LLC (DE)
 Cumberland Apartments, LLC (TN)
 REEP-RTL Bradford PA LLC (DE)
 REEP-IND Forest Park NJ LLC (DE)
 FP Building 1-2-3 LLC (DE)
 FP Building 4 LLC (DE)
 FP Building 17, LLC (DE)
 FP Building 18, LLC (DE)
 FP Building 19, LLC (DE)
 FP Building 20, LLC (DE)
 FP Mantua Grove LLC (DE)
 FP Lot 1:01 LLC (DE)
 REEP-IND NJ LLC (DE)
 NJIND JV LLC (DE)
 NJIND Hook Road LLC (DE)
 NJIND Old Post Road LLC (DE)
 NJIND Brunswick Avenue LLC (DE)
 NJIND Raritan Center LLC (DE)
 NJIND Talmadge Road LLC (DE)
 NJIND Bay Avenue LLC (DE)
 NJIND Melrich Road LLC (DE)
 NJIND Carter Drive LLC (DE)
 NJIND Corbin Street LLC (DE)

REEP-IND Valwood TX LLC (DE)
 REEP-MF Marina Landing WA LLC (DE)
 REEP-SP Marina Landing LLC (DE)
 REEP-MF Enclave TX LLC (DE)
 REEP-MF Mira Loma II TX LLC (DE)
 REEP-MF Summitt Ridge CO LLC (DE)
 REEP-OF Centerpointe VA LLC (DE)
 REEP-OFC 575 Lex NY LLC (DE)
 REEP-OFC 575 Lex NY GP LLC (DE)
 REEP-OFC Westory DC LLC (DE)
 REEP-RTL SASI GA LLC (DE)
 REEP-MF Woodridge II LLC (DE)
 REEP-IND Continental NC LLC (DE)
 LRC-Patriot, LLC (DE)
 REEP-LRC Industrial LLC (DE)
 REEP-OFC 525 N Tryon NC LLC (DE)
 525 Charlotte Office LLC (DE)
 REEP-OFC Royal Centre GA LLC
 Royal Centre, LLC

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*	
.0826	New York Life Group	60915	13-5582869	13882827	0000071633	-	New York Life Insurance Company - New York Life Insurance & Annuity Corporation	N.Y.	DE	New York Life Insurance Company - New York Life Insurance & Annuity Corporation	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	9156	13-3044743	36883691	0000727136	-	Ausbil IT - Ausbil Microcap Fund	AUS	N/A	New York Life Insurance Company	Ownership	-	11.80	New York Life Insurance Company
.0826	New York Life Group	00000	52-1530175	.....	.....	-	NYLife Insurance Company of Arizona	AZ	DS	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	81353	13-419614	.....	.....	-	New York Life Enterprises LLC	DE	DS	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	New York Life International Holdings Limited	MJS	N/A	New York Life Enterprises LLC	Ownership	-	84.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	New York Life International Holdings Limited	MJS	N/A	NYL Cayman Holdings Ltd. - NYLife Enterprises LLC	Ownership	-	16.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYL Cayman Holdings Ltd. - NYLife Enterprises LLC	CYM	N/A	NYL Cayman Holdings Ltd. - NYLife Enterprises LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYL Worldwide Capital Investments, LLC	DE	N/A	NYL Cayman Holdings Ltd. - NYLife Enterprises LLC	Ownership	-	17.40	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Cambrian Balanced Asset Alloc	LUX	N/A	New York Life Insurance Company	Ownership	-	19.80	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Cambrian L Defensive Asset Fund	LUX	N/A	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Seguros Monterrey New York Life, S.A. de C.V.	MEX	IA	New York Life Enterprises LLC	Ownership	-	99.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Administradora de Conductos SINYL, S.A. de C.V.	MEX	N/A	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	-	99.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Agencias de Distribucion SINYL, S.A. de C.V.	MEX	N/A	Seguros Monterrey New York Life, S.A. de C.V.	Ownership	-	99.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Immobiliaria SINYL, S.A. de C.V.	MEX	N/A	Agencias de Distribucion SINYL, S.A. de C.V.	Ownership	-	99.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	SEAF Sichuan SIE Investment Fund LLC	DE	N/A	New York Life Enterprises LLC	Ownership	-	1.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Samsung US Dynamic Asset Allocation Securities Feeder Investment Trust H	KOR	N/A	New York Life Insurance Company	Ownership	-	39.980	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYL Real Assets LLC	DE	N/A	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	13-4081725	2028649	0001270096	NYLIFE LLC	DE	DS	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Eagle Strategies LLC	DE	N/A	NYLIFE LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	New York Life Capital Corporation	DE	N/A	NYLIFE LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	13-264662	0000071637	-	NYL Executive Benefits LLC	DE	N/A	NYLIFE LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYLIFE Securities LLC	DE	N/A	NYLIFE LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	13-4081725	2028649	0001270096	NYLINK Insurance Agency Incorporated	GBR	N/A	NYLIFE LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYLUK I Company	DE	N/A	NYLUK I Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	Graham Mortgage Construction Company	GBR	N/A	NYLUK II Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	WIM (AM)	.....	-	WIM (AM)	GBR	N/A	NYLUK II Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	WIT	.....	-	Biris Holdings LLC	DE	N/A	New York Life Insurance Company	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYL Investors LLC	DE	N/A	NYL Investors LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	46-429486	.....	-	NYLM Holdings NCAD, GP, LLC	DE	N/A	NYL Investors LLC	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	McLogan Northern California Value Add/Development Fund I, L.P.	DE	N/A	NYLM Holdings NCAD, GP, LLC	Ownership	-	50.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	McLogan Northern California Value Add/Development Fund I, L.P.	DE	N/A	McLogan Northern California Value Add/Development Fund I, L.P.	Ownership	-	100.00	New York Life Insurance Company
.0826	New York Life Group	00000	00000	.....	.....	-	NYCADC-IND Greenwood CA LLC	DE	N/A	NYCADC-IND Concourse CA LLC	Ownership	-	100.00	New York Life Insurance Company

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*	
		00000					NJIND JV LLC	DE	N/A	REEP- IND NJ LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Hook Road LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Old Post Road LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Brunswick Avenue LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Raritan Center LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Talmadge Road LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Bay Avenue LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Meirich Road LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Carter Drive LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					NJIND Corbin Street LLC	DE	N/A	NJ IND JV LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-Estate Enclave TX LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Issaquah WA LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Miraloma II TX LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Verde NC LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Mount Vernon GA LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Summit Ridge CO LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-OF Centerpointe VA LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-RTL SASI GA LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Chandler AZ LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Woodridge IL LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Wallingford WA LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					REPP-IND Vawood TX LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-MF Marina Landing WA LLC	DE	N/A	REEP-SP Marina Landing WA LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-OFC 575 Lex NY LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-OFC 575 Lex NY GP LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					REPP-OFC Drakes Landing CA LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					REPP-OFC Vistry DC LLC	DE	N/A	NWL life Real Estate Holdings, LLC	Ownership.....	New York Life Insurance Company		
		00000					CT 160 CORPORATE COURT LLC	DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH Farmington, NY, LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					NYLUDC King of Prussia GP, LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					NYLUDC King of Prussia Realty, LP	DE	N/A	NYLUDC King of Prussia GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH Attleboro MA, LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Houston L.P.	DE	N/A	NYMH-Houston GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Ennis GP, LLC	DE	N/A	NYMH-Ennis GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Ennis, L.P.	DE	N/A	NYMH-Ennis GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Freeport GP, LLC	DE	N/A	NYMH-Freeport GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Freeport, L.P.	TX	N/A	NYMH-Freeport GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Houston GP, LLC	DE	N/A	NYMH-Houston GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-H-Piano GP, LLC	DE	N/A	NYMH-H-Piano GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-H-Piano, L.P.	TX	N/A	NYMH-H-Piano GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-San Antonio GP, LLC	TX	N/A	NYMH-San Antonio GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-San Antonio, L.P.	DE	N/A	NYMH-San Antonio GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Stephenville GP, LLC	DE	N/A	NYMH-Stephenville GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Stephenville, L.P.	TX	N/A	NYMH-Stephenville GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Taylor GP, LLC	DE	N/A	NYMH-Taylor GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					NYMH-Taylor, L.P.	TX	N/A	NYMH-Taylor GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					SOP 2005-C21-002 LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					SOP 2005-C21-003 LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000					SOP 2005-C21-007 LLC	DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*	
		00000				SOP 2005-C21-008 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-009 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-017 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-018 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-021 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-025 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-031 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-036 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-041 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-043 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-044 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-048 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-061 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-063 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-067 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-069 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
		00000				SOP 2005-C21-070 LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
65	Silver Spring, L.L.C.					Silver Spring, L.L.C.		PA	N/A	Silver Spring, L.L.C.	Ownership.....	New York Life Insurance Company		
	Silver Spring Associates, L.P.					Silver Spring Associates, L.P.		NY	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
	2015 Strategic Asset Holdings LLC					2015 Strategic Asset Holdings LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
	2015 DIL PORTFOLIO HOLDINGS LLC					2015 DIL PORTFOLIO HOLDINGS LLC		DE	N/A	New York Life Insurance Company	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	New York Life Insurance and Annuity Corporation	Ownership.....	37,602		
	00000					00000		DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DS	N/A	New York Life Insurance Company	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Index IQ Holdings Inc.	Ownership.....	0.000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	0.000		
	00000					00000		DE	N/A	Financial Development LLC	Ownership.....	74,370		
	00000					00000		DE	N/A	Index IQ Holdings Inc.	Ownership.....	25,630		
	00000					00000		DE	N/A	Index IQ Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Financial Development LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Index IQ Advisors LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Index IQ Holdings Inc.	Ownership.....	100,000		
	00000					00000		PA	N/A	Institutional Capital LLC	Ownership.....	1		
	00000					00000		PA	N/A	Institutional Capital LLC	Ownership.....	1		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Mackay Shields LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Mackay Shields Core Plus Opportunities Fund GP LLC	Ownership.....	100,000		
	00000					00000		DE	N/A	Mackay Shields LLC	Ownership.....	100,000		

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Per- cen- tage	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons(s)	*	
		00000				Plainview Funds plc - Mackay Shields - Flexible Bond Portfolio	Plainview Funds plc - Mackay Shields -	RL	N/A	New York Life Insurance Company Corporation	Ownership	23.470	New York Life Insurance Company	
		00000				Plainview Funds plc - Mackay Shields - Flexible Bond Portfolio	Plainview Funds plc - Mackay Shields -	RL	N/A	Mackay Shields LLC	Ownership	1.220	New York Life Insurance Company	
		00000				Plainview Funds plc - Mackay Shields - Unconstrained Bond Portfolio	Plainview Funds plc - Mackay Shields -	RL	N/A	New York Life Insurance Company	Ownership	26.920	New York Life Insurance Company	
		00000				Plainview Funds plc - Mackay Shields - Unconstrained Bond Portfolio	Plainview Funds plc - Mackay Shields -	RL	N/A	Mackay Shields LLC	Ownership	0.790	New York Life Insurance Company	
		00000				Floating Rate High Yield Portfolio	Floating Rate High Yield Portfolio	RL	N/A	New York Life Insurance Company	Ownership	95.380	New York Life Insurance Company	
		00000				Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	RL	N/A	Mackay Shields LLC	Ownership	4.610	New York Life Insurance Company	
		00000				Plainview Funds plc - Mackay Shields Core Plus Opportunities Portfolio	Plainview Funds plc - Mackay Shields Core Bond Series	RL	N/A	Mackay Municipal Short Term Opportunities Fund GP LLC	Management	100.000	New York Life Insurance Company	
		00000				Mackay Shields Statutory Trust	Mackay Shields (International) Ltd.	CT	N/A	Mackay Municipal Short Term Opportunities Fund GP LLC	Ownership	0.000	New York Life Insurance Company	
		00000				Mackay Shields (Services) Ltd.	Mackay Shields (UK) LLP	GBR	N/A	Mackay Shields (UK) LLP	Management	100.000	New York Life Insurance Company	
		00000				Mackay Shields (UK) LLP	Mackay Shields (UK) LLP	GBR	N/A	Mackay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	
		00000				Mackay Shields Global Derivatives LLC	Mackay Shields Global Derivatives LLC	DE	N/A	Mackay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	
		00000				Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	DE	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	
		00000				Mackay Puerto Rico Opportunities Funds, L.P.	Mackay Municipal Managers California Opportunities GP LLC	DE	N/A	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Management	100.000	New York Life Insurance Company	
		00000				Mackay Municipal Managers California Opportunities GP LLC	Mackay Municipal Managers California Opportunities GP LLC	DE	N/A	Mackay Municipal Managers California Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000				Mackay Municipal Managers California Opportunities Fund, L.P.	Mackay Municipal Managers California Opportunities Fund, L.P.	DE	N/A	Mackay Municipal Managers California Opportunities GP LLC	Management	100.000	New York Life Insurance Company	
		00000				Mackay Capital I Funding LLC	Mackay Capital I Funding LLC	DE	N/A	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	
		00000				Mackay Avenue Loan Fund GP LLC	Mackay Avenue Loan Fund GP LLC	DE	N/A	Mackay Capital I Funding LLC	Management	100.000	New York Life Insurance Company	
		00000				Mackay Avenue Loan Fund LP	Mackay Avenue Loan Fund LP	DE	N/A	Mackay Avenue Loan Fund GP LLC	Ownership	100.000	New York Life Insurance Company	
		00000				MCF Co-Investment GP LLC	MCF Co-Investment GP LLC	DE	N/A	MCF Co-Investment GP LLC	Management	100.000	New York Life Insurance Company	
		00000				MCF Co-Investment GP LP	MCF Co-Investment GP LP	DE	N/A	MCF Co-Investment GP LP	Ownership	100.000	New York Life Insurance Company	
		00000				MCF Fund I LLC	MCF Fund I LLC	DE	N/A	Mackay Capital I Funding LLC	Management	100.000	New York Life Insurance Company	
		00000				Warwick McAlester Holdings, LLC	Warwick McAlester Holdings, LLC	DE	N/A	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000				Meeo Sullivan, LLC	Meeo Sullivan, LLC	DE	N/A	Warwick McAlester Holdings, LLC	Management	100.000	New York Life Insurance Company	
		00000				Electric Avenue, LLC	Electric Avenue, LLC	DE	N/A	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000				WDC Liquidation Trust	WDC Liquidation Trust	IL		Warwick McAlester Holdings, LLC	Management	100.000	New York Life Insurance Company	
		00000				Young America Holdings, LLC	Young America Holdings, LLC	DE	N/A	Madison Capital Funding LLC	Management	36.350	New York Life Insurance Company	
		00000				YAC ECM Incorporated	YAC ECM Incorporated	DE	N/A	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000				Young America Holdings, LLC	Young America Holdings, LLC	DE	N/A	Young America Holdings, LLC	Management	100.000	New York Life Insurance Company	
		00000				Global Full Intent Services, Inc.	Global Full Intent Services, Inc.	MN		Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	
		00000				SourceOne Worldwide, Inc.	SourceOne Worldwide, Inc.	AZ		Young America Holdings, LLC	Management	100.000	New York Life Insurance Company	
		00000				YA Canada Corporation	YA Canada Corporation	MN		Young America Holdings, LLC	Management	100.000	New York Life Insurance Company	
		00000				Zenith Products Holdings, Inc.	Zenith Products Holdings, Inc.	CAN		Young America Holdings, LLC	Management	16.360	New York Life Insurance Company	
		00000				ZPC Holding Corp.	ZPC Holding Corp.	DE	N/A	Zenith Products Holdings, Inc.	Management	100.000	New York Life Insurance Company	
		00000				Zenith Products Corporation	Zenith Products Corporation	DE	N/A	ZPC Holding Corp.	Management	100.000	New York Life Insurance Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(Persons)*	*	
		00000					MCF Capital Management LLC	DE	N/A	Madison Capital Funding LLC	Ownership.....	New York Life Insurance Company		
		00000					MCF Capital I Ltd.	BNU	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO III LLC	DE	N/A	MCF Capital Management LLC	Ownership.....	New York Life Insurance Company	2	
		00000					MCF CLO III LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO IV LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO V LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO V Warehouse LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO V Warehouse LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MWF Portfolio I, LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO I LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					MCF CLO II LLC	DE	N/A	MCF Capital Management LLC	Other.....	New York Life Insurance Company	2	
		00000					Cornerstone Capital Management Holdings LLC	DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company		
		00000					Cornerstone Capital Management Holdings LLC	DE	N/A	Cornerstone Capital Management Holdings LLC	Ownership.....	New York Life Insurance Company		
		00000					Cornerstone Capital Management Holdings LLC	DE	N/A	Cornerstone Capital Management Holdings LLC	Ownership.....	New York Life Insurance Company		
		00000					Enhanced Index Fund GP, LLC	DE	N/A	Enhanced Index Fund GP, LLC	Ownership.....	New York Life Insurance Company		
		00000					Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP	DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company		
		00000					NYL Workforce GP LLC	DE	N/A	New York Life Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company		
		00000					New York Life Investment Management (U.K.) Ltd.	GBR	N/A	NWL Investors LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF 1500 Quail, LLC	DE	N/A	New York Life Insurance Company	Management.....	New York Life Insurance Company	3	
		00000					MREF Mission Heritage, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Lipino Center, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Mill Creek, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Gateway, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Delta Court, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Seaside, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Fremont Distribution Center, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					110 Taylor Road LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Century, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF York Road, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					York Road EW, LLC	DE	N/A	MREF York Road, LLC	Ownership.....	New York Life Insurance Company		
		00000					York Road Retail West, LLC	DE	N/A	York Road EW, LLC	Ownership.....	New York Life Insurance Company		
		00000					2001 EW LLC	DE	N/A	York Road EW, LLC	Ownership.....	New York Life Insurance Company		
		00000					2122 EW LLC	DE	N/A	York Road EW, LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Saddle River LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					Via Verde San Dimas, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF DC Corp.	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF L Street, LLC	DE	N/A	MREF DC Corp.	Ownership.....	New York Life Insurance Company		
		00000					1901 L Street Corp.	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					1901 L Street Corp.	DC	N/A	1901 L Street Corp.	Ownership.....	New York Life Insurance Company		
		00000					MREF Neopoint Commons, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Northlight, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Riverside, LLC	DE	N/A	MREF Corporate Woods, LLC	Ownership.....	New York Life Insurance Company		
		00000					MREF Corporate Woods, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company		

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*	
69	MREF Bedminster, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	Madison Core Property Fund LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Bartons Creek, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Bartons Creek, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Barlodge Apartments, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Barlodge Apartments, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Marketplace, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Marketplace, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF 101 East Crossroads, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF 101 East Crossroads, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF 1001 East Crossroads, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF 1001 East Crossroads, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Watervie!, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Watervie!, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Chain Bridge, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Chain Bridge, LLC	Ownership.....	New York Life Insurance Company	.....
	1991 Chain Bridge Road, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	1991 Chain Bridge Road, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Apakasic, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Apakasic, LLC	Ownership.....	New York Life Insurance Company	.....
	Apakasic Creek Corporate Park, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	Apakasic Creek Corporate Park, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF 250 Montgomery, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF 250 Montgomery, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Hawthorne, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Hawthorne, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Auburn 277, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Auburn 277, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Summer North, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Summer North, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Wellington, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Wellington, LLC	Ownership.....	New York Life Insurance Company	.....
	MREF Warner Center, LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MREF Warner Center, LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-ND Valley Business Park CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-ND Valley Business Park CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-ND Assateague MD LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-ND Assateague MD LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-SP Assateague MD LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-SP Assateague MD LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-MF Duluth GA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-MF Duluth GA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-MF Casa Santa Fe AZ LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-MF Casa Santa Fe AZ LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-MF Cabri II AZ LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-MF Cabri II AZ LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Centerstone I CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Centerstone I CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Centerstone II CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Centerstone II CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Centerstone III CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Centerstone III CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Centerstone IV CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Centerstone IV CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Canyon Commons CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Canyon Commons CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Centerpoint Plaza CA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Centerpoint Plaza CA LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-ND Logistics NC LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-ND Logistics NC LLC	Ownership.....	New York Life Insurance Company	.....
	MCPF-LRC Logistics LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MCPF-LRC Logistics LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Desert Mirage AZ LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Desert Mirage AZ LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC One Main Place OR LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC One Main Place OR LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-ND Fenton MO LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-ND Fenton MO LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-ND Hi-Tech Roadway MO LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-ND Hi-Tech Roadway MO LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Hoyt OR LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Hoyt OR LLC	Ownership.....	New York Life Insurance Company	.....
	MADISON-QFC Clifton Heights PA LLC	00000	.....	.....	.....	.....	.....	DE	N/A	MADISON-QFC Clifton Heights PA LLC	Ownership.....	New York Life Insurance Company	.....
	New York Life Investment Management Holdings International S.á.r.l.	00000	.....	.....	.....	.....	.....	LUX	N/A	New York Life Investment Management Holdings International S.á.r.l.	Ownership.....	New York Life Insurance Company	.....
	New York Life Investment Management Holdings International S.á.r.l.	00000	.....	.....	.....	.....	.....	LUX	N/A	New York Life Investment Management Holdings International S.á.r.l.	Ownership.....	New York Life Insurance Company	.....
	New York Life Investment Management Holdings Global Holdings S.á.r.l.	00000	.....	.....	.....	.....	.....	LUX	N/A	New York Life Investment Management Holdings Global Holdings S.á.r.l.	Ownership.....	New York Life Insurance Company	.....
	Candriam Luxco S.á.r.l.	00000	.....	.....	.....	.....	.....	LUX	N/A	Candriam Luxco S.á.r.l.	Ownership.....	New York Life Insurance Company	.....
	Candriam Luxembourg, partnership limited by shares	00000	.....	.....	.....	.....	.....	LUX	N/A	Candriam Luxembourg, partnership limited by shares	Ownership.....	New York Life Insurance Company	.....
	Candriam Luxembourg, partnership limited by shares	00000	.....	.....	.....	.....	.....	LUX	N/A	Candriam Luxembourg, partnership limited by shares	Ownership.....	New York Life Insurance Company	.....
	Austelli Investment Management Limited	00000	.....	.....	.....	.....	.....	AUS	N/A	Austelli Investment Management Limited	Ownership.....	New York Life Insurance Company	.....
		00000	.....	.....	.....	.....	.....					77.810	New York Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	CIK	Domiciliary Location	Names of Parent/Subsidiaries Or Affiliates	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*			
		00000		AUS	Austbil Australia Pty. Ltd.	N/A	Austbil Investment Management Limited	Ownership.....	New York Life Insurance Company					
		00000		AUS	Austbil Asset Management Pty. Ltd.	N/A	Austbil Investment Management Limited	Ownership.....	New York Life Insurance Company					
		00000		BEL	ISPT Holding	N/A	Austbil Investment Management Limited	Ownership.....	New York Life Insurance Company					
		00000		AUS	AUSTBIL IT - Australian Geared Equity	N/A	Austbil Investment Management Limited	Ownership.....	New York Life Insurance Company					4
		00000		LUX	BIL Prime Advanced Cash + 100	N/A	Candian Luxembourg, partnership Limited by shares	Ownership.....	New York Life Insurance Company					
		00000		LUX	BIL Prime Advanced Cash + 100	N/A	Candian Belgium, public limited company	Ownership.....	New York Life Insurance Company					
		00000		FRA	Candian France, simplified joint-stock company	N/A	Candian Luxembourg, partnership Limited by shares	Ownership.....	New York Life Insurance Company					
		00000		FRA	Candian Dublin	N/A	Candian France, simplified joint-stock company	Ownership.....	New York Life Insurance Company					
		00000		BEL	Candian Belgium public limited company	N/A	Candian Belgium public limited company	Ownership.....	New York Life Insurance Company					
		00000		BEL	Candian Belgium public limited company	N/A	Candian Belgium Treasury Management	Ownership.....	New York Life Insurance Company					
		00000		FRA	Candian Treasury Management	N/A	Candian France, simplified joint-stock company	Ownership.....	New York Life Insurance Company					
		00000		LUX	Cordius CIG	N/A	Candian Belgium public limited company	Ownership.....	New York Life Insurance Company					
		00000		LUX	Cordius CIG	N/A	Cordius CIG	Ownership.....	New York Life Insurance Company					
		00000		LUX	Cordius B Protected Strategies	N/A	Cordius B Protected Strategies	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM-M-GR Fund I, LLC	N/A	NYLM Real Estate Mezzanine Fund I, LP	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM Fund II GP, LLC	N/A	NYLM Fund II GP, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM Real Estate Mezzanine Fund II, LP	N/A	NYLM Real Estate Mezzanine Fund II, LP	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM-TND, LLC	N/A	NYLM Real Estate Mezzanine Fund II, LP	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM-MI, LLC	N/A	NYLM Real Estate Mezzanine Fund II, LP	Ownership.....	New York Life Insurance Company					
		00000		DE	DOMN, LLC	N/A	NYLM RE Mezzanine Fund II, Investment Corporation	Ownership.....	New York Life Insurance Company					
		00000		DE	DOMN, LLC	N/A	DOMN, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	DOM Warehouse Series A, LLC	N/A	DOM Warehouse Series A, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	DOM Warehouse Series One, LLC	N/A	DOM Warehouse Series One, LLC	Ownership.....	New York Life Insurance Company					
		00000		IN	Sixteen West Savannah, LLC	N/A	DOM Warehouse Series One, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	Metropolis II Construction, LLC	N/A	DOM Warehouse Series One, LLC	Ownership.....	New York Life Insurance Company					
		00000		AZ	Streets Las Vegas, L.L.C.	N/A	DOM Warehouse Series One, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLM RE Mezzanine Fund II, Investment Corporation	N/A	NYLM Real Estate Mezzanine Fund II, LP	Ownership.....	New York Life Insurance Company					
		00000		DE	WFHG, GP LLC	N/A	NYLM Real Estate Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	Workforce Housing Fund I – 2007, LP	N/A	NYLM Real Estate Investment Management Holdings LLC	Ownership.....	New York Life Insurance Company					
		00000		MUS	NYLCAP Holdings (Mauritius) LLC	N/A	NYLCAP Holdings (Mauritius) LLC	Ownership.....	New York Life Insurance Company					
		00000		MUS	Jacob Ballas Capital India PVT, LTD	N/A	Jacob Ballas Capital India PVT, LTD	Ownership.....	New York Life Insurance Company					
		00000		IND	Evolvence Asset Management, Ltd.	N/A	Evolvence Asset Management, Ltd.	Ownership.....	New York Life Insurance Company					
		00000		DE	Go dPoint Partners LLC	N/A	Go dPoint Partners LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLCAP 2010 Co-Invest GenPar GP, LLC	N/A	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLCAP 2010 Co-Invest GenPar L.P.	N/A	NYLCAP 2010 Co-Invest GenPar L.P.	Ownership.....	New York Life Insurance Company					
		00000		DE	NYLCAP 2010 Co-Invest GenPar GP, LLC	N/A	NYLCAP 2010 Co-Invest GenPar GP, LLC	Ownership.....	New York Life Insurance Company					

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)*	*	
		00000				NYLCAP 2010 Co-Invest L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest GenPar L.P.	Ownership	New York Life Insurance Company		
		00000						DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco A A L.P.	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker A L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco B	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker B L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco C	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker C L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco D	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker D L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco E	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker E L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco F	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker F L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco G	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP 2010 Co-Invest ECI Blocker G L.P. L.P.		DE	N/A	NYLCAP 2010 Co-Invest ECI Blocker Holdco H	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners, LLC		DE	N/A	Go dpPoint Partners LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners II, LLC		DE	N/A	NY Life Capital Partners II, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners II, LLC		DE	N/A	Go dpPoint Partners II, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners II, LLC		DE	N/A	NY Life Capital Partners II, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners II, LLC		DE	N/A	Go dpPoint Partners II, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners II, LLC		DE	N/A	NY Life Capital Partners II, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners III, LP		DE	N/A	GenPar, LLC	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners III, LP		DE	N/A	NY Life Capital Partners III, LP	Ownership	100.00	New York Life Insurance Company	
		00000				NY Life Capital Partners III-A, LP		DE	N/A	NY Life Capital Partners III-A, LP	Ownership	100.00	New York Life Insurance Company	
		00000				NYLCAP III-A RBG Corp.		DE	N/A	NY Life Capital Partners III-A, LP	Ownership	100.00	New York Life Insurance Company	
		00000				New York Life Capital Partners IV GenPar GP, LLC		DE	N/A	Go dpPoint Partners LLC	Ownership	100.00	New York Life Insurance Company	
		00000				New York Life Capital Partners IV GenPar, LP		DE	N/A	NY Life Capital Partners IV GenPar	Ownership	100.00	New York Life Insurance Company	
		00000				New York Life Capital Partners IV, LP		DE	N/A	NY Life Capital Partners IV GenPar,	Ownership	100.00	New York Life Insurance Company	
		00000				New York Life Capital Partners IV-A, LP		DE	N/A	NY Life Capital Partners IV GenPar,	Ownership	100.00	New York Life Insurance Company	
		00000				Go dpPoint Partners V GenPar GP LLC		DE	N/A	Go dpPoint Partners LLC	Ownership	100.00	New York Life Insurance Company	

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM SCHEDULE Y

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(ies)/Persons)	*	
		00000	0001259536	-		NYLM Mezzanine Partners Parallel Fund LP	DE	N/A	N/A	NYLM Mezzanine GenPar, LP	Ownership	New York Life Insurance Company		
		00000	-			NYLM Mezzanine Offshore Partners II, LP	CYI	N/A	GoldPoint Partners LLC	NYLM Mezzanine Partners II GenPar GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLM Mezzanine Partners II GenPar, LP	DE	N/A	NYLM Mezzanine Partners II GenPar GP, LLC	NYLM Mezzanine Partners II GenPar GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	-			New York Life Investment Management Mezzanine Partners II, LP	DE	N/A	NYLM Mezzanine Partners II GenPar, LP	NYLM Mezzanine Partners II GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLM Mezzanine II Luxco S.a.r.l.	LUX	N/A	NYLM Mezzanine Partners II Parallel Fund, LP	NYLM Mezzanine Partners II GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLM Mezzanine Partners II Parallel Luxco S.a.r.l.	DE	N/A	NYLM Mezzanine Partners II Parallel Luxco S.a.r.l.	NYLM Mezzanine Partners II Parallel Luxco S.a.r.l.	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP 0001387095	LUX	N/A	NYLM Mezzanine Partners II Parallel Luxco S.a.r.l.	NYLM Mezzanine Partners II Parallel Luxco S.a.r.l.	Ownership	100,000	New York Life Insurance Company	
		00000	-			Voice Holdco Ltd.	CAN	N/A	NYLCAP Mezzanine Partners III GenPar, LLC	NYLCAP Mezzanine Partners III GenPar, LLC	Ownership	27,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Offshore Partners III, LP	DE	N/A	NYLCAP Mezzanine Partners III GenPar GP, LLC	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III GenPar, LP	DE	N/A	NYLCAP Mezzanine Partners III GenPar GP, LLC	NYLCAP Mezzanine Partners III GenPar GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III Luxco S.a.r.l.	LUX	N/A	NYLCAP Mezzanine Partners III GenPar, LP	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III Luxco Fund, LP	DE	N/A	NYLCAP Mezzanine Partners III GenPar, LP	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III Parallel Fund, LP	DE	N/A	NYLCAP Mezzanine Partners III GenPar, LP	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP 0001482545	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III Parallel Invest, LP	DE	N/A	NYLCAP Mezzanine Partners III GenPar, LP	NYLCAP Mezzanine Partners III GenPar, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III 2012 Luxco S.a.r.l.	LUX	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			Invest ECI Blocker Holdco A, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			Invest ECI Blocker Holdco B, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			Invest ECI Blocker Holdco C, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			NYLCAP Invest ECI Blocker C, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			Invest ECI Blocker Holdco D, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	
		00000	-			Invest ECI Blocker D, LP	DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100,000	New York Life Insurance Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Per- cen- tage	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- ni- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(es)/Person(s)	*	
74														
		00000				NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP		DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker E, LP		DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP		DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest, LP	Ownership		\$100,000	New York Life Insurance Company
		00000				C.B. Fleet TopCo, LLC		DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F, LP	Ownership		\$100,000	New York Life Insurance Company
		00000				GoldPoint Mezzanine Partners IV GenPar GP, LLC		DE	N/A	NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP	Ownership		\$17,000	New York Life Insurance Company
		00000				GoldPoint Mezzanine Partners IV GenPar LP, L.P.		DE	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				GoldPoint Mezzanine Partners IV GenPar LP, L.P.		DE	N/A	Go dpPoint Mezzanine Partners IV GenPar GP, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				GoldPoint Mezzanine Partners IV GenPar LP, L.P.		DE	N/A	Go dpPoint Mezzanine Partners IV GenPar GP, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager GenPar GP, LLC		DE	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager GenPar, LP		DE	N/A	NYLCAP Select Manager GenPar GP, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Fund, LP		DE	N/A	NYLCAP Select Manager GenPar GP, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Cayman Fund, LP		DE	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Canada GenPar, Inc.		CAN	N/A	NYLCAP Canada GenPar, Inc.	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Canada Fund, LP		CAN	N/A	NYLCAP Canada GenPar, Inc.	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager II GenPar GP, LLC		DE	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager II GenPar GP, L.P.		DE	N/A	NYLCAP Select Manager II GenPar GP, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Fund II, L.P.		DE	N/A	NYLCAP Select Manager II GenPar GP, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Canada II GenPar, Inc.		CAN	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Canada Fund II, L.P.		CAN	N/A	NYLCAP Canada II GenPar, Inc.	Ownership		\$100,000	New York Life Insurance Company
		00000				Go dpPoint Partner's Select Manager III GenPar GP, LLC		DE	N/A	Go dpPoint Partners LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				Go dpPoint Partner's Select Manager III GenPar, L.P.		CYM	N/A	Go dpPoint Partner's Select Manager III GenPar, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				Go dpPoint Partner's Select Manager Fund III		CYM	N/A	Go dpPoint Partner's Select Manager III GenPar, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				Go dpPoint Partner's Select Manager Fund III		DE	N/A	Go dpPoint Partner's Select Manager III GenPar, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Select Manager Fund III GenPar, L.P.		DE	N/A	Go dpPoint Partner's Select Manager III GenPar, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				Go dpPoint Partner's Select Manager Canada Fund III GenPar, L.P.		CAN	N/A	Go dpPoint Partner's Select Manager Canada Fund III GenPar, L.P.	Ownership		\$100,000	New York Life Insurance Company
		00000				NYLCAP Mezzanine Fund I LLC		DE	N/A	NYLCAP Mezzanine Fund I LLC	Ownership		\$0.000	New York Life Insurance Company
		00000				NYLCAP Mezzanine Carry I LLC		DE	N/A	NYLCAP Capital Management LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				Montpelier Carrier Parent, LLC		DE	N/A	Montpelier Carrier Parent, LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				Montpelier GP, LLC		DE	N/A	NYLCAP Capital Management LLC	Ownership		\$100,000	New York Life Insurance Company
		00000				Montpelier Fund, L.P.		DE	N/A	Montpelier GP, LLC	Influence		\$0.000	New York Life Insurance Company
		00000				NYLIM Flatiron Q.O. 2004-1 Equity Holdings LLC, Series A		CYM	OTH	NYLIM Flatiron CLO 2004-1 Ltd., LLC, Series A	Influence		\$0.000	New York Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 If Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent/Subsidiaries Or Affiliates	Domi- niliary Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management-in-Fact, Influence, Other)	Ultimate Controlling Entity(Persons)*	*	
75		00000	00000	00000	00000	NYLM Flatiron QO 2006-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	NYLM Flatiron QO 2006-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	NYLM Flatiron QO 2007-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	NYLM Flatiron QO 2007-1 Equity Holdings LLC, Series A	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2011-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2012-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2013-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2014-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 16 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	100.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Flatiron CLO 2015-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Stratford CDO 2001-1 Ltd.	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Silverado CLO 2006-II Limited	CYM	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	Silverado CLO 2006-II Equity Holdings LLC, Series A	CYM	OTH	Silverado CLO 2006-II Limited	Influence	0.000	New York Life Insurance Company	7	
		00000	00000	00000	00000	New York Life Funding	CDE	OTH	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8	
		00000	00000	00000	00000	Martingale Road LLC	DE	N/A	New York Life Insurance Company	Other	0.000	New York Life Insurance Company	8	
		00000	00000	00000	00000	UF-NCR Federal Receivables Trust, Series 2008B	NY	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	9	
		00000	00000	00000	00000	Government Energy Savings Trust 2003-A	NY	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	9	
		00000	00000	00000	00000	NYL Equipment Issuance Trust	AZ	OTH	New York Life Insurance Company	Influence	0.000	New York Life Insurance Company	10	
		00000	00000	00000	00000	NYLARC Holding Company Inc.	AZ	OTH	NYLARC Holding Company Inc.	Influence	0.000	New York Life Insurance Company	10	
		00000	00000	00000	00000	New York Life Agents Reinsurance Company	NY	OTH	New York Life Investment Management Holdings LLC	Ownership	64.250	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors LLC	DE	N/A	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors Alternative Asset Fund LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Alternative Fund LV, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Alternative Fund LV II, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF Carry Parent, LLC	DE	N/A	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF Carry, LLC	DE	N/A	PACIF Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF GP, LLC	DE	N/A	PACIF GP, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors Co-Investment Fund, LP	DE	N/A	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF II Carry Parent, LLC	DE	N/A	PACIF II Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF II Carry, LLC	DE	N/A	PACIF II Carry, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF II GP, LLC	DE	N/A	PACIF II GP, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors Co-Investment Fund II, LP	DE	N/A	Private Advisors LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF III Carry Parent, LLC	DE	N/A	PACIF III Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF III Carry, LLC	DE	N/A	PACIF III Carry, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors Distressed Opportunities Fund, L.P.	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	46-1360141	DE	N/A	PACIF III GP, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	Private Advisors Co-Investment Fund IV, LP	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF IV Carry Parent, LLC	DE	N/A	PACIF IV GP, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	PACIF IV Carry, LLC	DE	N/A	PACIF IV Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company		
		00000	00000	00000	00000	0001210098	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company		

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 if Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Ultimate Controlling Entity(es)/Persons(s)	*	
76		00000	00000	00000	00000	PAPF Carry Parent, LLC	Private Advisors Income Fund, L.P.	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PAPF Carry, LLC	PAPF Carry Parent, LLC	DE	N/A	PAPF Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Buyout Fund, L.P.	Private Advisors L.L.C.	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Alternative Small Company Buyout Fund, L.P.	Small I Company Buyout Blocker Corp.	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Small I Company Buyout ECI, LP	Private Advisors Small Company Buyout Fund, L.P.	DE	N/A	Private Advisors Small Company Buyout Fund, L.P.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Small I Company Buyout ECI, LP	Small I Company Buyout ECI, LP	DE	N/A	Small I Company Buyout Blocker Corp.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Small I Company Buyout Holding, LP	Private Advisors Alternative Small Company Buyout Fund, L.P.	DE	N/A	Private Advisors Small Company Buyout Fund, L.P.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Small I Company Buyout Holding, LP	Small I Company Buyout Holding, LP	DE	N/A	Small I Company Buyout Blocker Corp.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Buyout Fund II, L.P.	Private Advisors Alternative Small Company Buyout Fund II, L.P.	DE	N/A	Private Advisors Small Company Buyout Fund II, L.P.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF III GP, LLC	Private Advisors Small Company Buyout Fund III, L.P.	DE	N/A	PASCBF III GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF IV GP, LLC	PASCBF IV GP, LLC	DE	N/A	PASCBF IV GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF IV Carry Parent, LLC	PASCBF IV Carry Parent, LLC	DE	N/A	PASCBF IV Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF IV Carry, LLC	PASCBF IV Carry, LLC	DE	N/A	PASCBF IV Carry, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Buyout Fund IV, L.P.	Private Advisors Small Company Buyout Fund IV, L.P.	DE	N/A	Private Advisors Small Company Buyout Fund IV, L.P.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF V Carry Parent, LLC	PASCBF V Carry Parent, LLC	DE	N/A	PASCBF V Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASCBF V Carry, LLC	PASCBF V Carry, LLC	DE	N/A	PASCBF V Carry, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Buyout Fund V, L.P.	Private Advisors Small Company Buyout Fund V, L.P.	DE	N/A	PASCBF V GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Buyout Fund V - ERISA Fund, LP	Private Advisors Small Company Buyout Fund V - ERISA Fund, LP	DE	N/A	PASCBF V GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASOPFF VI Carry Parent, LLC	PASOPFF VI Carry Parent, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASOPFF VI Carry, LLC	PASOPFF VI Carry, LLC	DE	N/A	PASOPFF VI Carry, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Private Equity Fund VI, LP	Private Advisors Small Company Private Equity Fund VI, LP	DE	N/A	PASOPFF VI GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PA Real Assets Carry Parent, LLC	PA Real Assets Carry Parent, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASOPFF VI Emerging Manager, LLC	PASOPFF VI Emerging Manager, LLC	DE	N/A	PASOPFF VI Emerging Manager, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PASOPFF VI GP, LLC	PASOPFF VI GP, LLC	DE	N/A	PASOPFF VI GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Private Advisors Small Company Private Equity Fund VI, LP	Private Advisors Small Company Private Equity Fund VI, LP	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PA Real Assets Carry Parent, LLC	PA Real Assets Carry Parent, LLC	DE	N/A	PA Real Assets Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	PA Emerging Manager Carry Parent, LLC	PA Emerging Manager Carry Parent, LLC	DE	N/A	PA Emerging Manager Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	RIC I GP, LLC	RIC I GP, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Richmond Convestment Partners , LP	Richmond Convestment Partners , LP	DE	N/A	RIC I GP, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	RIC I Carry Parent, LLC	RIC I Carry Parent, LLC	DE	N/A	RIC I Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	RIC I Carry, LLC	RIC I Carry, LLC	DE	N/A	RIC I Carry, LLC	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Curahoga Capital Partners I Management Group, LLC	Curahoga Capital Partners I Management Group, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Cuyahoga Capital Partners III Management Group LLC	Cuyahoga Capital Partners III Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
		00000	00000	00000	00000	Cuyahoga Group III	Cuyahoga Group III	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13 if Control is Owner- ship Provide Percent- age	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- nicaly Loca- tion	Rela- tionship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Ultimate Controlling Entity(es)/Person(s)	*	
							Cuyahoga Capital Partners IV Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							PASF V GP, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							Private Advisors Secondary Fund V, LP	DE	N/A	PASF V GP, LLC	Ownership	100,000	New York Life Insurance Company	
							PASF V Carry Parent, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							PASF V Carry, LLC	DE	N/A	PASF V Carry Parent, LLC	Ownership	100,000	New York Life Insurance Company	
							Cuyahoga Capital Emerging Buyout Partners Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							UVF GP, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							Undiscovered Value Fund, LP	DE	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							Undiscovered Value Fund Ltd.	CM	N/A	Private Advisors L.L.C.	Other	0	11	
							Undiscovered Value Master Fund SPC	CM	N/A	Undiscovered Value Fund, Ltd.	Ownership	100,000	New York Life Insurance Company	
							New York Life Trust Company	NY	N/A	UVLIFE LLC	Ownership	100,000	New York Life Insurance Company	
							New York Life Structured Settlement Trust	NY	N/A	New York Life Trust Company	Influence	0	12	
							Private Advisors Stable Value Fund, Ltd.	CM	N/A	Private Advisors L.L.C.	Ownership	100,000	New York Life Insurance Company	
							0001160266 .....	..	..	..	..	..	..

Asterisk	Explanation
1	Investment Advisory Agreement – Institutional Capital LLC is the investment advisor of this collective investment trust, which is offered to third party investors.
2	Contractual Client – MCF Capital Management LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
3	Control of this entity is pursuant to an investment management contract with New York Life Investors LLC or affiliate, not through ownership of voting interests.
4	Investment Fund – Fund that invests in listed Australian equities, which is managed by Aushii Investment Management Limited.
5	Go1Point Partners LLC owns 24.66% of the voting management shares. NVLCP India Funding LLC owns 36% of non-voting carry shares.
6	Go1Point Partners LLC owns 24.66% of the voting management shares. NVLCAP India Funding LLC owns 31.36% of non-voting carry shares.
7	Investment Pool – Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company.
8	Reliance Relationship – Entity proceeds of the entity are invested in a funding agreement of the Company.
9	Energy Contracts and Aircraft Loans Investments – With 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation.
10	Reliance Relationship – Owners of this entity are agents of the Company. All business of this entity is conducted through reinsurance agreements with the Company and its insurance affiliates.
11	Control of this entity is pursuant to an investment management contract with Private Advisors LLC or affiliate, not through ownership of voting interests.
12	Reliance Relationship – A collective trust of mainly New York Life Insurance and Annuity Corporation assets (98.3%).

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

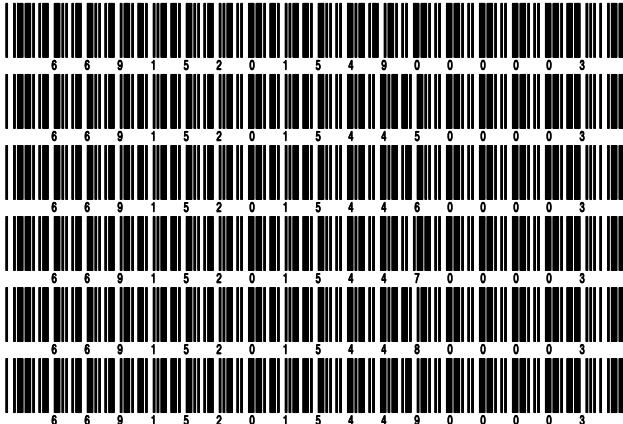
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

- 1.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Unearned reinsurance premium recoverable	63,619,946		63,619,946	64,431,161
2505. State premium tax credit	6,720,000		6,720,000	8,400,000
2506. Administrative and other fees due and unpaid	3,902,264		3,902,264	4,407,710
2507. Federal employees' group life conversion pool fund	2,583,434		2,583,434	2,488,957
2508. Amount due for undelivered securities	592,156	592,150	6	508,307
2509. Miscellaneous	73,805,892	73,805,892		
2597. Summary of remaining write-ins for Line 25 from overflow page	151,223,692	74,398,042	76,825,650	80,236,135

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Unfunded postretirement obligations for employees and agents	157,456,846	179,584,225
2505. Obligations under structured settlement agreements	147,043,919	148,174,398
2506. Liability for interest on claims	37,883,864	14,763,838
2507. General contingency reserve	13,071,849	14,792,325
2508. Accrued expenses payable	11,332,247	2,481,720
2509. Deferred gains liability	9,971,198	4,317,608
2510. Reserves required on certain group annuity separate accounts	6,942,259	7,487,966
2511. Adjustment to agents' progress sharing plan liability	6,652,271	7,194,158
2512. Deferred rent payable	5,928,448	5,917,344
2513. Deferred liability rebate commission	2,317,386	2,553,116
2514. Contingent liability	1,232,666	1,514,418
2515. Conversion costs payable	30,932	
2516. Derivative payable	6,834	
2597. Summary of remaining write-ins for Line 25 from overflow page	399,870,719	388,781,116

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Interest on benefit plans for employees and agents	5,836,426	21,290,744	32,452,524
2705. Fines, penalties and fees from regulatory authorities	(438,807)	35,648	51,782
2706. Change in special reserves on certain group policies	(61,166,694)	(32,772,019)	(63,267,130)
2707. Interest maintenance reserve ceded	(156,695,450)		
2797. Summary of remaining write-ins for Line 27 from overflow page	(212,464,525)	(11,445,627)	(30,762,824)

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304. Change in special reserves on certain group annuity contracts	545,707	(732,244)	(556,031)
5305. Ceding commission	(2,027,171)	(2,027,171)	(2,702,895)
5306. Prior period correction	(142,297,758)	48,499,214	48,499,214
5397. Summary of remaining write-ins for Line 53 from overflow page	(143,779,222)	45,739,799	45,240,288

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	508,592,742	514,326,461
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	783,668,909	
2.2 Additional investment made after acquisition	23,721,024	15,987,087
3. Current year change in encumbrances	2,412,242	
4. Total gain (loss) on disposals	12,360,700	52,392
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	1,180,837	
8. Deduct current year's depreciation	20,487,577	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,279,367,131	508,592,742
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,279,367,131	508,592,742

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year	11,831,058,257	11,153,097,139
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,031,767,348	2,150,354,157
2.2 Additional investment made after acquisition	36,303,870	41,460,311
3. Capitalized deferred interest and other	1,700,326	4,618,765
4. Accrual of discount	2,544,595	3,074,904
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		3,013,157
7. Deduct amounts received on disposals	1,326,252,871	1,524,500,037
8. Deduct amortization of premium and mortgage interest points and commitment fees	7,138,962	31,043
9. Total foreign exchange change in book value/recording investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		29,095
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,569,982,563	11,831,058,257
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	14,569,982,563	11,831,058,257
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	14,569,982,563	11,831,058,257

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,139,633,142	10,880,031,040
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	419,922,316	830,530,012
2.2 Additional investment made after acquisition	14,207,021,747	19,032,396,920
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	299,837,467	(126,374,393)
6. Total gain (loss) on disposals	3,681,019	26,464,056
7. Deduct amounts received on disposals	15,624,503,854	16,182,651,486
8. Deduct amortization of premium and depreciation	78,441,367	116,988,206
9. Total foreign exchange change in book/adjusted carrying value	(53,105,186)	(43,601,220)
10. Deduct current year's other than temporary impairment recognized	122,407,327	160,173,581
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,191,637,958	14,139,633,142
12. Deduct total nonadmitted amounts	149,084,587	108,729,998
13. Statement value at end of current period (Line 11 minus Line 12)	13,042,553,371	14,030,903,144

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	83,217,308,316	81,021,276,749
2. Cost of bonds and stocks acquired	21,482,231,719	18,742,350,809
3. Accrual of discount	310,113,703	413,741,213
4. Unrealized valuation increase (decrease)	49,139,230	1,106,434,113
5. Total gain (loss) on disposals	207,106,904	463,652,388
6. Deduct consideration for bonds and stocks disposed of	10,726,381,286	18,215,495,774
7. Deduct amortization of premium	86,572,152	88,451,504
8. Total foreign exchange change in book/adjusted carrying value	(87,486,126)	(196,113,295)
9. Deduct current year's other than temporary impairment recognized	69,413,405	30,086,383
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8-9)	94,296,046,903	83,217,308,316
11. Deduct total nonadmitted amounts	22,924,015	24,712,568
12. Statement value at end of current period (Line 10 minus Line 11)	94,273,122,888	83,192,595,748

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	During the Current Quarter		Non-Trading Activity During Current Quarter		Book/Adjusted Carrying Value End of First Quarter		Book/Adjusted Carrying Value End of Second Quarter		Book/Adjusted Carrying Value End of Third Quarter		Book/Adjusted Carrying Value December 31 Prior Year
		1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter				
BONDS												
1.	NAIC 1 (a)	50,392,334,431	33,880,499,733	28,099,819,500	(124,083,417)	49,983,210,643	50,392,334,431	56,048,931,247				49,221,785,179
2.	NAIC 2 (a)	20,900,414,734	3,345,994,582	859,920,334	9,507,378	20,900,414,734	20,900,414,734	23,395,996,360				19,936,358,773
3.	NAIC 3 (a)	3,806,066,454	524,360,568	192,105,415	131,809,002	3,667,773,810	3,806,066,454	4,270,130,629				3,355,218,600
4.	NAIC 4 (a)	2,163,704,400	163,532,771	93,355,236	(62,721,755)	2,172,030,244	2,163,704,400	2,171,160,180				2,073,781,559
5.	NAIC 5 (a)	330,524,280	1,256,317	9,065,286	5,640,016	306,267,899	330,524,280	328,355,327				358,936,976
6.	NAIC 6 (a)	53,917,910	2,224,514	1,964,538	(3,145,892)	60,084,456	53,917,910	51,031,994				75,380,176
7.	Total Bonds	77,646,962,209	37,917,886,505	29,256,230,309	(42,994,668)	76,203,147,321	77,646,962,209	86,265,905,737				75,021,460,363
PREFERRED STOCK												
8.	NAIC 1	58,459	157,150	153,507	(1,922)	58,459	54,123,757	47,445,536				30,340,877
9.	NAIC 2	54,123,757	13,123,373	18,877,197	(924,397)	36,523,764						
10.	NAIC 3	12,088,729	1,231,067		920,000	12,144,322	12,088,729	14,239,796				7,714,767
11.	NAIC 4	10,994,509	1,526,290		1,997,529	11,203,975	10,994,509	14,518,328				11,457,823
12.	NAIC 5	11,297,151			(2,310,000)	11,630,901	11,297,151	8,987,151				11,718,233
13.	NAIC 6	1,763,094			(38,669)	1,713,612	1,763,094	1,375,425				2,060,370
14.	Total Preferred Stock	90,325,699	16,037,880	19,030,704	(706,459)	73,216,574	90,325,699	86,626,416				63,292,070
15.	Total Bonds and Preferred Stock	77,737,287,908	37,933,906,385	29,275,261,013	(43,701,127)	76,276,363,895	77,737,287,908	86,352,232,153				75,084,752,433

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	532,248,324	XXX	533,373,320	1,201,556	1,501,210

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	240,937,282	201,510,077
2. Cost of short-term investments acquired	6,785,944,939	5,364,559,204
3. Accrual of discount	38,207	85,692
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(8,719)	1,167,591
6. Deduct consideration received on disposals	6,493,516,385	5,325,798,781
7. Deduct amortization of premium	1,146,998	586,501
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	532,248,326	240,937,282
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	532,248,326	240,937,282

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	473,271,677
2. Cost Paid/(Consideration Received) on additions	1,195,000
3. Unrealized Valuation increase/(decrease)	214,622,182
4. Total gain (loss) on termination recognized	(47,860,052)
5. Considerations received/(paid) on terminations	(32,631,191)
6. Amortization	(33,347,236)
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	640,512,763
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	640,512,763

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(259,375)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	331,453
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	(16,980)
3.14 Section 1, Column 18, prior year	(140,062) 123,082 123,082
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	(16,980)
3.24 Section 1, Column 19, prior year	(140,062) 123,082 123,082
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	4,954,750
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	4,954,750
4.22 Amount recognized	4,954,750
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	72,078
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	72,078

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	640,512,764
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	72,078
3. Total (Line 1 plus Line 2).....	640,584,842
4. Part D, Section 1, Column 5	1,106,956,628
5. Part D, Section 1, Column 6	(466,371,786)
6. Total (Line 3 minus Line 4 minus Line 5).....	.....

	Fair Value Check
7. Part A, Section 1, Column 16	706,064,003
8. Part B, Section 1, Column 13	72,078
9. Total (Line 7 plus Line 8).....	706,136,081
10. Part D, Section 1, Column 8	1,174,818,171
11. Part D, Section 1, Column 9	(468,682,089)
12 Total (Line 9 minus Line 10 minus Line 11).....	.....

	Potential Exposure Check
13. Part A, Section 1, Column 21	166,130,286
14. Part B, Section 1, Column 20	1,862,668
15. Part D, Section 1, Column 11	167,992,954
16. Total (Line 13 plus Line 14 minus Line 15).....	.....

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,214,351,414	957,623,126
2. Cost of cash equivalents acquired	61,310,733,242	53,825,126,685
3. Accrual of discount	865,815	887,882
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals	(478)	1,810
6. Deduct consideration received on disposals	61,063,120,030	53,569,286,552
7. Deduct amortization of premium	428,348	1,537
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,462,401,615	1,214,351,414
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	1,462,401,615	1,214,351,414