

Final Terms dated 13 July 2007

ANGLO IRISH BANK CORPORATION plc

**Issue of EUR 5,000,000 7.70% Fixed and Index Linked Notes due 2013 (the "Notes")
under the €30,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 24 May 2007 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EEC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available for viewing at Anglo Irish Corporation plc situate at Stephen Court, 18/21 St Stephen's Green, Dublin 2 and copies may be obtained from Stephen Court, 18/21 St Stephen's Green, Dublin 2 .

1. Issuer: Anglo Irish Bank Corporation plc
2. (i) Series Number: 455
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro ("**EUR**")
4. Aggregate Nominal Amount:
(i) Series: EUR 5,000,000
(ii) Tranche: EUR 5,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount.
6. Specified Denominations: EUR 50,000
7. (i) Issue Date and Interest Commencement Date: 17 July 2007
(ii) Interest Commencement Date (if different from the Issue Date): Not Applicable
8. Maturity Date: 17 July 2013, subject to the Issuer Call Provisions.
9. Interest Basis: Subject as provided below:
 - (i) Fixed Rate during the period from and including the Interest Commencement Date to but excluding 17 July 2009 (the

“**Fixed Rate Period**”) (further particulars specified in item 15 below); and

- (ii) Index Linked interest during the period from and including 17 July 2009 to but excluding the Maturity Date (the “**Index Linked Period**”) (further particulars specified in item 18 below).

10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/ Payment Basis: As provided in Item 9 above.
12. Put/Call Options: Not Applicable
13. Status of the Notes: Senior
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Applicable in respect of the Fixed Rate Period.
- (i) Rate(s) of Interest: 7.70 per cent. per annum payable annually in arrear.
- (ii) Interest Payment Date(s): 17 July 2008 and 17 July 2009 subject to adjustment in accordance with the Following Business Day Convention with no adjustment to the relevant Interest Period for purposes of interest accrual.
- (iii) Fixed Coupon Amount(s): EUR 3,850 per EUR 50,000 in nominal amount.
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual (ICMA)
- (vi) Determination Date(s): Not Applicable
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: None
16. **Floating Rate Note Provisions** Not Applicable
17. **Zero Coupon Note Provisions** Not Applicable
18. **Index Linked Interest Note Provisions** Applicable in respect of the Index Linked Period.
- (i) Index/Formula: The Rate of Interest in respect of each Interest Period falling during the Index Linked Period will be expressed as a percentage rate per annum, as determined by the Determination Agent in its

sole discretion, which is equal to the following:

25 x Index

subject to a minimum of zero per cent. per annum.

Where:

"Index" means, in respect of an Interest Period in the Index Linked Period, the 10 Year EUR Swap Rate minus the 1 Year EUR Swap Rate;

"1 Year EUR Swap Rate" for any Determination Date means a rate equal to the EUR-Swap Rate for a Designated Maturity (as defined in the ISDA Definitions) of 1 year, as determined by the Determination Agent; and

"10 Year EUR Swap Rate" for any Determination Date means a rate equal to the EUR-Swap Rate for a Designated Maturity (as defined in the ISDA Definitions) of 10 years, as determined by the Determination Agent;

"Determination Date" means in respect of an Interest Period falling during the Index Linked Period, two TARGET Settlement Days prior to the first day of each Interest Period;

"EUR-Swap Rate" means the rate published on the Reuters Page ISDAFIX2 for the relevant Designated Maturity (as defined in the ISDA Definitions), expressed as a percentage, as of 11:00 a.m., Frankfurt time on the Determination Date in respect of the relevant Interest Period during the Index Linked Period. If such rate does not appear on Reuters Page ISDAFIX2, or such page is unavailable on the Determination Date, the rate for such Determination Date will be determined by the Determination Agent in its sole discretion by reference to a substitute screen page;

If no such substitute screen page is available on such Determination Date, the rate for such Determination Date will be determined by the Determination Agent as if the parties had specified "EUR Reference Banks" (as defined below) as the applicable EUR-Swap Rate;

If fewer than four Reference Banks are available as required in order to use "EUR Reference Banks" as the applicable EUR-Swap Rate, the rate for that Determination Date will be determined by the Determination Agent in its sole

discretion;

"ISDA Definitions" means the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc.;

"TARGET Settlement Day" means a day on which TARGET (the Trans-European Automated Real-time Cross Settlement Express Transfer system) is open.

"Reference Banks" has the meaning given to it by the ISDA Definitions in respect of the "EUR-Annual Swap Rate";

"EUR Reference Banks" means that the rate for each such Determination Date will be determined on the basis of 1 year and 10 year EUR swap rate quotations, as the case may be, provided by five Reference Banks (as selected by the Determination Agent in its sole discretion) (or if five Reference Banks are not available, by four Reference Banks) at approximately 11:00 a.m., Frankfurt time. The Determination Agent will request the principal Frankfurt office of each of the five Reference Banks (or if five Reference Banks are not available, four Reference Banks) to provide a quotation of its rate. The rate for the relevant Determination Date will be the arithmetic mean of the quotations, eliminating the highest quotation (or, in the event of equality, one of the highest) and the lowest quotation (or, in the event of equality, one of the lowest); and

"Determination Agent" means Morgan Stanley Co. International plc.

- (ii) Calculation Agent responsible for calculating the interest due: Deutsche Bank AG, London Branch

The Determination Agent shall at the request of the Calculation Agent provide the Rate of Interest to the Calculation Agent two London and TARGET Settlement Days (as defined above) prior to each Interest Period, whereupon the Calculation Agent shall forthwith calculate the amount of interest payable in respect of the relevant Interest Period.

"London Business Day" means a day on which banks and foreign exchange market settle payments and are open for general business (including dealing in foreign exchange and foreign currency deposits) in London.

- (iii) Provisions for determining Coupon where calculation by See item 18(i) above.

reference to Index and/or Formula is impossible or impracticable:

- (iv) Specified Period(s)/Special Interest Payment Dates: 17 July in each year, commencing on and including 17 July 2010 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention for the purposes of payment only.
 - (v) Business Day Convention: Following Business Day Convention.
 - (vi) Additional Business Centre(s): Not Applicable
 - (vii) Minimum Rate of Interest: Not Applicable
 - (viii) Maximum Rate of Interest: Not Applicable
 - (ix) Day Count Fraction: Actual/Actual (ICMA), unadjusted.
19. Dual Currency Interest Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Applicable
- (i) Optional Redemption Date(s): Each Interest Payment Date from and including the Interest Payment Date scheduled to fall on 17 July 2009 to and including the Interest Payment Date scheduled to fall on 17 July 2012.
 - (ii) Optional Redemption Amount and method, if any, of calculation of such amount(s): EUR 50,000 per Note of EUR 50,000 Specified Denomination.
 - (iii) If redeemable in part:
 - (a) Minimum Redemption Amount Not Applicable
 - (b) Higher Redemption Amount Not Applicable
 - (iv) Notice period (if other than as set out in the Conditions): The Issuer shall give notice of such intention to redeem not less than 5 London and Target Settlement Days (as defined below) prior to the relevant Optional Redemption Date in accordance with Condition 13. Any notice given to Euroclear and/or Clearstream, Luxembourg in accordance with Condition 13 shall be deemed to have been given to the Instrument holder on the day on which that notice is given to Euroclear and/or Clearstream, Luxembourg
“London, and Target Settlement Day” means a day on which commercial banks and foreign exchange markets settle payments generally in

- London, and Target system is operating
21. Investor Put: Not Applicable
22. Final Redemption Amount: EUR 50,000 per Note of EUR 50,000 Specified Denomination.
23. Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)): Condition 5(e) applies.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes.
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event
25. New Global Note: No
26. Additional Financial Centre(s) or other special provisions relating to Payment Dates: London
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
30. Redenomination applicable: Redenomination not applicable
31. Other final terms or special conditions: Not Applicable

DISTRIBUTION

32. (a) If syndicated, names of Managers: Not Applicable

- (b) Date of Subscription Agreement: Not Applicable
- (c) Stabilising Manager (if any): Not Applicable
33. (i) If non-syndicated, name of relevant Dealer: Morgan Stanley & Co. International plc
25 Cabot Square
Canary Wharf
London
E14 4QA
- (ii) Selling group member: Oesterreichische Volksbanken AG
Peregringasse 3
Vienna, 1090
Austria
34. Total commission and concession: Not Applicable
35. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D
36. Additional selling restrictions: Not Applicable
- ISIN: XS0311184500
- Common Code: 031118450


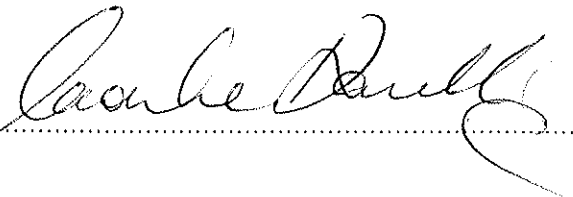
LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €30,000,000,000 Euro Medium Term Note Programme of Anglo Irish Bank Corporation plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by source, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By:  By: 

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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|-------|---|---|
| (i) | Listing: | Ireland |
| (ii) | Admission to trading: | Application will be made for the Notes to be admitted to trading on the Irish Stock Exchange with effect from 17 July 2007. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 500 |

2. RATINGS

- | | |
|----------|----|
| Moody's: | A1 |
| S&P: | A |
| Fitch: | A+ |

3. NOTIFICATION AND AUTHORISATION

Not Applicable

4. PUBLIC OFFERS

Not Applicable

5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

6. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer | The net proceeds from each issue of Notes will be applied by the Issuer for its general corporate purposes. |
| (ii) | Estimated net proceeds: | EUR 5,000,000 |
| (iii) | Estimated total expenses: | EUR 500 (ISE fees) |

7. YIELD

7.70 per cent. per annum up to 17 July 2009.

Indication of yield:	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
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8. HISTORIC INTEREST RATES

Details of historic EUR-Annual Swap rates can be obtained from Reuters.

9. **PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS**

Not Applicable

10. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not Applicable

11. **OPERATIONAL INFORMATION**

- (i) Intended to be held in a manner which would allow Eurosystem eligibility: No
- (ii) ISIN Code: XS0311184500
- (iii) Common Code: 031118450
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société^a anonyme and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable