

CREDIT SUISSE AG

(Incorporated in Switzerland)

Registration Document

This Registration Document comprises:

- Table of Contents (page 5);
- Risk Factors (page 6);
- General Information (pages 6-9); and

the following, which are incorporated herein by reference and have been filed with the Irish Stock Exchange:

- the Form 6-K of the Group filed with the United States Securities and Exchange Commission (the “SEC”) on August 3, 2012 (the “Group Form 6-K Dated 3 August 2012”), which contains the 2012 Six Months Group Financial Statements within which there is a discussion of the Group’s core results for the six months ended June 30, 2012 compared to the six months ended June 30, 2011, except that the information on pages 1-2 under “Dear Shareholder” is not incorporated by reference;
- the Form 6-K of the Bank filed with the SEC on 3 August, 2012 (the “Form 6-K Dated 3 August 2012”), which contains: (i) the 2012 Second Quarter Financial Report of the Group within which there is unaudited information for the Group for the three months ended 30 June 2012, except that the information on pages 1–2 under “Dear Shareholder” is not incorporated by reference and (ii) the 2012 Six Months Bank Financial Statements within which there are unaudited financial statements for the six months ended June 30, 2012;
- the Form 6-K of the Bank and Group filed with the SEC on 30 July 2012 (the “Form 6-K Dated 30 July 2012”), which contains the media release regarding an issuance of Mandatory and Contingent Convertible Securities by the Group;
- the Form 6-K of the Bank filed with the SEC on 24 July 2012 (the “Form 6-K Dated 24 July 2012”), which contains the 2012 Second Quarter Financial Release of the Group within which there is unaudited information for the Group for the three months ended 30 June 2012, except that the information on pages 1 – 2 under “Dear Shareholder” is not incorporated by reference;
- the Form 6-K of the Bank and Group filed with the SEC on 18 July 2012 (the “Form 6-K Dated 18 July 2012”), which contains the media release regarding its 2Q 2012 results, except that the final paragraph on page 1 under the heading “Zurich, July 18, 2012 Credit Suisse Group today announced its 2Q12 results, decisive measures to improve efficiency and to strengthen its capital position in preparation for Basel III regulatory requirements” and the first three paragraphs on page 2 are not incorporated by reference;
- the Form 6-K of the Bank and Group filed with the SEC on 5 July 2012 (the “Form 6-K Dated 5 July 2012”), which contains the Public Section of the Credit Suisse Global Recovery and Resolution Plan;

- the Form 6-K of the Bank and the Group filed with the SEC on 22 May, 2012 (the “Form 6-K Dated 22 May 2012”), which contains the media release exhibited thereto regarding the issuance of new shares as a result of scrip dividend elections;
- the Form 6-K of the Bank and the Group filed with the SEC on 11 May, 2012 (the “Form 6-K Dated 11 May 2012”), which contains the media release regarding executive appointments and changes to the Executive Boards of the Bank and the Group;
- the Form 6-K of the Bank and the Group filed with the SEC on 8 May, 2012 (the “Second Form 6-K Dated 8 May 2012”), which contains the media release regarding the final terms of the distribution of CHF 0.75 per registered share out of reserves from capital contributions for the financial year 2011;
- the Form 6-K of the Bank filed with the SEC on 8 May, 2012 (the “Form 6-K Dated 8 May 2012”), which contains the 2012 First Quarter Financial Report of the Group within which there is unaudited information for the Group for the three months ended 31 March 2012, except that the information on pages 1–2 under “Dear Shareholder” is not incorporated by reference;
- the Form 6-K of the Bank and the Group filed with the SEC on 27 April, 2012 (the “Form 6-K Dated 27 April 2012”), which includes the media release exhibited thereto regarding the results of the Annual General Meeting of the Group;
- the Form 6-K of the Bank filed with the SEC on 25 April, 2012 (the “Form 6-K Dated 25 April, 2012”), which contains the 2012 First Quarter Financial Release of the Group within which there is unaudited information for the Group for the three months ended 31 March, 2012, except that the information on pages 1 – 2 under “Dear Shareholder” is not incorporated by reference;
- the Form 20-F of the Bank and the Group filed with the SEC on 23 March, 2012 (the “Annual Report 2011”), which contains the 2011 Annual Report of the Group within which there are the audited financial statements of the Bank for the year ended 31 December, 2011 and a report of the Group’s auditors, except that the information on pages 3-6 under “Message from the Chairman and the Chief Executive Officer” is not incorporated by reference;
- the Form 6-K of the Bank and the Group filed with the SEC on 21 March 2012 (the “Form 6-K Dated 21 March 2012”), which includes the media release exhibited thereto regarding the Annual General Meeting; and
- the Form 20-F of the Bank and the Group filed with the SEC on 25 March, 2011 (the “Annual Report 2010”), which contains the 2010 Annual Report of the Group within which there are the audited financial statements of the Bank for the year ended 31 December, 2010 and a report of the Group’s auditors, except that the information on pages 3-5 under “Message from the Chairman and the Chief Executive Officer” is not incorporated by reference.

Copies of all of the documents incorporated by reference above can be inspected online at https://www.credit-suisse.com/investors/en/sec_filings_bank.jsp, in the “Registration Document (Ireland)” section.

The information that is not incorporated herein by reference from each of the Group Form 6-K Dated 3 August 2012, the Form 6-K Dated 3 August 2012, the Form 6-K Dated 24 July 2012, the Form 6-K Dated 18 July 2012, the Form 6-K Dated 8 May 2012, the Form 6-K Dated 25 April 2012, the Annual Report 2011 and the Annual Report 2010 either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for the investor.

This Registration Document has been prepared pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005. The information in this Registration Document has been prepared pursuant to Article 14 of Commission Regulation (EC) No. 809/2004 of 29 April 2004. The Registration Document has been approved by the Central Bank of Ireland (the "Central Bank"), as competent authority under the Prospectus Directive 2003/71/EC. The Central Bank only approves this Registration Document as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive 2003/71/EC. This Registration Document replaces in its entirety the Registration Document approved by the Central Bank dated 2 July 2012.

The credit ratings incorporated by reference into this Registration Document have been issued, for the purposes of Regulation (EC) No 1060/2009 as amended by Regulation (EU) No 513/2011 (the "CRA Regulation"), by Standard & Poor's Credit Market Services Europe Limited ("S&P"), Fitch Italia S.P.A. ("Fitch") and Moody's Investors Service, Inc. ("Moody's Inc"). S&P and Fitch are both established in the European Union and registered under the CRA Regulation, as set out in the list of registered credit rating agencies published on the website of the European Securities and Markets Authority ("ESMA"). Moody's Inc is not established in the European Union and has not applied for registration under the CRA Regulation. In general, and subject to certain exceptions (including the exception outlined below), European regulated investors are restricted from using a credit rating for regulatory purposes if such a credit rating is not issued by a credit rating agency established in the European Union and registered under the CRA Regulation unless the rating is provided by a credit rating agency operating in the European Union before 7 June 2010 which has submitted an application for registration in accordance with the CRA Regulation and such registration is not refused.

Subject to the fulfillment of the conditions set out set out in Article 4(3) of the CRA Regulation, a credit rating agency established in the European Union and registered in accordance with the CRA Regulation (an "EU CRA") may endorse (for regulatory purposes in the European Union) credit ratings issued outside the European Union where (i) the credit rating activities resulting in the issuing of the credit rating are undertaken in whole or in part by a credit rating agency or credit rating agencies belonging to the same group (a "non-EU CRA"); and (ii) the EU CRA has verified and is able to demonstrate on an ongoing basis to ESMA that the conduct of the credit rating activities by the non-EU CRA resulting in the issuing of the credit rating to be endorsed fulfils requirements which are "at least as stringent as" the requirements of the CRA Regulation. On 15 March 2012, ESMA announced that it considers the regulatory framework for credit rating agencies in the United States to be "as stringent as" the requirements of the CRA Regulation. Moody's Investors Service Limited (which has been registered under the CRA Regulation and appears on the list of registered credit rating agencies on ESMA's web site) currently endorses credit ratings issued by Moody's Inc for regulatory purposes in the European Union. There can be no assurance that Moody's Investors Service Limited will continue to endorse credit ratings issued by Moody's Inc.

The appointed Irish Listing Agent is J&E Davy, Davy House, 49 Dawson Street, Dublin 2, Ireland.

Prospective investors should read the entire document and, in particular, the Risk Factors set out in pages A-4 – A-11 of the Exhibit to the Annual Report 2011, when considering an investment in Credit Suisse debt securities.

Registration Document dated 10 August 2012

For purposes of this Registration Document, unless the context otherwise requires, the terms “Credit Suisse”, “the Group”, “we”, “us” and “our” mean Credit Suisse Group AG and its consolidated subsidiaries. The business of Credit Suisse AG, the Swiss bank subsidiary of the Group, is substantially similar to the Group, and we use these terms to refer to both when the subject is the same or substantially similar. We use the term “the Bank” when we are only referring to Credit Suisse AG, the Swiss bank subsidiary of the Group, and its consolidated subsidiaries.

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Risk Factors

See pages A-4 – A-11 of the Exhibit to the Annual Report 2011 that disclose the principal risks to Credit Suisse, which are incorporated herein by reference.

General Information

1. Credit Suisse

Credit Suisse was established on 5 July 1856 and registered in the Commercial Register (registration no. CH-020.3.923.549-1) of the Canton of Zurich on 27 April 1883 for an unlimited duration under the name Schweizerische Kreditanstalt. Credit Suisse's name was changed to Credit Suisse First Boston on 11 December 1996. On 13 May 2005, the Swiss banks Credit Suisse First Boston and Credit Suisse were merged. Credit Suisse First Boston was the surviving legal entity, and its name was changed to Credit Suisse (by entry in the commercial register). On 9 November 2009, Credit Suisse was renamed "Credit Suisse AG".

Credit Suisse AG, a Swiss bank and joint stock corporation established under Swiss law, is a wholly owned subsidiary of Credit Suisse Group AG. The Bank's registered head office is in Zurich, and it has additional executive offices and principal branches located in London, New York, Hong Kong, Singapore and Tokyo.

The Bank's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland, and its telephone number is 41-44-333-1111.

2. Auditors

The Bank's statutory and bank law auditor is KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland (KPMG). KPMG is a member of the Swiss Institute of Certified Accountants and Tax Consultants.

The Bank's special auditor is BDO Visura, Fabrikstrasse 50, 8031 Zurich, Switzerland.

3. Documents on Display

For the life of this Registration Document, the following documents (or copies thereof) may be physically inspected at the registered head office of the Bank at Paradeplatz 8, CH-8001, Zurich, Switzerland:

- i. the Articles of Association of Credit Suisse AG; and
- ii. historical financial information of Credit Suisse AG and its subsidiary undertakings for the financial years ended 31 December 2011 and 2010.

This information is also available on the Credit Suisse website, www.credit-suisse.com.

In addition, for the life of this Registration Document copies of all of the documents incorporated by reference above can be inspected online at https://www.credit-suisse.com/investors/en/sec_filings_bank.jsp, in the "Registration Document (Ireland)" section.

4. Change

There has been no material adverse change in the prospects of the Bank and its consolidated subsidiaries since 31 December 2011, except as disclosed in:

- the Form 6-K Dated 8 May 2012 in “Credit Suisse Results” under the heading “Core Results (pages 11-18 of the Exhibit to the Form 6-K Dated 8 May 2012); in “Private Banking” (pages 19-25 of the Exhibit to the Form 6-K Dated 8 May 2012) under the headings “Private Banking” on page 19, “Results detail” on pages 20-21, “Assets under management - Private Banking” on page 21, “Progress on strategy implementations” on page 23, “Wealth Management Clients” on page 23-24 (excluding the table under the heading “Results - Wealth Management Clients” on page 23) and Corporate and Institutional Clients on page 24 (excluding the table under the heading “Results - Corporate & Institutional Clients” on page 25); in “Investment Banking” (pages 26-29 of the Exhibit to the Form 6-K Dated 8 May 2012) under the headings “Investment Banking” on page 26, “Results detail” on pages 27-29, “Market share momentum” on page 29, “Progress on strategy implementation” on page 29” and “Refinement of the Investment Banking strategy” on page 29; in “Asset Management” (page 30-34 of the Exhibit to the Form 6-K Dated 8 May 2012) under the headings “Asset Management” on page 30 and “Results detail” on pages 31-34 (excluding the table under the heading “Assets under management - Asset Management” on page 33); in “Assets under management” (pages 35-36 of the Exhibit to the Form 6-K Dated 8 May 2012); and in “Treasury, risk, balance sheet and off-balance sheet (pages 38-60 of the Exhibit to the Form 6-K Dated 8 May 2012) under the heading “Regulatory capital developments and proposals” on pages 45-47;
- the Form 6-K Dated 3 August 2012 in “Ratio of earnings to fixed charges” (page 7 of the Exhibit to the Form 6-K Dated 3 August 2012); in “Credit Suisse Results” under the heading “Core Results (pages 11-21 of the “Ratio of earnings to fixed charges” Exhibit to the Form 6-K Dated 3 August 2012); in “Private Banking” (pages 22-28 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012) under the headings “Private Banking” on page 22, “Results detail” on pages 23-24, “Assets under management” on page 24, “Progress on strategy implementations” on page 26, “Wealth Management Clients” on page 26 (excluding the table under the heading “Results - Wealth Management Clients” on page 27) and Corporate and Institutional Clients on page 27 (excluding the table under the heading “Results - Corporate & Institutional Clients” on page 28); in “Investment Banking” (pages 29-32 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012) under the headings “Investment Banking” on page 29, “Results detail” on pages 30-32, “Market share momentum” on page 32, and “Progress on strategy implementation” on page 32; in “Asset Management” (page 33-37 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012) under the headings “Asset Management” on page 33 and “Results detail” on pages 34-37 (excluding the table under the heading “Assets under management - Asset Management” on page 36); in “Assets under management” (pages 38-39 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012); and in “Treasury, risk, balance sheet and off-balance sheet (pages 42-65 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012) under the heading “Regulatory capital developments and proposals” on pages 49-50; and in the 2012 Six Months Bank Financial Statements (pages 11-74 of the “Credit Suisse (Bank) Financial Statements 6M12” Exhibit to the Form 6-K Dated 3 August 2012); and
- the Group Form 6-K Dated 3 August 2012.

There has been no significant change in the financial position of the Bank and its consolidated subsidiaries since 30 June 2012.

Please see pages A-4 – A-11 of the Annual Report 2011 for the risk factors that may affect the future results of operations or financial condition of Credit Suisse and its consolidated subsidiaries. Please see “Operating Environment” on pages 6 to 8 of the exhibit to the Form 6-K Dated 8 May 2012 and “Operating Environment” on pages 6 to 8 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012 for information relating to the economic environment that may affect the future results of operations or financial condition of Credit Suisse and its consolidated subsidiaries.

5. Address of Directors and Executives

The business address of the members of the Board of Directors and the members of the Executive Board is Paradeplatz 8, CH-8001, Zurich, Switzerland.

6. Market Activity

Credit Suisse may update its expectations on market activity, and any such update will be included in its quarterly or annual reports.

7. Conflicts

There are no conflicts of interest of the members of the Board of Directors and the members of the Executive Board between their duties to the Bank and their private interests and/or other duties.

8. Responsibility Statements

Credit Suisse AG takes responsibility for the information contained in this Registration Document, having taken all reasonable care to ensure that such is the case, and is satisfied that the information contained in this Registration Document, is, to the best knowledge and belief of Credit Suisse AG, in accordance with the facts and contains no omission likely to affect its import.

9. Legal and Arbitration Proceedings

Except as disclosed in (i) the Annual Report 2011, under the heading “Litigation” (note 37 to the consolidated financial statements of the Credit Suisse Group AG on pages 333 - 340 of the exhibit to the Annual Report 2011); (ii) the Form 6-K Dated 25 April 2012 under the heading “Litigation” (note 29 to the condensed consolidated financial statements of the Group on page 97 of the exhibit to the Form 6-K Dated 25 April, 2012); (iii) the Form 6-K Dated 8 May 2012 under the heading “Litigation” (note 29 to the condensed consolidated financial statements of the Group on page 145 of the exhibit to the Form 6-K Dated 8 May 2012); (iv) the Form 6-K Dated 24 July 2012 under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 101-103 of the exhibit to the Form 6-K Dated 24 July 2012); and (v) the Form 6-K Dated 3 August 2012 under the heading “Litigation” (note 28 to the condensed consolidated financial statements of Credit Suisse Group AG on page 150-152 of the “Credit Suisse Financial Report” Exhibit to the Form 6-K Dated 3 August 2012 and under the heading “Litigation” (note 27 to the condensed consolidated financial statements of Credit Suisse AG on page 74 of the “Credit Suisse (Bank) Financial Statements 6M12” Exhibit to the Form 6-K Dated 3 August 2012) there are no, and have not been during the period of 12 months ending on the date of this Registration Document, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the Bank’s financial position or profitability, and Credit Suisse is not aware of any such proceedings being either pending or threatened.

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10. Interim Financial Information

The business of Credit Suisse AG, the Swiss bank subsidiary of the Group, is substantially similar to the Group. The Form 6-K Dated 25 April 2012, the Form 6-K Dated 8 May 2012, the Form 6-K Dated 24 July 2012 and the Group Form 6-K Dated 3 August 2012 provide unaudited interim financial information for the Group. The Form 6-K Dated 3 August 2012 provides unaudited interim financial information for the Bank and the Group.