

CREDIT SUISSE AG

(Incorporated in Switzerland)

Registration Document

This Registration Document comprises:

- Table of Contents (page 3);
- Risk Factors (page 4);
- General Information (pages 4-5); and

the following, which are incorporated herein by reference and have been filed with the Irish Stock Exchange. The non-incorporated parts of the below mentioned documents are either not relevant for the investor or covered elsewhere in the Registration Document:

- the Form 20-F of Credit Suisse filed with the United States Securities and Exchange Commission (the "SEC") on 25 March 2011 (the "Annual Report 2010"), which includes the 2010 Annual Report exhibited thereto, except that the information on pages 510-511 of the Exhibit to the Annual Report 2010 under "Investor Information" is not incorporated by reference;
- the Form 6-K of Credit Suisse filed with the SEC on 24 March 2011 (the "Form 6-K Dated 24 March 2011"), which includes the media release exhibited thereto regarding the Annual General Meeting; and
- the Form 20-F of Credit Suisse filed with the SEC on 26 March 2010 (the "Annual Report 2009"), which includes the 2009 Annual Report exhibited thereto, except that the information on pages 484-485 of the Exhibit to the 2009 Annual Report under "Investor Information" is not incorporated by reference;

This Registration Document has been prepared pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005. The information in this Registration Document has been prepared pursuant to Article 14 of Commission Regulation (EC) No. 809/2004 of 29 April 2004. The Registration Document has been approved by the Central Bank of Ireland (the "Central Bank"), as competent authority under the Prospectus Directive 2003/71/EC. The Central Bank only approves this Registration Document as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive 2003/71/EC. This Registration Document replaces in its entirety the Registration Document approved by the Central Bank dated 21 February 2011.

The appointed Irish Listing Agent is J&E Davy, Davy House, 49 Dawson Street, Dublin 2, Ireland.

Prospective investors should read the entire document and, in particular, the Risk Factors set out in pages 496-502 of the Exhibit to the Annual Report 2010, when considering an investment in Credit Suisse debt securities.

Registration Document dated 14 April 2011

For purposes of this Registration Document, unless the context otherwise requires, the terms “Credit Suisse”, “the Bank”, “we”, “us” and “our” mean Credit Suisse AG, the Swiss bank subsidiary of the Group, and its consolidated subsidiaries, and the term “the Group” means Credit Suisse Group AG and its consolidated subsidiaries.

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Risk Factors

See pages 496-502 of the Exhibit to the Annual Report 2010 that disclose the principal risks to Credit Suisse, which are incorporated herein by reference.

General Information

1. Credit Suisse

Credit Suisse was established on 5 July 1856 and registered in the Commercial Register (registration no. CH-020.3.923.549-1) of the Canton of Zurich on 27 April 1883 for an unlimited duration under the name Schweizerische Kreditanstalt. Credit Suisse's name was changed to Credit Suisse First Boston on 11 December 1996. On 13 May 2005, the Swiss banks Credit Suisse First Boston and Credit Suisse were merged. Credit Suisse First Boston was the surviving legal entity, and its name was changed to Credit Suisse (by entry in the commercial register). On 9 November 2009, Credit Suisse was renamed "Credit Suisse AG".

Credit Suisse, a Swiss bank and joint stock corporation established under Swiss law, is a wholly owned subsidiary of Credit Suisse Group AG. Credit Suisse's registered head office is in Zurich, and it has additional executive offices and principal branches located in London, New York, Hong Kong, Singapore and Tokyo.

Credit Suisse's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland, and its telephone number is 41-44-333-1111.

2. Credit Suisse's Auditors

Credit Suisse's statutory and bank law auditor is KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland (KPMG). KPMG is a member of the Swiss Institute of Certified Accountants and Tax Consultants.

Credit Suisse's special auditor is BDO Visura, Fabrikstrasse 50, 8031 Zurich, Switzerland.

3. Documents on Display

For the life of this registration document, the following documents (or copies thereof) may be physically inspected at the registered head office of Credit Suisse at Paradeplatz 8, CH-8001, Zurich, Switzerland:

- i. the Articles of Association of Credit Suisse; and
- ii. historical financial information of Credit Suisse and its subsidiary undertakings for the financial years ended 31 December 2010 and 2009.

This information is also available on the Credit Suisse Group website, www.credit-suisse.com.

4. Change

There has been no material adverse change in the prospects of Credit Suisse and its consolidated subsidiaries since 31 December 2010. There has been no significant change in the financial position of Credit Suisse and its consolidated subsidiaries since 31 December 2010.

5. Address of Directors and Executives

The business address of the members of the Board of Directors and the members of the Executive Board is Paradeplatz 8, CH-8001, Zurich, Switzerland.

6. Market Activity

Credit Suisse may update its expectations on market activity, and any such update will be included in its quarterly or annual reports.

7. Conflicts

There are no conflicts of interest of the members of the Board of Directors and the members of the Executive Board between their duties to the Bank and their private interests and/or other duties.

8. Responsibility Statements

Credit Suisse takes responsibility for the information contained in this registration document, having taken all reasonable care to ensure that such is the case, and is satisfied that the information contained in this registration document, is, to the best knowledge and belief of Credit Suisse, in accordance with the facts and contains no omission likely to affect its import.

9. Legal and Arbitration Proceedings

Except as disclosed in the Annual Report 2010 under (i) the section "Additional Information – Legal proceedings" (on page 495 of the Exhibit to the Annual Report 2010) and (ii) the heading "Litigation" (note 37 to the consolidated financial statements of the Group on pages 331-337 of the Exhibit to the Annual Report 2010), there are no, and have not been during the period of 12 months ending on the date of this Registration Document, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the Bank's financial position or profitability, and Credit Suisse is not aware of any such proceedings being either pending or threatened.